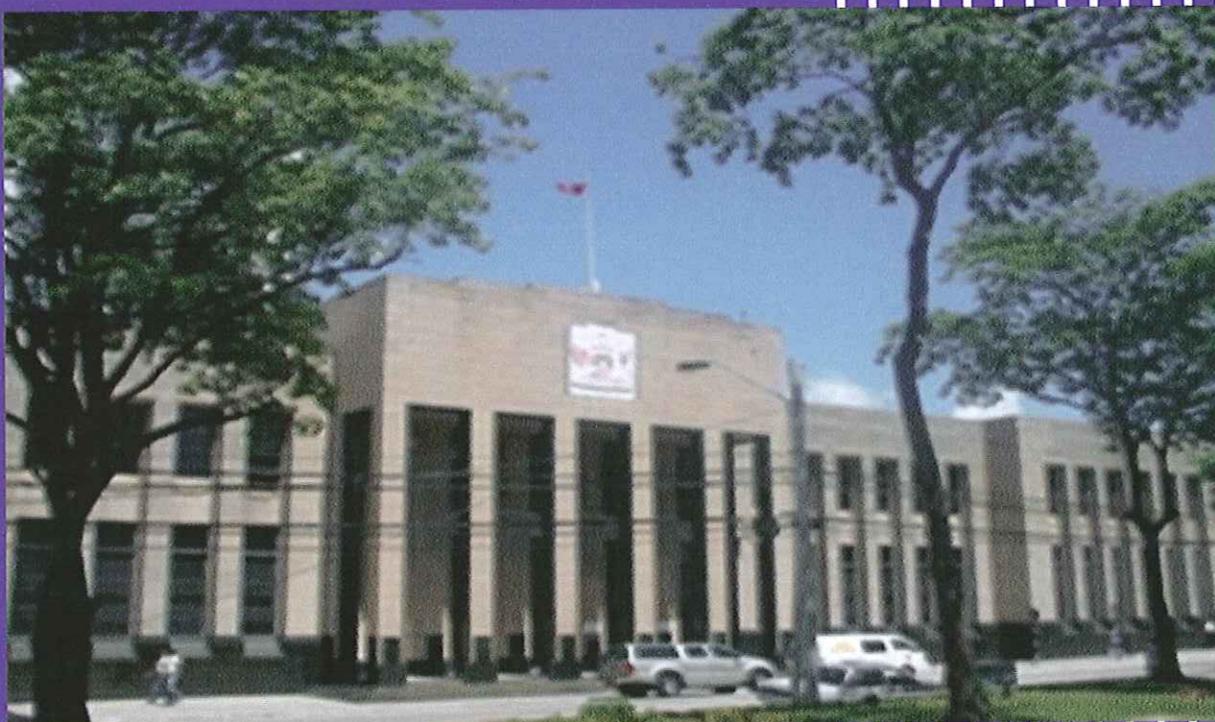


**PUBLIC ACCOUNTS
OF THE
REPUBLIC OF TRINIDAD AND TOBAGO
FOR THE
FINANCIAL YEAR 2011**



REPUBLIC OF TRINIDAD AND TOBAGO



**VOLUME 1
TREASURY STATEMENTS AND
APPROPRIATION ACCOUNTS
OF THE
MINISTRY OF FINANCE**



FINANCIAL YEAR 2011

**TREASURY STATEMENTS,
FUNDS FINANCIAL STATEMENTS,
APPROPRIATION ACCOUNTS
AND STATEMENTS OF
RECEIPTS AND DISBURSEMENTS
OF THE
MINISTRY OF FINANCE
AND
REPORT ON THE GOVERNMENT
EMPLOYEES' PROVIDENT FUND**

VOLUME 1

VOLUME 1 (PART 1)

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INTRODUCTION

PART 1

MINISTER OF FINANCE

In accordance with the Exchequer and Audit Act, Chapter 69:01 "Treasury means the Minister, and includes such officer or officers in the Ministry of Finance as may be deputed by the Minister to exercise powers and to perform duties under this Act."

2. The Minister of Finance is responsible for the control and management of the financial affairs of the State. One of the core agencies through which this is accomplished is the Treasury Division. Most of the responsibilities of the Treasury Division emanate from various laws and regulations, the principal of these being the Constitution of the Republic of Trinidad and Tobago (Chapter 8); the Exchequer and Audit Act, Chapter 69:01; the Financial Regulations to the Exchequer and Audit Act and the Financial Instructions 1965.

TREASURY DIVISION

Vision

3. To be the premier Public Sector institution in the region for innovative public financial management and accountability systems.

Mission

4. To contribute to enhancing the quality of life of citizens, by promoting good governance of the state's resources through the provision of dynamic Financial Management Systems and Services in a timely and professional manner.

Responsibilities

5. The core responsibilities of the Treasury Division are to provide financial management and accounting services to Ministries and Departments; to produce the Consolidated Accounts and ensure that the Public Accounts of the Republic of Trinidad and Tobago are laid in Parliament on a timely basis; to administer superannuation and/or terminal benefits to retired public officers/beneficiaries. To facilitate these operations, the Treasury Division is divided into three broad functional areas as follows: -

- (i) Financial Management;
- (ii) Treasury Management; and
- (iii) Pensions Management.

6. In the execution of its responsibilities for the management of the financial affairs of the State, the Treasury Division develops, implements and monitors financial management and accounting systems throughout the Public Service. In monitoring the systems it has the authority to inspect all offices and to have such access to all official books, documents and other records as may be necessary for the exercise of its powers. In addition, the Division ensures that the internal audit function efficiently and effectively. This internal control exists to provide each Accounting Officer with the assurance that accounting systems are adequate and operating in accordance with Government's legislation/accounting policies/guidelines so as to provide accurate, relevant and reliable financial information.

7. The Treasury Division, in fulfilling its obligations continues to improve the Financial Management System in order to ensure greater accountability and transparency in respect of the management of public funds. The Division is using new technologies to increase efficiencies and improve service delivery to its customers. Some of the initiatives and system upgrades are as follows:-

Output Management and Integrated Financial Management Information System (IFMIS)

8. Output Management is one of the options to improve the Government Accounting System. This represents a fundamental change in terms of budget preparation, presentation, implementation and monitoring. It will allow for greater accountability since the focus will be on outcomes and results.

9. IFMIS is an IT-driven management tool which incorporates current best practice in the budgetary and accounting processes. This system allows managers to control their assets and liabilities, cost goods and services and appropriately assess their Ministry's or Department's performance.

10. These systems allow for the automation of the procurement, accounting and reporting functions in the Public Service. Proposals have been made for the introduction of Output Management and the implementation of an IFMIS.

Government Payment System (GPS)

11. The Treasury Division has implemented the Government Payment System (GPS) in all Accounting Units for the processing of payments in the Public Service. The system has the ability to process payments via Cheque or Electronic Funds Transfer (EFT) and offers the facility of automated cheque reconciliation. The cheque module has been implemented successfully in Ministries/Departments; the EFT module will be implemented upon the enactment of the relevant legislation.

12. The automated reconciliation function will gradually replace the existing manual system thereby improving the efficiency of the reconciliation process.

13. The Treasury Division has taken a further step to improve the integrity of the payment system by incorporating Bio-Metrics as part of the overall security. In the first phase the finger print readers have been implemented at the "*printer stage*" of the process; this allows only authorized persons to access the system. An additional security feature will be implemented by the second quarter of financial year 2012. The use of Bio-Metrics conforms with the required industry security standards.

Integrated Global Payroll (IGP)

14. The IGP system is a fully automated PeopleSoft payroll solution. In respect of monthly paid officers, the system is integrated with the Government's Human Resource Information System (IhRIS). This system has been in use since 2005.

15. Improvements to this system are on-going. In this regard, there have been consultations with the Ministry of Public Administration, the Personnel Department and the Service Commissions Department to address the areas of Position Management, Performance Management and Recruitment Management. The benefits to be gained with the implementation of these functionalities are quicker retrieval of data, accuracy of records and timely processing of benefits.

16. Additionally, two reports, namely: "The Daily Transaction Human Resource Report" and "The Daily Transaction Payroll Report" were completed and rolled out to the Public Service in the last financial year. These reports were implemented to enable users to verify the accuracy of data entered on the system and minimize/avoid the incidence of overpayments of salaries and allowances.

Debt Management and Financial Analysis System (DMFAS)

17. DMFAS is an electronic database management system which allows for the recording, servicing and reporting of the Public Debt. The agencies responsible for the management of the Public Debt are the Economic Management Division, Investments Division, Treasury Division of the Ministry of Finance and the Central Bank of Trinidad and Tobago. The system facilitates the recording, servicing and reporting of the Public Debt and thus provides Government with the capacity to manage the debt effectively. To date this system has not produced the desired results. As such steps are being taken to acquire a Commonwealth Secretariat Debt Recording Management System (CSDRMS), which is an automated alternative to DMFAS.

Pensions Reform

18. The Government proposes the harmonization of pension arrangements in the country. This harmonization will necessitate reform of the current system.

Loans Management Application System (LMAS)

19. The Treasury Division is responsible for the management of the motor vehicle and other loans portfolio. These loans facilities may be accessed by eligible Public Officers and Government officials. Through the upgrade of the Loans Management Applications System (LMAS), the Division has been successful in improving the delivery of loans to one (1) day.

20. The LMAS is being modified to accommodate the timely update of loan accounts. This will be facilitated by the electronic transmission of information in respect of:

- I. New loans from LMAS to the Government's Integrated Payroll System (IGP).
- II. Loan deductions from IGP to LMAS to the Cash Receipting System at the Treasury Division. These modifications are expected to be completed and implemented in the second quarter of Financial Year 2012.
- III. The Automation of the refund process.

21. A Collections Unit was established in the Financial Year 2011 to pursue and recover outstanding indebtedness.

Public Accounts on CD

22. Distribution of the Public Accounts of the Republic of Trinidad and Tobago using compact discs (CDs) has been introduced, thereby taking away the task of printing the hard copies of the books from the Government Printery. This allows for easy storage, retrieval of and access to the information.

New TD4 Certificate Introduced for Government Employees

23. The Treasury Division, in collaboration with the Ministries and the Board of Inland Revenue now produce electronically generated TD4 certificates for Government employees. This contributes to TD4 certificates being done on a timely basis. The certificate comes with an electronic signature affixed to it. The process would now assist Accounting Officers of Ministries/Departments to meet their statutory deadline as it has eliminated the tedious manual process of affixing signatures and enveloping TD4 certificates to over 103,000 taxpayers. In 2011 the new process was implemented and this has improved the percentage of TD4 Certificates delivered to public officers at 2011 February 28 from 8.57% in 2010 to 59% in 2011.

E- Cash Book

24. In April 2011 the Treasury Division implemented an Electronic Cash Book application at all 18 of the Trinidad and Tobago Missions abroad. This system replaces the manual system.

25. The benefits of this system are the elimination of time consuming manual processes, increased efficiency in the processing of Overseas Missions transactions and the ability to meet the stipulated timeframe of five (5) days after the last day of the month for the submission of the accounting records to the Treasury Division.

PART 2

SUBMISSION AND AUDIT OF THE PUBLIC ACCOUNTS OF THE REPUBLIC OF TRINIDAD AND TOBAGO

26. Paragraphs 24 (1) (a), (b) and (c), 24 (2) (a) and (b), and 25 (1) of the Exchequer and Audit Act, Chapter 69:01 as amended by Act No. 23 of 1998 prescribe as follows: -

24 (1) (a)

The Treasury shall cause to be transmitted to the Auditor General accounts showing fully the financial position of the Republic of Trinidad and Tobago as at the end of the financial year. These accounts are to include the following statements: -

- (i) the Exchequer Account;
- (ii) the statement of public debt;
- (iii) the statement of loans from revenue;
- (iv) the statement of revenue showing the sums estimated to be received into the Exchequer Account and the sums actually so received in the period of account;
- (v) the statement of expenditure showing the sums to be issued out of the Exchequer Account and the sums actually so issued in the period of account;
- (vi) the statement of the loans or credits guaranteed by the State;
- (vii) the statement of assets and liabilities; and
- (viii) such other statements as Parliament may from time to time require.

24 (1) (b)

Accounting officers shall prepare and transmit to the Auditor General appropriation accounts of the moneys expended under the votes for which they were responsible, showing the services for which the money was voted, the sums actually expended on each such service during the period of account, and the state of each vote compared with appropriation.

24 (1) (c)

Receivers of revenue shall prepare and transmit to the Auditor General statements of their receipts and disbursements in such forms as the Treasury may direct.

24 (2) (a)

Any officers administering a fund established under the provision of section 43 shall, in respect of the fund, prepare, sign and transmit to the Auditor General an account relating to the period of account in such form as the Treasury may from time to time direct.

24 (2) (b)

Any officers administering any trust or other fund or account not provided for in this section shall, if so directed by the Treasury prepare, sign and transmit to the Auditor General an account in such form as the Treasury may from time to time direct.

25 (1)

On receipt of the accounts prescribed by section 24, the Auditor General shall cause them to be examined and audited and shall, within a period of seven months after September 30, prepare and submit a report on the accounts to the Minister of Finance.

27. Section 116 (4) – (5) of the Constitution of the Republic of Trinidad and Tobago requires the Auditor General to submit reports annually to the Speaker, the President of the Senate and the Minister of Finance. The President of the Senate and the Speaker shall cause the report to be laid before the Senate and the House of Representatives at the next sitting of the Senate and the House respectively.

28. The accounts for the financial year ended 2011 September 30 shall be submitted by 2012 January 31, to the Auditor General who is required to report on these accounts by 2012 April 30 in compliance with the statutory requirement.

STATEMENTS SUBMITTED IN ACCORDANCE WITH SECTION 24(a) OF THE EXCHEQUER AND AUDIT ACT, CHAPTER 69:01

(i) The Exchequer Account

29. The Exchequer Bank Account at Central Bank of Trinidad and Tobago showed a deficit of \$13,255,295,353.34 as at 2011 September 30. This amount was reconciled with the records of the Treasury Division.

(ii) The Statement of Loans from General Revenue

30. At the end of the financial year 2011, the Statement of Loans from General Revenue reflects an outstanding balance of \$1,805,726,991.75. The year end under review showed that \$13,725,866.41 was repaid/written-off. Two (2) loans totalling \$31,992,617.06 have been removed from the books since they have been fully repaid.

(iii) The Statement of Revenue

31. Total Revenue earned in the financial year under review was \$47,519,269,784.83. This reflects an increase of \$3,848,180,167.73 over total revenue earned in the previous financial year. This was attributed mainly to increases in oil revenue and income and corporation taxes of approximately \$3.85 Bn.

32. The Estimates of Revenue is classified into four (4) categories namely: - Tax Revenue, Non-Tax Revenue, Capital Receipts and Financing. An analysis of revenue for the last five financial years is shown below:-

TABLE 1

COMPARATIVE REVENUE TABLE FOR THE FINANCIAL YEARS 2007 TO 2011

	Tax Revenue	Non-Tax Revenue	Capital Receipts	Financing (Borrowings)	TOTAL
2007	34,209,142,431.63	4,271,680,094.33	29,581,701.55	1,956,293,026.97	40,466,697,254.48
2008	49,271,765,712.84	5,043,554,672.71	37,589,516.96	1,201,871,235.86	55,554,781,138.37
2009	31,089,750,124.06	6,475,341,524.17	51,346,885.18	2,547,872,093.65	40,164,310,627.06
2010	35,760,246,473.64	6,537,968,362.69	230,903,659.10	1,141,971,121.67	43,671,089,617.10
2011	40,411,366,595.99	5,199,035,082.22	286,976,895.43	1,621,891,211.19	47,519,269,784.83

COMPARATIVE REVENUE CHART FOR THE FINANCIAL YEARS 2007 TO 2011

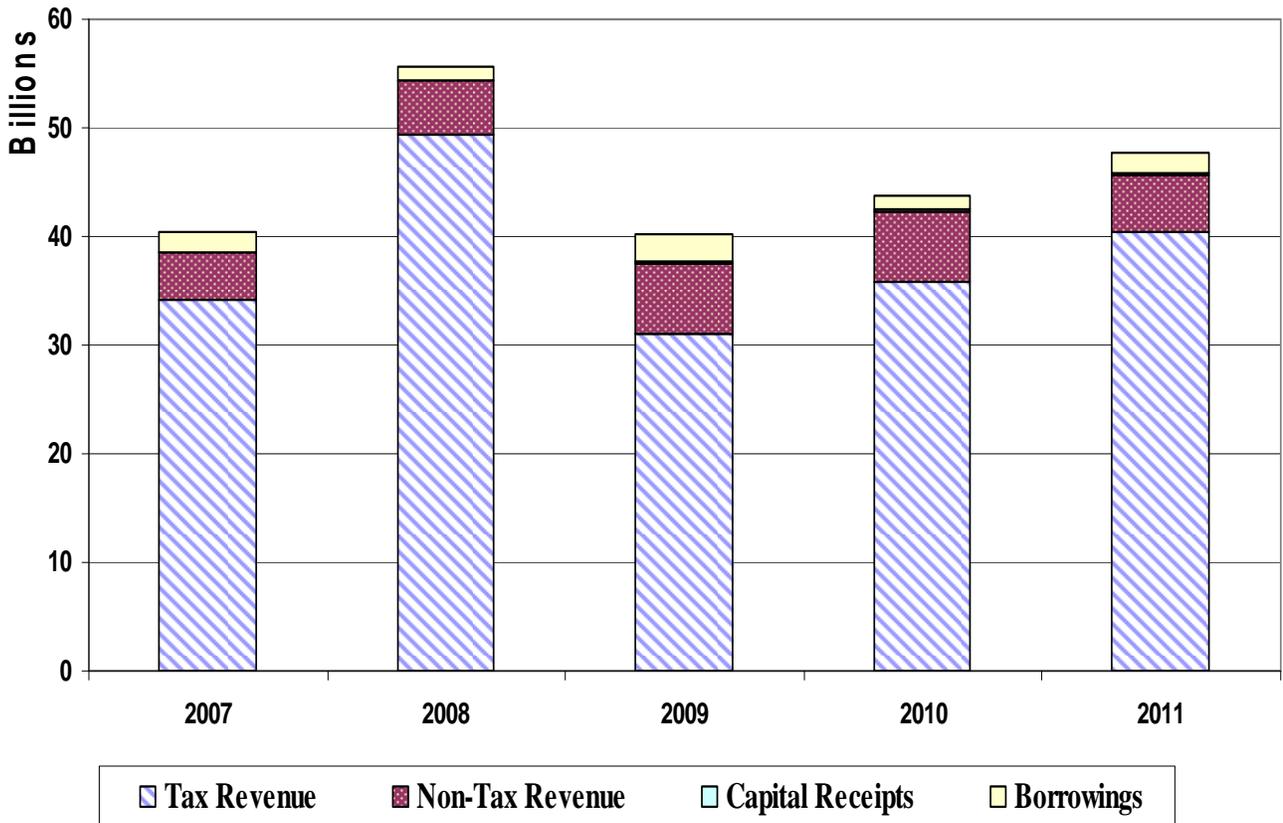


CHART 1 Paragraph 32 refers

Note: The Capital Receipts segment cannot be easily seen on the chart as these figures are relatively small in comparison with the other figures.

(iv) The Statement of Expenditure

33. According to the books of the Treasury, the actual expenditure incurred in the financial year was \$54,469,016,255.71 which represents an increase of approximately \$8.36 Bn. (18.12%) from the last financial year. The original and supplementary provisions for the year totalled \$60,482,546,712.00.

34. A comparison between Total Revenue and Total Expenditure for the last five (5) financial years is shown on Table 2: -

TABLE 2
Comparison between Total Revenue and Total Expenditure
for the financial years 2007 to 2011

Financial Year	Actual Revenue \$	Actual Expenditure	Surplus/(Deficit-Financed by the Exchequer Account) \$	% of Surplus/(Deficit) to Revenue
2007	40,466,697,254.48	41,538,807,838.32	(1,072,110,583.84)	(2.6%)
2008	55,554,781,138.37	55,459,762,820.85	95,018,317.52	0.17%
2009	40,164,310,627.06	45,328,777,837.76	(5,164,467,210.70)	(12.8%)
2010	43,671,089,617.10	46,112,566,298.62	(2,441,476,681.52)	(5.59%)
2011	47,519,269,784.83	54,469,016,255.71	(6,949,746,470.88)	(14.62%)

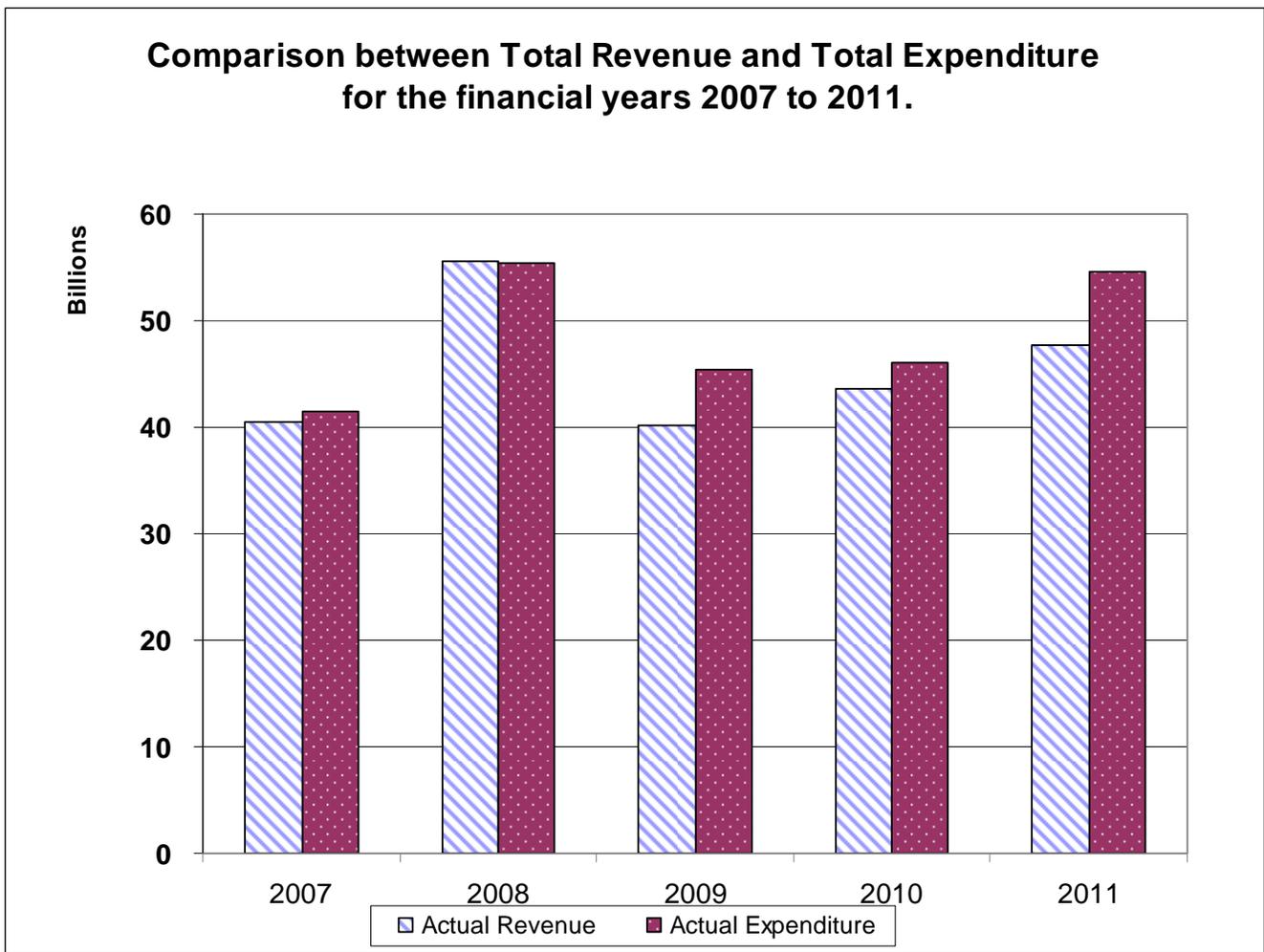


CHART 2 Paragraph 34 refers

(v) The Statement of Public Debt

35. The Public Debt comprises balances on long-term loans and credit instruments raised on the domestic and foreign markets. The Public Debt recorded at 2011 September 30 was \$32,080,186,463.86. This figure represents an overall decrease of \$181,428,538.74 when compared with the previous year as detailed below:-

	2010	2011
Head 19: Local Loans	19,233,070,321.73	18,941,773,014.93
Head 19: External Loans	8,728,909,436.27	9,462,772,722.53
Head 18: Ministry of Finance	<u>4,299,635,244.60</u>	<u>3,675,640,726.40</u>
Total	<u>32,261,615,002.60</u>	<u>32,080,186,463.86</u>

The analysis with respect to the Public Debt is contained in the Public Debt Statements.

SECTION 1

STATEMENT OF DECLARATION & CERTIFICATION

STATEMENT OF DECLARATION AND CERTIFICATION

The following Statements for the Financial Year 2011 which are statutorily due by 2012 January 31 in accordance with Section 24 (1) (a) and (b) and 24 (2) (a) and (b) of the Exchequer and Audit Act, Chapter 69:01 as amended by Act No. 23 of 1998 are submitted:

Volume 1 (Part 1):

Section 24 (1) (a):

- (i) the Exchequer Account;
- (ii) the statements of Public Debt;
- (iii) the statement of Loans from Revenue;
- (iv) the statement of Revenue showing the sums estimated to be received into the Exchequer Account and the sums actually so received in the period of account;
- (v) the statement of Expenditure, showing the sums to be issued out of the Exchequer Account and the sums actually so issued in the period of account;
- (vi) the statement of Assets and Liabilities;
- (vii) the statement of Loans or Credits guaranteed by the State;
- (viii) such other statements as Parliament may from time to time require:
 - (a) the statement of Loans from the Funds for Long -Term Development.

Section 24 (1) (b):

- Appropriation Accounts
- (i) Head: 18 - Ministry of Finance
 - (ii) Head: 19 - Charges on Account of the Public Debt
 - (iii) Head: 20 - Pensions and Gratuities

Section 24 (2) (a); Section 43 (2)

- (i) Funds

Section 24 (2) (b):

- (i) Other Funds

Volume 1 (Part 2):

Financial Instructions 1965 Part XIII No. 212

- (i) Deposit Accounts Financial Statements

2. The Treasury Division's internal control procedures provide reasonable assurance as to the integrity and reliability of the Financial Statements.

3. As Accounting Officer, I certify that the Financial Statements for the financial year ended 2011 September 30 have been reconciled with the records of the Treasury and in my opinion, these Financial Statements fairly reflect the financial position of the Government of the Republic of Trinidad and Tobago for the year ended 2011 September 30.



Treasury Director
Treasury Management
2012 January 31



Comptroller of Accounts
2012 January 31



Accounting Officer
Permanent Secretary
Ministry of Finance
2012 January 31

4. **Section 24 (1) (c):**

Statements of Receipts and Disbursements

In accordance with Section 24 (1) (c) of the Exchequer and Audit Act, Chapter 69:01, as amended by Act No. 23 of 1998, the following Statements of Receipts and Disbursements in respect of moneys collected under the particular items of Revenue are submitted by the respective Receivers of Revenue of the Ministry of Finance:-

- (i) Permanent Secretary, Ministry of Finance
- (ii) Permanent Secretary, Ministry of Finance (Investment Division)
- (iii) Comptroller of Accounts
- (iv) Comptroller of Customs and Excise
- (v) Chairman Board of Inland Revenue

5. **Divisional Appropriation Accounts**

The following Divisional Appropriation Accounts are submitted by the respective Divisional Heads of the Ministry of Finance:-

- (i) Head: 18 (AU 12) Comptroller of Accounts
- (ii) Head: 18 (AU 13) Chairman Board of Inland Revenue
- (iii) Head: 18 (AU 14) Comptroller of Customs and Excise
- (iv) Head: 20 (AU 28) Pensions and Gratuities

6. **Provident Fund Act, Chapter 23:57 as amended by Section 2 (b) (ii) of the Finance (Miscellaneous Provisions) Act No. 39 of 2000**

The Report on the working of the Government Employees' Provident Fund for the Financial Year ended 2011 September 30 is submitted.

SECTION 2

TREASURY STATEMENTS

**Exchequer account
Receipts and payments
and
Bank reconciliation statements
As at
2011 september 30**

**STATEMENT OF RECEIPTS AND DISBURSEMENTS
FOR THE FINANCIAL YEAR 2011**

Section B - Details of Revenue

RECEIVER OF REVENUE
MINISTRY/DEPARTMENT
DIVISION
REVENUE HEAD

FN1 - COMPTROLLER OF ACCOUNTS
MINISTRY OF FINANCE
TREASURY
10 - BORROWING

No.	Sub -Head/ Item/ Sub-Item	2011 Estimates	Actual Receipts		
			Cash	Non-Cash I.D.A. / OSM	Total
		\$ c	\$ c	\$ c	\$ c
FN1	COMPTROLLER OF ACCOUNTS MINISTRY OF FINANCE				
01	Domestic	833,000,000.00	416,617,432.05	29,959,429.16	446,576,861.21
02	Foreign	5,136,338,000.00	751,820,495.18	423,493,854.80	1,175,314,349.98
	TOTAL	5,969,338,000.00	1,168,437,927.23	453,453,283.96	1,621,891,211.19
	Disbursements to Exchequer A/C		1,168,437,927.23	453,453,283.96	1,621,891,211.19

Section C - Notes to the Accounts
NOT APPLICABLE

Section D - Certification

CERTIFICATE

I hereby certify that the Statement of Receipts and Disbursements for the Financial Year ended 2011 September 30, submitted in accordance with Section 24 (1) (c) of the Exchequer and Audit Act, Chapter 69:01 as amended by Act No. 23 of 1998, has been reconciled with the records of the Comptroller of Accounts.

2012 January
.....
Date

.....
Receiver of Revenue
Comptroller of Accounts
Ministry of Finance

RECONCILIATION STATEMENT OF THE EXCHEQUER BANK ACCOUNT AS AT 2011 SEPTEMBER 30

	\$	¢	\$	¢	\$	¢
Treasury Cash Card Balance as at 2011 September 30					(20,128,838,184.52)	
Add: Unpaid Cheques current year Balance as at 2011 September 30			2,782,204,706.19			
Less: (i) Amount short posted as paid cheques on 1980 June 18	(288.00)					
(ii) Amount short posted as paid cheques on 1982 April 30	<u>(7,176.74)</u>		<u>(7,464.74)</u>			
Add: Unpaid Cheque Balance as at 2011 September 30			2,782,197,241.45			
Add: Unpaid Balance Previous years 2009/2010				0.00		
Add: Unpaid Cheque Balance as at 2011 September 30			2,782,197,241.45		<u>2,782,197,241.45</u>	
					(17,346,640,943.07)	
Add: Outstanding Credits (Appendix A)		0.60				
Short Charges (Appendix B)		1.68				
Debit Adjustment to be made by Central Bank (App. G)	5,845,884,965.10				<u>5,845,884,967.38</u>	
					(11,500,755,975.69)	
Less: Overcharges (Appendix C)		(594.29)				
Credit Adjustment to be made by Central Bank (App. H)	(1,753,004,718.21)					
Outstanding Debits (Appendix D)		(0.02)				
Overposting by Central Bank (Appendix E)		(10.00)				
Short posting by Treasury (Appendix F)		<u>(0.09)</u>			<u>(1,753,005,322.61)</u>	
					(13,253,761,298.30)	
Less: Amount incorrectly debited by Central Bank on 2011 March 25	(1,533,308.08)				<u>(1,533,308.08)</u>	
					(13,255,294,606.38)	
Less: Amount incorrectly debited by Central Bank on 2011 April 20		(750.00)			<u>(750.00)</u>	
					(13,255,295,356.38)	
Less: Amount to be adjusted Re: Incorrect clearing by Central Bank						
<u>Cheque No.</u> <u>Cheque Date</u> <u>Amount</u> <u>Date Cleared</u> <u>Over Cleared</u>					(0.01)	
P00115445 2011/07/07 \$ 589.73 2011/07/18 (0.01)					<u>(0.01)</u>	
					(13,255,295,356.39)	
Add: Amounts to be adjusted Re: Incorrect clearing by Central Bank						
<u>Cheque No.</u> <u>Cheque Date</u> <u>Amount</u> <u>Date Cleared</u> <u>Short Cleared</u>					0.05	
P24/569892 1999/03/31 \$2,370.98 1999/04/01 0.03					0.05	
P24/680472 2000/03/31 \$1,603.56 2000/04/06 0.02					<u>0.05</u>	
					(13,255,295,356.34)	
Add: Amount to be adjusted Re: Incorrect clearing by Central Bank						
<u>Cheque No.</u> <u>Cheque Date</u> <u>Amount</u> <u>Date Cleared</u> <u>Short Cleared</u>					3.00	
P00267327 2011/09/09 \$ 878.25 2011/09/30 3.00					<u>3.00</u>	
					(13,255,295,353.34)	
CENTRAL BANK BALANCE AS AT 2011 SEPTEMBER 30					(13,255,295,353.34)	

Prepared by: *Monica Idooran 30/11/12*

Checked by: *[Signature] 30/11/12*

RECONCILIATION STATEMENT OF THE EXCHEQUER BANK ACCOUNT AS AT 2011 SEPTEMBER 30

APPENDIX A:

OUTSTANDING CREDITS

		\$	¢
December	1982	0.60	
TOTAL:		0.60	

APPENDIX B:

SHORT CHARGES

		\$	¢
December	1972	0.60	
1979 April 30	1979	0.08	
1980 February 04	1980	1.00	
TOTAL:		1.68	

APPENDIX C:

OVERCHARGES

		\$	¢
January	1975	294.26	
30th September	1982	300.00	
March	1979	0.03	
TOTAL:		594.29	

APPENDIX D:

OUTSTANDING DEBITS

		\$	¢
June	1977	0.02	
TOTAL:		0.02	

APPENDIX E:

OVERPOSTING BY CENTRAL BANK

		\$	¢
10th September	1977	10.00	
TOTAL:		10.00	

APPENDIX F:

AMOUNT POSTED TO TREASURY CARD BUT NOT REFLECTED ON SUMMARY PAID CHEQUES FOR:

		\$	¢
29th September	1978	0.08	
30th October	1978	0.01	
TOTAL:		0.09	

DEBIT ADJUSTMENT TO BE MADE BY CENTRAL BANK

APPENDIX G:

<u>DATE</u>	<u>AMOUNT</u>		<u>DATED</u>	<u>REMARKS</u>
	\$	¢		
2011 June 30	4,741.38		18.06.2011	Other Government Transfer
2011 July 31	402,690,463.94			I.D.A. Run 2 Transfers
	7,125,583.36			Closing Entries Transfer
2011 August 31	23,248,986.54			OSM Transfer
2011 September 30	12,301,291.17		14.11.2011	Cash Transaction No. 77
	7,841.96		09.12.2011	Cash Transaction No. 83
	1,130,730.79		02.11.2011	Cash Transaction No. 71
	89,492.00		10.11.2011	Cash Transaction No. 76
	2,500.00		22.11.2011	Cash Transaction No. 79
	0.05		24.11.2011	Cash Transaction No. 80
	5,500.00		28.11.2011	Cash Transaction No. 81
	0.06		12.12.2011	Cash Transaction No. 82
	117.26		15.12.2011	OSM Transfer
	1,418,012,198.94		20.10.2011	I.D.A. Run 2 Transfers
	232,263,771.56		10.10.2011	I.D.A. Run 1 Transfers
	210,250,487.44		08.12.2011	OSM Transfer
	1.00		15.12.2011	OSM Transfer
	385.51		13.01.2012	Cash Transaction No. 95
	561,416,424.22		03.01.2012	I.D.A. Run 7 Transfers
	15,809.40		21.10.2011	Cash Transaction No. 70
	2,595.00		18.01.2012	Cash Transaction No. 97
	1,970,623.06		20.01.2012	Cash Transaction No. 100
	80,244,651.79		20.01.2012	Cash Transaction No. 99
	189,535,275.51		20.01.2012	Cash Transaction No. 101
	3,260.73		23.01.2012	I.D.A. Run 9 Transfers
	518.98		24.10.2012	OSM Transfer
	3,341,148.23		22.01.2012	Cash Transaction No. 107
	2,700,487,810.00		25.01.2012	I.D.A. Run 10 Transfers
	1,732,755.22		27.01.2012	I.D.A. Run 16 Transfers
TOTAL	<u>5,845,884,965.10</u>			

CREDIT ADJUSTMENT TO BE MADE BY CENTRAL BANK

APPENDIX H:

<u>DATE</u>	<u>AMOUNT</u>		<u>DATED</u>	<u>REMARKS</u>
	\$	¢		
2010 September 30	1,533,308.08		03.12.2010	Cash Transaction No.91
2011 August 31	2,344,190.27			Closing Entries Transfer
2011 September 30	194,797,190.67			C.O.A. 27.09.2011
	284,478,513.30			C.O.A. 28.09.2011
	261,656,309.64			C.O.A. 29.09.2011
	143,117,622.38			DRS 2nd Period
	19,345,410.72		14.11.2011	Cash Transaction No. 78
	25,553,219.03		05.12.2011	I.D.A. Run 4 Transfers
	722.35		08.11.2011	Closing Entries Transfer
	17,584,677.44		25.11.2011	I.D.A. Run 3 Transfers
	699,993,720.19		05.12.2011	I.D.A. Run 5 Transfers
	36,191,222.72		15.12.2011	Closing Entries Transfer
	64,259,421.61		15.12.2011	I.D.A. Run 6 Transfers
	2,070,753.10		19.01.2012	I.D.A. Run 8 Transfers
	100.00		18.01.2012	Cash Transaction No. 96
	78,334.65		23.01.2012	Cash Transaction No. 104
	0.13		24.01.2012	OSM Transfer
	1.93		24.01.2012	OSM Transfer
TOTAL	<u>1,753,004,718.21</u>			

METHODOLOGY

Methodology for aggregating data

Using the United Nations Conference on Trade and Development's (UNCTAD) Debt Management and Financial Analysis System (DMFAS), the MOF compiles data from detailed loan records and provides aggregated reports on the external debt of Central Government.

Converting to a common currency

To produce the summary tables, the debt data had to be converted into a common currency, either U.S. dollar or T.T. dollar. The conversion is as follows:

- a. Stock figures, such as debt outstanding are converted using end-period exchange rates;
- b. Flow figures, such as debt servicing and disbursements during the period, are converted using exchange rates as of the date of transaction;
- c. Projections are based on exchange rates specified usually for one date.

Future debt service payments

Projection on future debt service payments is performed based on the repayment terms of each loan (the start and end payment dates, periodicity, conversion factor, the year and month base for interest calculation, etcetera).

- a. Projection based total commitment, and
- b. Projection based on debt outstanding.

When projecting future debt service payments based on total commitment the undisbursed portion of the debt, which is distributed along the rest of disbursement period of loans is taken into account.

With this method, projections of future payment of principal and interest are calculated based on the amount of loan commitment. If during the life of the loan, there is/are amendment(s) to the amount of loan commitment, the future payment of principal and interest are recalculated based on the amount of the latest amended commitment/face value.

Similarly, projections of regular future commitment fees are calculated based on the undisbursed amount of the loan. Other fees are recorded following terms/related clauses in the loan contract/agreement.

Projections on future payments based on debt outstanding, on the other hand, are done without taking into consideration undisbursed portions of the loan so that the future payment of principal will reflect only portions of the debt that have been disbursed and unpaid.

SOURCES

Debt data

The principal sources of information for the tables are the records of the Central Government and Contingent Liabilities administered by the Ministry of Finance.

Reference data

The reference data or common information required in administering the debt data and/or transactions are composed of:

- a. Exchange rates;
- b. Common interest rates/variable interest rates, such as LIBOR.

The exchange rates applied for converting daily transactions (disbursement and debt services) and/or stock and projected flow figures are obtained from the Central Bank of Trinidad and Tobago for budget purposes.

ANALYSIS OF THE PUBLIC DEBT

"Analysis of the Public Debt" is a summary status on the public debt, which provides a broader view of the debt portfolio. It deals with the volume of the public debt and its breakdown and variations in stocks and flows between two points in time. It gives an analytical description of some of the debt variables and mainly examines the changes in the debt portfolio in fiscal year 2011 vis-à-vis the preceding fiscal year.

Statement of Public Debt

2. The Public Debt comprises balances on long-term loans and credit instruments raised on the domestic and foreign markets. The Public Debt recorded at 2011 September 30 was \$ 32,080,186,463.86 as detailed below: -

	2010	2011
Head 19: Local Loans	19,233,070,321.73	18,941,773,014.93
Head 19: External Loans	8,728,909,436.27	9,462,772,722.53
Head 18: Ministry of Finance	4,299,635,244.60	3,675,640,726.40
Total	<u>32,261,615,002.60</u>	<u>32,080,186,463.86</u>

There was an overall decrease of \$ 181,428,538.74 (0.6%) in the balance representing the Public Debt at 2011 September 30.

Domestic Debt

Local Loans - \$18,941,773,014.93

3. There are three borrowing instruments from the domestic sources. They are Treasury Bills, Treasury Notes and Government Development loans raised by Bonds. The Bonds are long-term instruments whilst the Treasury Notes are medium i.e. between 3-5 years. The Treasury Bills are short-term borrowing instruments and are of two different maturities: 91 days and 182 days.

4. The Domestic Debt (local loans) in 2011 was \$18,941,773, 014.93. This figure when compared to 2010 reflected a decrease of \$291,297,306.80 or 1.5%. This was mainly due to Bonds which were paid off.

5. Movements in Local Loans for the financial year ended 2011 September 30 are as follows:

	\$
Balance as at 2010 October 01	19,233,070,321.73
Add: New Bond	401,655,857.90
Amount over paid on Bond which matured	0.01
Disbursements	29,959,429.16
Less: Total Repayments	-722,912,593.87
Balance as at 2011 September 30	<u>18,941,773,014.93</u>

Composition of Domestic Debt by Instruments

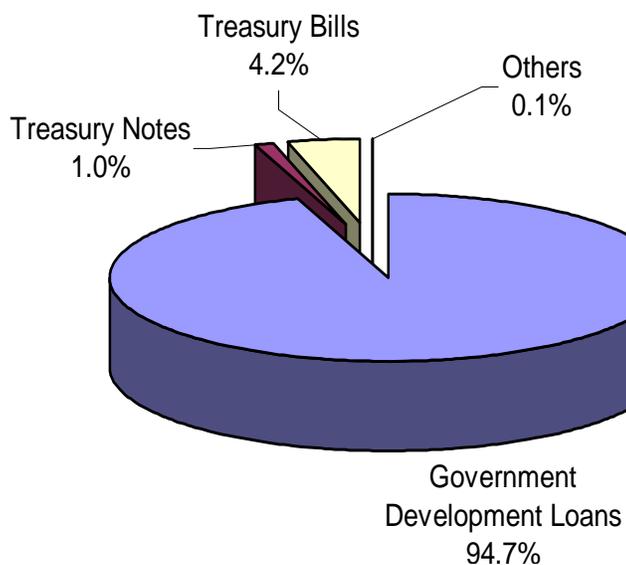
6. In 2011, of the three instruments, Government Development loans had the highest proportion, \$17.948 billion (94.7%); followed by Treasury Notes and Treasury Bills amounting to \$183 million (1.0%) and \$800 million (4.2%) respectively. When compared with the previous fiscal year, both the Treasury Notes and Treasury Bills remained the same.

Domestic Debt by Types of Instruments (2010 & 2011)

Table 1

Instruments	2010		2011	
	Million \$	%	Million \$	%
Government Development Loans	18,239.04	94.8	17,947.88	94.7
Treasury Notes	183.00	1.0	183.00	1.0
Treasury Bills	800.00	4.1	800.00	4.2
Others	11.03	0.1	10.92	0.1
Total	19,233.07	100.0	18,941.80	100.0

Chart 1
Domestic Debt by Types of Instruments as at 2011 September 30



**Chart 1- Paragraph 6 refers
Holders of Domestic Debt**

7. The major holders of domestic debt are the commercial banks for the Government Development Loans, the Central Bank of Trinidad and Tobago for Bonds and individuals for Treasury Bills.

**Holders of Domestic Debt
(2010 & 2011)**

Table 2

Creditors	2010		2011	
	Million \$	%	Million \$	%
CBTT	183.00	1.0	183.00	1.0
Commercial Banks	18239.00	94.8	17947.88	94.7
Individuals	800.00	4.1	800.00	4.2
Others	11.00	0.1	10.92	0.1
Total	19,233.00	100.0	18941.80	100.0

**Chart 2
Holders of Domestic Debt as at 2011 September 30**

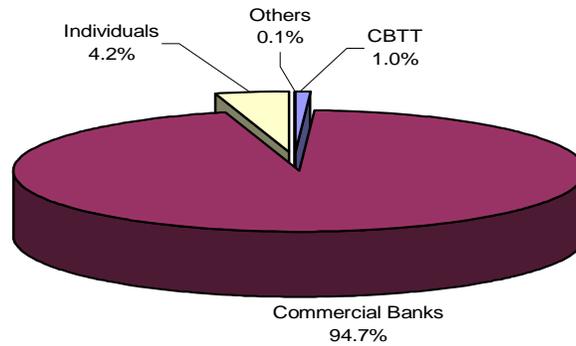


Chart 2- Paragraph 7 refers

External Debt

External Loans - \$9,462,772,722.53

8. The external debt as at 2011 September 30 was \$9,462,772,722.53. There was an increase of \$733,863,286.26 or 8.4% over the previous year. This was mainly due to the raising of a new loan for US\$100 million and additional disbursements on existing loans.

9. During the fiscal year three new loan agreements were contracted, two of which were with the Inter-American Development Bank totaling US\$140 million and one with the Export & Import Bank of China for RMB Yuan 207 million. No disbursements were received during the financial year on two of the loans.

10. Gross disbursements amounted to \$1,175.3 million, the majority of which were received from multilateral creditors. When classified by economic sector, the disbursements were as follows: approximately 54% to Ministry of Finance, 15% to National Security, 10% to Education, 12% to Culture and 9 % to Health, Trade, Office of the Prime Minister and Public Administration.

11. Actual external debt service payment during 2011 totalled \$630.1 million. This figure when compared to 2010 reflected a decrease of \$1,266,050,804.29. This was due to the fact that there was a repayment of \$1.4 billion from the Sinking Fund in 2010. The repayments for 2011 were mainly due to normal debt servicing of existing loans.

12. A summary of transactions in respect of External Loans is given below:

	\$
Balance as at 2010 October 01	8,728,909,436.27
Less: Gain Transferred to Revenue	(485,227.02)
Add: Receipts for Financial Year 2011	1,175,314,349.99
Less: Repayments for Financial Year 2011	(630,141,321.55)
Add: Foreign Exchange Adjustment	189,175,484.84
Balance as at 2011 September 30	9,462,772,722.53

Disbursements - \$1,175,314,349.99

13. Disbursements in respect of External Loans consisted of drawdowns on existing loans totalling \$1,175,314,349.99, which included interest capitalized on one loan in the amount of \$5,641,348.86

Foreign Exchange Adjustment - \$189,175,484.84

14. The figure of \$189,175,484.84 represents the net adjustment on external loans as a result of changes in the foreign exchange rates.

External Debt Outstanding by Major Creditors Group

15. Of the total external debt outstanding as at 2011 September 30, \$ 3,102.4 million was owed to multilateral financial institutions, whilst \$6,360.4 million was owed to bilateral/commercial creditors.

16. Multilateral Creditors: - The debt owed to the multilateral financial institutions as at 2011 September 30 has increased by \$459.5 million to \$3,102.4 million when compared to last fiscal year's figure of \$ 2,642.9 million. This is mainly due to additional disbursements and foreign exchange adjustments.

17. Official Bilateral / Commercial Creditors: - The debt owed as at 2011 September 30 amounted to \$6,360.4 million. This figure increased by \$274.3 million over the last fiscal year. This is mainly due to additional disbursements and foreign exchange adjustments.

18. An analysis of the outstanding external debt by sources of financing is detailed below:

**External Debt Outstanding by Sources of Financing
(2010 & 2011)**

Table 3

TYPE	Debt as at 2010/09/30		Debt as at 2011/09/30		Change
	Million \$	%	Million \$	%	Million \$
IBRD	128.39	1.47	117.68	1.24	(10.71)
IADB	2,220.47	25.44	2,729.91	28.85	509.44
CDB	254.70	2.92	216.79	2.29	(37.91)
EIB	39.33	0.45	38.00	0.40	(1.33)
Notes & Bonds	2,547.40	29.18	2,570.28	27.16	22.88
Japanese Banks	853.60	9.78	944.90	9.98	91.30
Chinese Banks	654.94	7.50	805.69	8.51	150.76
English Banks	1,400.08	16.04	1,237.29	13.07	(162.79)
Other	629.97	7.22	802.23	8.50	172.26
Total	8,728.88	100.0	9462.77	100.0	733.90

**Chart 3
External Debt Outstanding By Sources and Financing as at
2011 September 30**

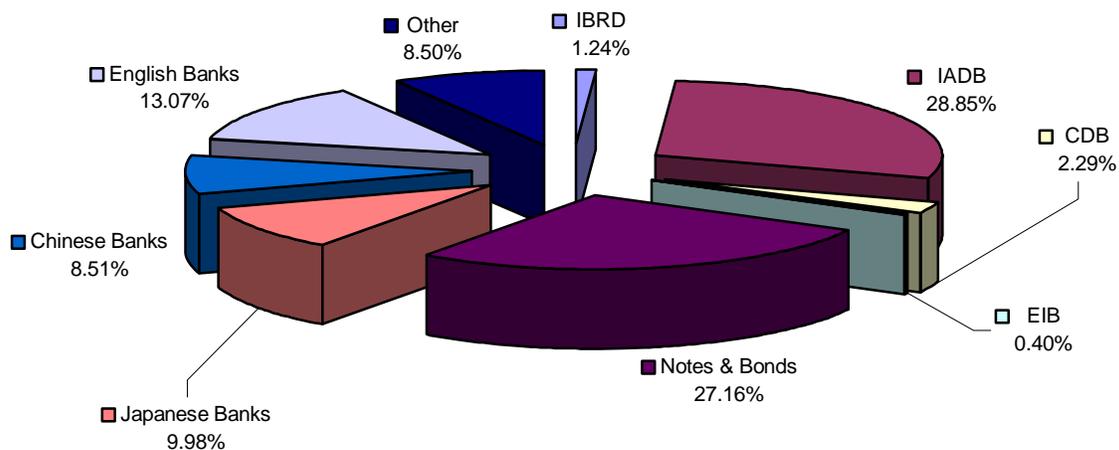


Chart 3- Paragraph 17 refers

External Debt Outstanding by Contracting Currency

19. Out of the total debt outstanding, 68% and 13% were denominated in USD and £ Sterling respectively, while the other 19% of the debt stock was denominated in other currencies such as Japanese Yen, EURO and RMB Yuan.

**External Debt Outstanding Contracting Currency
(2010 & 2011)**

Table 4

Borrower	FY 2010		FY 2011		Change
	Million \$	%	Million \$	%	Million \$
GBP	1400.00	16.03	1,237.29	13.08	(162.71)
USD	5781.00	66.23	6,436.89	68.02	655.89
EURO	39.00	0.45	38.00	0.40	(1.00)
JPY	854.00	9.78	944.90	9.99	90.90
RMB YUAN	655.00	7.51	805.69	8.51	150.69
Total	8729.00	100.00	9,462.77	100.00	733.77

**Chart 4
External Debt Outstanding by Contracting Currency as at
2011 September 30**

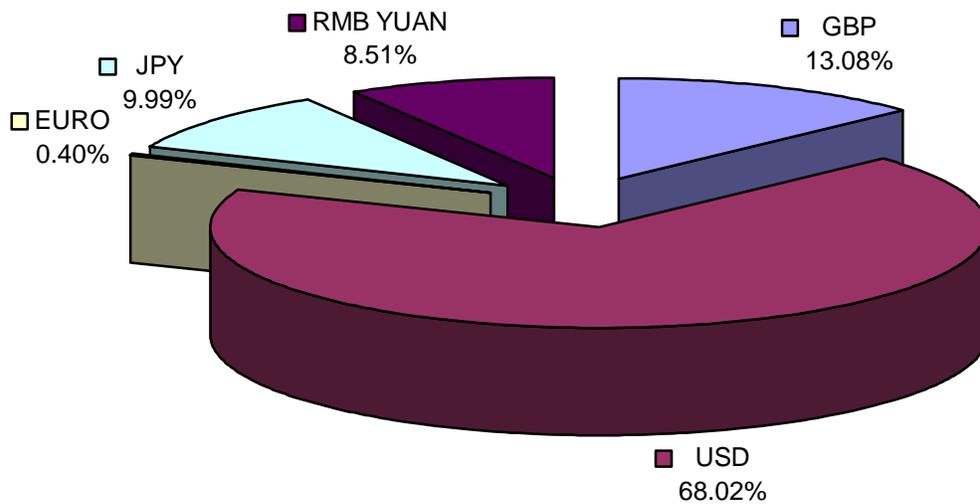


Chart 4- Paragraph 19 refers

Head 18: Ministry of Finance - \$3,675,640,726.40

20. The balance recorded for Loans serviced under Head 18 – Ministry of Finance was \$ 3,675,640,726.40. This figure comprises either loans that were issued under the authority of Letters of Comfort or Loans or Credits Guaranteed by the State. Where loans were not repaid by the entity, these are serviced by the Ministry of Finance under Head 18. The loan balances outstanding are detailed below:

Letters of Comfort:	1,020,413,475.57
Loans or Credits Guaranteed by the State:	<u>2,655,227,250.83</u>
	<u>3,675,640,726.40</u>

New Commitment

21. During the fiscal year 2011, three new loan agreements were contracted. Two with IADB totaling US \$ 140Mn and the third with Export – Import Bank of China for RMB Yuan 207Mn. Only one loan for US\$ 100Mn was disbursed.

New Commitment Contracted during FY 2011**Table 5**

Lender	Description	Loan CY	Amount in Loan CY Mn.	Interest Rate (%)	Maturity (Years)	Grace (Years)
IADB	Public Capital Expenditure Management Program.	USD	100	LIBOR Plus Spread	20	
IADB	Neighborhood Upgrading Program	USD	40	LIBOR Plus Spread	10	
Export – Import Bank of China	Additional Works for National Academies for the Performing Arts (NAPA)	RMB YUAN	207	2%	20	

Summary of the Public Debt

22. The transactions relative to the Public Debt for the financial year 2011 are summarized below:

Table 6

Summary of Transactions of the Public Debt for the Financial Year 2011

	Local Loans	External Loans	Head 18	Total
Balance as at 2010 October 01	19,233,070,321.73	8,728,909,436.27	4,299,635,244.60	32,261,615,002.60
Add: New Loans	401,655,857.90	0.00	000.00	401,655,857.90
Less: Gain Transferred Revenue	0.00	(485,227.02)	0.00	(485,227.02)
Add: Disbursements for Financial Year 2011	29,959,429.16	1,175,314,349.99	0.00	1,205,273,779.15
Less: Repayments for Financial Year 2011	(722,912,593.87)	(630,141,321.55)	(623,994,518.20)	(1,977,045,933.62)
Add: Foreign Exchange Financial Year 2011	0.00	189,175,484.84	0.00	189,175,484.84
Add: Adjustment Other	0.01	0.00	0.00	0.01
Balance as at 2011 September 30	18,941,773,014.93	9,462,772,722.53	3,675,640,726.40	32,080,186,463.86

23. A comparison of the debt (local and external) for the financial years 2007 to 2011 revealed that the local debt decreased in 2008 and increased incrementally in 2009 and 2010 with a decrease occurring in 2011. External debt increased incrementally from 2007 to 2009 and decreased in 2010. There was again an increase occurring in 2011. When compared with financial year 2010, there was an overall decrease in local debt of 1.5%, external debt increased by 8% and total debt increased by 1.6%. Details are shown hereunder: -

Table 7

Financial Year	Local Loans \$	External Loans \$	Total Debt \$
2007	12,819,966,074.63	8,639,277,346.79	21,459,243,421.42
2008	12,414,623,023.86	9,289,600,146.54	21,704,223,170.40
2009	14,877,630,326.20	9,729,260,317.65	24,606,890,643.85
2010	19,233,070,321.73	8,728,909,436.27	27,961,979,758.00
2011	18,941,773,014.93	9,462,772,722.53	28,404,545,737.46

Comparative Summary Total of Public Debt for the Financial Year 2007 to 2011

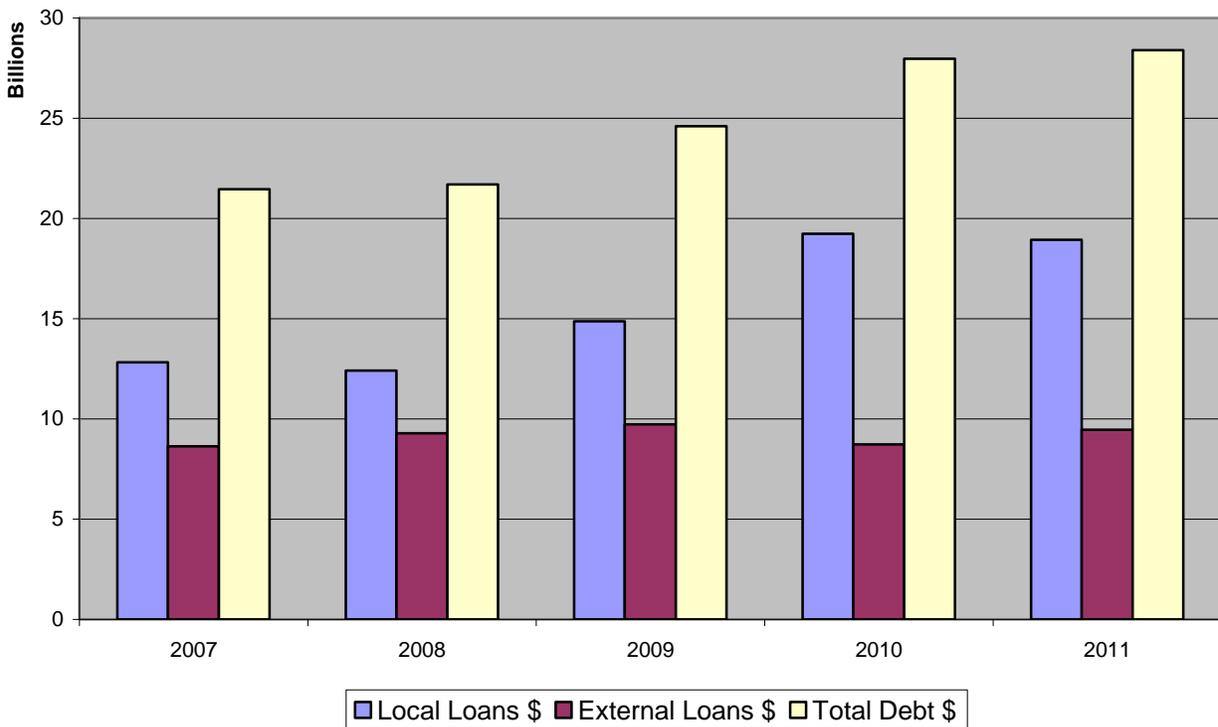


Chart 5

24. A comparison of the public debt (local and external) and actual revenue for the financial years 2007 to 2011 is detailed below:

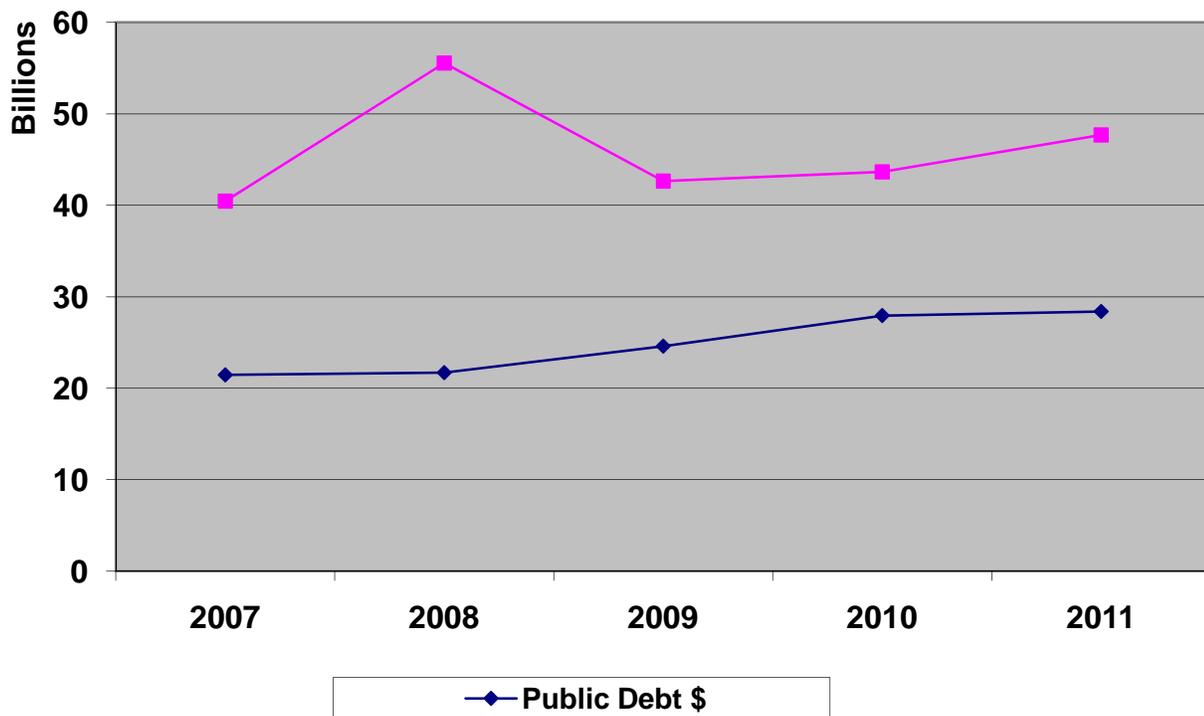
**Comparison of the Public Debt and the Revenue for the
Financial Year 2007 to 2011**

Table 8

Years	Public Debt \$	Total Revenue \$	% of Public Debt to Total Revenue
2007	21,459,243,421.42	40,466,697,254.48	53%
2008	21,704,223,170.40	55,554,781,138.37	39%
2009	24,606,890,643.85	42,655,179,188.03	57%
2010	27,961,979,758.00	43,671,089,617.10	64%
2011	28,404,545,737.46	47,519,269,784.83	60%

**Comparison of the Public Debt and the Revenue for the
Financial Year 2007 to 2011**

Chart 6



Charges on Account of the Public Debt - \$5,871,758,787.87

25. Charges on Account of the Public Debt comprise principal repayments, interest and other payments which are accounted for under Expenditure Head 19 – Charges on Account of the Public Debt.

The composition of the figure of \$5,871,758,787.87 is detailed below:

Principal Repayments	\$	¢
Local Loans	285,910,753.87	
Foreign Loans	<u>630,141,321.55</u>	
Total Principal Loan Repayments (a)	<u>916,052,075.42</u>	
Interest Payments		
Local Loans	611,353,231.85	
Foreign Loans	379,459,182.11	
Notes, Debentures and Others	<u>1,237,094,471.79</u>	
Total Interest Payments (b)	<u>2,227,906,885.75</u>	
Other Payments		
Management Expenses	18,484,140.04	
Sinking Fund Contributions	1,950,527,415.00	
Discounts and Other Financial Instruments	758,499,022.50	
Expenses of Issues	<u>289,249.16</u>	
Total Other Payments (c)	<u>2,727,799,826.70</u>	
Total Expenditure (a) + (b) + (c)	<u>5,871,758,787.87</u>	

Expenditure under Head 19 increased by \$1,116,302,469.75 or 23.5 % when compared to the previous financial year's figure of \$4,755,456,318.12.

26. The Table below shows Charges on Account of the Public Debt as a percentage of Total Expenditure for the five (5) financial years 2007 to 2011.

**Charges on Account of the Public Debt as a Percentage of Total Expenditure
for the Financial Years 2007 to 2011**

Table 9

Financial Year	Total Expenditure \$'000	Charges on Account of the Public Debt \$'000	%
2007	41,538,808	4,278,667	10.30
2008	55,459,763	3,799,654	6.85
2009	45,328,778	4,952,232	10.90
2010	46,112,566	4,755,456	10.31
2011	54,469,016	5,871,759	10.78

STATEMENTS OF PUBLIC DEBT

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SUMMARY

Central Government Debt as at 2011 September 30

	\$	¢
Domestic Loans	18,941,773,014.93	
External Loans	9,462,772,722.53	
Loans serviced under Head 18	<u>3,675,640,726.40</u>	32,080,186,463.86

Contingent Liabilities as 2011 September 30

Balances on BOLT Projects	544,707,002.48	
Balances on Loans Assumed by the GORTT	8,547,208.96	
Loans and Credits Guaranteed by the State	16,069,368,772.96	
Letters of Comfort	5,217,171,712.34	
Promissory Notes	2,382,968,813.27	
Open Market Operations re: Treasury Bills/Notes	<u>19,200,000,000.00</u>	43,422,763,510.01
Total Debt		<u>75,502,949,973.87</u>

Conclusion

The issue of the public debt and debt sustainability has long been a concern for policy makers of both fiscal and monetary authority. The Central Government Debt and Contingent Liability must be examined and analyzed in its entirety to ensure present and future debt sustainability. It is important for overall macro-economic policy to manage the debt and it needs to be coordinated closely with fiscal, monetary and other macro-economic and financial policies. For this reason, debt managers and fiscal and monetary authorities should share an understanding of the objectives of debt, fiscal and monetary policies, given the independence among the policy instruments. Close coordination is needed to choose an appropriate mix of financing and policy adjustment to facilitate economic recovery while preventing the build-up of an unsustainable debt burden.



Roselyn Ramdin-Dooobraj
Ag. Comptroller of Accounts

2012 January 31

DEFINITIONS

Arrears

Amounts that are past due for payment and unpaid. Arrears can arise both through the late payment of principal and interest on debt instruments as well as through late payments for other instrument transactions.

Bilateral (creditor type)

Financing whose source is a foreign government or its agencies (including Central Banks), an autonomous public body or an official export credit agency.

Bilateral debt

Loans extended by a bilateral creditor

Bilateral Loans

Loans from Governments and their agencies (including Central Banks), loans from autonomous bodies and direct loans from official export credit agencies.

Bond Holders

These are holders of bonds and other securities, including those held at commercial banks and other financial institutions

Cancellations

A decrease of the undisbursed amount and the loan commitment

Capitalization

See "Capitalized interest".

Capitalized Interest

Capitalized interest is the conversion of accrued interest cost or future interest payments, by a contractual arrangement with the creditor, into a new debt instrument or the principal amount. The most common form of capitalization is the reinvestment of interest cost into the principal amount, either because of an explicit agreement regarding the specific debt instrument or as part of a rescheduling agreement. Frequently, as part of a reschedule during the consolidation period is converted, through an agreement made with the creditor, into principal.

Commitment

Generally, a firm's obligations to lend, guarantee, or insure resource of a specific amount under specific financial terms and conditions.

Concessional Loans

Loans that are extended on terms substantially more generous than market loans. The concessionality is achieved either through interest rates below those available on the market or by grace periods, or a combination of these. Concessional loans typically have long grace periods.

Creditor Country

The country in which the creditor resides

Debt Conversion

The exchange of debt for a non-debt liability, such as equity, or for counterpart funds, such as can be used to finance a particular project or policy.

Debt Outstanding (and Disbursed)

The amount disbursed but has not yet been repaid or forgiven

Debt Service

Payments in respect of principal, interest and fees. Actual debt service is the set of payments actually made to satisfy a debt obligation, including principal, interest and any late payment fees. Scheduled debt service is the set of payments, including principal, interest and fees that are required to be made through the life of the debt.

Disbursement/Drawing

The transactions of providing financial resources. The two counter parties must record the transactions simultaneously. In practice, disbursements are recorded at one of several stages: provision of goods and services (where trade credit is involved); placing of funds at the disposal of the recipient in an earmarked fund or account; withdrawal of funds by the recipient from an earmarked fund or account; or borrower. The term "utilized" may apply when the credit extended is in a form other than currency. Disbursements should be recorded gross-the actual amount disbursed.

EURO

The EURO is the European currency launched on January 1999. Consequently, the countries participating in the Monetary Union are no longer quoted on the foreign exchange markets.

EURO LIBOR

The EURO LIBOR is calculated by the British Banker's Association as an unweighted average of the money markets rates for the euro provided by the panel of banks.

External Debt

Gross external debt, at any given time, is the outstanding amount of those actual current, and not contingent, liabilities that require payment(s) of interest and/or principal by the debtor at some point(s) in the future and that are owed to nonresidents of an economy.

Fee

A payment for a service, for instance commitment fee, agent fee, management fee. The term fee is interchangeable with commission.

Fixed Rate Debt

Debt instruments, where interest costs are not linked to any reference index.

Floating Rate Debt

See "Variable-rate debt"

General Government

General government consists of:

- a. Government units that exist at each level – Central, State, or Local – of Government within the national economy;
- b. All social security funds operated at each level of government;
- c. All non-market nonprofit institutions that are controlled and mainly financed by government units. Public corporations and unincorporated enterprises that function as if they were corporations (so-called quasi-corporations) are explicitly excluded from the general government sector, and are allocated to the financial or non-financial corporate sectors, as appropriate.

Government guaranteed external debt

External obligation of a debtor that is guaranteed for repayment by the government or agency acting on behalf of the government.

Interest

For the use of principal, interest can, and usually does, accrue on the principal amount, resulting in an interest cost for the debtor. When this cost is paid periodically, as commonly occurs, it is known as an interest payment. Interest can be calculated either using a fixed –interest rate or a variable-interest rate basis. In contrast to a fixed interest rate, which remains unchanged over a period of years, a variable-interest rate is linked to a reference index e.g. Libor, or the price of a specific financial instrument that normally changes over time in a continuous manner in response to market pressures.

Late Interest

Compensation (penalty) one party has to pay to another party in the event of the first party failing to meet its obligations, or some of its obligations, under the terms of a commercial contract.

Long-Term External Debt

External debt that has a maturity of more than one year.

Multilateral Creditors

These creditors are multilateral institutions such as the IMF and the World Bank, as well as other multilateral development banks.

Multilateral (Creditor Type)

Financing, whose source is the World Bank Group, regional development banks or other multilateral and intergovernmental agencies.

Revenue

Increase in net worth resulting from a transaction. For general government units, there are four main sources of revenue: taxes and other compulsory transfers imposed by government units, property income derived from the ownership of assets, sale of goods and services and voluntary transfers received from other units.

Public Debt

An external obligation of a public debtor, including the national government, a political subdivision (or an agency of either) and autonomous public bodies publicly guaranteed debt, which is an external obligation of a private debtor that is guaranteed for repayment by a public entity and private.

Total Debt

Total debt stocks of public and publicly guaranteed long-term debt, private non-guaranteed long-term debt, the use of IMF credit and short-term debt, all disbursed and outstanding at year-end.

ACRONYMS

CDB	Caribbean Development Bank
CNY	Chinese Yuan
CY	Currency
EIB	European Investment Bank
FY	Fiscal Year
GBP	Great British Pound
GORTT	Government of the Republic of Trinidad and Tobago
HIPC	Highly Indebted Poor Countries
IADB	Inter-American Development Bank
IBRD	International Bank for Reconstruction and Development
IDA	International Development Association
IMF	International Monetary Fund
MOF	Ministry of Finance
OPEC	Organization of the Petroleum Exporting Countries
PC	Paris Club
RMB YUAN	Chinese Renminbi Yuan
SDR	Special Drawing Rights
TTD	Trinidad and Tobago Dollar

SUMMARY TOTAL OF PUBLIC DEBT AS AT 2011 SEPTEMBER 30

	\$.¢
(a) Local Loans	18,941,773,014.93	
(b) External Loans	<u>9,462,772,722.53</u>	
	28,404,545,737.46	
(c) Loans Serviced under Head 18	3,675,640,726.40	
	<u><u>32,080,186,463.86</u></u>	

**SUMMARY STATEMENT OF THE PUBLIC DEBT OF TRINIDAD AND TOBAGO
AS AT 2011 SEPTEMBER 30**

(A) LOCAL LOANS

LEGAL AUTHORITY	AMOUNT AUTHORISED TO BE RAISED	PRESENT DEBT
(i) Local Loan Ordinance 15 of 1920 (Chapter 222)	\$ £1,000,000.00 converted at \$4.80 4,800,000.00	\$ 480.00
(ii) War Loan Ordinance 3 of 1941 Amendment 2 of 1943 Amendment 4 of 1944	7,000,000.00	18,992.00
(iii) Trinidad Electricity Board (Loan) Ordinances 27 of 1941 and 23 of 1942	2,100,000.00	1,056.00
(iv) Slum Clearance and Housing (Loan) Ordinance 30 of 1944	5,000,000.00	30,144.00
(v) Economic Programme (Loan) Ordinances 36 of 1956 and 18 of 1959	63,500,000.00	67,900.00
(vi) Government Savings Bonds Act Chapter 71:41 Legal Notice #33/87	500,000,000.00	1,817,028.35
(vii) Treasury Bills Act Chapter 71:40 Legal Notice #35/87 Legal Notice #26/03 Legal Notice #182/06	15,000,000,000.00	800,000,000.00
(viii) Independence Development Loans Act Chapter 71:03	Amount not specified	0.00
(ix) Development Loans (Amendment) Act Chapter 71:04 Act # 29/94 Legal Notice #15/00 Legal Notice #27/03 Legal Notice #148/08 Legal Notice #188/2011	30,000,000,000.00 (External and Local)	17,947,879,676.58
(x) Public Sector Arrears of Emoluments Act No.7 of 1995	2,000,000,000.00	8,957,738.00
(xi) Treasury Notes Act. No.14 of 1995 Legal Notice #25/03 Legal Notice #182A/06	5,000,000,000.00	183,000,000.00
	TOTAL	18,941,773,014.93

**SUMMARY STATEMENT OF THE PUBLIC DEBT OF TRINIDAD AND TOBAGO
AS AT 2011 SEPTEMBER 30**

(B) EXTERNAL LOANS

LEGAL AUTHORITY	AMOUNT AUTHORISED TO BE RAISED	PRESENT DEBT
	\$	c
(i) Independence Development Loans Act ACT 6 of 1964 Amended 21 OF 1981 Chapter 71:03	Amount not specified	1,696,384.80
(ii) External Loans Act ACT 31 of 1967 Chapter 71:05 Legal Notice #111/93 Legal Notice #187/2011	15,000,000,000.00	6,608,760,825.73
(iii) National Development (International Bank for Reconstruction and Development) Loans Act ACT 2 of 1967 Chapter 71:06	Amount not specified	117,676,886.73
(iv) National Development (Inter-American Development Bank) Loans Act ACT 32 of 1967 Chapter 71:07	Amount not specified	2,729,906,576.45
(v) Water and Sewerage Act ACT 16 of 1965 Chapter 54:40	Amount not specified	4,732,048.82
	TOTAL	9,462,772,722.53

**SUMMARY MEMORANDUM STATEMENT SHOWING EXTERNAL DEBT VALUED AT RATES OF EXCHANGE PREVAILING
ON 2011 SEPTEMBER 30**

Foreign Currency	AMOUNT AUTHORISED TO BE RAISED	AMOUNT REALISED	AMOUNT REPAYED TO DATE	DEBT AS AT 2011 SEPTEMBER 30	
				IN RELEVANT FOREIGN CURRENCY	IN TT DOLLARS
(a) Amount repayable in UK Pound	189,167,587.00	140,501,826.72	19,924,601.42	120,577,225.30	\$ 1,237,291,139.69 ¢
(b) Amount repayable in China Yuan	1,049,000,000.00	842,000,000.00	38,193,548.39	803,806,451.61	805,695,396.77
(c) Amount repayable in Japanese Yen	11,000,000,000.00	11,000,000,000.00	0.00	11,000,000,000.00	944,900,000.00
(d) Amount repayable in US Dollars	1,655,578,620.75	1,430,807,966.58	487,579,946.20	943,228,020.38	6,060,900,290.55
US equivalent of AUD	68,050,711.68	64,728,703.41	6,215,584.20	58,513,119.21	375,987,750.11
(e) Amount repayable in EUR	9,158,665.00	6,773,681.15	2,523,472.64	4,250,209.21	37,998,145.41
				TOTAL	9,462,772,722.53

TABLE OF FOREIGN EXCHANGE RATES

AS AT 2011 SEPTEMBER 30

CURRENCY	EXCHANGE RATE
UK Pound (Sterling)	10.2614
Japanese Yen	0.0859
US Dollar	6.4257
Euro	8.9403
Chinese Yuan	1.00235

STATEMENT OF THE PUBLIC DEBT OF TRINIDAD AND TOBAGO AS AT 2011 SEPTEMBER 30

LEGAL AUTHORITY	AMOUNT AUTHORISED TO BE RAISED		VALUE OF BONDS OR STOCK ISSUED		AMOUNT REALISED AND DATE		RATE OF INTEREST	AMOUNT REPAID TO DATE		PRESENT DEBT	REMARKS	
	\$	€	\$	€	\$	€		\$	€			
A - LOCAL LOANS												
<u>Loan raised under Ordinance No. 15 of 1920 (Chapter 222)</u>												
(1) 6 percent Debentures	4,800,000.00		4,800,000.00		4,800,000.00	August 1920	6 percent	4,799,520.00		480.00	These Bonds were redeemable from 15th August, 1930 by annual drawings held by the Accountant General at his office, in the presence of a Notary Public appointed by the Governor for the purpose. The Debt Balance represents outstanding Debenture Bonds.	
<u>Loans raised under the War Loan Ordinance No. 3 of 1941</u>												
(2) 3 percent Debentures 1959	1,769,664.00		1,769,664.00		1,769,664.00	August to December 1941	3 percent	1,765,536.00		4,128.00	These Bonds were repayable at par on 15th October, 1959. The Debt Balance represents unpaid Bonds.	
(3) Free Interest Certificates	35,336.00		35,336.00		35,336.00	June 1941 to August 1942	Free	35,286.00		50.00	These Certificates were payable without interest three (3) months after 24th day of February, 1946. The debt balance represents unpaid Certificates.	
(4) Holders of Savings Certificates	3,200,000.00		3,199,996.80		3,199,996.80	August 1941 to September 1946	3.17 percent	3,185,182.80		14,814.00	These Certificates matured ten (10) years after issue but may be redeemed at any time. The debt balance represents unredeemed certificates.	
<u>Loan raised under the Trinidad Electricity Board Ordinance No. 3 and 27 of 1941 and 23 of 1942</u>												
(5) 3 percent Debentures 1973-1983	3,101,664.00		3,101,664.00		3,101,664.00	April to June 1943	3 percent	3,100,608.00		1,056.00	This loan was repayable at par on 15th December, 1983 with the option of redemption at par on or after giving six (6) calendar months' notice. A Sinking Fund of 1 percent per annum was established for the redemption of the loan. The balance represents outstanding Debenture Bonds.	
<u>Loan raised under the Sum Clearance Housing Ordinance No. 30 of 1944</u>												
(6) 3 percent Debentures 1974-1984	5,007,500.00		1,645,248.00		1,645,248.00	October to November 1944	3 percent					This loan was repayable at par on 15th November, 1984 out of the Sinking Fund which was established for the redemption. The debt balance represents outstanding Debenture Bonds.
			1,407,360.00		1,407,360.00	January to February 1946						
			1,953,984.00		1,953,984.00	December 1948						
			5,006,592.00		5,006,592.00							
								4,976,448.00		30,144.00		
<u>Loans raised under the Economic Programme Loans Ordinance, 1956 (No.36 of 1956) as amended by No.18 of 1959</u>												
(7) 6.5 percent Debentures 1976-1981 2nd Tap Issue (Issued 1960)	12,390,500.00		12,390,500.00		12,390,500.00	1960	6.5 percent	12,371,950.00		18,550.00	Loan raised by issue of Debenture Bonds sold on Tap. This Loan was repayable at par in 1981 out of the Sinking Fund that was established for the redemption. The Debt Balance represents outstanding Debenture Bonds.	
Carried Forward:										69,222.00		

STATEMENT OF THE PUBLIC DEBT OF TRINIDAD AND TOBAGO AS AT 2011 SEPTEMBER 30

LEGAL AUTHORITY	AMOUNT AUTHORISED TO BE RAISED		VALUE OF BONDS OR STOCK ISSUED		AMOUNT REALISED AND DATE		RATE OF INTEREST	AMOUNT REPAID TO DATE		PRESENT DEBT	REMARKS
	\$	¢	\$	¢	\$	¢		\$	¢		
A - LOCAL LOANS											
Brought Forward:										69,222.00	
(8) 6.5 percent Debentures (30 Year Bonds) 3rd Tap Issue -	4,063,500.00		4,063,500.00		4,063,500.00	1965 to 1968	6.5 percent	4,059,250.00		4,250.00	Loan raised by issue of Debenture Bonds sold on Tap i.e. interest (payable half yearly) effective from date of purchase. Bonds are redeemable after 30 years with the option to redeem after 25 years. A Sinking Fund for the redemption of the loan has been established. The debt balance represents outstanding Debenture Bonds.
(9) 7.5 percent Development Bonds 1988-1993	10,000,000.00		10,000,000.00		10,000,000.00	1968	7.5 percent	9,954,900.00		45,100.00	Repayable at par on 21st November, 1993 but Government will have the option of redemption at par on or after 21st November, 1988 on giving six (6) months notice by advertisement in Trinidad and Tobago Gazette and in at least one of the daily newspapers circulating in Trinidad and Tobago. The Debt Balance represents outstanding Bonds.
<u>Loans raised by the Issue of Savings Bonds - Chapter 71:41</u>											
(10) National Savings Bonds (12 years)	300,000,000.00		6,780,068.31		6,780,068.31	August 1962 to September 2000	0 percent	6,595,027.96		185,040.35	Bonds double their value in twelve (12) years.
(11) National Tax Free Savings Bonds 1983 (Issue of 1978)	300,000,000.00		6,259,500.00		6,259,500.00	1978	6 percent	6,055,700.00		203,800.00	Loan raised in 1978 by the issue of National Tax Free Savings Bonds. The Loan was repayable at par at maturity five (5) years from the date of purchase (1983). The Debt Balance represents unredeemed Bonds.
(12) National Tax Free Savings Bonds 1988 (Issue of 1983)	300,000,000.00		51,941,850.00		51,941,850.00	1983	6 percent	51,882,350.00		59,500.00	Loan raised in 1983 by the issue of National Tax Free Savings Bonds. The Loan was repayable at par at maturity five (5) years from the date of purchase (1988). The Debt Balance represents unredeemed Bonds.
(13) National Tax Free Savings Bonds 1991 (Issue of 1986)	300,000,000.00		68,019,800.00		68,019,800.00	1986	6 percent	67,343,850.00		675,950.00	Loan raised in 1986 by the issue of National Tax Free Savings Bonds. The Loan was repayable at par at maturity five (5) years from the date of purchase (1991). The Debt Balance represents unredeemed Bonds.
Carried Forward:										1,242,862.35	

STATEMENT OF THE PUBLIC DEBT OF TRINIDAD AND TOBAGO AS AT 2011 SEPTEMBER 30

LEGAL AUTHORITY	AMOUNT AUTHORISED TO BE RAISED		VALUE OF BONDS OR STOCK ISSUED		AMOUNT REALISED AND DATE		RATE OF INTEREST	AMOUNT REPAID TO DATE		PRESENT DEBT		REMARKS
	\$	€	\$	€	\$	€		\$	€	\$	€	
A - LOCAL LOANS												
Brought Forward:											1,242,862.35	
(14) National Tax Free Savings Bonds 1997, 1999, 2002 (Issue of 1992)	300,000,000.00		6,814,150.00 2,855,500.00 5,173,200.00 <u>14,842,850.00</u>	€	6,814,150.00 2,855,500.00 5,173,200.00 <u>14,842,850.00</u>	€	1992	6 percent 7 percent 8 percent	14,746,412.00		96,438.00	Loan raised in 1992 by the issue of National Tax Free Savings Bonds comprising 6 percent, 7 percent and 8 percent Bonds. The Bonds were issued in three maturities 5 years, 7 years and 10 years from the date of purchase.
(15) National Tax Free Savings Bonds 1998, 2000, 2003 (Issue of 1993)	300,000,000.00		6,689,600.00 2,678,950.00 5,061,900.00 <u>14,430,450.00</u>	€	6,689,600.00 2,678,950.00 5,061,900.00 <u>14,430,450.00</u>	€	1993	6 percent 7 percent 8 percent	14,167,650.00		262,800.00	Loan raised in 1993 by the issue of National Tax Free Savings Bonds comprising 6 percent, 7 percent and 8 percent Bonds. The Bonds were issued in three maturities 5 years, 7 years and 10 years from the date of purchase.
(16) National Tax Free Savings Bonds 1999, 2001, 2004 (Issue of 1994)	300,000,000.00		4,995,950.00 2,273,350.00 5,572,550.00 <u>12,841,850.00</u>	€	4,995,950.00 2,273,350.00 5,572,550.00 <u>12,841,850.00</u>	€	1994	6 percent 7 percent 8 percent	12,833,850.00		8,000.00	Loan raised in 1994 by the issue of National Tax Free Savings Bonds comprising 6 percent, 7 percent and 8 percent Bonds. The Bonds were issued in three maturities 5 years, 7 years and 10 years from the date of purchase.
(17) National Tax Free Housing Bonds 1995 (Issue of 1988)	18,341,100.00		18,341,100.00	€	18,341,100.00	€	1988	6 percent	18,015,600.00		325,500.00	Loan raised in 1988 by the issue of National Tax Free Housing Bonds. The Bonds were repayable at par at maturity 7 years after the date of purchase. The debt balance represents unredeemed Bonds.
<u>Loans raised by the Issue of Treasury Bills Chapter 71:40</u>												
(18) Treasury Bills	15,000,000,000.00		0.00	€	800,000,000.00	€	2008	0 percent	183,000,000.00		800,000,000.00	The figure represents outstanding issues of 91 Day Bills Nos: - #1319 - 75,000,000.00 #1321 - 75,000,000.00 #1322 - 75,000,000.00 #1323 - 50,000,000.00 #1324 - 75,000,000.00 #1326 - 75,000,000.00 #1327 -50,000,000.00 182 Day Bills Nos: - #1313 - 100,000,000.00 #1315 - 75,000,000.00 #1320 - 75,000,000.00 #1325 - 75,000,000.00
Carried Forward:											801,935,600.35	

STATEMENT OF THE PUBLIC DEBT OF TRINIDAD AND TOBAGO AS AT 2011 SEPTEMBER 30

LEGAL AUTHORITY	AMOUNT AUTHORISED TO BE RAISED		VALUE OF BONDS OR STOCK ISSUED		AMOUNT REALISED AND DATE		RATE OF INTEREST	AMOUNT REPAID TO DATE		PRESENT DEBT	REMARKS
	\$	¢	\$	¢	\$	¢		\$	¢		
A - LOCAL LOANS											
Brought Forward:										801,935,600.35	
<u>Loans raised by the Issue of Treasury Notes Act No. 14 of 1995</u>											
(19) Treasury Notes	5,000,000,000.00		183,000,000.00		183,000,000.00	2008	10 percent	0.00		183,000,000.00	Loan represents Treasury Notes issued on 24th May 2008 for a term of one (1) year. On Maturity the notes were re-issued on the same terms for another year.
<u>Loans raised under Act No. 7 of 1995</u>											
(20) Public Sector Arrears of Emoluments Bond Issue 1995	178,757,500.00		178,757,500.00		178,757,500.00	1995	0 percent	178,734,000.00		23,500.00	Bonds Issued in accordance with Act No. 7/95 dated 7th April,1995. Bonds were Redeemable at par on 31st January,1997. Balance represents unredeemed Bonds.
(21) Public Sector Arrears of Emoluments Bond Issue 1996	329,638,500.00		329,638,500.00		329,638,500.00	1996	0 percent	328,764,205.00		874,295.00	Bonds Issued in accordance with Act No. 7/95 dated 7th April,1995. Bonds were Redeemable at par on 31st January,1998. Balance represents unredeemed Bonds.
(22) Public Sector Arrears of Emoluments Bond Issue 1997	339,575,500.00		339,575,500.00		339,575,500.00	1997	0 percent	338,872,522.00		702,978.00	Bonds Issued in accordance with Act No. 7/95 dated 7th April,1995. Bonds were Redeemable at par on 31st January, 1999. Balance represents unredeemed Bonds.
(23) Public Sector Arrears of Emoluments Bond Issue 1998	435,610,000.00		435,610,000.00		435,610,000.00	1998	0 percent	433,487,290.00		2,122,710.00	Bonds Issued in accordance with Act No. 7/95 dated 7th April,1995. Bonds were Redeemable at par on 31st January, 2000. Balance represents unredeemed Bonds.
(24) Public Sector Arrears of Emoluments Bond Issue 1999	512,488,500.00		512,488,500.00		512,488,500.00	1999	0 percent	507,254,245.00		5,234,255.00	Bonds Issued in accordance with Act. No. 7/95 dated 7th April, 1995. Bonds were redeemable at par on 31st January, 2001. Balance represents unredeemed Bonds.
<u>Loans raised under the Development Loans Act Chapter 71:04 of the Revised Laws of Trinidad and Tobago</u>											
(25) 5 percent Development Bonds (5 years)	1,010,624.49		1,010,624.49		1,010,624.49	1964 to 1991	5 percent	969,177.38		41,447.11	Bonds redeemable after five (5) years from date of issue. Balance represents unredeemed Bonds.
(26) 7 percent Development Bonds 1974 Issued November 1971	4,000,000.00		4,000,000.00		4,000,000.00	November 1971	7 percent	3,998,800.00		1,200.00	Loan raised in November 1971 by issue of National Bonds. The Loan was repayable at par on 24th November, 1974. The Debt Balance represents outstanding Bonds.
Carried Forward:										993,935,985.46	

STATEMENT OF THE PUBLIC DEBT OF TRINIDAD AND TOBAGO AS AT 2011 SEPTEMBER 30

LEGAL AUTHORITY	AMOUNT AUTHORISED TO BE RAISED		VALUE OF BONDS OR STOCK ISSUED		AMOUNT REALISED AND DATE		RATE OF INTEREST	AMOUNT REPAYED TO DATE		PRESENT DEBT	REMARKS
	\$	€	\$	€	\$	€		\$	€		
A - LOCAL LOANS											
Brought Forward:										993,935,985.46	
(27) 7.5 percent Development Bonds 2011 - Issued January 1971	2,000,000.00		2,000,000.00		2,000,000.00	January 1971	7.5 percent	2,000,000.00		0.00	Loan raised on 1st January, 1971 by the issue of National Bonds. The Loan was repaid at par on 1st January, 2011 from the Sinking Fund established for the redemption of the Loan
(28) 7.5 percent Development Bonds 2012 - Issued December 1972	1,200,000.00		1,200,000.00		1,200,000.00	December 1972	7.5 percent		0.00	1,200,000.00	Loan raised in 1972 by the issue of National Bonds. Loan will be repayable at par on 28th December, 2012. A Sinking Fund has been established for the redemption of the Loan.
(29) 7.5 percent Development Bonds 2014 - Issued January 1974	4,000,000.00		4,000,000.00		4,000,000.00	January 1974	7.5 percent		0.00	4,000,000.00	Loan raised in January, 1974 by the issue of National Bonds. Loan repayable at par on 1st January, 2014. A Sinking Fund has been established for the redemption of the Loan.
(30) 7.5 percent Development Bonds 2015 (D.F.C. Bonds)	1,000,000.00		1,000,000.00		1,000,000.00	1975	7.5 percent		0.00	1,000,000.00	Loan raised in 1975 by issue of National Bonds. Loan will be repayable at par on 1st January, 2015. A Sinking Fund has been established for the redemption of the Loan.
(31) 10.25 percent Development Bonds 2010 - Issued November 1985	19,000,000.00		19,000,000.00		19,000,000.00	15th November 1985	10.25 percent	19,000,000.00		0.00	Loan raised on 15th November, 1985 by issue of National Bonds. The Loan was repaid at par on 15th November, 2010 from the Sinking Fund established for the redemption of the Loan.
(32) 10.25 percent Development Bonds 2010 - Issued December 1985	40,000,000.00		40,000,000.00		40,000,000.00	19th December 1985	10.25 percent	40,000,000.00		0.00	Loan raised on 19th December, 1985 by issue of National Bonds. The Loan was repaid at par on 19th December, 2010 from the Sinking Fund established for the redemption of the Loan.
(33) 10 percent Development Bonds 2012 - Issued 20th August 1987	237,500,000.00		237,500,000.00		237,500,000.00	20th August 1987	10 percent		0.00	237,500,000.00	Loan raised on 20th August, 1987 by issue of National Development Bonds. The Loan will be repaid at par on 20th August, 2012. A Sinking Fund has been established for the redemption of the Loan.
(34) Government of T'dad and T'go \$300 Mn Fixed and Floating Rate Bonds (1997-2017) Issued 12th March, 1997	368,797,968.75		368,797,968.75		368,797,968.75	12th March 1997 to September 1999	Floating 5 percent Below Average. Fixed 10.875 percent	256,109,700.51		112,688,268.24	Loan raised on 12th March, 1997 by Issue of T'dad and T'go Fixed and Floating Rate Bonds. Interest for the first two (2) years up to and including the 12th March, 1999 at the Fixed Rate of 10.875 percent Capitalised. The Principal amount of bonds shall be redeemed at par by thirty-six (36) semi-annual instalments with effect from the 12th September, 1999 to 12th March, 2017.
Carried Forward:										1,350,324,253.70	

STATEMENT OF THE PUBLIC DEBT OF TRINIDAD AND TOBAGO AS AT 2011 SEPTEMBER 30

LEGAL AUTHORITY	AMOUNT AUTHORISED TO BE RAISED		VALUE OF BONDS OR STOCK ISSUED		AMOUNT REALISED AND DATE		RATE OF INTEREST	AMOUNT REPAYED TO DATE		PRESENT DEBT	REMARKS
	\$	€	\$	€	\$	€		\$	€		
A - LOCAL LOANS											
Brought Forward:										1,350,324,253.70	
(35) Government of T'dad and T'go 10.25 percent 2013 (June) Bonds	75,000,000.00		75,000,000.00		75,000,000.00	23rd June 1988	10.25 percent	0.00		75,000,000.00	Loan raised on 23rd June, 1988 by issue of Trinidad and Tobago Government 10.25 percent Bonds to Central Bank. The Loan will be repaid at par on 23rd June, 2013. A Sinking Fund has been established for the redemption of the Loan.
(36) Floating and Fixed Rate Bonds Project Financing Facility II	224,223,643.97		224,223,643.97		224,223,643.97	29th August 1992 to 2003	2 percent per annum below the average Rate		224,121,114.00	102,529.97	Loan raised on 29th August, 1992 by issue of Trinidad and Tobago Fixed and Floating Rate Bonds. Loan to be repaid over a period of twenty (20) years by forty equal half-yearly payments of principal commencing from date of issue. Original Issue of \$159,755,000.00 Increased to \$201,755,000.00 and further increased to \$224,223,643.97
(37) Government of T'dad and T'go Floating and Fixed Rate Bonds 2016 Issued 31st January, 1991	64,307,850.00		64,307,850.00		64,307,850.00	31st January 1991	1 percent per annum below the Average Rate. The Rate of interest i.r.o. the 1st interest period shall be 12 percent per annum		0.00	64,307,850.00	Under Agreement dated 31st January, 1991 the Republic of Trinidad and Tobago extinguished its obligation under the Restructuring - Debt Conversion agreement dated 20th December, 1989 with respect to debt, by means of an exchange for Bonds. The Bonds shall be redeemed at par on 31st January, 2016. Interest is payable semi-annually, with effect from 31st July, 1991. A Sinking Fund has been established for the redemption of the Loan.
(38) Government of T'dad and T'go Floating and/or Fixed Rate Bonds 2016 Issued 29th November, 1991	42,872,000.00		42,872,000.00		42,872,000.00	29th November 1991	1.75 percent per annum below the Average Rate. The Rate of interest i.r.o the 1st interest period shall be 11.8125 percent per annum		0.00	42,872,000.00	Under Agreement dated 29th November, 1991 the Republic of Trinidad and Tobago extinguished its obligation under the Restructuring - Debt Conversion agreement dated 20th December, 1989 with respect to debt, by means of an exchange for Bonds. The Bonds shall be redeemed at par on 29th November, 2016. Interest is payable semi-annually, with effect from 29th May, 1992. A Sinking Fund has been established for the redemption of the Loan.
Carried Forward:										1,532,606,633.67	

STATEMENT OF THE PUBLIC DEBT OF TRINIDAD AND TOBAGO AS AT 2011 SEPTEMBER 30

LEGAL AUTHORITY	AMOUNT AUTHORISED TO BE RAISED		VALUE OF BONDS OR STOCK ISSUED		AMOUNT REALISED AND DATE		RATE OF INTEREST	AMOUNT REPAYED TO DATE		PRESENT DEBT	REMARKS
	\$	€	\$	€	\$	€		\$	€		
A - LOCAL LOANS											
Brought Forward:										1,532,606,633.67	
(39) Government of T'dad and T'go Floating and Fixed Rate Bonds 2017 Issued 7th February, 1992	29,500,154.00		29,500,154.00		29,500,154.00	7th February 1992	1.75 percent per annum below the Average Rate. The Rate of interest i.r.o the 1st interest period shall be 12.8125 percent per annum	0.00		29,500,154.00	Under Agreement dated 7th February, 1992 the Republic of Trinidad and Tobago extinguished its obligation under the Restructuring - Debt Conversion agreement dated 20th December, 1989 with respect to debt, by means of an exchange for Bonds. The Bonds shall be redeemed at par on 6th February, 2017. Interest is payable semi-annually, with effect from 7th August, 1992. A Sinking Fund has been established for the redemption of the Loan.
(40) Government of T'dad and T'go Floating and/or Fixed Rate Bonds 2018 Issued 26th April, 1993	42,061,600.00		42,061,600.00		42,061,600.00	26th April 1993	2.375 percent per annum below the Average Rate. The Rate of interest i.r.o the 1st interest period shall be 13.335 percent per annum	0.00		42,061,600.00	Under Agreement dated 26th April, 1993 the Republic of Trinidad and Tobago extinguished its obligation under the Restructuring - Debt Conversion agreement dated 20th December, 1989 with respect to debt, by means of an exchange for Bonds. The Bonds shall be redeemed at par on 25th April, 2018. Interest is payable semi-annually, with effect from 29th May, 1994. A Sinking Fund has been established for the redemption of the Loan.
(41) Bonds issued Re: Outstanding Indebtedness by Government Ministries and Departments to General Contractors	36,040,000.00		36,040,000.00		36,040,000.00	21st June 1990	3.5 percent below Prime Rate 9.5 percent in first period	35,930,000.00		110,000.00	Special issue of five (5) year Government of Trinidad and Tobago Bonds to Contractors on 21st June, 1990. These are not encashable prior to maturity, i.e. five years from date of issue. Interest Rate is set at 3.5 percent below the Prime Rate. Rate in first period 9.5 percent. Agent Central Bank of Trinidad and Tobago. The balance represents outstanding bonds.
(42) Government of T'dad and T'go Fixed and Floating Rate Bond Issue (1995-2010) dated 17th May, 1995	451,898,307.69		451,898,307.69		451,898,307.69	17th May 1995 to September 1998	11 and 11.25 percent per annum	319,921,022.13		131,977,285.56	Loan raised on 17th May, 1995 by issue of Fixed Rate Bonds. (\$265Mn. increased to \$329,685,000.00). Interest Capitalised and added to the Principal for the 1st three years with effect from 17th May, 1995. The 11 percent Bond was redeemed at par on 17th May, 2010 and the 11.25 percent Bonds will be redeemable on 17th May, 2015. A Sinking Fund has been established for the redemption of the loan.
Carried Forward:										1,736,255,673.23	

STATEMENT OF THE PUBLIC DEBT OF TRINIDAD AND TOBAGO AS AT 2011 SEPTEMBER 30

LEGAL AUTHORITY	AMOUNT AUTHORISED TO BE RAISED		VALUE OF BONDS OR STOCK ISSUED		AMOUNT REALISED AND DATE		RATE OF INTEREST	AMOUNT REPAID TO DATE		PRESENT DEBT		REMARKS
	\$	€	\$	€	\$	€		\$	€	\$	€	
A - LOCAL LOANS												
Brought Forward:											1,736,255,673.23	
(43) Accommodation Project for the T'dad and T'go Police Service Station Agreement dated 9th December, 1997	290,900,732.03		290,900,732.03		290,900,732.03	1998	Series B 1.50 percent Below Prime Series C 1 percent Below Prime Series D 1 percent Below Prime	159,081,307.84		131,819,424.19		Loan Agreement dated 9th December, 1997. This loan was raised by bonds issued in four (4) series A to D inclusive. Series A was not taken up. Series B has a maturity of twenty (20) years from the date of issue payable in forty (40) semi-annual instalments. Series C has a maturity of twenty-five (25) years from the date of issue payable in fifty (50) semi-annual instalments. Series D has a maturity of thirty (30) years from the date of issue payable in sixty (60) semi-annual instalments.
(44) Government of T'dad and T'go 11.40 percent Fixed Rate Bonds due 2015. Issued on 18th February, 2000	153,439,429.00		153,439,429.00		153,439,429.00	2000	11.40 percent	99,735,662.00		53,703,767.00		Loan raised on 18th February, 2000 by issue of Trinidad and Tobago Fixed Rate Bonds. Repayable by 20 half yearly payments with effect from 18th August, 2005 to 18th February, 2015.
(45) Government of T'dad and T'go Fixed Rate Serial Bonds (2005, 2010, 2015) - Fincor	300,000,000.00		300,000,000.00		300,000,000.00	2000	Series A 11.15 percent Series B 11.30 percent Series C 11.40 percent	220,000,000.00		80,000,000.00		Loan raised by issue of Fixed Rate Bonds on 8th May, 2000. Each series is Repayable by 10 equal half-yearly payments. Series A commenced May 2000 and ended November 2005. Series B commenced November 2005 and ended May 2010. Series C commences May 2010, ending November 2015.
(46) Government of T'dad and T'go 11 percent Fixed Rate Bonds 1999-2014 Issued on 7th October 1999	350,000,000.00		350,000,000.00		350,000,000.00	2000	11 percent	227,500,000.00		122,500,000.00		Loan raised on 7th October, 1999 by issue of Trinidad and Tobago Fixed Rate Bonds. Repayable by twenty (20) equal half yearly payments with effect from 8th April, 2005 to 8th October, 2014.
(47) GOTT \$450Mn. 11.25 percent Fixed Rate Bonds due 2016 - Citibank	450,000,000.00		450,000,000.00		450,000,000.00	2001	11.25 percent	300,000,000.00		150,000,000.00		Trust Deed dated 30th August, 2001. Repayment of bonds by 30 equal semi-annual instalments commenced with effect from 29th February, 2002.
(48) GOTT \$250Mn. 10.75 percent Fixed Rate Bonds due 2016 - Citibank	250,000,000.00		250,000,000.00		250,000,000.00	2001	10.75 percent	166,666,666.80		83,333,333.20		Trust Deed dated 27th September, 2001. Repayment of bonds by 30 equal semi-annual instalments commenced with effect from 27th March, 2002.
(49) GOTT \$376Mn. 10.50 percent Fixed Rate Bonds due 2011 - Republic Bank Limited	376,000,000.00		376,000,000.00		376,000,000.00	2001	10.50 percent	376,000,000.00		0.00		Trust Deed dated 16th May, 2001. The Bonds were repaid by lump sum at maturity on 16th May, 2011 from the Sinking Fund established for the redemption of the loan.
Carried Forward:											2,357,612,197.62	

STATEMENT OF THE PUBLIC DEBT OF TRINIDAD AND TOBAGO AS AT 2011 SEPTEMBER 30

LEGAL AUTHORITY	AMOUNT AUTHORISED TO BE RAISED		VALUE OF BONDS OR STOCK ISSUED		AMOUNT REALISED AND DATE		RATE OF INTEREST	AMOUNT REPAYED TO DATE		PRESENT DEBT	REMARKS
	\$	€	\$	€	\$	€		\$	€		
A - LOCAL LOANS											
Brought Forward:										2,357,612,197.62	
(50) GOTT \$300Mn. 11.30 percent Fixed Rate Bonds due 2010 - Royal Merchant Bank	300,000,000.00		300,000,000.00		300,000,000.00	2001	11.30 percent	300,000,000.00		0.00	Trust Deed dated 8th December, 2000. The Bond was repaid by 20 equal semi-annual amortized payments with effect from 8th June, 2001. Maturity date 8th December 2010.
(51) GOTT \$300Mn. 11.65 percent Fixed Rate Bonds due 2016 - RBTT	300,000,000.00		300,000,000.00		300,000,000.00	2001	11.65 percent	200,000,000.00		100,000,000.00	Trust Deed dated 31st May, 2001. The Bonds will be repaid by 30 equal semi-annual instalments with effect from 30th November, 2001.
(52) GOTT \$54,120,689.65 11.25 percent Fixed Rate Bonds due 2016. Increased to \$155,556,670.86 W.A.S.A. Interim Operations Agreement Loan (I.O.A.)	155,556,670.86		155,556,670.86		155,556,670.86	2002 to 2004	11.25 percent		0.00	155,556,670.86	Loan raised on 7th November, 2001. Interest to be capitalized every year until maturity. The Bonds will be repaid by lump sum at maturity in November 2021. A Sinking Fund has been established for the redemption of the loan.
(53) GOTT \$6,911,426.00 11.25 percent Fixed Rate Bonds due 2026. Increased to \$19,564,930.16 W.A.S.A. (V.S.E.P.)	19,564,930.16		19,564,930.16		19,564,930.16	2002 to 2004	11.25 percent		0.00	19,564,930.16	Loan raised on 31st December, 2001. Interest to be capitalized every year until maturity. The Bonds will be repaid by lump sum at maturity in December 2026. A Sinking Fund has been established for the redemption of the loan.
(54) GOTT \$300Mn. Fixed Rate Bonds 2002 - 2017 Issued on the 27th June 2002 Series A 2002 - 2007 Series B 2002 - 2012 Series C 2002 - 2017	300,000,000.00		300,000,000.00		300,000,000.00	27th June 2002	A Bonds 7 percent B Bonds 7.5 percent C Bonds 7.75 percent	250,000,012.00		49,999,988.00	Loan Agreement dated 27th June, 2002. Fixed Rate Series A - 100Mn repaid by 10 equal semi-annual instalment in 2008. Fixed Rate Series B & C Bonds to be repaid by 20 and 30 equal semi-annual instalments respectively. Repayment commenced on 27th December, 2002 in accordance with terms stated in the agreement.
(55) GOTT \$300Mn. 6.75 percent Fixed Rate Bonds 2002 - 2022 Issued on 30th September, 2002	300,000,000.00		300,000,000.00		300,000,000.00	30th September 2002	6.75 percent		0.00	300,000,000.00	Loan raised on 30th September, 2002 by issue of Fixed Rate Bonds. Repayable by 10 equal half-yearly instalments commencing on 30th March, 2018.
(56) GOTT \$500Mn. 7.15 percent Fixed Rate Bonds 2002 - 2022 Issued on 30th September, 2002	500,000,000.00		500,000,000.00		500,000,000.00	30th September 2002	7.15 percent		0.00	500,000,000.00	Loan raised on 30th September, 2002 by issue of Fixed Rate Bonds. Repayable by 10 equal half-yearly instalments commencing on 30th March, 2017.
(57) GOTT \$500Mn. Fixed Rate Bonds 2003 - 2018 Issued on 5th May 2003-UTC	500,000,000.00		500,000,000.00		500,000,000.00	5th May 2003	Series A 6.10 percent Series B 6.40 percent	333,333,333.28		166,666,666.72	Loan raised on 5th May, 2003 by issue of Fixed Rate Bonds. Series A - repayable by twenty (20) equal semi-annual payments with effect from 5th November, 2003. Series B - repayable by thirty (30) equal semi-annual payments with effect from 5th November, 2003.
Carried Forward:										3,649,400,453.36	

STATEMENT OF THE PUBLIC DEBT OF TRINIDAD AND TOBAGO AS AT 2011 SEPTEMBER 30

LEGAL AUTHORITY	AMOUNT AUTHORISED TO BE RAISED		VALUE OF BONDS OR STOCK ISSUED		AMOUNT REALISED AND DATE		RATE OF INTEREST	AMOUNT REPAYED TO DATE		PRESENT DEBT	REMARKS	
	\$	€	\$	€	\$	€		\$	€			
A - LOCAL LOANS												
Brought Forward:										3,649,400,453.36		
(58) GOTT \$500Mn. Fixed Rate Serial Bonds 2003 - 2018 Issued 24th June, 2003 Citicorp	500,000,000.00		500,000,000.00		500,000,000.00		24th June 2003	Series 1 6 percent Series 2 6.45 percent	200,000,000.00		300,000,000.00	Loan raised on 24th June, 2003 by issue of Fixed Rate Bonds. Series 1 - repayable by 20 equal semi-annual payments with effect from 24th December, 2003. Series 2 - repayable by lump sum upon maturity in June 2018. A Sinking Fund has been established for the redemption of Series 2 of the Loan.
(59) GOTT \$500Mn. Fixed Rate Bonds 2003 - 2018 Issued 5th September, 2003 RBTT	500,000,000.00		500,000,000.00		500,000,000.00		5th September 2003	Series 1 5.90 percent Series 2 6.25 percent	0.00		500,000,000.00	Loan raised on 5th September, 2003 by issue of Fixed Rate Bonds. Series 1 - repayable by lump sum upon maturity in September 2013. Series 2 - repayable by lump sum upon maturity in September 2018. A Sinking Fund has been established for the redemption of the Loan.
(60) GOTT \$500Mn. Fixed Rate Bonds 2003-2018 Issued 30th September 2003 - CLICO	500,000,000.00		500,000,000.00		500,000,000.00		30th September 2003	Series 1 5.82 percent Series 2 6.08 percent Series 3 6.40 percent	100,000,000.00		400,000,000.00	Loan raised on 30th September, 2003 by issue of Fixed Rate Bonds. Series 1 - repaid by lump sum on maturity in September 2008. Series 2 - repayable by lump sum upon maturity in September 2013. Series 3 - repayable by lump sum upon maturity in September 2018. A Sinking Fund has been established for the redemption of the loan.
(61) GOTT \$300Mn. 6.15 percent Fixed Rate Bonds 2019 - CBTT	300,000,000.00		300,000,000.00		300,000,000.00		3rd August 2004	6.15 percent	0.00		300,000,000.00	Loan raised on 3rd August, 2004 by issue of Fixed Rate Bonds 2019 by the Central Bank of Trinidad and Tobago. A Sinking Fund has been established for the redemption of this Loan.
(62) GOTT \$300Mn. 6.10 percent Fixed Rate Bonds 2019	300,000,000.00		300,000,000.00		300,000,000.00		22nd September 2004	6.10 percent	0.00		300,000,000.00	Loan raised on 22nd September, 2004 by issue of Fixed Rate Bonds 2019 by the Central Bank of Trinidad and Tobago.
(63) GOTT \$400Mn. Fixed Rate Bonds 2015 issued 16th March, 2005	400,000,000.00		400,000,000.00		400,000,000.00		16th March 2005	6 percent	0.00		400,000,000.00	Loan raised on 16th March, 2005 by issue of Fixed Rate Bonds by Central Bank of Trinidad and Tobago.
(64) GOTT \$400Mn. Fixed Rate Bonds 2015 issued 24th May, 2005	400,000,000.00		400,000,000.00		400,000,000.00		24th May 2005	6.10 percent	0.00		400,000,000.00	Loan raised on 24th May, 2005 by issue of Fixed Rate Bonds by Central Bank of Trinidad and Tobago.
Carried Forward:											6,249,400,453.36	

STATEMENT OF THE PUBLIC DEBT OF TRINIDAD AND TOBAGO AS AT 2011 SEPTEMBER 30

LEGAL AUTHORITY	AMOUNT AUTHORISED TO BE RAISED		VALUE OF BONDS OR STOCK ISSUED		AMOUNT REALISED AND DATE		RATE OF INTEREST	AMOUNT REPAID TO DATE		PRESENT DEBT	REMARKS
	\$	¢	\$	¢	\$	¢		\$	¢		
A - LOCAL LOANS											
Brought Forward:										6,249,400,453.36	
(65) GOTT \$1.5Bn. 7.75 percent Fixed Rate Bonds due 2024 issued 23rd April, 2009	1,500,000,000.00		1,500,000,000.00		1,500,000,000.00		23rd April 2009	7.75 percent	0.00	1,500,000,000.00	Loan raised on 23rd April, 2009 by issue of Fixed Rate Bonds by Central Bank of Trinidad and Tobago.
(66) GOTT \$880Mn. issued 30th June, 2009 Series 1: \$280Mn. 6.2 percent Fixed Rate Bond due 30th June, 2016 Series 2: \$600Mn. 6.4 percent Fixed Rate Bond due 30th June, 2020	880,000,000.00		885,420,920.00		885,420,920.00		30th June 2009	Series 1 6.20 percent Series 2 6.40 percent	0.00	885,420,920.00	Loan raised on 30th June, 2009 by issue of Trinidad and Tobago Fixed Rate Bonds by Central Bank of Trinidad and Tobago. Series 1, a seven year Bond of Face Value \$280Mn with a maturity date 30th June, 2016 Series 2, an eleven year Bond of Face Value \$600Mn with a maturity date 30th June, 2020. This bond was issued to finance projects under the the purview of the Ministry of Local Government and other Capital expenses.
(67) Bond Issue Up to TT\$510,000,000 issued 01st July, 2009 Bond A - Up to 180Mn 8.5 percent due 2034 Bond B - Up to 330Mn 8.5 percent due 2034	510,000,000.00		369,163,000.00		369,163,000.00		1st July 2009	Bond A 8.5 percent Bond B 8.5 percent	18,196,720.00	350,966,280.00	Issuance of Bonds to Colonial Life Insurance Company (Trinidad) Limited (Clico) to fund the cost of purchase of immediate and deferred annuities for eligible former daily- paid employees of Caroni (1975) Limited (Cabinet Minute No. 1262 of 17th May, 2007 refers). (Cabinet Minute No. 1422 of 04th June, 2009 refers). Bond A - up to \$180Mn. Term - 25 years, single bullet payment at maturity, interest at 8.5 percent per annum semi-annually in arrears commencing six (6) month after Issue date. Bond A - Tranche 1 - 141,310,000.00 Tranche 2 - <u>394,000.00</u> <u>'141,704,000.00</u> Bond B - up to \$330Mn. Term - 25 years, amortised repayment of 50 equal semi-annually payments commencing six (6) months after Issue date. Interest at 8.5 percent per annum, semi-annually in arrears commencing six (6) months after Issue date. Bond B - Tranche 1 - 227,332,000.00 Tranche 2 - <u>127,000.00</u> <u>'227,459,000.00</u>
(68) GOTT \$3399.8Mn Fixed Rate Bonds 2031 issued 4th February 2010	3,399,800,000.00		3,399,800,000.00		3,399,800,000.00		4th February 2010	Series 1 6.60 percent Series 2 6.70 percent Series 3 6.80 percent	0.00	3,399,800,000.00	Loan raised on 4th February 2010 by issue of Fixed Rate Bonds Series 1 - repayable by lump sum upon maturity in February 2027. Series 2 - repayable by lump sum upon maturity in February 2029. Series 3 - repayable by lump sum upon maturity in February 2031. A sinking Fund has been established for the redemption of the Bonds.
Carried Forward:										12,385,587,653.36	

STATEMENT OF THE PUBLIC DEBT OF TRINIDAD AND TOBAGO AS AT 2011 SEPTEMBER 30

LEGAL AUTHORITY	AMOUNT AUTHORISED TO BE RAISED	VALUE OF BONDS OR STOCK ISSUED	AMOUNT REALISED AND DATE		RATE OF INTEREST	AMOUNT REPAID TO DATE	PRESENT DEBT	REMARKS
	\$ ¢	\$ ¢	\$ ¢			\$ ¢	\$ ¢	
A - LOCAL LOANS								
Brought Forward:							12,385,587,653.36	
(69) GOTT \$600Mn Fixed Rate Bond 2025 issued 9th February 2010	600,000,000.00	600,000,000.00	600,000,000.00	9th February 2010	6.50 percent	0.00	600,000,000.00	Loan raised on 4th February 2010 by issue of Fixed Rate Bonds 2025 by the CBTT. A Sinking Fund has been established for the redemption of this Bond.
(70) GOTT \$794Mn Fixed Rate Bond 2023 issued on 30th April 2010	794,000,000.00	794,000,000.00	794,000,000.00	20th April 2010	5.95 percent	0.00	794,000,000.00	Loan raised on 20th April 2010 by issue of Fixed Rate Bonds 2023 by the CBTT. A Sinking Fund has been established for the redemption of this Bond.
(71) GOTT \$401,655,857.90 6.10 % Fixed Rate zero coupon Bond 2011-2031. Increased to \$413,906,361.57 W.A.S.A.	413,906,361.57	413,906,361.57	413,906,361.57	2011 to 2031	6.10 percent	0.00	413,906,361.57	Loan raised on 28th March, 2011. Interest to be capitalized every year until maturity. The Bonds will be repaid by lump sum at maturity in March 2031.
<u>Sterilized, non - interest bearing loans held at the Central Bank of Trinidad and Tobago</u>								
(72) GOTT \$640Mn. Fixed Rate Bonds 2018 issued 6th November, 2003	640,000,000.00	640,000,000.00	640,000,000.00	6th November 2003	6.20 percent	0.00	640,000,000.00	These funds held in a sterilized non interest bearing account at the Central Bank of Trinidad and Tobago and would be utilized for repayment of principal to bondholders upon maturity.
(73) GOTT \$516Mn. Fixed Rate Bonds 2014 issued 15th September, 2004	516,000,000.00	516,000,000.00	516,000,000.00	15th September 2004	6 percent	0.00	516,000,000.00	These funds held in a sterilized non interest bearing account at the Central Bank of Trinidad and Tobago and would be utilized for repayment of principal to bondholders upon maturity.
(74) GOTT \$700Mn. Fixed Rate Bonds 2014 issued 30th November, 2006.	700,000,000.00	700,000,000.00	700,000,000.00	30th November 2006	8 percent	0.00	700,000,000.00	These funds held in a sterilized non interest bearing account at the Central Bank of Trinidad and Tobago and would be utilized for repayment of principal to bondholders upon maturity.
(75) GOTT \$674.301Mn. Fixed Rate Bonds 2012 issued 9th February, 2007.	674,301,000.00	674,301,000.00	674,301,000.00	9th February 2007	7.80 percent	0.00	674,301,000.00	These funds held in a sterilized non interest bearing account at the Central Bank of Trinidad and Tobago and would be utilized for repayment of principal to bondholders upon maturity.
Carried Forward:							16,723,795,014.93	

STATEMENT OF THE PUBLIC DEBT OF TRINIDAD AND TOBAGO AS AT 2011 SEPTEMBER 30

LEGAL AUTHORITY	AMOUNT AUTHORISED TO BE RAISED		VALUE OF BONDS OR STOCK ISSUED		AMOUNT REALISED AND DATE		RATE OF INTEREST	AMOUNT REPAID TO DATE		PRESENT DEBT		REMARKS
	\$	€	\$	€	\$	€		\$	€	\$	€	
A - LOCAL LOANS												
Brought Forward:											16,723,795,014.93	
(76) GOTT \$1,017,978,000 Fixed Rate Bonds 2014 issued 27th April, 2007.		1,017,978,000.00		1,017,978,000.00		1,017,978,000.00	27th April 2007	8 percent		0.00	1,017,978,000.00	These funds held in a sterilized non interest bearing account at the Central Bank of Trinidad and Tobago and would be utilized for repayment of principal to bondholders upon maturity.
(77) GOTT \$1.2Bn. 8.25 percent Fixed Rate Bonds due 02 July, 2017 issued 02 July, 2008		1,000,000,000.00		1,200,000,000.00		1,200,000,000.00	02nd July 2008	8.25 percent		0.00	1,200,000,000.00	These funds held in a sterilised non-interest bearing account at the Central Bank of Trinidad and Tobago and would be utilised for repayment of bondholders upon maturity.
TOTAL:											18,941,773,014.93	

STATEMENT OF THE PUBLIC DEBT OF TRINIDAD AND TOBAGO AS AT 2011 SEPTEMBER 30

LEGAL AUTHORITY	FOREIGN CURRENCY TRANSACTIONS						TT CURRENCY	REMARKS
	AMOUNT AUTHORISED TO BE RAISED	AMOUNT REALISED	YEAR	RATE OF INTEREST	AMOUNT REPAYED TO DATE	AMOUNT OUTSTANDING	PRESENT DEBT AT CURRENT RATE OF EXCHANGE	
B-EXTERNAL LOANS								
Loans Raised under Chapter 71:03 of the Revised Laws of the Republic of Trinidad and Tobago								
(78) 3 percent Independence Development Loans	Unlimited	US 8,850,000.00 TT Equiv. 15,851,428.57	1963 to 1969	3 percent	US 8,586,000.00 TT Equiv. 55,171,060.20	US 264,000.00	1,696,384.80	Repayable according to Amortization Schedule to be fully redeemed at the end of twenty (20) years after date of issue. The sum of US\$8,586,000.00 redeemed. Balance still to be redeemed is US\$264,000.00 - equivalent to TT\$1,696,384.80 using the Exchange Rate of 6.4257 to the US Dollar.
Loans Raised under Chapter 71:05 of the Revised Laws of the Republic of Trinidad and Tobago								
(79) European Economic Community Production of Timber EIB Loan No. 80026	EUA 1,020,000.00	EUR 389,847.16 TT Equiv. 888,897.00	1983	1 percent per annum	EUR 295,153.28 TT Equiv. 2,638,758.87	EUR 94,693.88	846,591.70	Loan Agreement dated 11th January, 1979. Repayable in sixty (60) semi-annual instalments which commenced 1st September, 1988 with final instalment due on 1st March, 2018.
(80) European Economic Community Trade Promotion Programme EIB Loan No. 80152	EUA 700,000.00	EUR 4,730.69 TT Equiv. 8,202.31	1985	1 percent	EUR 2,585.79 TT Equiv. 23,117.74	EUR 2,144.90	19,176.05	Loan Agreement dated 12th April, 1984. Repayable in sixty (60) semi-annual instalments which commenced 1st September, 1994 and final instalment due on 1st March, 2024.
(81) European Economic Community (EEC) Lambeau Hill/Signal Hill Water Supply Project	ECU 600,000.00	EUR 464,515.59 TT Equiv. 3,108,077.78	1988	1 percent	EUR 246,007.46 TT Equiv. 2,199,380.50	EUR 218,508.13	1,953,528.23	Agreement dated 13th April, 1984. Repayable in sixty (60) semi-annual instalments with effect from 1st October, 1994 with final instalment due on 1st April, 2024.
(82) EEC Loan No. 8.0323 St. Patrick Water Supply	ECU 6,268,665.00	EUR 5,737,500.70 TT Equiv. 32,219,508.93	2001	1 percent	EUR 1,906,571.49 TT Equiv. 17,045,321.09	EUR 3,830,929.21	34,249,656.42	Loan Agreement dated 30th November, 1990. Repayable in semi-annual instalments which commenced 1st September, 2001 with final instalment due on 1st September, 2030.
Carried Forward:							38,765,337.20	

STATEMENT OF THE PUBLIC DEBT OF TRINIDAD AND TOBAGO AS AT 2011 SEPTEMBER 30

LEGAL AUTHORITY	FOREIGN CURRENCY TRANSACTIONS						TT CURRENCY	REMARKS
	AMOUNT AUTHORISED TO BE RAISED	AMOUNT REALISED	YEAR	RATE OF INTEREST	AMOUNT REPAYED TO DATE	AMOUNT OUTSTANDING	PRESENT DEBT AT CURRENT RATE OF EXCHANGE	
Brought Forward:							38,765,337.20	
B-EXTERNAL LOANS (Cont'd)								
(83) European Development Fund (EDF) National Indicative Programme Loan Fund St. Patrick Fisheries EIB Loan No. 80025	ECU 570,000.00	EUR 177,087.71 TT Equiv. 887,601.55	1979	1 percent	EUR 73,154.62 TT Equiv. 654,024.25	EUR 103,933.09	929,193.00	European Development Fund (EDF). National Indicative Programme Loan fund dated 11th January, 1979. Repayable in sixty (60) semi-annual instalments which commenced 15th July, 1998 with final instalment due on 15th January, 2028. Disbursed amount of ECU 160,606.87 converted to EUR 177,087.71 in 1998
(84) Yen 11 Billion 3.75 percent Notes due 2030	YEN 11,000,000,000	YEN 11,000,000,000 TT Equiv. 652,300,000.00	2000	3.75 percent	YEN 0.00	YEN 11,000,000,000.00	944,900,000.00	Loan Agreement dated 27th June, 2000. Notes will be redeemed at their Principal amount on 27th June, 2030. A Sinking Fund has been established for the redemption of the loan.
(85) US\$250 Million 9.75 percent Notes due 2020	US 250,000,000.00	US 250,000,000.00 TT Equiv. 1,569,150,000.00	2000	9.75 Percent	US 0.00	US 250,000,000.00	1,606,425,000.00	Loan Agreement dated 27th June, 2000. Notes will be redeemed at their Principal amount on 1st July, 2020. A Sinking Fund has been established for the redemption of the loan.
(86) Government of the Republic of China RMB 30Mn. Yuan	RMB Yuan 30,000,000.00	RMB Yuan 30,000,000.00 TT Equiv. 22,293,178.44	2000 to 2002	Interest Free	RMB Yuan 12,000,000.00 TT Equiv. 12,028,200.00	RMB Yuan 18,000,000.00	18,042,300.00	Loan Agreement dated 26th September, 1997. Repayment in ten (10) annual instalments which commenced on the 1st January, 2008 with final instalment due on 1st January, 2017.
(87) Caribbean Development Bank Loan #8/OR-TT Southern Roads Development Programme	US 34,937,000.00	US Portion 34,552,390.13 TT Equiv. 215,036,017.49 TT\$ portion 6,311,116.65 Equiv. to US\$ 1,017,540.52	1998 to 2005	Variable	US 15,803,996.52 TT Equiv. 101,551,740.44 TT Amt. 2,314,076.16	US 18,748,393.61 TT\$ balance Converted to US\$ on 31st October, 2008	120,471,552.82	Loan Agreement dated 15th June, 1995 and amended on 8th March, 1999. Repayment in equal quarterly instalments with final payment on first tranche on 1st April, 2018, second tranche on 1st October, 2020 and additional amount on 1st January, 2020. Outstanding TT\$ amount on First Tranche converted to US\$ with effect from 31st October, 2008.
Carried Forward:							2,729,533,383.02	

STATEMENT OF THE PUBLIC DEBT OF TRINIDAD AND TOBAGO AS AT 2011 SEPTEMBER 30

LEGAL AUTHORITY	FOREIGN CURRENCY TRANSACTIONS						TT CURRENCY	REMARKS
	AMOUNT AUTHORISED TO BE RAISED	AMOUNT REALISED	YEAR	RATE OF INTEREST	AMOUNT REPAYED TO DATE	AMOUNT OUTSTANDING	PRESENT DEBT AT CURRENT RATE OF EXCHANGE	
Brought Forward:							2,729,533,383.02	
B-EXTERNAL LOANS (Cont'd)								
(88) Caribbean Development Bank Loan #16/OR-TRI National Energy Skills Center	US 7,540,000.00	US Portion 7,301,290.96 TT Equiv. 42,395,997.22	2002 to 2005	Variable	US 3,317,608.80 TT Equiv. 21,317,958.87	US 3,983,682.16 EUR 2,171.84 EUR 7,305.38	25,597,946.46	Loan Agreement dated 7th November, 2000. Repayment in fifty-one (51) equal quarterly instalments commenced 1st April, 2006 with final instalment due on 1st April, 2018. Outstanding balance of Trinidad and Tobago Dollars and Euro converted to US Dollars on 31 October, 2008.
	EUR 9,477.22	EUR portion 9,477.22 TT Equiv. 76,251.82			EUR 2,171.84 TT Equiv. 19,321.12	EUR 7,305.38 converted to US\$9,339.52 w.e.f. 31/10/08		
	TT 1,368,475.55	TT\$ portion 1,368,475.55			TT Amt. 313,609.01	TT 1,054,866.54 converted to US\$169,603.59		
(89) Caribbean Development Bank Loan #18/OR-TRI Caribbean Court of Justice Trust Fund	US 31,600,000.00	US 31,600,000.00 TT Equiv. 199,080,000.00	2003	Variable	US 21,330,000.00 TT Equiv. 137,060,181.00	US 10,270,000.00	65,991,939.00	Loan Agreement dated 8th September, 2003. Repayment in forty (40) quarterly instalments commenced 30th December, 2004 with final instalment due on 1st October, 2014.
(90) RMB 812 Million Yuan National Academies for Performing Arts Project	RMB YUAN 812,000,000.00	RMB YUAN 812,000,000.00 TT Equiv. 620,612,857.79	2007 to 2010	2 percent	RMB YUAN 26,193,548.39	RMB YUAN 785,806,451.61	787,653,096.77	Loan Agreement dated 12th May, 2006. Repayment in thirty-one (31) semi-annual instalments commencing September 2011 with final instalment due on September 2026.
(91) RMB 207 Million Yuan National Academies for Performing Arts Project	RMB YUAN 207,000,000.00	RMB YUAN 207,486,450.00 TT Equiv. 207,486,450.00	2011 to 2016	2 percent	RMB YUAN 0.00	RMB YUAN 0.00	0.00	Loan Agreement dated 20th May, 2011. Repayment in thirty-one (31) semi-annual instalments commencing September 2016 with final instalment due on September 2031. No disbursements as at 30/09/2011
(92) £160,792,450 Offshore Patrol Vessels Project Loan	£ 160,792,450.00	£ 112,466,689.05 TT Equiv. 1,261,247,379.39	2007 to 2010	Floating Rate Libor Rate plus margin 0.12 percent per annum	£ 16,420,209.21	£ 96,046,479.84	985,571,348.23	Loan Agreement dated 5th April, 2007. Repayment in twenty (20) semi-annual instalments commencing 5th August, 2010 with final instalment due on 5th February, 2020.
Carried Forward							4,594,347,713.48	

STATEMENT OF THE PUBLIC DEBT OF TRINIDAD AND TOBAGO AS AT 2011 SEPTEMBER 30

LEGAL AUTHORITY	FOREIGN CURRENCY TRANSACTIONS						TT CURRENCY	REMARKS
	AMOUNT AUTHORISED TO BE RAISED	AMOUNT REALISED	YEAR	RATE OF INTEREST	AMOUNT REPAYED TO DATE	AMOUNT OUTSTANDING	PRESENT DEBT AT CURRENT RATE OF EXCHANGE	
Brought Forward:							4,594,347,713.48	
B-EXTERNAL LOANS (Cont'd)								
(93) £28,375,137 Offshore Patrol Vessels Commercial Credit Facility Agreement	£ 28,375,137.00	£ 28,035,137.67 TT Equiv. 351,119,721.43	2007 to 2008	Aggregate of Libor Rate plus margin 0.40 percent per annum	£ 3,504,392.21 TT Equiv. 36,796,819.08	£ 24,530,745.46	251,719,791.46	Commercial Credit Facility dated 5th April, 2007. Repayment in eight (8) equal instalments commencing 6th April, 2011 with final instalment due on 5th October, 2014.
(94) Six Fast Patrol Craft Commercial Finance Facility Equivalent to AUD 17,050,000	US 15,218,245.97 Equiv. to AUD 17,050,000.00	US 11,896,237.70 TT Equiv. 75,772,205.88	2008 to 2010	Aggregate of Libor Rate plus margin 0.95 percent per annum	US 0.00	US 11,896,237.70	76,441,654.59	Commercial Finance Facility agreement dated 18th April, 2008. Bullet Tranche to be paid on maturity 18th April, 2016 or any earlier date on which an acceleration notice is served. Downpayment Tranche of US\$9,356,312.89 to be repaid in eight instalments commencing 18th October, 2012 and final instalment on 18 April, 2016.
(95) Six Fast Patrol Craft Export Finance Loan Facility Equivalent to AUD 58,313,000	US 52,832,465.71 Equiv. to AUD 58,313,000.00	US 52,832,465.71 TT Equiv. 332,692,532.60	2010	Fixed 3.93% plus margin 0.65 percent per annum	US 6,215,584.20 TT Equiv. 39,806,155.11	US 46,616,881.51	299,546,095.52	Loan agreement dated 18th April, 2008. Repayment commences 18th October, 2010 with final instalment on 18th October, 2018.
(96) Republic of Trinidad & Tobago US\$150Mn. 5.875 percent Fixed Rate Notes due 2037	US 150,000,000.00	US 150,000,000.00 TT Equiv. 944,615,376.00	2007	5.875 percent	US 0.00	US 150,000,000.00	963,855,000.00	Loan Agreement dated 17th May, 2007 to refinance Republic of Trinidad and Tobago US\$150Mn. 8 percent Fixed Rate Notes due 2006. Repayable on Maturity 17th May, 2027.
(97) US\$29Mn. reduced to US\$13Mn. National Oncology Programme	US 13,000,000.00	US 11,111,348.51 TT Equiv. 70,057,612.86	2005 to 2008	Variable Libor Rate plus margin	US 4,861,214.96 TT Equiv. 21,911,023.64	US 6,250,133.55	40,161,483.15	Loan Agreement dated 31st October, 2005, amended to US\$13Mn. on 21st May, 2008. Repayment in sixteen (16) semi-annual instalments which commenced 30th May, 2008 with final instalment due on 30th November, 2015.
(98) US\$79,726,593.75 Supply of Four Helicopters Export Credit Facility	US 79,726,593.75	US 51,474,118.58 TT Equiv. 329,571,057.17	2010	Libor plus margin 1.45% per annum	US 0.00	US 51,474,118.58	330,757,243.76	Principal repayment in four (4) tranches consisting twenty equal instalments each. Tranche 1 and 2 commencing 15th December, 2011 and ending 15th June, 2021 Tranche 3 and 4 commencing 15/12/2012 and ending 15/06/2022
Carried Forward:							6,556,828,981.96	

STATEMENT OF THE PUBLIC DEBT OF TRINIDAD AND TOBAGO AS AT 2011 SEPTEMBER 30

LEGAL AUTHORITY	FOREIGN CURRENCY TRANSACTIONS						TT CURRENCY	REMARKS
	AMOUNT AUTHORISED TO BE RAISED	AMOUNT REALISED	YEAR	RATE OF INTEREST	AMOUNT REPAYED TO DATE	AMOUNT OUTSTANDING	PRESENT DEBT AT CURRENT RATE OF EXCHANGE	
Brought Forward:							6,556,828,981.96	
B-EXTERNAL LOANS (Cont'd)								
(99) US\$13,845,027.00 Supply of Four Helicopters Commercial Loan	US 13,845,027.00	US 8,938,804.80 TT Equiv. 57,232,089.27	2010	USD Libor plus margin 3.50% per annum	US 592,908.08	US 8,345,896.72	53,628,228.55	Loan agreement dated 11th February, 2010 Principal repayment in three tranches Progress tranche in fourteen (14) instalments commencing 15th December, 2010 and ending on 15th June, 2017 Tranche 1 and 2 in twelve (12) instalments commencing 15th December, 2011 and ending on 15th June, 2017 Tranche 3 and 4 in ten instalments commencing 15th December, 2012 and ending on 15th June, 2017
Loans Raised under Chapter 71:06 of the Revised Laws of the Republic of Trinidad and Tobago								
(100) International Bank for Reconstruction and Development (I.B.R.D.) Loan #3863 Environmental Management Project	US 6,250,000.00	US 5,669,983.88 TT Equiv. 35,176,675.97	1995 to 2001	cost of qualified borrowing determined in respect of preceding semester plus 1/2 of 1 percent	US 5,514,581.25 TT Equiv. 34,804,559.17 US\$ 155,402.63 transfer to Revenue	US 0.00	0.00	Loan Agreement dated 28th April, 1995. Repayment in semi-annual instalments which commenced 1st October 1998 with final instalment paid 15th April, 2010. Savings of US\$155,402.63 due to revaluing of pool units transferred to Revenue
(101) International Bank for Reconstruction and Development Loan No. 3956-TR. Basic Education Project	US 51,000,000.00	US 47,854,675.44 TT Equiv. 299,065,583.47	1997 to 2004	cost of qualified borrowing in respect of the preceding semester	US 47,854,675.44 TT Equiv. 300,143,776.88	US 0.00	0.00	Loan Agreement dated 18th September, 1995. Repayment in semi-annual instalments which commenced 2nd August, 1999 with final instalment paid on 1st February, 2011. The sum of US\$3,069,733.43 has been cancelled. Savings of US \$75,591.13 has been transferred to Revenue due to revaluing pf pool of units.
(102) International Bank for Reconstruction and Development Loan #4458-TR Postal Sector Reform Project	US 14,850,000.00	US 11,450,000.00 TT Equiv. 71,838,735.07	1999 to 2007	Variable USD Libor plus libor total spread	US 8,041,600.00 TT Equiv. 51,672,909.12	US 3,408,400.00	21,901,355.88	Loan Agreement dated 14th June, 1999. Repayment in semi-annual instalments which commenced 15th December, 2004 with final instalment due on 15th June, 2014. The sum of US\$3,400,000.00 has been cancelled.
(103) International Bank for Reconstruction and Development Loan #7184-OTR HIV/AIDS Prevention and Control	US 20,000,000.00	US 20,000,000.00 TT Equiv. 115,350,344.13	2003 to 2010	Variable Rate	US 5,094,926.49 TT Equiv. 32,738,469.15	US 14,905,073.51	95,775,530.85	Loan Agreement dated 27th June, 2003. Repayment in semi-annual instalments which commenced 1st November, 2008 with final instalment due on 1st May, 2018.
Carried Forward:							6,728,134,097.25	

STATEMENT OF THE PUBLIC DEBT OF TRINIDAD AND TOBAGO AS AT 2011 SEPTEMBER 30

LEGAL AUTHORITY	FOREIGN CURRENCY TRANSACTIONS						TT CURRENCY	REMARKS
	AMOUNT AUTHORISED TO BE RAISED	AMOUNT REALISED	YEAR	RATE OF INTEREST	AMOUNT REPAYED TO DATE	AMOUNT OUTSTANDING	PRESENT DEBT AT CURRENT RATE OF EXCHANGE	
Brought Forward:							6,728,134,097.25	
B-EXTERNAL LOANS (Cont'd)								
<u>Loans Raised under Chapter 71:07 of the Revised Laws of the Republic of Trinidad and Tobago</u>								
(104) Inter-American Development Bank Loan #215/IC-TT Primary Education Programme	US 29,900,000.00	US 30,648,905.19 TT Equiv. 137,215,193.21	1988 to 1997	Average borrowing cost plus spread	US 30,648,905.19 TT Equiv. 196,940,670.08	US 0.00	0.00	Loan Agreement dated 26th March, 1987. Repayment in semi-annual instalments which commenced 24th September, 1992 with final instalment due on 24th March, 2012. The sum of US\$676,563.20 has been cancelled.
(105) Inter-American Development Bank Loan #584/OC-TT National Settlements Programme	US 66,100,000.00	US 64,188,341.67 TT Equiv. 370,703,642.22	1991 to 2004	Average borrowing cost	US 51,066,111.37 TT Equiv. 288,393,671.75	US 13,122,230.30	84,319,515.24	Loan Agreement dated 20th June, 1990. Repayment in semi-annual instalments which commenced 20th September, 2002 with final instalment due on 20th March, 2015. The sum of US\$1,911,658.33 has been cancelled.
(106) Inter-American Development Bank Loan #700/OC-TT Rehabilitation of Access Roads and Reconstruction of Bridges	US 31,500,000.00	US 33,114,226.93 TT Equiv. 200,758,331.21	1994 to 2000	Variable USD Libor Plus spread with effect from 1st August, 2009	US 28,851,062.25 TT Equiv. 166,074,968.54	US 4,263,164.68	27,393,817.28	Loan Agreement dated 31st March, 1993. Repayment in semi-annual instalments which commenced 31st March, 2001 with final instalment due on 31st March, 2013. US\$1,614,226.93 provided to meet shortfall in Principal repayment due to revaluation of the Units of Accounts up to 31st July, 2009.
(107) Inter-American Development Bank Loan #758/OC-TT Investment Sector Loan	US 65,000,000.00	US 69,954,389.21 TT Equiv. 423,502,672.11	1993 to 1999	Variable USD Libor Plus spread with effect from 1st August, 2009	US 58,032,651.19 TT Equiv. 333,106,875.67	US 11,921,738.02	76,605,512.00	Loan Agreement dated 5th August, 1993. Repayment in semi-annual instalments which commenced 5th February, 1999 with final instalment due on 5th August, 2013. US\$4,954,389.21 provided to meet shortfall in Principal repayment due to revaluation of Units of Accounts up to 31st July, 2009.
(108) Inter-American Development Bank Loan #759/OC-TT Investment Sector Loan	US 15,000,000.00	US 16,096,851.69 TT Equiv. 97,931,690.25	1993 to 1999	Variable USD Libor Plus spread with effect from 1st August, 2009	US 13,322,359.19 TT Equiv. 76,301,400.34	US 2,774,492.50	17,828,056.46	Loan Agreement dated 5th August, 1993. Repayment in semi-annual instalments which commenced 5th February, 1999 with final instalment on 5th August, 2013. US\$1,096,851.69 provided to meet shortfall in Principal repayment due to revaluation of Units of Accounts up to 31st July, 2009.
Carried Forward:							6,934,280,998.22	

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LEGAL AUTHORITY	FOREIGN CURRENCY TRANSACTIONS						TT CURRENCY	REMARKS
	AMOUNT AUTHORISED TO BE RAISED	AMOUNT REALISED	YEAR	RATE OF INTEREST	AMOUNT REPAYED TO DATE	AMOUNT OUTSTANDING	PRESENT DEBT AT CURRENT RATE OF EXCHANGE	
Brought Forward:							6,934,280,998.22	
B-EXTERNAL LOANS (Cont'd)								
(109) Inter-American Development Bank Loan #764/OC-TT Multi-Sectoral Pre-Investment Programme	US 10,500,000.00	US 2,319,918.76 TT Equiv. 14,377,781.50	1994 to 2001	Variable USD Libor Plus spread with effect from 1st August,2009	US 1,882,933.60 TT Equiv. 12,099,166.43	US 436,985.16	2,807,935.54	Loan Agreement dated 28th September, 1993. Repayment in semi-annual instalments which commenced 28th March, 2003 with final instalment due on 28th September, 2013. US\$134,043.67 provided to meet shortfall in Principal repayment due to the revaluation of Units of Accounts up to 31st July, 2009.
(110) Inter-American Development Bank Loan #796/SF-TT Primary Education Programme	US 6,900,000.00	US 6,807,839.47 TT Equiv. 32,718,385.66	1988	2 percent	4,163,063.31 TT Equiv.	2,644,776.16	16,994,538.17	Loan Agreement dated 26th March, 1987. Repayment in semi- annual instalments which commenced 24th March, 1995 with final instalment due on 24th March, 2022.
(111) Inter-American Development Bank Loan #819/SF-TT Global Agricultural Credit Programme	US 1,950,000.00	US 1,950,000.00 TT Equiv. 9,832,247.00	1989 to 1996	2 percent	US 1,047,222.19 TT Equiv.	US 902,777.81	5,800,979.37	Loan Agreement dated 5th December, 1988. Repayment in semi-annual instalments which commenced 24th May, 1997 with final instalment due on 24th November, 2023.
(112) Inter-American Development Bank Loan #857/SF-TT Environmental Protection and Rehabilitation Programme	US 4,000,000.00	US 3,384,677.04 TT Equiv. 20,629,200.66	1994 to 2000	2 percent	US 1,436,082.56 TT Equiv.	US 1,948,594.48	12,521,083.55	Loan Agreement dated 30th October, 1991. Repayment in semi-annual instalments which commenced 30th April, 2000 with final instalment due on 30th October, 2026. The sum of US\$615,322.96 has been cancelled.
(113) Inter-American Development Bank Loan #872/OC-TT Community Development Fund Programme	US 28,000,000.00	US 23,946,194.64 TT Equiv. 150,280,350.93	1997 to 2004	Variable USD Libor Plus spread with effect from 1st August,2009	US 11,232,840.54 TT Equiv.	US 12,713,354.10	81,692,199.44	Loan Agreement dated 27th March, 1997. Repayment in semi-annual instalments which commenced 27th September, 2003 with final instalment due on 27th March, 2021. The sum of US\$4,053,805.36 has been cancelled.
(114) Inter-American Development Bank Loan #876/OC-TT Tourism Development Programme	US 5,000,000.00	US 3,988,009.57 TT Equiv. 24,949,929.91	1997 to 2003	Variable USD Libor Plus spread with effect from 1st August,2009	US 2,711,846.51 TT Equiv.	US 1,276,163.06	8,200,240.97	Loan Agreement dated 18th March,1995. Repayable in semi-annual instalments which commenced 18th September, 2003 and final instalment due on 18th September, 2015. The sum of US\$1,011,990.43 is undisbursed.
Carried Forward:							7,062,297,975.27	

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LEGAL AUTHORITY	FOREIGN CURRENCY TRANSACTIONS						TT CURRENCY	REMARKS
	AMOUNT AUTHORISED TO BE RAISED	AMOUNT REALISED	YEAR	RATE OF INTEREST	AMOUNT REPAYED TO DATE	AMOUNT OUTSTANDING	PRESENT DEBT AT CURRENT RATE OF EXCHANGE	
Brought Forward							7,062,297,975.27	
B-EXTERNAL LOANS (Cont'd)								
(115) Inter-American Development Bank Loan #881/OC-TT Agriculture Sector Reform Programme	US 65,000,000.00	US 24,418,673.91 TT Equiv. 150,703,337.11	1996 to 2000	Variable USD Libor Plus spread with effect from 1st August,2009	US 15,912,729.62 TT Equiv.	US 8,505,944.29	54,656,646.22	Loan Agreement dated 11th June, 1996. Repayment in semi-annual instalments which commenced 11th December, 2001 with final instalment due on 11th June, 2016. The sum of US\$41,983,400.00 has been cancelled. US\$1,402,073.91 provided to meet shortfall in Principal repayment due to revaluation of Unit of Accounts up to 31st July, 2009.
(116) Inter-American Development Bank Loan #882/OC-TT Agriculture Sector Reform Programme	US 9,000,000.00	US 6,826,109.85 TT Equiv. 42,930,325.11	2000 to 2006	Variable USD Libor Plus spread with effect from 1st August,2009	US 4,024,183.75 TT Equiv. 21,849,690.97	US 2,801,926.10	18,004,336.54	Loan Agreement dated 11th June, 1996. Repayment in semi-annual instalments which commenced on 11th December, 2003 with final instalment due on 11th June, 2016. The sum of US\$2,173,890.15 has been cancelled.
(117) Inter-American Development Bank Loan #932/OC-TT National Highways Programme	US 120,000,000.00	US 119,783,401.78 TT Equiv. 751,151,041.43	1998 to 2009	Variable USD Libor Plus spread with effect from 1st August,2009	US 64,742,736.74 TT Equiv.	US 55,040,665.04	353,674,801.35	Loan Agreement dated 12th July, 1996. Repayable in semi-annual instalments which commenced on 12th January, 2004 with final instalment due on 12th July, 2016.
(118) Inter-American Development Bank Loan #937/OC-TT Health Reform Programme	US 134,000,000.00	US 134,000,000.00 TT Equiv. 861,043,800.00	1998 to 2010	Variable USD Libor Plus spread with effect from 1st August,2009	US 50,799,649.94 TT Equiv. 326,423,310.62	US 83,200,350.06	534,620,489.38	Loan Agreement dated 12th July, 1996. Repayment in semi-annual instalments which commenced on 12th January, 2004 with final instalment due on 12th July, 2021.
(119) Inter-American Development Bank Loan #1180/OC-TT Secondary Education Modernization Programme	US 105,000,000.00	US 105,000,000.00 TT Equiv. 674,698,500.00	2000 to 2010	Variable USD Libor Plus spread with effect from 1st August,2009	US 18,440,936.98 TT Equiv. 118,495,928.75	US 86,559,063.02	556,202,571.25	Loan Agreement dated 6th July, 1999. Repayment in semi-annual instalments which commenced on 6th January, 2007 with final instalment due on 6th July, 2024.
Carried Forward:							8,579,456,820.02	

STATEMENT OF THE PUBLIC DEBT OF TRINIDAD AND TOBAGO AS AT 2011 SEPTEMBER 30

LEGAL AUTHORITY	FOREIGN CURRENCY TRANSACTIONS						TT CURRENCY	REMARKS
	AMOUNT AUTHORISED TO BE RAISED	AMOUNT REALISED	YEAR	RATE OF INTEREST	AMOUNT REPAYED TO DATE	AMOUNT OUTSTANDING	PRESENT DEBT AT CURRENT RATE OF EXCHANGE	
Brought Forward:							8,579,456,820.02	
B-EXTERNAL LOANS (Cont'd)								
(120) Inter-American Development Bank Loan #1402/OC-TT National Settlement Programme Second Stage	US 32,000,000.00	US 31,398,171.86 TT Equiv. 198,378,255.54	2003 to 2010	Variable USD Libor Plus spread with effect from 1st August,2009	US 5,267,752.67 TT Equiv. 22,951,783.40	US 26,130,419.19	167,906,234.59	Loan Agreement dated 21st June, 2002. Repayment in semi-annual instalments which commenced 15th June, 2006 with final instalment due on 15th June, 2027.
(121) Inter-American Development Bank Loan #1454/OC-TT Trade Sector Support Programme	US 5,000,000.00	US 2,699,659.72 TT Equiv. 16,192,703.53	2004 to 2010	Variable USD Libor Plus spread with effect from 1st August,2009	US 500,233.05 TT Equiv. 2,023,390.89	US 2,199,426.67	14,132,855.95	Loan Agreement dated 21st May, 2003. Repayment in semi-annual instalments which commenced 21st May, 2008 with final instalment due on 21st May, 2023.
(122) Inter-American Development Bank Loan #1523/OC-TT Public Sector Reform Initiation Programme	US 5,000,000.00	US 3,096,760.95 TT Equiv. 15,837,979.50	2004 to 2010	Variable USD Libor plus Variable Rate	US 641,533.04 TT Equiv. 4,122,298.86	US 2,455,227.91	15,776,557.98	Loan Agreement dated 17th March, 2004. Repayment in thirty-five semi-annual instalments which commenced on 17th March, 2007 with final instalment due on 17th March, 2024.
(123) Inter-American Development Bank Loan #1808/OC-TT E-Government and Knowledge Brokering Programme	US 28,000,000.00	US 1,482,405.21 TT Equiv. 5,657,245.18	2010	Variable USD Libor Plus spread with effect from 1st August,2009	US 0.00	US 1,482,405.21	9,525,491.16	Loan Agreement dated 16th March, 2007. Repayable in semi-annual instalments commencing 16th March, 2013 and final instalment on 16th March 2032. Project Preparation Facility Loan #1626/OC-TT paid off against this loan.
(124) Inter-American Development Bank Loan #1965/OC-TT Citizen Security Programme	US 24,500,000.00	US 4,028,756.41 TT Equiv. 20,077,029.73	2008 to 2010	Variable USD Libor Plus spread with effect from 1st August,2009	US 0.00	US 4,028,756.41	25,887,580.06	Loan Agreement dated 5th April, 2008. Repayable in semi-annual instalment commencing on 5th October, 2014 and final instalment on 5th April, 2028. Project Preparation Facility Loan # 1680/OC-TT paid off against this Loan
(125) Inter-American Development Bank Loan #2138/OC-TT Seamless Education System	US 48,750,000.00	US 433,436.66 TT Equiv. 1,214,252.86	2010	Variable USD Libor Plus spread	US 0.00	US 433,436.66	2,785,133.95	Loan Agreement dated 17th August, 2009 Repayable in semi annual instalments commencing 17th February, 2014 with final instalment 17th August, 2029
(126) Inter American Development - Bank Loan # 2469/OC - TT Neighbour hood Upgrading Program	US 40,000,000.00	US 0.00 TT 0.00		Variable USD Libor	US 0.00	US 0.00	0.00	Loan Contract dated 8/2/2011 Repayable in semi- annual instalments commencing 8/8/2017 with final instalment 8/8/2036
Carried Forward:							8,815,470,673.71	

STATEMENT OF THE PUBLIC DEBT OF TRINIDAD AND TOBAGO AS AT 2011 SEPTEMBER 30

LEGAL AUTHORITY	FOREIGN CURRENCY TRANSACTIONS						TT CURRENCY	REMARKS
	AMOUNT AUTHORISED TO BE RAISED	AMOUNT REALISED	YEAR	RATE OF INTEREST	AMOUNT REPAYED TO DATE	AMOUNT OUTSTANDING	PRESENT DEBT AT CURRENT RATE OF EXCHANGE	
Brought Forward:							8,815,470,673.71	
B-EXTERNAL LOANS (Cont'd)								
(127) Inter American Development - Bank Loan # 2479/OC - TT Public Capital Expenditure Management Programme	US 100,000,000.00		2010 to 2030	Variable USD Libor	US 0.00	100,000,000.00	642,570,000.00	Loan Agreement contract dated 10/12/2010 Repayable in semi- annual instalments commencing 10/6/2016 with final instalment 10/12/2030
Loans Raised under Chapter 54:40 of the Revised Laws of the Republic of Trinidad and Tobago								
(128) Caribbean Development Bank Loan No. 6/OR-TT Water Supply Project (Rural and Leeward Tobago)	US 2,730,000.00 TT 1,872,000.00	US 2,438,623.76 TT Equiv. 14,432,574.98 TT\$ portion 1,872,000.00 Equiv. to US\$316,976.53	1993 to 1997	Variable	US 1,702,198.34 TT 998,400.00	US 736,425.42 TT 873,600.00 Converted to US\$140,459.21 w.e.f. 31/10/08	4,732,048.82	Loan Agreement dated 17th December, 1990 between the Government of Trinidad and Tobago, C.D.B. and W.A.S.A. Repayable in sixty (60) quarterly instalments which commenced 31st December, 2000 with final instalment due on 01st October, 2015. Outstanding TT\$ Amount converted to US\$140,459.21 with effect from 31st October, 2008.
TOTAL:							9,462,772,722.53	

STATEMENT OF THE PUBLIC DEBT OF TRINIDAD AND TOBAGO AS AT 2011 SEPTEMBER 30

LEGAL AUTHORITY	AMOUNT AUTHORISED TO BE RAISED	VALUE OF BONDS OR STOCK ISSUED	AMOUNT REALISED	RATE OF INTEREST	AMOUNT REPAYD TO DATE	PRESENT DEBT
	\$ ¢	\$ ¢	\$ ¢		\$ ¢	\$ ¢
Loans Serviced under Head 18 - Ministry of Finance						
Tourism Industrial Development Co. of Trinidad & Tobago Ltd						
(1) FCB Fixed Rate Bond (2000-2020)	180,000,000.00	180,000,000.00	180,000,000.00	12.25%	94,500,000.00	85,500,000.00
(2) FCB Trust & Merchant Bank Limited Fixed Rate Bond (2002-2027)	595,000,000.00	707,259,718.00	707,259,718.00	12.55%	192,889,014.00	514,370,704.00
National Maintenance Training and Security Co. Limited						
(3) Unit Trust Fixed Rate Bond (2001-2021)	175,000,000.00	175,000,000.00	175,000,000.00	10.15%	76,282,050.77	98,717,949.23
(4) Unit Trust Fixed Rate Bond (2002-2021)	225,000,000.00	225,000,000.00	225,000,000.00	10.15%	103,846,153.85	121,153,846.15
(5) Citicorp Merchant Bank Ltd Fixed Rate Bond (2000-2020)	174,100,000.00	175,614,572.00	175,614,572.00	11.75%	95,216,046.04	80,398,525.96
Carried Forward:						900,141,025.34

STATEMENT OF THE PUBLIC DEBT OF TRINIDAD AND TOBAGO AS AT 2011 SEPTEMBER 30

LEGAL AUTHORITY	AMOUNT AUTHORISED TO BE RAISED	VALUE OF BONDS OR STOCK ISSUED	AMOUNT REALISED	RATE OF INTEREST	AMOUNT REPAID TO DATE	PRESENT DEBT
	\$ ¢	\$ ¢	\$ ¢		\$ ¢	\$ ¢
Loans Serviced under Head 18 - Ministry of Finance Brought Forward:						900,141,025.34
Urban Development Corporation of Trinidad and Tobago Ltd						
(6) FINCOR Fixed Rate Loan (2002-2010)	45,000,000.00	46,661,528.49	46,661,528.49	6.85%	46,661,528.49	0.00
(7) Central Bank Fixed Rate Bond (2006-2018)	192,000,000.00	192,000,000.00	192,000,000.00	7.00%	88,000,000.00	104,000,000.00
National Insurance Property Development Co. Limited						
(8) RBTT Merchant Bank & Finance Ltd Fixed Rate Bond (2006-2018)	286,252,764.00	286,252,764.00	286,252,764.00	8.25%	107,344,786.50	178,907,977.50
(9) Scotia Trust & Merchant Bank Ltd Fixed Rate Bond (2005-2017)	150,000,000.00	150,000,000.00	150,000,000.00	6.25%	41,666,665.35	108,333,333.95
(10) FINCOR Fixed Rate Loan (2002-2014)	265,282,896.00	265,282,896.00	265,282,896.00	7.30%	187,908,717.71	77,374,178.29
Carried Forward:						1,368,756,515.08

STATEMENT OF THE PUBLIC DEBT OF TRINIDAD AND TOBAGO AS AT 2011 SEPTEMBER 30

LEGAL AUTHORITY	AMOUNT AUTHORISED TO BE RAISED	VALUE OF BONDS OR STOCK ISSUED	AMOUNT REALISED	RATE OF INTEREST	AMOUNT REPAID TO DATE	PRESENT DEBT
	\$ ¢	\$ ¢	\$ ¢		\$ ¢	\$ ¢
Loans Serviced under Head 18 - Ministry of Finance Brought Forward:						1,368,756,515.08
B.W.I.A West Indies Airways Limited						
(11) UTC Fixed Rate Loan (2005-2017)	222,900,000.00	222,900,000.00	222,900,000.00	6.30%	111,450,000.00	111,450,000.00
Taurus Services Limited						
(12) FINCOR Floating Rate Bond (1997-2012)	240,820,014.00	302,601,657.63	302,601,657.63	11.75%	290,963,499.63	11,638,158.00
(13) FCB Guaranteed Fixed Rate Loan (2000-2022)	268,000,000.00	335,606,124.00	335,606,124.00	11.50%	150,707,277.98	184,898,846.02
(14) FCB Guaranteed Interest Loan (1993-2022)	362,000,000.00	551,474,838.00	551,474,838.00	11.50%	248,233,020.96	303,241,817.04
(15) FCB Guaranteed Fixed Rate Loan (1994-2022)	101,000,000.00	154,823,310.00	154,823,310.00	11.50%	69,724,599.96	85,098,710.04
(16) FCB Guaranteed Interest Loan (1994-2022)	60,000,000.00	91,518,445.00	91,518,445.00	11.50%	41,257,368.64	50,261,076.36
Carried Forward:						2,115,345,122.54

STATEMENT OF THE PUBLIC DEBT OF TRINIDAD AND TOBAGO AS AT 2011 SEPTEMBER 30

LEGAL AUTHORITY	AMOUNT AUTHORISED TO BE RAISED		VALUE OF BONDS OR STOCK ISSUED		AMOUNT REALISED	RATE OF INTEREST	AMOUNT REPAID TO DATE		PRESENT DEBT		
	\$	¢	\$	¢			\$	¢	\$	¢	\$
Loans Serviced under Head 18 - Ministry of Finance Brought Forward:											2,115,345,122.54
(17) FCB Guaranteed Rate Loan (1993-2022)	155,000,000.00		236,289,205.00		236,289,205.00	11.50%	106,448,095.38		129,841,109.62		
(18) FINCOR Fixed Rate Bond (2000-2015) USD 31.4Mn	218,352,795.23		218,352,795.23		218,352,795.23	10.13%	147,439,184.74		70,913,610.49		
(19) FCB Guaranteed Fixed Rate Loan (2004-2014) USD 32.6Mn	204,584,560.00		204,584,560.00		204,584,560.00	6.25%	111,257,280.00		93,327,280.00		
(20) FINCOR Fixed Rate Bond (2000-2015)	494,000,000.00		552,443,277.00		552,443,277.00	11.50%	374,872,239.00		177,571,038.00		
Caroni (1975) Limited											
(21) RBTT Merchant Bank & Finance Ltd. Fixed Rate Bond Series 1 (2003-2013) Series 2 (2003-2018)	719,000,000.00		719,000,000.00		719,000,000.00	6.25%	394,523,809.55		324,476,190.45		
(22) FINCOR Floating Rate Bond (1999-2014)	438,500,000.00		438,500,000.00		438,500,000.00	12.60%	328,875,012.00		109,624,988.00		
(23) FINCOR Floating Rate Bond (2003-2018)	489,300,000.00		489,300,000.00		489,300,000.00	6.45%	258,979,809.00		230,320,191.00		
(24) FINCOR Floating Rate Bond (1999-2012)	100,000,000.00		100,000,000.00		100,000,000.00	12.00%	80,275,461.70		19,724,538.30		
Carried Forward:											3,271,144,068.40

STATEMENT OF THE PUBLIC DEBT OF TRINIDAD AND TOBAGO AS AT 2011 SEPTEMBER 30

LEGAL AUTHORITY	AMOUNT AUTHORISED TO BE RAISED	VALUE OF BONDS OR STOCK ISSUED	AMOUNT REALISED	RATE OF INTEREST	AMOUNT REPAID TO DATE	PRESENT DEBT
Loans Serviced under Head 18 - Ministry of Finance Brought Forward:	\$ ¢	\$ ¢	\$ ¢		\$ ¢	\$ ¢
						3,271,144,068.40
(25) FINCOR Floating Rate Bond (1999-2012)	120,000,000.00	120,000,000.00	120,000,000.00	12.00%	102,857,136.00	17,142,864.00
(26) FINCOR Fixed Rate Bond (2003-2015)	518,500,000.00	576,183,690.00	576,183,690.00	7.13%	288,091,844.00	288,091,846.00
(27) First Caribbean International Banking Fixed Rate Bond	131,000,000.00	131,000,000.00	131,000,000.00	5.55%	91,700,000.00	39,300,000.00
First Citizens Holdings Limited						
(28) FCB Guaranteed Fixed Rate Loan (1994-2022)	86,200,000.00	104,281,644.00	104,281,644.00	11.50%	44,319,696.00	59,961,948.00
TOTAL						3,675,640,726.40

LETTERS OF COMFORT
ISSUED BY THE GOVERNMENT OF THE REPUBLIC OF TRINIDAD AND TOBAGO
AS AT 2011 SEPTEMBER 30

STATE ENTERPRISE / STATUTORY BOARD	LENDING AGENCY	LOAN AMOUNT	BALANCE AS AT 2010 SEPTEMBER 30	BALANCE AS AT 2011 SEPTEMBER 30
Economic Management Division				
Housing Development Corporation	First Citizens Bank Ltd. TT\$ 300,000,000.00	300,000,000.00	300,000,000.00	300,000,000.00
	TT\$ 150,000,000.00	150,000,000.00	150,000,000.00	150,000,000.00
	Republic Bank Limited TT\$120,000,000.00	120,000,000.00	92,656,875.00	73,904,428.47
		570,000,000.00	542,656,875.00	523,904,428.47
Airports Authority of Trinidad and Tobago				
	Scotia Trust & Merchant Bank Ltd TT\$320Mn	320,000,000.00	0.00	288,000,000.00
NOTE 1	First Citizens Bank Ltd TT\$193Mn	193,000,000.00	122,233,334.00	0.00
NOTE 1	ANSA Merchant Bank (Paying Agent-First Citizens Trustee Services Ltd) US\$ 27.2Mn increased to US\$45.3Mn	283,800,000.00	252,264,941.00	0.00
NOTE 1	RBTT Merchant Bank Ltd US\$23,443,550	148,866,542.50	104,441,250.00	0.00
		945,666,542.50	478,939,525.00	288,000,000.00
Port Authority of Trinidad and Tobago				
	Caribbean Money Market Brokers Ltd. US\$ 13.4 Mn	84,775,100.00	72,489,377.00	64,578,258.00
NOTE 1	RBTT Merchant Bank TT\$71,515,000	71,515,000.00	60,787,750.00	0.00
		156,290,100.00	133,277,127.00	64,578,258.00
Public Transport Service Corporation				
NOTE 1	First Citizens Bank Ltd TT\$66,042,900	66,042,900.00	26,417,160.00	0.00
	Republic Bank Ltd TT \$14,000,000.00 Ordinary Loan Facility	14,000,000.00	0.00	14,000,000.00
		80,042,900.00	26,417,160.00	14,000,000.00

Note 1 - 2010 Letters of Comfort converted to Guarantees during financial year 2011

**LETTERS OF COMFORT
ISSUED BY THE GOVERNMENT OF THE REPUBLIC OF TRINIDAD AND TOBAGO
AS AT 2011 SEPTEMBER 30**

STATE ENTERPRISE / STATUTORY BOARD	LENDING AGENCY	LOAN AMOUNT	BALANCE AS AT 2010 SEPTEMBER 30	BALANCE AS AT 2011 SEPTEMBER 30
Water & Sewerage Authority	First Citizens Bk Limited 260Mn. TT\$	260,000,000.00	51,903,856.00	0.00
	RBTTMerchant Bank US\$ 30 Mn	188,934,000.00	190,929,000.00	192,771,000.00
	Republic Bank Ltd. US\$ 30Mn	190,929,000.00	164,519,535.25	155,583,938.36
	NOTE 1 First Citizens Bank Ltd US\$60 Mn	377,994,000.00	206,839,750.00	0.00
	Republic Bank Ltd Operating Account TT\$ 100 Mn NOTE 1 Increased by TT\$320 Mn	420,000,000.00	151,878,107.00	0.00
		1,437,857,000.00	766,070,248.25	348,354,938.36
Regional Health Authorities South-West RHA	International Commercial Trust and Merchant Bank	34,408,140.85	Note 2	24,085,698.70
	Eastern RHA	15,377,052.00	Note 2	10,764,017.78
	North Central RHA	56,197,399.00	Note 2	39,338,260.68
	North West RHA	9,149,059.25	Note 2	6,404,341.48
		115,131,651.10	103,618,695.00	80,592,318.64
National Carnival Commission	First Citizens Bank Ltd TT\$ 61,754,140.00	61,754,140.00	0.00	61,754,140.00
	First Citizens Bank Ltd TT\$46,056,989.00	46,056,989.00	0.00	45,847,114.79
		107,811,129.00	0.00	107,601,254.79
University of Trinidad & Tobago	First Citizens Investments Services Ltd TT\$150Mn	150,000,000.00	0.00	150,000,000.00
		150,000,000.00	0.00	150,000,000.00
Total EMD		3,562,799,322.60	2,050,979,630.25	1,577,031,198.26

NOTE 2- Details not available in 2010

LETTERS OF COMFORT
ISSUED BY THE GOVERNMENT OF THE REPUBLIC OF TRINIDAD AND TOBAGO
AS AT 2011 SEPTEMBER 30

STATE ENTERPRISE / STATUTORY BOARD	LENDING AGENCY	LOAN AMOUNT	BALANCE AS AT 2010 SEPTEMBER 30	BALANCE AS AT 2011 SEPTEMBER 30
Investments Division				
National Quarries Company of Trinidad and Tobago	First Citizens Bank US\$ 2,000,000	12,700,000.00	11,164,106.00	9,500,000.00
		12,700,000.00	11,164,106.00	9,500,000.00
Vehicle Maintenance Corporation of Trinidad and Tobago	Unit Trust Corporation US\$ 41.3 Mn	41,300,000.00	41,300,000.00	37,170,000.00
		41,300,000.00	41,300,000.00	37,170,000.00
National Helicopter Services Limited (NHSL)	Citibank (Trinidad and Tobago) Limited US\$ 6,425,000	40,474,287.50	8,762,277.00	2,948,940.08
	Unit Trust Corporation US\$ 6,375,000	40,148,475.00	8,114,483.00	0.00
	Republic Finance & Merchant Bank US\$ 11,500,000 (Republic Bank US\$3Mn & PEFCO US\$7.453 Mn)	73,273,400.00	77,644,460.00	64,355,178.27
	NOTE 3 Republic Bank Ltd US\$11.5Mn	73,895,550.00	0.00	74,943,016.21
		227,791,712.50	94,521,220.00	142,247,134.56
Urban Development Corporation of Trinidad & Tobago Limited	Citibank Trinidad & Tobago Ltd. (Paying Agent-RBC Trust Trinidad & Tobago) . US \$73.1 Mn	457,247,810.00	465,230,330.00	0.00
	Barclay's Capital Inc -US \$375Mn	2,385,637,500.00	2,272,916,470.00	2,167,795,877.29
	First Citizens Bank Ltd TT\$230.1Mr	230,100,000.00	0.00	230,100,000.00
	First Citizens Bank Ltd TT \$100Mr	100,000,000.00	100,000,000.00	0.00
	NOTE 1 First Caribbean International Bank US\$81Mn revised to US\$92.5Mn	582,750,000.00	572,518,097.00	0.00
		3,755,735,310.00	3,410,664,897.00	2,397,895,877.29
Sugar Manufacturing Company Ltd.	Republic Bank Limited TT\$ 25Mn	25,000,000.00	18,500,000.00	0.00
		25,000,000.00	18,500,000.00	0.00

NOTE 3 - Foreign Exchange Rate TT\$ 6.4257 to US \$

LETTERS OF COMFORT
ISSUED BY THE GOVERNMENT OF THE REPUBLIC OF TRINIDAD AND TOBAGO
AS AT 2011 SEPTEMBER 30

STATE ENTERPRISE / STATUTORY BOARD	LENDING AGENCY	LOAN AMOUNT	BALANCE AS AT 2010 SEPTEMBER 30	BALANCE AS AT 2011 SEPTEMBER 30
Tourism Development Company Limited	ANSA Merchant Bank Limited TT\$233,191,981.93	233,191,982.00	0.00	0.00
		233,191,982.00	0.00	0.00
Evolving TecKnologies & Enterprise Development Company Ltd	First Caribbean International Bank-TT \$220,000,000 <u>TT \$190,000,000</u> <u>TT\$ 410,000,000</u>	410,000,000.00	431,166,267.00	477,219,737.10
		148,000,000.00	0.00	148,000,000.00
		160,000,000.00	0.00	20,139,865.02
	718,000,000.00	431,166,267.00	645,359,602.12	
BWIA West Indies Airways Limited	First Citizens Trust & Mer.Bank Ltd. TT\$15,000,000	15,000,000.00	7,500,000.00	5,625,000.00
		15,000,000.00	7,500,000.00	5,625,000.00
National Infrastructure Development Company Ltd.	ANSA Merchant Bank Limited TT\$153,800,000 NOTE 1 RBTT Merchant Bank Ltd TT\$53,800,000 NOTE 1 Citicorp Merchant Bank US\$52,000,000 NOTE 1 Citicorp Merchant Bank- TT\$344,750,000 plus capitalised interest	153,800,000.00	153,800,000.00	144,187,500.00
		53,000,000.00	51,233,333.00	0.00
		327,600,000.00	264,754,880.00	0.00
		517,708,429.76	321,766,667.00	0.00
		1,052,108,429.76	791,554,880.00	144,187,500.00
EXIMBANK	Banco Latinoamericano De Exportaciones, SA US\$ 20,000,000	126,746,000.00	135,080,000.00	128,514,000.00
		126,746,000.00	135,080,000.00	128,514,000.00
National Insurance Property Development Company Limited (NIPDEC)	ANSA Merchant Bank TT\$ 37,400,000	37,400,000.00	31,166,667.00	18,700,000.00

LETTERS OF COMFORT
ISSUED BY THE GOVERNMENT OF THE REPUBLIC OF TRINIDAD AND TOBAGO
AS AT 2011 SEPTEMBER 30

STATE ENTERPRISE / STATUTORY BOARD	LENDING AGENCY	LOAN AMOUNT	BALANCE AS AT 2010 SEPTEMBER 30	BALANCE AS AT 2011 SEPTEMBER 30
		37,400,000.00	31,166,667.00	18,700,000.00

LETTERS OF COMFORT
ISSUED BY THE GOVERNMENT OF THE REPUBLIC OF TRINIDAD AND TOBAGO
AS AT 2011 SEPTEMBER 30

STATE ENTERPRISE / STATUTORY BOARD	LENDING AGENCY	LOAN AMOUNT	BALANCE AS AT 2010 SEPTEMBER 30	BALANCE AS AT 2011 SEPTEMBER 30
The Sports Company of T&T	First Citizens Bank Ltd TT\$ 68,564,006.00	68,564,006.00	0.00	29,989,544.11
		68,564,006.00	0.00	29,989,544.11
National Information & Communication Technology Co Ltd	Scotia Trust & Merchant Bank Ltd TT\$80,951,856.00	80,951,856.00	0.00	80,951,856.00
		80,951,856.00	0.00	80,951,856.00
Total Investments Division		6,394,489,296.26	4,972,618,037.00	3,640,140,514.08
Grand Total		9,957,288,618.86	7,023,597,667.25	5,217,171,712.34

PROMISSORY NOTES AS AT 2011 SEPTEMBER 30

	\$	¢	\$	¢
Foreign Notes USD 22,360,370.50 @ 6.3643 as at 2010 September 30		142,308,105.97		
Local Notes as at 2010 September 30		<u>2,314,221,848.37</u>		
Balance as at 2010 September 30			2,456,529,954.34	
Less: Drawdowns for Fiscal Year 2011	IBRD TT\$		(74,934,067.82)	
Add: Promissory Notes for Fiscal Year 2011		0.00	<u>0.00</u>	
			2,381,595,886.52	
 <u>Translation</u>				
USD 22,360,370.50 @ 6.3643 (2010)		142,308,105.97		
USD 22,360,370.50 @ 6.4257 (2011)		<u>143,681,032.72</u>		
Gain		1,372,926.75	<u>1,372,926.75</u>	
Balance as at 2011 September 30			<u><u>2,382,968,813.27</u></u>	

Institution	Currency	Promissory Amount	Dated	Drawdown Period	Drawdown Amount \$	Balance US\$
<u>C.D.B.</u>	US\$	664,697.75	91.06.26	98.07.01 - 98.12.31	533,360.00	131,337.75
		664,697.75	91.12.09	-	0.00	664,697.75
		194,825.20	91.12.09	-	0.00	194,825.20
		194,825.20	91.12.09	-	0.00	194,825.20
		194,825.20	93.01.27	-	0.00	194,825.20
		664,697.75	93.01.27	-	0.00	664,697.75
		664,697.75	94.02.16	-	0.00	664,697.75
		664,702.74	95.04.21	-	0.00	664,702.74
		366,729.80	98.03.10	-	0.00	366,729.80
		366,729.80	99.02.09	-	0.00	366,729.80
		733,459.60	01.01.11	-	0.00	733,459.60
		366,729.80	01.11.29	-	0.00	366,729.80
		5,000,000.00	02.02.25	2005.09	1,125,907.00	3,874,093.00
		1,218,750.00	05.12.30	-	0.00	1,218,750.00
		4,875,000.00	07.07.30	-	0.00	4,875,000.00
		6,619,600.00	09.12.29	-	0.00	6,619,600.00
<u>I.A.D.B.</u>	US\$	198,022.16	01.01.26	-	0.00	198,022.16
		772,060.00	92.10.30	-	719,143.00	52,917.00
						<u>250,939.16</u>
<u>M.I.F.</u>	US\$	240,000.00	97.07.30	-	145,916.00	94,084.00
						<u>94,084.00</u>
<u>M.I.G.A.</u>	US\$	219,646.00	91.12.12	-	0.00	219,646.00
						<u>219,646.00</u>
					Total USD	<u>22,360,370.50</u>

Institution	Currency	Promissory Amount	Dated	Drawdown Period	Drawdown Amount \$	Balance TT\$
<u>C.D.B.</u>	TT\$	828,007.10	89.02.01	-	0.00	828,007.10
		817,783.91	89.08.07	-	0.00	817,783.91
		2,156,881.00	89.11.09	-	0.00	2,156,881.00
		2,458,970.00	89.01.23	86.12.31	1,475,382.00	983,588.00
		828,007.10	90.09.13	-	0.00	828,007.10
		817,783.91	90.09.13	-	0.00	817,783.91
		3,122,330.00	92.01.29	-	0.00	3,122,330.00
		9,209,939.00	95.05.08	-	0.00	9,209,939.00
		6,600,269.00	96.05.22	-	0.00	6,600,269.00
		4,652,390.00	97.05.12	-	0.00	4,652,390.00
		2,432,146.00	98.05.19	-	0.00	2,432,146.00
		94,363.00	99.04.13	-	0.00	94,363.00
		231,106.00	06.11.30	-	0.00	231,106.00
		409,143.00	08.05.13	-	0.00	409,143.00
		322,515.00	09.03.25	-	0.00	322,515.00
		256,078.00	10.08.20	-	0.00	256,078.00
						Total
<u>I.B.R.D.</u>	TT\$	3,600,000.00	68.08.09	72.10.30 - 92.12.24	3,600,000.00	0.00
		1,223,995.13	72.12.04	-	1,223,995.13	0.00
		3,456,738.75	82.07.08	-	3,456,738.75	0.00
		9,615,092.04	84.09.14	-	9,615,092.04	0.00
		2,941,201.94	87.09.15	-	2,941,201.94	0.00
		17,772,044.00	92.05.27	-	17,772,044.00	0.00
		12,997,350.00	94.08.30	-	12,997,350.00	0.00
		1,563,802.00	95.04.21	-	1,563,802.00	0.00

22,845,615.06	96.06.18	-	22,845,615.06	<u>0.00</u>
			Total	<u>0.00</u>

Institution	Currency	Promissory Amount	Dated	Drawdown Period	Drawdown Amount \$	Balance TT\$
I.D.A	TT\$	1,178,523.00	08.11.27	-	0.00	1,178,523.00
		2,658,339.38	72.10.26	-	0.00	2,658,339.38
		155,183.00	03.07.07	-	0.00	155,183.00
		216,474.00	06.06.26	-	0.00	216,474.00
		127,241.00	06.11.22	-	0.00	127,241.00
		185,961.00	09.06.17	-	0.00	185,961.00
					Total	4,521,721.38
I.M.F	TT\$	111,906,109.75	92.11.27	-	0.00	111,906,109.75
		335,718,329.26	92.11.27	-	0.00	335,718,329.26
		21,482,231.38	76.08.30	1980.07 - 1980.12	21,310,338.45	171,892.93
		17,080,128.69	85.09.30	-	0.00	17,080,128.69
		1,350,157.80	85.09.30	-	0.00	1,350,157.80
		28,500,000.00	70.10.30	75.10.02 - 84.05.09	27,767,887.22	732,112.78
		33,373,182.99	76.03.31	76.03.05 - 80.05.29	31,287,296.12	2,085,886.87
		998,186,723.38	93.11.30	02.02.07 - 04.02.24	707,238,563.60	290,948,159.78
		556,052,560.38	99.02.10	-	0.00	556,052,560.38
		187,715,619.29	99.02.10	-	0.00	187,715,619.29
		10,403,253.15	99.12.24	-	0.00	10,403,253.15
		5,455,443.46	02.09.13	-	0.00	5,455,443.46
		35,480,198.06	02.09.13	-	0.00	35,480,198.06
		73,366,445.12	02.11.13	-	0.00	73,366,445.12
		120,022,463.24	03.10.28	-	0.00	120,022,463.24
		13,769,846.35	03.10.28	-	0.00	13,769,846.35
		40,124,654.52	03.10.28	-	0.00	40,124,654.52
		397,761,506.64	08.05.21	-	0.00	397,761,506.64
		858,961.08	08.10.28	-	0.00	858,961.08
						Total
Total TTD						2,239,287,780.55

SUMMARY

Promissory amount -	TTD 2,239,287,780.55		2,239,287,780.55
Promissory amount -	USD 22,360,370.50	@ 6.4257	143,681,032.72
			2,382,968,813.27

ACRONYMS

C.D.B.	Caribbean Development Bank
I.A.D.B.	Inter-American Development Bank
I.B.R.D.	International Bank for Reconstruction and Development
I.D.A.	International Development Association
I.M.F.	International Monetary Fund
M.I.F.	Multilateral Investment Fund
M.I.G.A	Multilateral Investment Guarantee Agency

Closing Rate - 6.4257 as at 2011 September 30

**BALANCES OUTSTANDING ON THE
BUILD, OPERATE, LEASE AND TRANSFER (BOLT) PROJECTS
AS AT 2011 SEPTEMBER 30**

<u>PROJECT NAME</u>	<u>OUTSTANDING BALANCES</u>			
	<u>2010</u>		<u>2011</u>	
	\$	c	\$	c
Attorney General Head Office	44,608,769.99		37,707,679.85	
Industrial Court Building	7,524,604.35		3,963,546.39	
Ministry of Works and Transport (Head Office)	48,048,143.65		46,486,125.07	
Sangre Grande Police Divisional Headquarters	12,966,823.66		11,918,266.81	
San Fernando Police Divisional Headquarters	14,538,746.63		13,363,076.88	
Stadia Project	195,808,521.98		169,773,474.56	
Trinity Schools	64,470,705.26		60,630,470.66	
National Library Building Complex (Building)	176,919,853.77		166,267,070.88	
National Library Building Complex (Furniture & Fittings)	46,644,906.04		34,597,291.38	
TOTAL	611,531,075.33		544,707,002.48	

Note:

BOLT - Build, Operate, Lease and Transfer, as the acronym implies, is an arrangement whereby Financial Institutions finance the construction of buildings or purchase furniture and equipment required on behalf of the Government.

These Financial Institutions enter into lease arrangements with the respective Ministries/Departments and are paid lease rentals and other fees for the management and maintenance of the buildings etc. while occupied/used by the lessees. At the end of the lease agreements, ownership is then transferred to the Government.

**BALANCES ON LOANS ASSUMED BY
THE GOVERNMENT OF THE REPUBLIC OF TRINIDAD AND TOBAGO
AS AT 2011 SEPTEMBER 30
IN RESPECT OF COMPANIES IN WHICH
GOVERNMENT HAS/HAD A SHAREHOLDING**

COMPANY LIABILITY	2010		2011	
	\$	¢	\$	¢
West Indies Shipping Corporation				
	9,136,537.39		8,547,208.96	
	<u>9,136,537.39</u>		<u>8,547,208.96</u>	

**Statement of loans or credit guaranteed
by the GOVERNMENT**

As at

2011 September 30

**LOANS OR CREDITS GUARANTEED BY THE GOVERNMENT
OF THE REPUBLIC OF TRINIDAD AND TOBAGO AS AT 2011 SEPTEMBER 30**

STATE ENTERPRISE / STATUTORY BOARD	LENDING AGENCY	AMOUNT GUARANTEED	BALANCE AS AT 2010 SEPTEMBER 30	BALANCE AS AT 2011 SEPTEMBER 30
Economic Management Division				
Airports Authority of Trinidad and Tobago	Citicorp Merchant Bank Limited \$300Mn	300,000,000.00	300,000,000.00	300,000,000.00
	Republic Finance and Merchant Bank \$300Mn	300,000,000.00	190,000,000.00	170,000,000.00
	Republic Finance and Merchant Bank 379.3Mn	426,669,792.00	132,934,507.00	107,054,543.00
	Trinidad and Tobago Unit Trust Corporation \$129,121,531	129,121,531.50	76,148,596.00	69,526,978.50
	Dresdner Bank Lateinamerika AG US\$26,276,424.00	165,541,471.20	16,723,102.00	0.00
	Note 1 First Citizens Bank Ltd \$193Mn	193,000,000.00	0.00	109,366,667.34
	Note 1 RBTT Merchant Bank Ltd US\$ 23,443,550	148,866,542.50	0.00	90,384,731.54
Note 1 ANSA Merchant Bank (Paying Agent-First Citizens Trustee Services Ltd) US\$ 27.2Mn increased to US\$45.3Mn	283,800,000.00	0.00	225,590,262.75	
	1,946,999,337.20	715,806,205.00	1,071,923,183.13	
Port Authority of Trinidad and Tobago	First Citizens Bank (Paying Agent-RBTT Merchant Bank) - Fixed Rate Bond Issue 2001 - 2011 - TT\$150Mn.	150,000,000.00	16,666,672.00	0.00
	Citicorp Fixed Rate Bond Issue 2004-2019 - TT\$340.4Mn.	340,400,000.00	201,095,168.00	177,877,701.04
	US Fixed Rate Bond Issue 2007-2017 - US\$66.5Mn.	420,712,250.00	275,096,868.00	235,019,977.50
	Note 1 RBTT Merchant Bank TT\$71,515,000.00	71,515,000.00	0.00	53,636,250.00
		982,627,250.00	492,858,708.00	466,533,928.54
Public Transport Service Corporation	Fincor - \$75.3Mn. Bond plus interest capitalised	95,443,260.00	15,918,240.00	10,612,143.00
	Note 1 First Citizens Merchant Bank Ltd TT66,042,900	66,042,900.00	0.00	13,208,580.00
	Citicorp - \$130.1Mn. Bond	185,240,039.06	40,948,003.00	36,637,686.24
	First Citizen Bank Ltd TT\$93,645,285.79	93,645,285.79	62,430,190.00	56,187,171.43
		440,371,484.85	119,296,433.00	116,645,580.67

Note 1 - 2010 Letters of Comfort converted to Guarantees during financial year 2011

**LOANS OR CREDITS GUARANTEED BY THE GOVERNMENT
OF THE REPUBLIC OF TRINIDAD AND TOBAGO AS AT 2011 SEPTEMBER 30**

STATE ENTERPRISE / STATUTORY BOARD	LENDING AGENCY	AMOUNT GUARANTEED	BALANCE AS AT 2010 SEPTEMBER 30	BALANCE AS AT 2011 SEPTEMBER 30
Regional Health Authorities	Scotia Trust & Merchant Bank (T & T) Limited TT\$121,384,503	121,384,503.00	8,670,322.00	0.00
	Citibank (T & T) Limited TT\$55,000,000.	55,000,000.00	7,857,143.00	0.00
		176,384,503.00	16,527,465.00	0.00
The University of the West Indies	I.A.D.B. US\$ 22,930,537.00	145,070,042.33	69,997,600.81	65,580,173.72
	U.S. AID US\$3,870,000	24,483,555.00	7,576,520.95	6,651,974.60
	EDF €1,640,246	15,056,474.13	11,224,656.47	10,946,244.05
		184,610,071.46	88,798,778.23	83,178,392.37
Water and Sewerage Authority	First Citizens, Trust and Asset Management Limited TT\$55Mn	55,000,000.00	18,591,130.00	14,545,700.00
	Republic Finance and Merchant Bank Limited TT\$50Mn	50,000,000.00	50,000,000.00	0.00
	Republic Finance and Merchant Bank Limited - \$78.6Mn. Plus capitalised interest	99,695,097.00	16,615,857.00	11,077,241.00
	RBTT Merchant Bank Limited - \$300Mn. Plus capitalised interest	354,782,658.00	354,782,658.00	354,782,658.00
	Republic Finance and Merchant Bank Limited - \$343Mn. Plus capitalised interest	403,364,940.00	383,196,693.00	342,860,199.00
	Republic Finance and Merchant Bank Limited - \$330Mn. Plus capitalised interest	461,663,500.00	353,941,684.00	323,164,022.00
	Citicorp Merchant Bank - \$413Mn. Plus capitalised interest	471,641,641.00	282,984,985.00	188,656,656.44

**LOANS OR CREDITS GUARANTEED BY THE GOVERNMENT
OF THE REPUBLIC OF TRINIDAD AND TOBAGO AS AT 2011 SEPTEMBER 30**

STATE ENTERPRISE / STATUTORY BOARD	LENDING AGENCY	AMOUNT GUARANTEED	BALANCE AS AT 2010 SEPTEMBER 30	BALANCE AS AT 2011 SEPTEMBER 30
Water and Sewerage Authority Cont'd	Republic Finance and Merchant Bank Limited - \$271.4Mn. Plus capitalised interest	296,974,125.00	142,161,900.00	116,314,280.00
	Citicorp Merchant Bank 145Mn	153,606,557.00	98,747,072.00	87,775,175.18
	Republic Finance and Merchant Bank Limited \$500Mn	500,000,000.00	362,500,000.00	337,500,000.00
	Central Bank of Trinidad and Tobago \$420Mn	432,220,000.00	432,220,000.00	432,220,000.00
	Central Bank of Trinidad and Tobago \$360Mn	360,000,000.00	216,000,000.00	180,000,000.00
	CBTT - TT\$300Mn FRB 2014	300,000,000.00	300,000,000.00	304,470,000.00
	Note 1 First Citizens Bank -Desal Bond US\$60Mn	377,994,000.00	0.00	176,706,750.00
	RBC Trust TT\$1,335,900,000.00	1,335,900,000.00	0.00	1,335,900,000.00
	Note 1 Republic Bank Ltd Operating Account TT\$ 100 Mn Increased by TT\$320 Mn	420,000,000.00	0.00	237,605,644.63
		6,072,842,518.00	3,011,741,979.00	4,443,578,326.25
Trinidad and Tobago Electricity Commission	Republic Finance and Merchant Bank \$200Mn	200,000,000.00	5,576,164.00	0.00
	Royal Merchant Bank and Finance Company Limited \$500Mn	714,292,720.00	441,180,798.00	399,163,578.81
	USD 76Mn. - 478.8 Mn. (HSBC)	478,800,000.00	479,152,917.00	441,637,322.86
		1,393,092,720.00	925,909,879.00	840,800,901.67
Housing Development Company	CBTT Bond TT\$306Mn	306,000,000.00	306,000,000.00	306,000,000.00
	CBTT Bond TT\$600.Mn	600,000,000.00	600,000,000.00	600,000,000.00
	CBTT Bond TT\$475.Mn	475,000,000.00	475,000,000.00	475,000,000.00
	CBTT Bond TT\$700.Mn	700,000,000.00	700,000,000.00	700,000,000.00
	CBTT Bond TT\$500Mn	500,000,000.00	500,000,000.00	500,000,000.00
		2,581,000,000.00	2,581,000,000.00	2,581,000,000.00
TOTAL		13,777,927,884.51	7,951,939,447.23	9,603,660,312.63

**LOANS OR CREDITS GUARANTEED BY THE GOVERNMENT
OF THE REPUBLIC OF TRINIDAD AND TOBAGO AS AT 2011 SEPTEMBER 30**

STATE ENTERPRISE / STATUTORY BOARD	LENDING AGENCY	AMOUNT GUARANTEED	BALANCE AS AT 2010 SEPTEMBER 30	BALANCE AS AT 2011 SEPTEMBER 30
<u>Investments Division</u>				
Export Import Bank of Trinidad and Tobago	Scotiabank - Line of Credit (Revolving) TT\$44,680,000	44,680,000.00	0.00	44,680,000.00
		44,680,000.00	0.00	44,680,000.00
National Maintenance Training and Security Company Limited	Republic Bank Limited Overdraft Facility \$4.3Mn.	4,300,000.00	0.00	0.00
Taurus Services Limited	Agricultural Development Bank of Trinidad and Tobago Limited \$61.5Mn	61,500,000.00	9,625,000.00	6,500,000.00
		61,500,000.00	9,625,000.00	6,500,000.00
Urban Development Corporation Trinidad and Tobago Limited	First Citizens Bank TT\$ 497,342,684	497,342,684.00	497,342,684.00	441,208,712.52
	First Citizens Bank TT\$ 320Mn	320,000,000.00	320,959,485.00	321,875,696.28
	Scotiabank T&T TT\$720Mn	720,000,000.00	0.00	516,020,060.00
	First Citizens Trustee Services US \$ 88Mn	565,461,600.00	0.00	565,461,600.00
	Note 1 First Caribbean International Bank Ltd US 81Mn/92.5Mn revised US 100Mn	642,570,000.00	0.00	662,039,871.00
		2,745,374,284.00	818,302,169.00	2,506,605,939.80
Trinidad and Tobago Mortgage Finance Company Limited	Mercantile Bond Issue \$100Mn	100,000,000.00	100,000,000.00	100,000,000.00
	National Insurance Board \$200Mn	200,000,000.00	100,000,000.00	90,000,000.00
	300,000,000.00	200,000,000.00	190,000,000.00	
National Insurance Property Development Company Limited	CBTT TT\$ 500 Mn 6.25% Fixed Rate Bond 2028	500,000,000.00	500,000,000.00	500,000,000.00
	CBTT TT\$682Mn 6.8% Fixed Rate Bond 2022	682,000,000.00	682,000,000.00	682,000,000.00
	CBTT TT\$ 360Mn 6.1% Fixed Rate Bond 2025	360,000,000.00	360,000,000.00	360,000,000.00
	CBTT TT\$750Mn Fixed Rate Bond	750,000,000.00	0.00	750,000,000.00
		2,292,000,000.00	1,542,000,000.00	2,292,000,000.00

**LOANS OR CREDITS GUARANTEED BY THE GOVERNMENT
OF THE REPUBLIC OF TRINIDAD AND TOBAGO AS AT 2011 SEPTEMBER 30**

STATE ENTERPRISE / STATUTORY BOARD	LENDING AGENCY	AMOUNT GUARANTEED	BALANCE AS AT 2010 SEPTEMBER 30	BALANCE AS AT 2011 SEPTEMBER 30
National Infrastructure Development Company Limited	Note1 Scotia Bank T&T Ltd. US\$9,462,000.	60,219,007.00	60,219,007.00	48,639,978.72
	Note1 Scotiabank T&T Limited US\$ 12Mn plus capitalised Interest	74,656,800.00	45,820,261.00	30,843,360.00
	Note1 Citicorp Merchant Bank (Paying Agent-First Citizens Trustee ServicesLtd) US \$52Mn	327,600,000.00	0.00	233,895,480.00
	Note 1 RBTT TT\$53Mn	53,000,000.00	0.00	47,700,000.00
	Note 1 First Citizens Trustee Services Ltd TT344,750,000	517,708,429.76	0.00	298,783,333.00
	ANZ US\$66,530,246	427,503,401.72	0.00	366,060,368.81
		1,460,687,638.48	106,039,268.00	1,025,922,520.53
Education Facilities Company Limited	CBTT TT\$400 Mn 5.35% Fixed Rate Bond 2016	400,000,000.00	400,000,000.00	400,000,000.00
		400,000,000.00	400,000,000.00	400,000,000.00
	TOTAL	7,304,241,922.48	3,075,966,437.00	6,465,708,460.33
GRAND TOTAL		21,082,169,806.99	11,027,905,884.23	16,069,368,772.96
AUTHORITY		<ul style="list-style-type: none"> (a) Guarantee of Loans (Companies Act Chapter 71:82) (b) Guarantee of Loans (Statutory Authorities Act Chapter 71:81) (c) Guarantee of Loans (U.W.I.) Act 1993 (d) National Development (Inter-American Development Bank) Loans Act Chapter 71:07 		LIMIT
				TT\$ 25,000,000,000 Amount not specified Amount not specified Amount not specified

**OFF-BALANCE SHEET
FINANCING TABLES**

Financial year 2011

STATEMENT OF OFF BALANCE SHEET FINANCING

As at the end of financial year 2011, Off Balance Sheet Financing totalled \$43,422.8Mn as shown in the analysis below. This represents an increase of 8.2% when compared with the previous year.

Off Balance Sheet Financing

Contingent Liabilities	2007 Mn/000 \$	2008 Mn/000 \$	2009 Mn/000 \$	2010 Mn/000 \$	2011 Mn/000 \$
Loans or Credit Guaranteed by State	12,496.4	12,275.8	9,423.0	11,028.0	16,069.4
Letters of Comfort	5,380.1	5,047.7	6,715.1	7,023.6	5,217.2
Promissory Notes	2,012.6	2,410.0	2,414.0	2,456.5	2,383.0
Balances on Loans assumed by GORTT	11.7	11.1	10.5	9.1	8.5
Open Market Operations re: Treasury Bills /Notes	9,245.8	19,200.0	19,200.0	18,986.0	19,200.0
Balances o/s on BOLT Projects	774.5	722.5	671.4	611.5	544.7
Total	29,921.1	39,667.1	38,434.0	40,114.7	43,422.8

Comparison of Off Balance Sheet Financing and Public Debt with Revenue for the Financial Years 2007 to 2011

Year	Off Balance Sheet Financing Mn/000 \$	Public Debt Mn/000 \$	Total Debt Mn/000 \$	Total Revenue Mn/000 \$	Excess of Total Debt to Total Revenue %
2007	29,921.1	21,459.2	51,380.3	40,466.7	27%
2008	39,667.1	21,704.2	61,371.3	55,554.8	10%
2009	38,434.0	29,541.6	67,975.6	42,655.1	59%
2010	40,114.7	32,261.6	72,376.3	43,671.0	66%
2011	43,422.8	32,080.2	75,502.9	47,519.3	59%

In Financial year 2011, the total of Off Balance Sheet Financing and Public Debt exceeded Revenue by 59%.

**Statement of Loans
from general revenue
as at
2011 September 30**

SUMMARY OF LOANS FROM GENERAL REVENUE REPAYABLE TO

THE GOVERNMENT OF TRINIDAD AND TOBAGO AS AT 2011 SEPTEMBER 30

TO WHOM MADE	LOANS ISSUED	AMOUNT REPAYED / WRITTEN OFF	BALANCE OUTSTANDING AS AT 2011 SEPTEMBER 30
OTHER GOVERNMENTS	196,848,826.14	11,713,829.10	185,134,997.04
OTHERS	114,806,974.27	233,655.35	114,573,318.92
STATUTORY BODIES	1,507,797,057.75	1,778,381.96	1,506,018,675.79
TOTAL	1,819,452,858.16	13,725,866.41	1,805,726,991.75

**LOANS FROM GENERAL REVENUE REPAYABLE TO THE
GOVERNMENT OF TRINIDAD AND TOBAGO AS AT 2011 SEPTEMBER 30**

TO WHOM MADE	AMOUNT OF LOAN	DATE	AUTHORITY	TOTAL AMOUNT REPAID/ WRITTEN OFF AS AT 2011.09.30	BALANCE OUTSTANDING AS AT 2011.09.30	REMARKS
<u>OTHER GOVERNMENTS</u>	\$ 196,848,826.14			\$ 11,713,829.10	\$ 185,134,997.04	
<u>GOVERNMENT OF GRENADA</u>	103,938,450.00	2005 Dec.	Finance & Audit (Amendment) Act No. 37 of 2000	5,835,457.76	98,102,992.24	Bond to be repaid at par in equal semi-annual instalments on February 28 and August 31 which commenced 2011 February 28. Interest chargeable at 2% per annum.
<u>GOVERNMENT OF DOMINICA</u>	23,279,259.24	2006 Aug.	Cabinet Minute #2738 dated 2004.09.30	0.00	23,279,259.24	Terms and conditions of repayment to be determined.
<u>GOVERNMENT OF BARBADOS</u>	EC 4,167,000.00 TT 9,837,036.90		Loan Agreement dd 2004.03.15 Cabinet Minute #948 of 2003 dd 2003.04.17	EC 1,666,800.00 TT 5,878,371.34	EC 2,500,200.00 TT 3,958,665.56	Interest-free loan to be repaid over ten (10) years with a moratorium of five (5) years. Semi-annual instalments of EC \$ 416,700 due on June 30 and December 31 Principal repayment with effect from 2008 December 31.
CARRIED FORWARD	137,054,746.14			11,713,829.10	125,340,917.04	

**LOANS FROM GENERAL REVENUE REPAYABLE TO THE
GOVERNMENT OF TRINIDAD AND TOBAGO AS AT 2011 SEPTEMBER 30**

TO WHOM MADE	AMOUNT OF LOAN	DATE	AUTHORITY	TOTAL AMOUNT REPAID/ WRITTEN OFF AS AT 2011.09.30	BALANCE OUTSTANDING AS AT 2011.09.30	REMARKS
BROUGHT FORWARD	\$ ¢ 137,054,746.14			\$ ¢ 11,713,829.10	\$ ¢ 125,340,917.04	
<u>GOVERNMENT OF ANTIGUA AND BARBUDA</u>	EC 4,100,000.00		Cabinet Minute #948 of 2003 dd 2003.04.17	EC 0.00	EC 4,100,000.00	Interest-free loan to be repaid over ten (10) years with a moratorium of five (5) years. Semi-annual instalments of EC \$ 410,000 due on June 30 and December 31 Principal repayment with effect from 2008 December 31.
	TT 9,720,743.00			TT 0.00	TT 9,720,743.00	
	EC 5,700,000.00		Loan Agreement dd 2004.09.27	EC 0.00	EC 5,700,000.00	Interest-free loan to be repaid over ten (10) years with a moratorium of five (5) years. Semi-annual instalments of EC \$ 570,000 due on June 30 and December 31 Principal repayment with effect from 2009 December 31.
	TT 13,444,020.00		Cabinet Minute # 960 of 2004 2004.04.06	TT 0.00	TT 13,444,020.00	
	EC 5,700,000.00		Loan Agreement dd 2005.01.19	EC 0.00	EC 5,700,000.00	Interest-free loan to be repaid over ten (10) years with a moratorium of five (5) years. Semi-annual instalments of EC \$ 570,000 due on June 30 and December 31 Principal repayment with effect from 2010 June 30.
	TT 13,583,100.00		Cabinet Minute # 960 of 2004 dd 2004.04.06 & #1764 of 2005 dd 2005.07.07	TT 0.00	TT 13,583,100.00	
TOTAL: GOVERNMENT OF ANTIGUA AND BARBUDA	36,747,863.00			0.00	36,747,863.00	
<u>GOVERNMENT OF ST. VINCENT AND THE GRENADINES</u>	EC 4,050,000.00		Loan Agreement dd 2003.09.09	EC 0.00	EC 4,050,000.00	Interest-free loan to be repaid over ten (10) years with a moratorium of five (5) years. Semi-annual instalments of EC \$ 405,000 due on June 30 and December 31 Principal repayment with effect from 2008 December 31.
	TT 9,602,197.00		Cabinet Minute #948 of 2003 dd 2003.04.17	TT 0.00	TT 9,602,197.00	
	EC 5,700,000.00		Loan Agreement dd 2004.09.27	EC 0.00	EC 5,700,000.00	Interest-free loan to be repaid over ten (10) years with a moratorium of five (5) years. Semi-annual instalments of EC \$ 570,000 due on June 30 and December 31 Principal repayment with effect from 2009 December 31.
	TT 13,444,020.00		Cabinet Minute # 960 of 2004 2004.04.06	TT 0.00	TT 13,444,020.00	
TOTAL: GOVERNMENT OF ST.VINCENT AND THE GRENADINES	23,046,217.00			0.00	23,046,217.00	

LOANS FROM GENERAL REVENUE REPAYABLE TO THE
GOVERNMENT OF TRINIDAD AND TOBAGO AS AT 2011 SEPTEMBER 30

TO WHOM MADE	AMOUNT OF LOAN	DATE	AUTHORITY	TOTAL AMOUNT REPAID/ WRITTEN OFF AS AT 2011.09.30	BALANCE OUTSTANDING AS AT 2011.09.30	REMARKS
CARRIED FORWARD	\$ 196,848,826.14			\$ 11,713,829.10	\$ 185,134,997.04	

**LOANS FROM GENERAL REVENUE REPAYABLE TO THE
GOVERNMENT OF TRINIDAD AND TOBAGO AS AT 2011 SEPTEMBER 30**

TO WHOM MADE	AMOUNT OF LOAN	DATE	AUTHORITY	TOTAL AMOUNT REPAID/ WRITTEN OFF AS AT 2011.09.30	BALANCE OUTSTANDING AS AT 2011.09.30	REMARKS
BROUGHT FORWARD	\$ ¢ 196,848,826.14			\$ ¢ 11,713,829.10	\$ ¢ 185,134,997.04	
<u>OTHERS</u>	114,806,974.27			233,655.35	114,573,318.92	
<u>NATIONAL ENERGY SKILLS CENTRE</u>	42,718,239.20		Loan Agreement dd 2000.11.07	0.00	42,718,239.20	Loan amount US\$7.54Mn. Drawdown as at 2007.09.30 : To bear interest at the rate of 7% per annum. Principal repayment with effect from 2004 December 15
	42,718,239.20			0.00	42,718,239.20	
<u>IT POST</u>	71,838,735.07		Loan Agreement dd 1999.06.14	0.00	71,838,735.07	Loan Amount US\$14,850,000. Revised to US\$11,450,000. Drawdown as at 2007.09.30 : US\$11,450,000.00 Principal and Interest to be paid on 15th Dec. and 15th June. Principal repayment commenced 2004 December 15
	71,838,735.07			0.00	71,838,735.07	
<u>TRINITY CATHEDRAL</u>	250,000.00	1991 Sept.	Cab. Min. #2879 dated 1983.01.06	233,655.35	16,344.65	Loan to be repaid over a period of twenty (20) yrs, at forty (40) semi-annual instalments with payments due on 24th January and 24 th July respectively. Interest 4% per annum
	250,000.00			233,655.35	16,344.65	
CARRIED FORWARD	311,655,800.41			11,947,484.45	299,708,315.96	

**LOANS FROM GENERAL REVENUE REPAYABLE TO THE
GOVERNMENT OF TRINIDAD AND TOBAGO AS AT 2011 SEPTEMBER 30**

TO WHOM MADE	AMOUNT OF LOAN	DATE	AUTHORITY	TOTAL AMOUNT REPAID/ WRITTEN OFF AS AT 2011.09.30	BALANCE OUTSTANDING AS AT 2011.09.30	REMARKS
BROUGHT FORWARD	\$ ¢ 311,655,800.41			\$ ¢ 11,947,484.45	\$ ¢ 299,708,315.96	
<u>STATUTORY BODIES:</u>	1,507,797,057.75			1,778,381.96	1,506,018,675.79	
<u>TRINIDAD & TOBAGO ELECTRICITY COMMISSION</u>	121,924,474.17	2005	Warrant #1 of 2005 dated 2005.06.25	0.00	121,924,474.17	Terms and conditions of repayment to be determined.
	282,367,269.00	2006	Cabinet Minute #2456 dated 2005.09.22	0.00	282,367,269.00	Terms and conditions of repayment to be determined.
TOTAL: TRINIDAD & TOBAGO ELECTRICITY COMMISSION	404,291,743.17			0.00	404,291,743.17	
<u>PORT AUTHORITY OF TRINIDAD AND TOBAGO</u>	13,897,489.58	1969-1974	3rd S.G.W. 1974	1,778,381.96	12,119,107.62	Loans to be converted to equity vide Cabinet Minute No. 270 (2nd Session) dated 2002 December 05
	262,320.00	1975 Dec.	4th S.G.W. 1975	0.00	262,320.00	-do-
	3,600,000.00	1975 Dec.	4th S.G.W. 1975	0.00	3,600,000.00	-do-
	2,922,000.00	1975 Dec.	4th S.G.W. 1975	0.00	2,922,000.00	-do-
	8,324,777.00	1976	Exp. Est., 1976	0.00	8,324,777.00	-do-
	25,085,810.00	1976 Dec.	5th S.G.W.1976 Warrants 5, 21, 29, 36 & 38 of 1976	0.00	25,085,810.00	-do-
	39,238,491.00	1977	Exp. Est., 1977	0.00	39,238,491.00	-do-
	93,330,887.58			1,778,381.96	91,552,505.62	
CARRIED FORWARD	809,278,431.16			13,725,866.41	795,552,564.75	

LOANS FROM GENERAL REVENUE REPAYABLE TO THE
GOVERNMENT OF TRINIDAD AND TOBAGO AS AT 2011 SEPTEMBER 30

TO WHOM MADE	AMOUNT OF LOAN	DATE	AUTHORITY	TOTAL AMOUNT REPAID/ WRITTEN OFF AS AT 2011.09.30	BALANCE OUTSTANDING AS AT 2011.09.30	REMARKS
BROUGHT FORWARD	\$ ¢ 809,278,431.16			\$ ¢ 13,725,866.41	\$ ¢ 795,552,564.75	
<u>STATUTORY BODIES (CONT'D)</u> <u>PORT AUTHORITY OF</u> <u>TRINIDAD AND TOBAGO (CONT'D)</u>	34,008,909.00	1978	Exp. Est., 1978	0.00	34,008,909.00	Loans to be converted to equity vide Cabinet Minute No. 270 (2nd Session) dated 2002/12/05 refer.
	116,966,822.00	1979	Exp. Est., 1979	0.00	116,966,822.00	-do-
	86,628,572.00	1980	Exp. Est., 1980	0.00	86,628,572.00	-do-
	107,521,886.00	1981	Exp. Est., 1981	0.00	107,521,886.00	-do-
	102,086,964.00	1982	Exp. Est., 1982	0.00	102,086,964.00	-do-
	263,719,897.00	1983	Exp. Est., 1983	0.00	263,719,897.00	-do-
	104,984,288.00	1984	Exp. Est., 1984	0.00	104,984,288.00	-do-
	120,647,359.00	1985	Exp. Est., 1985	0.00	120,647,359.00	-do-
	66,509,730.00	1986	Exp. Est., 1986	0.00	66,509,730.00	-do-
	7,100,000.00	1987	Exp. Est., 1987	0.00	7,100,000.00	-do-
TOTAL: PORT AUTHORITY OF TRINIDAD & TOBAGO	1,010,174,427.00			0.00	1,010,174,427.00	
TOTAL:	1,819,452,858.16			13,725,866.41	1,805,726,991.75	

Statement of revenue
For the
financial year 2011

STATEMENT OF REVENUE FOR THE FINANCIAL YEAR 2011

HEADS OF REVENUE	APPROVED ESTIMATES FINANCIAL YEAR 2011	REVISED ESTIMATES FINANCIAL YEAR 2011	ACTUAL REVENUE FINANCIAL YEAR 2011	ACTUAL (LESS) / MORE THAN ORIGINAL ESTIMATES	ACTUAL (LESS) / MORE THAN REVISED ESTIMATES
	\$ ¢	\$ ¢	\$ ¢	\$ ¢	\$ ¢
<u>TAX REVENUE</u>					
01. TAXES ON INCOME AND PROFITS	24,962,888,500.00	29,532,828,400.00	31,660,478,854.89	6,697,590,354.89	2,127,650,454.89
02. TAXES ON PROPERTY	173,864,300.00	10,347,100.00	10,645,552.53	(163,218,747.47)	298,452.53
03. TAXES ON GOODS AND SERVICES	7,845,062,900.00	6,126,647,436.00	6,387,716,049.69	(1,457,346,850.31)	261,068,613.69
04. TAXES ON INTERNATIONAL TRADE	2,101,039,000.00	2,101,040,000.00	2,167,815,194.09	66,776,194.09	66,775,194.09
05. OTHER TAXES	180,500,000.00	180,500,000.00	184,710,944.79	4,210,944.79	4,210,944.79
TOTAL TAX REVENUE	35,263,354,700.00	37,951,362,936.00	40,411,366,595.99	5,148,011,895.99	2,460,003,659.99
<u>NON-TAX REVENUE</u>					
06. PROPERTY INCOME	4,088,252,240.00	4,464,839,310.00	4,136,767,840.95	48,515,600.95	(328,071,469.05)
07. OTHER NON-TAX REVENUE	850,662,170.00	968,073,730.00	1,027,001,175.18	176,339,005.18	58,927,445.18
08. REPAYMENT OF PAST LENDING	20,728,470.00	48,594,400.00	35,266,066.09	14,537,596.09	(13,328,333.91)
TOTAL NON-TAX REVENUE	4,959,642,880.00	5,481,507,440.00	5,199,035,082.22	239,392,202.22	(282,472,357.78)
SUB-TOTAL	40,222,997,580.00	43,432,870,376.00	45,610,401,678.21	5,387,404,098.21	2,177,531,302.21
<u>CAPITAL RECEIPTS</u>					
09. CAPITAL REVENUE	21,095,350.00	286,597,000.00	286,976,895.43	265,881,545.43	379,895.43
TOTAL CAPITAL RECEIPTS	21,095,350.00	286,597,000.00	286,976,895.43	265,881,545.43	379,895.43
SUB-TOTAL	40,244,092,930.00	43,719,467,376.00	45,897,378,573.64	5,653,285,643.64	2,177,911,197.64
<u>FINANCING</u>					
10. BORROWING	5,969,338,000.00	1,389,553,860.00	1,621,891,211.19	(4,347,446,788.81)	232,337,351.19
TOTAL FINANCING	5,969,338,000.00	1,389,553,860.00	1,621,891,211.19	(4,347,446,788.81)	232,337,351.19
GRAND TOTAL	46,213,430,930.00	45,109,021,236.00	47,519,269,784.83	1,305,838,854.83	2,410,248,548.83

REVENUE FOR THE FINANCIAL YEAR 2011

HEAD / SUB-HEAD / RECEIVER / ITEM / SUB-ITEM		APPROVED ESTIMATES FINANCIAL YEAR 2011		ACTUAL REVENUE FINANCIAL YEAR 2011		LESS THAN ESTIMATES		MORE THAN ESTIMATES	
		\$	¢	\$	¢	\$	¢	\$	¢
HEAD 01 - TAXES ON INCOME AND PROFITS									
FN2	CHAIRMAN BOARD OF INLAND REVENUE MINISTRY OF FINANCE								
01	Oil Companies (Ch. 75:04)	11,771,399,500.00		16,022,540,548.33		0.00		4,251,141,048.33	
02	Other Companies (Ch. 75:02)	6,978,518,600.00		9,033,577,160.08		0.00		2,055,058,560.08	
03	Individuals (Ch. 75:01)	4,762,642,500.00		4,960,844,929.99		0.00		198,202,429.99	
04	Withholding Tax (Ch. 75:01)	988,774,000.00		1,197,331,131.61		0.00		208,557,131.61	
05	Insurance Surrender Tax (Ch. 75:01)	25,376,000.00		21,276,380.02		4,099,619.98		0.00	
06	National Recovery Impost	0.00		0.00		0.00		0.00	
07	Business Levy (Ch. 75:02)	210,528,000.00		208,883,458.03		1,644,541.97		0.00	
09	Health Surcharge (Ch. 75:05)	225,649,900.00		216,025,246.83		9,624,653.17		0.00	
	TOTAL	24,962,888,500.00		31,660,478,854.89		15,368,815.12		6,712,959,170.01	
HEAD 02 - TAXES ON PROPERTY									
01	Lands and Buildings Taxes	173,864,300.00		10,645,552.53		163,218,747.47		0.00	
02	Estate and Succession Duties	0.00		0.00		0.00		0.00	
03	Property Tax	0.00		0.00		0.00		0.00	
	TOTAL	173,864,300.00		10,645,552.53		163,218,747.47		0.00	
01	<u>LANDS AND BUILDINGS TAXES</u>								
RO1	REVENUE OFFICER V, ST. GEORGE WEST MINISTRY OF FINANCE								
001	Lands and Buildings Taxes (Ch. 76:04)	27,944,400.00		2,415,507.09		25,528,892.91		0.00	
RO2	REVENUE OFFICER IV, ST. GEORGE EAST MINISTRY OF FINANCE								
001	Lands and Buildings Taxes (Ch. 76:04)	19,735,100.00		2,536,145.99		17,198,954.01		0.00	
RO3	REVENUE OFFICER IV, CARONI / CHAGUANAS MINISTRY OF FINANCE								
	CARRIED FORWARD	47,679,500.00		4,951,653.08		42,727,846.92		0.00	
HEAD 02									
Sub-Head 01 (Cont'd)									
	BROUGHT FORWARD	47,679,500.00		4,951,653.08		42,727,846.92		0.00	
001	Lands and Buildings Taxes	79,518,800.00		2,274,101.46		77,244,698.54		0.00	
RO4	REVENUE OFFICER IV, ST. ANDREW / ST. DAVID								

HEAD / SUB-HEAD / RECEIVER / ITEM / SUB-ITEM		APPROVED ESTIMATES FINANCIAL YEAR 2011		ACTUAL REVENUE FINANCIAL YEAR 2011		LESS THAN ESTIMATES		MORE THAN ESTIMATES	
		\$	€	\$	€	\$	€	\$	€
FN3	COMPTROLLER OF CUSTOMS AND EXCISE MINISTRY OF FINANCE								
001	Rum and Spirits (Ch. 78:50)	161,000,000.00		167,350,737.49		0.00		6,350,737.49	
002	Beer Duty (Ch. 78:50)	199,000,000.00		195,483,471.91		3,516,528.09		0.00	
003	Oil (Petrol) (Ch. 78:50)	96,720,000.00		101,049,102.45		0.00		4,329,102.45	
006	Cigarettes (Ch. 78:50)	248,000,000.00		239,930,597.10		8,069,402.90		0.00	
007	Malta Beverage (Ch. 78:50)	1,660,000.00		1,609,074.47		50,925.53		0.00	
	SUB-HEAD TOTAL	706,380,000.00		705,422,983.42		11,636,856.52		10,679,839.94	
03	<u>BETTING AND ENTERTAINMENT TAXES</u>								
TR1	PERMANENT SECRETARY MINISTRY OF TRADE AND INDUSTRY								
001	Tote and Forecast (Ch. 11:19)	5,941,950.00		4,654,631.54		1,287,318.46		0.00	
003	Betting Office Levy (Ch. 21:53)	8,863,250.00		8,966,504.74		0.00		103,254.74	
	SUB-HEAD TOTAL	14,805,200.00		13,621,136.28		1,287,318.46		103,254.74	
04	<u>LIQUOR AND MISCELLANEOUS BUSINESS LICENCES AND FEES</u>								
FN3	COMPTROLLER OF CUSTOMS AND EXCISE MINISTRY OF FINANCE								
001	Spirit Retailers, Port-of-Spain (Ch. 84:10)	340,000.00		319,800.00		20,200.00		0.00	
	CARRIED FORWARD	340,000.00		319,800.00		20,200.00		0.00	
	HEAD 03 Sub-Head 04 (Cont'd)								
	BROUGHT FORWARD	340,000.00		319,800.00		20,200.00		0.00	
002	Spirit Retailers, San Fernando (Ch. 84:10)	215,000.00		181,743.75		33,256.25		0.00	
003	Spirit Retailers, Towns (Ch. 84:10)	340,000.00		323,268.75		16,731.25		0.00	
004	Spirit Retailers, Elsewhere (Ch. 84:10)	2,220,800.00		2,321,200.00		0.00		100,400.00	
005	Spirit Grocers, Port-of-Spain (Ch. 84:10)	350,000.00		293,100.00		56,900.00		0.00	
006	Spirit Grocers, San Fernando (Ch. 84:10)	168,000.00		163,125.00		4,875.00		0.00	
007	Spirit Grocers, Elsewhere (Ch. 84:10)	1,085,000.00		1,250,050.00		0.00		165,050.00	
008	Spirit Dealers (Ch. 84:10)	76,200.00		55,800.00		20,400.00		0.00	
009	Special Hotel up to 15 bedrooms (Ch. 84:10)	199,500.00		198,000.00		1,500.00		0.00	
010	Special Hotel, 16-49 bedrooms (Ch. 84:10)	180,000.00		160,885.00		19,115.00		0.00	
011	Special Hotel, 50-150 bedrooms (Ch. 84:10)	80,000.00		81,000.00		0.00		1,000.00	

HEAD / SUB-HEAD / RECEIVER / ITEM / SUB-ITEM		APPROVED ESTIMATES FINANCIAL YEAR 2011		ACTUAL REVENUE FINANCIAL YEAR 2011		LESS THAN ESTIMATES		MORE THAN ESTIMATES	
		\$	€	\$	€	\$	€	\$	€
012	Special Hotel, more than 150 bedrooms (Ch. 84:10)	36,000.00		27,000.00		9,000.00		0.00	
013	Hotel Spirit, up to 15 bedrooms (Ch. 84:10)	27,000.00		4,500.00		22,500.00		0.00	
014	Hotel Spirit, 16-49 bedrooms (Ch. 84:10)	11,000.00		4,500.00		6,500.00		0.00	
015	Hotel Spirit, 50-150 bedrooms (Ch. 84:10)	2,250.00		27,000.00		0.00		24,750.00	
016	Hotel Spirit, more than 150 bedrooms (Ch. 84:10)	0.00		9,000.00		0.00		9,000.00	
017	Restaurant, Port-of-Spain (Ch. 84:10)	17,000.00		10,125.00		6,875.00		0.00	
018	Restaurant, San Fernando (Ch. 84:10)	55,000.00		51,468.75		3,531.25		0.00	
019	Restaurant, Elsewhere (Ch. 84:10)	290,000.00		290,643.75		0.00		643.75	
020	Special Restaurant, Port-of-Spain (Ch. 84:10)	525,000.00		471,206.25		53,793.75		0.00	
021	Special Restaurant, San Fernando (Ch. 84:10)	540,000.00		562,500.00		0.00		22,500.00	
022	Special Restaurant, Elsewhere (Ch. 84:10)	1,900,000.00		2,021,888.50		0.00		121,888.50	
023	Night Bar, Port-of-Spain (Ch. 84:10)	0.00		0.00		0.00		0.00	
024	Night Bar, San Fernando (Ch. 84:10)	0.00		0.00		0.00		0.00	
025	Night Bar, Elsewhere (Ch. 84:10)	4,500.00		4,500.00		0.00		0.00	
026	Wine Retailers, Port-of-Spain (Ch. 84:10)	25,000.00		24,187.00		813.00		0.00	
027	Wine Retailers, San Fernando (Ch. 84:10)	6,750.00		4,500.00		2,250.00		0.00	
028	Wine Retailers, Elsewhere (Ch. 84:10)	25,000.00		31,115.13		0.00		6,115.13	
029	Wine Merchants (Ch. 84:10)	9,000.00		4,337.50		4,662.50		0.00	
030	Distillers (Ch. 87:54)	5,000.00		5,000.00		0.00		0.00	
CARRIED FORWARD		8,733,000.00		8,901,444.38		282,903.00		451,347.38	
HEAD 03									
Sub-Head 04 (Cont'd)									
BROUGHT FORWARD		8,733,000.00		8,901,444.38		282,903.00		451,347.38	
031	Still Dealers (Ch. 87:54)	100.00		2,700.00		0.00		2,600.00	
032	Compounders (Ch. 87:54)	2,000.00		2,250.00		0.00		250.00	
033	Methylated Spirits (Ch. 87:54)	1,550.00		2,900.00		0.00		1,350.00	
034	Medicinal Spirits (Ch. 87:54)	50.00		50.00		0.00		0.00	
035	Vinegar Manufacturers (Ch. 87:54)	500.00		500.00		0.00		0.00	
036	Bay Rum and Perfume Spirits (Ch. 87:54)	1,000.00		1,250.00		0.00		250.00	
037	Brewers (Ch. 87:52)	4,000.00		4,000.00		0.00		0.00	
038	Clubs (Ch. 21:01)	950,000.00		1,151,387.50		0.00		201,387.50	
SUB-TOTAL		9,692,200.00		10,066,481.88		282,903.00		657,184.88	
JM1	CHIEF MAGISTRATE JUDICIARY - MAGISTRACY								
001	Occasional (Ch. 84:10)	730,000.00		606,600.00		123,400.00		0.00	

HEAD / SUB-HEAD / RECEIVER / ITEM / SUB-ITEM		APPROVED ESTIMATES FINANCIAL YEAR 2011		ACTUAL REVENUE FINANCIAL YEAR 2011		LESS THAN ESTIMATES		MORE THAN ESTIMATES	
		\$	€	\$	€	\$	€	\$	€
002	Transfer Fees (Ch. 84:10)		4,600.00		7,972.00		0.00		3,372.00
	SUB-TOTAL		734,600.00		614,572.00		123,400.00		3,372.00
	SUB-HEAD TOTAL		10,426,800.00		10,681,053.88		406,303.00		660,556.88
05	<u>MOTOR VEHICLES TAXES AND DUTIES (CH. 48:50)</u>								
FN2	CHAIRMAN BOARD OF INLAND REVENUE MINISTRY OF FINANCE								
001	Motor Vehicles Taxes (Ch. 48:50)		2,631,650.00		1,859,914.75		771,735.25		0.00
003	Tax on transfer of used Motor Vehicles (Ch. 48:50)		45,000,000.00		49,836,175.00		0.00		4,836,175.00
	SUB-TOTAL		47,631,650.00		51,696,089.75		771,735.25		4,836,175.00
FN3	COMPTROLLER OF CUSTOMS AND EXCISE MINISTRY OF FINANCE								
001	Motor Vehicles Taxes (Ch. 48:50)		242,500,000.00		260,146,129.29		0.00		17,646,129.29
	SUB-TOTAL		242,500,000.00		260,146,129.29		0.00		17,646,129.29
	HEAD 03								
	Sub-Head 05 (Cont'd)								
WT2	TRANSPORT COMMISSIONER MINISTRY OF WORKS AND TRANSPORT								
001	Motor Vehicles Licences (Ch. 48:50)		0.00		1,750.00		0.00		1,750.00
002	3-year Driving Permits (Ch. 48:50)		4,200,000.00		3,570,825.00		629,175.00		0.00
003	1-year Driving Permits (Ch. 48:50)		100,000.00		76,640.00		23,360.00		0.00
004	Provisional Driving Permits (Ch. 48:50)		3,500,000.00		1,574,965.00		1,925,035.00		0.00
005	Conductors' Permits (Ch. 48:50)		10,000.00		0.00		10,000.00		0.00
006	Duplicate Permits (Ch. 48:50)		913,000.00		798,195.00		114,805.00		0.00
007	Taxi Drivers' Licences (Ch. 48:50)		238,000.00		37,150.00		200,850.00		0.00
008	Examination of Drivers (Ch. 48:50)		7,750,000.00		8,641,430.00		0.00		891,430.00
009	Road Permits (Ch. 48:50)		510,000.00		827,529.42		0.00		317,529.42
010	Inspection Fees (Ch. 48:50)		8,400,000.00		10,977,945.00		0.00		2,577,945.00
011	Driving Certificates (Ch. 48:50)		748,000.00		1,030,312.76		0.00		282,312.76
012	Dealers' Licences (Ch. 48:50)		2,315,000.00		1,440,000.00		875,000.00		0.00
013	Registration of Motor Vehicles (Ch. 48:50)		2,794,000.00		2,221,695.00		572,305.00		0.00
014	Certified Extracts of Register (Ch. 48:50)		3,080,000.00		5,301,900.00		0.00		2,221,900.00
015	Changes of Ownership (Ch. 48:50)		360,000.00		360,420.00		0.00		420.00
016	Amendments to Register (Ch. 48:50)		700,000.00		1,089,850.00		0.00		389,850.00
017	Other Vehicles (Ch. 48:50)		0.00		3.00		0.00		3.00
018	Examination Study Guides (Ch. 48:50)		370,000.00		255,290.00		114,710.00		0.00
019	Refund of Travelling Expenses		81,000.00		112,811.00		0.00		31,811.00
020	Miscellaneous		0.00		381.00		0.00		381.00
021	Priority Bus Route - Toll Charge (Ch. 48:50)		1,440,000.00		1,264,200.00		175,800.00		0.00

HEAD / SUB-HEAD / RECEIVER / ITEM / SUB-ITEM		APPROVED ESTIMATES FINANCIAL YEAR 2011		ACTUAL REVENUE FINANCIAL YEAR 2011		LESS THAN ESTIMATES		MORE THAN ESTIMATES	
		\$	€	\$	€	\$	€	\$	€
001	Auctioneers (Ch. 84:03)		4,500.00		5,000.00		0.00		500.00
004	Tax Clearance Certificates (Ch. 75:01 & 75:06)		675,000.00		899,200.00		0.00		224,200.00
005	Moneylenders (Ch. 84:04)		55,150.00		67,500.00		0.00		12,350.00
006	Pawnbrokers (Ch. 84:05)		27,500.00		25,700.00		1,800.00		0.00
015	Hotel Room Tax (Ch. 77:01)		53,845,100.00		43,256,349.45		10,588,750.55		0.00
019	Transaction Tax on Financial Services (Ch.77:01)		56,477,900.00		55,182,190.53		1,295,709.47		0.00
CARRIED FORWARD			111,085,150.00		99,435,939.98		11,886,260.02		237,050.00
HEAD 03									
Sub-Head 06 (Cont'd)									
BROUGHT FORWARD			111,085,150.00		99,435,939.98		11,886,260.02		237,050.00
020	Insurance Premium Tax (Ch. 77:01)		167,840,000.00		171,548,818.47		0.00		3,708,818.47
021	Club Gaming Tax (Ch. 21:01)		25,064,200.00		32,332,331.75		0.00		7,268,131.75
SUB-TOTAL			303,989,350.00		303,317,090.20		11,886,260.02		11,214,000.22
FN3	COMPTROLLER OF CUSTOMS AND EXCISE MINISTRY OF FINANCE								
003	Dealers Licences - Wireless Telegraphy (Ch. 26:27)		0.00		0.00		0.00		0.00
004	Copra Manufacturers (Ch. 64:30)		0.00		175.00		0.00		175.00
SUB-TOTAL			0.00		175.00		0.00		175.00
FP1	PERMANENT SECRETARY MINISTRY OF FOOD PRODUCTION, LAND AND MARINE AFFAIRS								
001	Veterinary Surgeons Registration Fees (Ch. 67:04)		500.00		850.00		0.00		350.00
SUB-TOTAL			500.00		850.00		0.00		350.00
HE1	PERMANENT SECRETARY MINISTRY OF HEALTH								
002	Private Hospitals (Ch. 29:03)		10,500.00		9,275.00		1,225.00		0.00
003	Application for Registration of a Pesticide (Ch. 30:03)		38,000.00		38,000.00		0.00		0.00
004	Application for a Licence to import a Pesticide (Ch. 30:03)		35,000.00		50,650.00		0.00		15,650.00
005	Application for licensing of premises for Pesticides (Ch. 30:03)		300,000.00		375,510.00		0.00		75,510.00
006	Application for Shopkeeper Licence to sell drugs (Chapter 29:52)		50,000.00		40,200.00		9,800.00		0.00
SUB-TOTAL			433,500.00		513,635.00		11,025.00		91,160.00
HS1	PERMANENT SECRETARY MINISTRY OF HOUSING AND THE ENVIRONMENT								
001	Sawmills (Ch. 66:02)		196,000.00		182,000.00		14,000.00		0.00
002	Wild Animals and Birds (Ch. 67:01)		400,000.00		332,571.00		67,429.00		0.00
003	Removal Permits (Forestry) (Ch. 66:01)		100,000.00		75,549.75		24,450.25		0.00
004	Bulk Timber Removal Permits (Ch. 66:01)		500.00		130,174.12		0.00		129,674.12
005	Log Haulage Permits (Ch. 66:02)		21,000.00		28,200.00		0.00		7,200.00

HEAD / SUB-HEAD / RECEIVER / ITEM / SUB-ITEM		APPROVED ESTIMATES FINANCIAL YEAR 2011		ACTUAL REVENUE FINANCIAL YEAR 2011		LESS THAN ESTIMATES		MORE THAN ESTIMATES	
		\$	€	\$	€	\$	€	\$	€
	MINISTRY OF FINANCE								
001	Import Duties (Ch. 78:01)	2,100,000,000.00		2,166,937,210.41		0.00		66,937,210.41	
002	Stamp Duty on Bills of Entry	14,000.00		0.00		14,000.00		0.00	
004	Special Tax - Household Effects (Ch. 77:01)	920,000.00		800,579.68		119,420.32		0.00	
005	Import Surcharge (Ch. 77:01)	65,000.00		75,824.00		0.00		10,824.00	
	SUB-HEAD TOTAL	2,100,999,000.00		2,167,813,614.09		133,420.32		66,948,034.41	
02	<u>OTHER</u>								
FN3	COMPTROLLER OF CUSTOMS AND EXCISE MINISTRY OF FINANCE								
001	Miscellaneous		0.00	1,580.00		0.00		1,580.00	
002	Anti-dumping Duty (Ch. 78:05)	40,000.00		0.00		40,000.00		0.00	
003	Countervailing Duty (Ch. 78:05)		0.00	0.00		0.00		0.00	
	SUB-HEAD TOTAL	40,000.00		1,580.00		40,000.00		1,580.00	
	HEAD 05 - OTHER TAXES								
FN2	CHAIRMAN BOARD OF INLAND REVENUE MINISTRY OF FINANCE								
01	Stamp Duties (Ch. 76:01)	180,500,000.00		184,710,944.79		0.00		4,210,944.79	
	TOTAL	180,500,000.00		184,710,944.79		0.00		4,210,944.79	
	HEAD 06 - PROPERTY INCOME								
01	Rental Income	12,023,030.00		4,466,749.97		7,556,280.03		0.00	
02	Interest Income	45,788,900.00		17,465,097.30		28,323,802.70		0.00	
03	Royalties	1,710,238,400.00		2,416,754,460.55		0.00		706,516,060.55	
04	Profits from Non-Financial Enterprises	1,377,048,500.00		1,213,793,183.89		163,255,316.11		0.00	
05	Profits from Public Financial Institutions	233,979,600.00		481,265,364.82		0.00		247,285,764.82	
06	Other Property Income	709,173,810.00		3,022,984.42		706,150,825.58		0.00	
	TOTAL	4,088,252,240.00		4,136,767,840.95		905,286,224.42		953,801,825.37	
	HEAD 6								
	Sub-Head 01								
01	<u>RENTAL INCOME</u>								
CD1	PERMANENT SECRETARY MINISTRY OF COMMUNITY DEVELOPMENT								
001	Rental of Booths - Terminal Malls	200,000.00		86,400.20		113,599.80		0.00	
	SUB-TOTAL	200,000.00		86,400.20		113,599.80		0.00	
ED1	PERMANENT SECRETARY MINISTRY OF EDUCATION								
001	Rental of Rudranath Capildeo Learning Resource Centre	32,000.00		56,000.00		0.00		24,000.00	
	SUB-TOTAL	32,000.00		56,000.00		0.00		24,000.00	

HEAD / SUB-HEAD / RECEIVER / ITEM / SUB-ITEM		APPROVED ESTIMATES FINANCIAL YEAR 2011		ACTUAL REVENUE FINANCIAL YEAR 2011		LESS THAN ESTIMATES		MORE THAN ESTIMATES	
		\$	€	\$	€	\$	€	\$	€
FP2	COMMISSIONER OF STATE LANDS MINISTRY OF FOOD PRODUCTION, LAND AND MARINE AFFAIRS								
001	Ground Rents [excluding Quarries, Sand and Gravel Pits (Chapter 57:01)]	4,100,000.00		1,558,994.26		2,541,005.74		0.00	
002	Wayleave for oil pipes along roads		230.00		718.34		0.00		488.34
003	Rents of Access Roads		100.00		0.00		100.00		0.00
005	Rents of Housing Lots - Trinidad & Tobago Housing Development Corporation (formerly N.H.A.)	36,000.00		40,649.66		0.00			4,649.66
006	Rent of Lands, formerly owned by Caroni (1975) Ltd.	1,850,000.00		806,745.77		1,043,254.23			0.00
	SUB-TOTAL	5,986,330.00		2,407,108.03		3,584,359.97			5,138.00
PA3	PERMANENT SECRETARY, MINISTRY OF PUBLIC ADMINISTRATION								
001	Lease Payments / Rents of Government Buildings	850,000.00		616,690.21		233,309.79		0.00	
002	Rental of Finance Building (Roof Level)	41,400.00		42,435.00		0.00			1,035.00
003	Rental of Vacant Lots	88,800.00		0.00		88,800.00			0.00
	SUB-TOTAL	980,200.00		659,125.21		322,109.79			1,035.00
SY1	PERMANENT SECRETARY, MINISTRY OF SPORT AND YOUTH AFFAIRS								
001	West Port-of-Spain Regional Park - Proceeds from Rental, etc.	1,800,000.00		9,458.70		1,790,541.30		0.00	
002	Proceeds from St. Paul Street Multi-purpose Complex	50,000.00		11,359.56		38,640.44			0.00
	CARRIED FORWARD	1,850,000.00		20,818.26		1,829,181.74			0.00
	HEAD 06								
	Sub-Head 01 (Cont'd)								
	BROUGHT FORWARD	1,850,000.00		20,818.26		1,829,181.74			0.00
003	Proceeds from Hockey Facility / Indoor Sporting Arena - Tacarigua	290,000.00		220,358.65		69,641.35		0.00	
004	Proceeds from Indoor Sporting Arena - Pleasantville	180,000.00		113,026.66		66,973.34		0.00	
005	Proceeds from Indoor Sporting Arena - Point Fortin	135,000.00		214,786.98		0.00			79,786.98
006	Proceeds from Indoor Sporting Arena - Maloney	77,000.00		83,424.21		0.00			6,424.21
007	Proceeds from Indoor Sporting Arena - Chaguanas	280,000.00		271,926.89		8,073.11		0.00	
008	Proceeds from Ato Boldon Stadium - Couva	375,000.00		0.00		375,000.00			0.00
010	Proceeds from Larry Gomes Stadium - Arima	400,000.00		0.00		400,000.00			0.00
011	Proceeds from Mannie Ramjohn Stadium - Marabella	650,000.00		0.00		650,000.00			0.00
012	Proceeds from Dwight Yorke Stadium - Bacolet	230,000.00		136,162.75		93,837.25			0.00

HEAD / SUB-HEAD / RECEIVER / ITEM / SUB-ITEM		APPROVED ESTIMATES FINANCIAL YEAR 2011		ACTUAL REVENUE FINANCIAL YEAR 2011		LESS THAN ESTIMATES		MORE THAN ESTIMATES	
		\$	€	\$	€	\$	€	\$	€
013	Proceeds from Youth Centres		230,000.00		59,097.13		170,902.87		0.00
014	Proceeds from Rental - Chatham Youth Camp		2,500.00		3,975.00		0.00		1,475.00
015	Proceeds from Rental - Persto Praesto Youth Camp		15,000.00		5,500.00		9,500.00		0.00
016	Proceeds from Rental - El Dorado Youth Camp		40,000.00		67,200.00		0.00		27,200.00
	SUB-TOTAL		4,754,500.00		1,196,276.53		3,673,109.66		114,886.19
TR1	PERMANENT SECRETARY MINISTRY OF TRADE AND INDUSTRY								
001	Rental of Equipment - Events Centre		60,000.00		61,840.00		0.00		1,840.00
	SUB-TOTAL		60,000.00		61,840.00		0.00		1,840.00
WT3	DIRECTOR MARITIME SERVICES MINISTRY OF WORKS AND TRANSPORT								
001	Rental of Vessels - Maritime Services		10,000.00		0.00		10,000.00		0.00
	SUB-TOTAL		10,000.00		0.00		10,000.00		0.00
	SUB-HEAD TOTAL		12,023,030.00		4,466,749.97		7,703,179.22		146,899.19
	HEAD 06								
	Sub-Head 02								
02	<u>INTEREST INCOME</u>								
FN1	COMPTROLLER OF ACCOUNTS MINISTRY OF FINANCE								
001	Interest on Investment								
01	Consolidated Fund		118,000.00		128,346.17		0.00		10,346.17
02	Renewals Fund		0.00		0.00		0.00		0.00
03	Provident Fund		1,000.00		0.00		1,000.00		0.00
	SUB-TOTAL		119,000.00		128,346.17		1,000.00		10,346.17
002	Interest on Floating Balances		20,000,000.00		81,015.93		19,918,984.07		0.00
	SUB-TOTAL		20,000,000.00		81,015.93		19,918,984.07		0.00
003	Interest on Loans and Advances COMPTROLLER OF ACCOUNTS								
17	Interest on Loans to Public Servants		8,000,000.00		8,055,332.03		0.00		55,332.03
19	Loan to Government of Belize - Hurricanes "Carmen" and "Fifi"		0.00		0.00		0.00		0.00
21	Trinidad and Tobago Mortgage Finance Company Limited		10,806,500.00		5,455,517.73		5,350,982.27		0.00
33	Caribbean Development Bank		0.00		0.00		0.00		0.00
45	Naparima Star Lodge and Pride of Naparima Lodge		0.00		0.00		0.00		0.00

HEAD / SUB-HEAD / RECEIVER / ITEM / SUB-ITEM		APPROVED ESTIMATES FINANCIAL YEAR 2011		ACTUAL REVENUE FINANCIAL YEAR 2011		LESS THAN ESTIMATES		MORE THAN ESTIMATES	
		\$	€	\$	€	\$	€	\$	€
001	INTEREST, DIVIDENDS AND SURPLUSES Equity Profits - Central Bank (Ch. 79:02)	225,000,000.00		478,605,364.82		0.00		253,605,364.82	
	SUB-TOTAL	225,000,000.00		478,605,364.82		0.00		253,605,364.82	
FN5	PERMANENT SECRETARY MINISTRY OF FINANCE (INVESTMENT DIVISION)								
001	State Enterprises	8,979,600.00		2,660,000.00		6,319,600.00		0.00	
	SUB-TOTAL	8,979,600.00		2,660,000.00		6,319,600.00		0.00	
	SUB-HEAD TOTAL	233,979,600.00		481,265,364.82		6,319,600.00		253,605,364.82	
	HEAD 06								
	Sub-Head 06								
06	<u>OTHER PROPERTY INCOME</u>								
EN1	PERMANENT SECRETARY MINISTRY OF ENERGY AND ENERGY INDUSTRIES								
001	Share of Profits from Oil Companies under Production Sharing Contract (Ch. 62:01)	700,000,000.00		0.00		700,000,000.00		0.00	
	SUB-TOTAL	700,000,000.00		0.00		700,000,000.00		0.00	
FP2	COMMISSIONER OF STATE LANDS MINISTRY OF FOOD PRODUCTION, LAND AND MARINE AFFAIRS								
001	Premia on Leases (Ch. 57:01)	200,000.00		99,000.00		101,000.00		0.00	
003	Premia on Reclaimed Lands (Ch. 57:01)	0.00		0.00		0.00		0.00	
004	Premia for variations of the User Clauses in Existing Leases (Ch.57:01)	3,000,000.00		0.00		3,000,000.00		0.00	
	SUB-TOTAL	3,200,000.00		99,000.00		3,101,000.00		0.00	
HS1	PERMANENT SECRETARY MINISTRY OF HOUSING AND THE ENVIRONMENT								
003	Shelter Construction Financing Facility	5,938,510.00		2,879,811.91		3,058,698.09		0.00	
004	Lease Payment for Former Caroni Lands Sugar Industry	0.00		0.00		0.00		0.00	
	SUB-TOTAL	5,938,510.00		2,879,811.91		3,058,698.09		0.00	
PA3	PERMANENT SECRETARY MINISTRY OF PUBLIC ADMINISTRATION								
001	Interest from the Sale of Government Quarters	35,300.00		44,172.51		0.00		8,872.51	
	SUB-TOTAL	35,300.00		44,172.51		0.00		8,872.51	
	SUB-HEAD TOTAL	709,173,810.00		3,022,984.42		706,159,698.09		8,872.51	
	HEAD 07 - OTHER NON-TAX REVENUE								
01	Administrative Fees and Charges	584,264,500.00		593,680,436.91		0.00		9,415,936.91	
02	Fines and Forfeitures	43,818,000.00		72,492,818.35		0.00		28,674,818.35	

HEAD / SUB-HEAD / RECEIVER / ITEM / SUB-ITEM		APPROVED ESTIMATES FINANCIAL YEAR 2011		ACTUAL REVENUE FINANCIAL YEAR 2011		LESS THAN ESTIMATES		MORE THAN ESTIMATES	
		\$	€	\$	€	\$	€	\$	€
03	Pension Contributions	35,877,900.00		37,468,776.35		0.00		1,590,876.35	
04	Non-Industrial Sales	17,291,770.00		30,997,437.33		0.00		13,705,667.33	
06	Other (Miscellaneous)	169,410,000.00		292,361,706.24		0.00		122,951,706.24	
TOTAL		850,662,170.00		1,027,001,175.18		0.00		176,339,005.18	
HEAD 07									
Sub-Head 01									
01	<u>ADMINISTRATIVE FEES AND CHARGES</u>								
AM1	PERMANENT SECRETARY MINISTRY OF ARTS AND MULTICULTURALISM								
001	Fees - National Academy for the Performing Arts	3,514,100.00		885,085.00		2,629,015.00		0.00	
SUB-TOTAL		3,514,100.00		885,085.00		2,629,015.00		0.00	
AT4	CHIEF STATE SOLICITOR MINISTRY OF THE ATTORNEY GENERAL								
001	State Solicitor	200,000.00		616,450.35		0.00		416,450.35	
002	Administrator General (Ch. 9:01)	15,000.00		27,856.21		0.00		12,856.21	
003	Official Receiver (Ch. 9:70 & 81:01)	0.00		0.00		0.00		0.00	
004	Public Trustee	9,000.00		19,293.99		0.00		10,293.99	
SUB-TOTAL		224,000.00		663,600.55		0.00		439,600.55	
EB1	CHIEF ELECTION OFFICER ELECTIONS AND BOUNDARIES COMMISSION								
001	Fees for the replacement of Identification Cards (Ch. 2:01)	300,000.00		291,120.00		8,880.00		0.00	
SUB-TOTAL		300,000.00		291,120.00		8,880.00		0.00	
ED1	PERMANENT SECRETARY MINISTRY OF EDUCATION								
001	Education Extension Services	0.00		0.00		0.00		0.00	
003	Sale of Handwork and Publications	3,000.00		100.00		2,900.00		0.00	
004	External Examination - Local Fees for Candidates	230,000.00		390,685.00		0.00		160,685.00	
005	Adult Classes	4,500.00		670.75		3,829.25		0.00	
006	Polytechnic Registration	2,000.00		2,461.00		0.00		461.00	
007	Polytechnic Tuition	6,500.00		8,856.00		0.00		2,356.00	
008	Polytechnic Laboratory	2,200.00		2,419.00		0.00		219.00	
012	Registration of Teachers	14,000.00		10,440.00		3,560.00		0.00	
013	Examination Fees not elsewhere classified	50,000.00		37,150.00		12,850.00		0.00	
014	Sale of Dictionary of Occupational Titles	1,200.00		0.00		1,200.00		0.00	
015	Fees - Certified Examinations Statements & Transcripts	90,000.00		93,737.00		0.00		3,737.00	
016	Textbook Rental Programme - Fees	40,000.00		42,503.64		0.00		2,503.64	
SUB-TOTAL		443,400.00		589,022.39		24,339.25		169,961.64	
HEAD 07									

HEAD / SUB-HEAD / RECEIVER / ITEM / SUB-ITEM		APPROVED ESTIMATES FINANCIAL YEAR 2011		ACTUAL REVENUE FINANCIAL YEAR 2011		LESS THAN ESTIMATES		MORE THAN ESTIMATES	
		\$	€	\$	€	\$	€	\$	€
	Sub-Head 01 (Cont'd)								
EN1	PERMANENT SECRETARY MINISTRY OF ENERGY AND ENERGY INDUSTRIES								
001	Petroleum Testing Laboratory		0.00		0.00		0.00		0.00
002	Fees for Competitive Bidding - Petroleum (Ch. 62:01)	12,000,000.00		4,778,880.00		7,221,120.00			0.00
004	Oil Impost (Ch. 62:01, Sec. 72-74)	117,942,300.00		117,932,861.62		9,438.38			0.00
006	Signature Bonuses - Competitive Bidding (Ch. 62:01)	120,000,000.00		171,343,804.95		0.00		51,343,804.95	
007	Application Fees - Exploration & Production Licences (Ch. 62:01)		0.00		900.00		0.00		900.00
008	Application Fees - Petrochemical Licences (Ch. 62:01)		0.00		3,200.00		0.00		3,200.00
009	Application Fees - Lease Operators (Ch. 61:03)		0.00		0.00		0.00		0.00
010	Fees for Competitive Bidding - Quarries (Ch. 61:03)		0.00		0.00		0.00		0.00
011	Application Fees - Bids for Wholesale Marketing Licences (Ch. 62:01)		0.00		0.00		0.00		0.00
013	Fees - Miscellaneous	50,000.00		316,341.25		0.00		266,341.25	
014	Production Bonus - North Coast Marine Area 1 (NCMA1)		0.00		0.00		0.00		0.00
015	Production Bonuses - Other Companies		0.00		0.00		0.00		0.00
016	Bunkering Company Licence Fee (Ex-vessel and Ex-wharf) (Chap. 62:01)	100,800.00		25,695.20		75,104.80			0.00
017	Bunkering Vessel Inspection Fee (Ex-vessel) (62:01)	18,900.00		12,847.60		6,052.40			0.00
018	Facility Inspection Fee (Ex-wharf) (62:01)		25,200.00		0.00		25,200.00		0.00
	SUB-TOTAL	250,137,200.00		294,414,530.62		7,336,915.58		51,614,246.20	
FA1	PERMANENT SECRETARY MINISTRY OF FOREIGN AFFAIRS								
002	Diplomatic Mail Service Charge (Ch. 77:01)	2,258,000.00		2,194,651.18		63,348.82			0.00
004	Examination Fees		0.00		0.00		0.00		0.00
	SUB-TOTAL	2,258,000.00		2,194,651.18		63,348.82		0.00	
FN1	COMPTROLLER OF ACCOUNTS MINISTRY OF FINANCE								
001	Licence Fees - Financial Institutions other than Commercial Banks	2,000.00		0.00		2,000.00			0.00
	SUB-TOTAL	2,000.00		0.00		2,000.00		0.00	
FN2	CHAIRMAN BOARD OF INLAND REVENUE MINISTRY OF FINANCE								
001	Cinematograph Arrangement Fee (Ch. 77:03 Sec. 10)	1,500.00		0.00		1,500.00			0.00
002	Warden's Search Fees	50,000.00		57,342.00		0.00		7,342.00	
003	Pension Plan - Registration Fee (Ch. 84:01)	500.00		500.00		0.00			0.00
	SUB-TOTAL	52,000.00		57,842.00		1,500.00		7,342.00	
	HEAD 07								
	Sub-Head 01 (Cont'd)								
FN3	COMPTROLLER OF CUSTOMS AND EXCISE MINISTRY OF FINANCE								
001	Comptroller of Customs and Excise (Ch. 78:01)	12,500,000.00		8,054,339.41		4,445,660.59			0.00

HEAD / SUB-HEAD / RECEIVER / ITEM / SUB-ITEM		APPROVED ESTIMATES FINANCIAL YEAR 2011		ACTUAL REVENUE FINANCIAL YEAR 2011		LESS THAN ESTIMATES		MORE THAN ESTIMATES	
		\$	€	\$	€	\$	€	\$	€
002	Processing of Bills of Sight (Ch. 78:01)		645,000.00		522,905.59		122,094.41		0.00
003	Container Processing Fees (Ch. 78:01)		41,000,000.00		35,980,409.04		5,019,590.96		0.00
	SUB-TOTAL		54,145,000.00		44,557,654.04		9,587,345.96		0.00
FN4	SUPERVISOR OF INSURANCE MINISTRY OF FINANCE								
002	Registration Fees - Insurance Act, 1980 (Ch. 84:01)		0.00		1,000.00		0.00		1,000.00
	SUB-TOTAL		0.00		1,000.00		0.00		1,000.00
FP1	PERMANENT SECRETARY MINISTRY OF FOOD PRODUCTION, LAND AND MARINE AFFAIRS								
001	Agriculture - Examiner of Animals (Ch. 67:02)		4,000.00		9,780.00		0.00		5,780.00
002	Veterinary Officers' Fees (Ch. 67:04)		16,000.00		12,455.00		3,545.00		0.00
003	Dogs and Cats Quarantine Str. Quarantine Fees (Ch. 67:02)		110,000.00		46,853.00		63,147.00		0.00
004	Laboratory Fees		45,000.00		35,415.50		9,584.50		0.00
005	Import Permits (Ch. 67:02)		75,000.00		101,519.00		0.00		26,519.00
006	Registration Fees - Praedial Larceny		2,000.00		875.00		1,125.00		0.00
007	Export Permits (Ch. 67:02)		26,000.00		25,360.00		640.00		0.00
008	Horses Quarantine Station, Quarantine Fees		20,000.00		65,370.00		0.00		45,370.00
	SUB-TOTAL		298,000.00		297,627.50		78,041.50		77,669.00
FP2	COMMISSIONER OF STATE LANDS MINISTRY OF FOOD PRODUCTION, LAND AND MARINE AFFAIRS								
001	Commissioner of State Lands Search Fees		0.00		0.00		0.00		0.00
002	Miscellaneous		1,000.00		6,000.00		0.00		5,000.00
003	Licence Fee for Land Reclamation (Ch. 57:01)		500.00		0.00		500.00		0.00
004	Preparation and Processing of Agreement and Leases (Ch. 57:01)		100,000.00		221,850.00		0.00		121,850.00
005	Processing of Reclamation and Jetty Licences (Ch. 57:01)		4,000.00		0.00		4,000.00		0.00
006	Approval of Building Plans on Lands subject to State Leases (Ch. 57:01)		2,000.00		2,000.00		0.00		0.00
007	Grant of Consent to Assign (Ch. 57:01)		100,000.00		131,337.51		0.00		31,337.51
	SUB-TOTAL		207,500.00		361,187.51		4,500.00		158,187.51
	HEAD 07								
	Sub-Head 01 (Cont'd)								
HE1	PERMANENT SECRETARY MINISTRY OF HEALTH								
002	Hospital - Miscellaneous		2,000.00		76.00		1,924.00		0.00
003	Chemist (Ch. 30:01 & 30:03)		386,000.00		460,827.00		0.00		74,827.00
004	Pathology		600.00		150.00		450.00		0.00
005	Hospital - X-ray Electrical Treatment and Physiotherapy		5,000.00		403.00		4,597.00		0.00
006	Hospital - Maintenance of Patients and Operation Fees		50,000.00		46,570.00		3,430.00		0.00

HEAD / SUB-HEAD / RECEIVER / ITEM / SUB-ITEM		APPROVED ESTIMATES FINANCIAL YEAR 2011		ACTUAL REVENUE FINANCIAL YEAR 2011		LESS THAN ESTIMATES		MORE THAN ESTIMATES	
		\$	€	\$	€	\$	€	\$	€
009	Public Health Inspectors Overtime Allowances		700.00		0.00		700.00		0.00
	SUB-TOTAL		444,300.00		508,026.00		11,101.00		74,827.00
HS1	PERMANENT SECRETARY MINISTRY OF HOUSING AND THE ENVIRONMENT								
001	Fees - San Fernando Hill		300,000.00		283,872.50		16,127.50		0.00
002	Fees - Caroni Swamp		3,000.00		0.00		3,000.00		0.00
	SUB-TOTAL		303,000.00		283,872.50		19,127.50		0.00
JM1	CHIEF MAGISTRATE JUDICIARY - MAGISTRACY								
001	District and Petty Civil Courts (Ch. 4:21)		135,000.00		39,150.75		95,849.25		0.00
002	Magistrates' Courts (Ch. 4:20)		140,000.00		137,779.50		2,220.50		0.00
003	Liquor Licences - Application Fees (Ch. 84:10)		41,000.00		29,458.00		11,542.00		0.00
004	Magistrates' Notes of Evidence (Ch. 4:20)		92,000.00		128,842.00		0.00		36,842.00
	SUB-TOTAL		408,000.00		335,230.25		109,611.75		36,842.00
JS1	REGISTRAR JUDICIARY - SUPREME COURT								
001	Registrar, Supreme Court (Ch. 4:01)		1,820,000.00		1,856,218.51		0.00		36,218.51
002	Commissioner, Workman's Compensation Ordinance (Ch. 88:05)		3,500.00		0.00		3,500.00		0.00
003	Notaries Public Registration Fees (Ch. 6:51)		2,000.00		2,000.00		0.00		0.00
004	Marshal (Ch. 4:01)		2,000.00		1,665.00		335.00		0.00
	SUB-TOTAL		1,827,500.00		1,859,883.51		3,835.00		36,218.51
	HEAD 07								
	Sub-Head 01 (Cont'd)								
LA1	REGISTRAR GENERAL MINISTRY OF LEGAL AFFAIRS								
001	Registrar General (Ch. 19:03)		24,000,000.00		31,986,853.20		0.00		7,986,853.20
002	Application for Marriage Officers' Licence (Ch. 45:01)		7,200.00		6,350.00		850.00		0.00
003	Marriage Officers' Licence Fee (Ch. 45:01)		25,000.00		33,900.00		0.00		8,900.00
004	Renewal of Marriage Officers' Licence (Ch. 45:01)		10,000.00		16,100.00		0.00		6,100.00
	SUB-TOTAL		24,042,200.00		32,043,203.20		850.00		8,001,853.20
LA2	CONTROLLER, INTELLECTUAL PROPERTY OFFICE MINISTRY OF LEGAL AFFAIRS								
001	Intellectual Property Fees (Ch. 82:75 - 82:81)		6,000,000.00		5,079,145.00		920,855.00		0.00
	SUB-TOTAL		6,000,000.00		5,079,145.00		920,855.00		0.00

HEAD / SUB-HEAD / RECEIVER / ITEM / SUB-ITEM		APPROVED ESTIMATES FINANCIAL YEAR 2011		ACTUAL REVENUE FINANCIAL YEAR 2011		LESS THAN ESTIMATES		MORE THAN ESTIMATES	
		\$	€	\$	€	\$	€	\$	€
LA3	PERMANENT SECRETARY MINISTRY OF LEGAL AFFAIRS								
001	Rent Assessment Board		0.00		0.00		0.00		0.00
002	Inspectors of Weights and Measures		105,000.00		108,485.00		0.00		3,485.00
	SUB-TOTAL		105,000.00		108,485.00		0.00		3,485.00
LE1	PERMANENT SECRETARY MINISTRY OF LABOUR AND SMALL AND MICRO ENTERPRISE DEVELOPMENT								
001	Registrar, Trade Unions (Ch. 88:02)		100.00		71.40		28.60		0.00
002	Commissioner of Co-operatives (Ch. 81:03)		100.00		0.00		100.00		0.00
003	Registrar, Friendly Societies (Ch. 32:50)		100.00		48.60		51.40		0.00
	SUB-TOTAL		300.00		120.00		180.00		0.00
LG1	PERMANENT SECRETARY MINISTRY OF LOCAL GOVERNMENT								
001	Miscellaneous		0.00		40.00		0.00		40.00
	SUB-TOTAL		0.00		40.00		0.00		40.00
	HEAD 07								
	Sub-Head 01 (Cont'd)								
NS1	PERMANENT SECRETARY MINISTRY OF NATIONAL SECURITY								
001	Naturalisation Certificates (Ch. 1:50)		30,000.00		19,660.00		10,340.00		0.00
002	Registration as a Citizen (Ch. 1:50)		350,000.00		346,925.41		3,074.59		0.00
003	Work Permits - Application Fees (Ch. 18:01)		4,500,000.00		3,524,400.00		975,600.00		0.00
004	Work Permits - Duration Fees (Ch. 18:01)		32,000,000.00		23,085,450.00		8,914,550.00		0.00
005	Travelling Salesmen - Permit Fees (Ch. 18:01)		20,000.00		83,000.00		0.00		63,000.00
006	Certificate of Residence (Ch. 18:01)		320,000.00		393,000.00		0.00		73,000.00
007	Trinidad and Tobago Forensic Science Centre-Fees for Services (Ch. 7:02)		15,000.00		11,755.00		3,245.00		0.00
008	Overseas Missionary Permits (Ch. 18:01)		110,000.00		139,500.00		0.00		29,500.00
	SUB-TOTAL		37,345,000.00		27,603,690.41		9,906,809.59		165,500.00
NS2	CHIEF IMMIGRATION OFFICER MINISTRY OF NATIONAL SECURITY								
001	Passport and Permit Fees (Ch. 18:01)		60,000,000.00		44,600,932.37		15,399,067.63		0.00

HEAD / SUB-HEAD / RECEIVER / ITEM / SUB-ITEM		APPROVED ESTIMATES FINANCIAL YEAR 2011		ACTUAL REVENUE FINANCIAL YEAR 2011		LESS THAN ESTIMATES		MORE THAN ESTIMATES	
		\$	€	\$	€	\$	€	\$	€
NS4	CHIEF FIRE OFFICER MINISTRY OF NATIONAL SECURITY								
001	Fines (Ch. 35:50)		0.00		0.00		0.00		0.00
	SUB-TOTAL		0.00		0.00		0.00		0.00
NS5	COMMISSIONER OF PRISONS MINISTRY OF NATIONAL SECURITY								
001	Fines (Ch. 13:01)		8,500.00		2,106.80		6,393.20		0.00
	SUB-TOTAL		8,500.00		2,106.80		6,393.20		0.00
WT2	TRANSPORT COMMISSIONER MINISTRY OF WORKS AND TRANSPORT								
001	Fines - Late Registration of Transfer (Used Motor Vehicles) (Ch. 48:50)		200,000.00		437,475.00		0.00		237,475.00
002	Penalty - Late Renewal of Driving Permits (Ch. 48:50)		3,100,000.00		5,868,130.00		0.00		2,768,130.00
	SUB-TOTAL		3,300,000.00		6,305,605.00		0.00		3,005,605.00
WT3	DIRECTOR MARITIME SERVICES MINISTRY OF WORKS AND TRANSPORT								
001	Fines - Offences under the Shipping Act. No.24 of 1987 (Ch. 50:10)		0.00		0.00		0.00		0.00
	SUB-TOTAL		0.00		0.00		0.00		0.00
	SUB-HEAD TOTAL		43,818,000.00		72,492,818.35		3,834,138.94		32,508,957.29
03	<u>PENSION CONTRIBUTIONS</u>								
FN1	COMPROLLER OF ACCOUNTS MINISTRY OF FINANCE								
001	Contributions to Widows' and Orphans' Pension Scheme (Ch. 23:54)		970,000.00		937,236.77		32,763.23		0.00
002	Police Service - Contribution to Superannuation Fund (Ch. 23:52)		6,500,000.00		6,880,252.68		0.00		380,252.68
003	Fire Services - Contribution to Superannuation Fund (Ch. 23:52)		2,265,000.00		2,332,353.25		0.00		67,353.25
004	Provident Fund Bonus Surrendered and Forfeited (Ch. 23:57)		0.00		0.00		0.00		0.00
005	Trinidad and Tobago Defence Force - Contribution to Superannuation Fund (Ch. 23:52)		21,500,000.00		22,370,214.30		0.00		870,214.30
006	Members of Parliament		1,050,000.00		1,105,331.81		0.00		55,331.81
007	Heads of Missions (Ch. 17:04)		118,000.00		141,365.71		0.00		23,365.71
	CARRIED FORWARD		32,403,000.00		33,766,754.52		32,763.23		1,396,517.75
	HEAD 07								
	Sub-Head 03 (Cont'd)								
	BROUGHT FORWARD		32,403,000.00		33,766,754.52		32,763.23		1,396,517.75
008	Officers on Secondment (Ch. 23:52)								
02	University of the West Indies		61,000.00		97,371.00		0.00		36,371.00
03	Public Transport Service Corporation		0.00		0.00		0.00		0.00

HEAD / SUB-HEAD / RECEIVER / ITEM / SUB-ITEM		APPROVED ESTIMATES FINANCIAL YEAR 2011		ACTUAL REVENUE FINANCIAL YEAR 2011		LESS THAN ESTIMATES		MORE THAN ESTIMATES	
		\$	€	\$	€	\$	€	\$	€
	ELECTIONS AND BOUNDARIES COMMISSION								
001	Electoral - Sale of Lists (Ch. 2:01)		50,000.00		5,474.00		44,526.00		0.00
002	Electoral - Sale of I.D. Cards and Loss of Original		0.00		4,365.00		0.00		4,365.00
003	Electoral - Sale of Maps (Ch. 2:01)		20,000.00		6,375.00		13,625.00		0.00
004	Electoral - Sale of Reports (Ch. 2:01)		10,000.00		2,000.00		8,000.00		0.00
	SUB-TOTAL		80,000.00		18,214.00		66,151.00		4,365.00
EN1	PERMANENT SECRETARY MINISTRY OF ENERGY AND ENERGY AFFAIRS								
001	Sale of Reports and Maps		5,000.00		18,631.72		0.00		13,631.72
	SUB-TOTAL		5,000.00		18,631.72		0.00		13,631.72
FN1	COMPTRROLLER OF ACCOUNTS MINISTRY OF FINANCE								
	SALE OF GOVERNMENT STORES AND OTHER PROPERTY								
001	Sale of obsolete, redundant and unserviceable Government Stores and Property (Ch. 71:91)		3,000,000.00		14,163,504.46		0.00		11,163,504.46
002	Sale of Safes, Vault Doors, etc.		0.00		0.00		0.00		0.00
	SUB-TOTAL		3,000,000.00		14,163,504.46		0.00		11,163,504.46
	HEAD 07								
	Sub-Head 04 (Cont'd)								
FN3	COMPTRROLLER OF CUSTOMS AND EXCISE MINISTRY OF FINANCE								
001	Sale of Spirits Stock Books (Ch. 84:10)		4,000.00		4,310.00		0.00		310.00
002	Sale of Certificate Books (Spirit Removal) (Ch. 84:10)		130,000.00		147,721.00		0.00		17,721.00
003	Sale of Certificate Books (Petrol Removal) (Ch. 78:50)		15,000.00		40.00		14,960.00		0.00
004	Sale of Goods		0.00		396,400.00		0.00		396,400.00
	SUB-TOTAL		149,000.00		548,471.00		14,960.00		414,431.00
FP1	PERMANENT SECRETARY MINISTRY OF FOOD PRODUCTION, LAND AND MARINE AFFAIRS								
001	Sale of Plants and Produce								
01	St. Augustine Station		700,000.00		813,263.07		0.00		113,263.07

HEAD / SUB-HEAD / RECEIVER / ITEM / SUB-ITEM		APPROVED ESTIMATES FINANCIAL YEAR 2011		ACTUAL REVENUE FINANCIAL YEAR 2011		LESS THAN ESTIMATES		MORE THAN ESTIMATES	
		\$	€	\$	€	\$	€	\$	€
02	La Reunion Station		350,000.00		228,874.12		121,125.88		0.00
04	Marper Farm		30,000.00		85,397.59		0.00		55,397.59
004	Central Experimental Station		600,000.00		344,290.80		255,709.20		0.00
005	Extension Services Division		49,000.00		102,438.90		0.00		53,438.90
006	St. Joseph Farm - Trinidad		290,000.00		336,521.22		0.00		46,521.22
008	Fisheries - Sale of Fruits and Produce		0.00		0.00		0.00		0.00
009	Sale of Apiary Products		14,000.00		4,290.00		9,710.00		0.00
010	Chaguaramas Estate		5,000.00		0.00		5,000.00		0.00
012	Chaguaramas Agricultural Development Project		15,000.00		10,774.95		4,225.05		0.00
014	State Lands Development Projects - Sale of Animals		0.00		0.00		0.00		0.00
016	Sale of Drugs		100,000.00		99,393.00		607.00		0.00
018	Hillside Station (St. Michael Estate)		7,500.00		6,481.79		1,018.21		0.00
021	La Pastora Station (Horticulture Division)		175,000.00		149,237.00		25,763.00		0.00
	SUB-TOTAL		2,335,500.00		2,180,962.44		423,158.34		268,620.78
	HEAD 07								
	Sub-Head 04 (Cont'd)								
FP3	DIRECTOR OF SURVEYS MINISTRY OF FOOD PRODUCTION, LAND AND MARINE AFFAIRS								
001	Hydrographic Unit - Sale of Nautical Documents (Ch. 58:04)		6,800.00		335.00		6,465.00		0.00
002	Surveys - Sale of Maps, Cadastral information and other related documents (Ch. 58:04)		140,000.00		127,678.62		12,321.38		0.00
003	Sale of Survey Control Information (Ch. 58:04)		16,000.00		3,250.00		12,750.00		0.00
004	Sale of Digital Products (Ch. 58:04)		250,000.00		204,868.00		45,132.00		0.00
	SUB-TOTAL		412,800.00		336,131.62		76,668.38		0.00
HE1	PERMANENT SECRETARY MINISTRY OF HEALTH								
003	Sale of Stores		2,500,000.00		2,004,759.32		495,240.68		0.00
	SUB-TOTAL		2,500,000.00		2,004,759.32		495,240.68		0.00
HS1	PERMANENT SECRETARY MINISTRY OF HOUSING AND THE ENVIRONMENT								
001	Sale of House Plans		20.00		0.00		20.00		0.00
002	Forests - Miscellaneous		250,000.00		113,291.30		136,708.70		0.00
003	Forests - Sale of Timber and Produce		5,000,000.00		8,597,253.58		0.00		3,597,253.58

HEAD / SUB-HEAD / RECEIVER / ITEM / SUB-ITEM		APPROVED ESTIMATES FINANCIAL YEAR 2011		ACTUAL REVENUE FINANCIAL YEAR 2011		LESS THAN ESTIMATES		MORE THAN ESTIMATES	
		\$	€	\$	€	\$	€	\$	€
	SUB-TOTAL		5,250,020.00		8,710,544.88		136,728.70		3,597,253.58
IC1	REGISTRAR INDUSTRIAL COURT								
001	Sale of Publications		38,000.00		53,843.97		0.00		15,843.97
	SUB-TOTAL		38,000.00		53,843.97		0.00		15,843.97
JS1	REGISTRAR JUDICIARY - SUPREME COURT								
001	Sale of Annual Index		200,000.00		151,351.00		48,649.00		0.00
	SUB-TOTAL		200,000.00		151,351.00		48,649.00		0.00
LA3	PERMANENT SECRETARY MINISTRY OF LEGAL AFFAIRS								
001	Sale of Publications (Ch. 3:02)		800,000.00		469,344.00		330,656.00		0.00
	SUB-TOTAL		800,000.00		469,344.00		330,656.00		0.00
	HEAD 07								
	Sub-Head 04 (Cont'd)								
NS1	PERMANENT SECRETARY MINISTRY OF NATIONAL SECURITY								
001	Prison Industries		65,000.00		77,999.00		0.00		12,999.00
	SUB-TOTAL		65,000.00		77,999.00		0.00		12,999.00
PL1	PERMANENT SECRETARY MINISTRY OF PLANNING, ECONOMIC AND SOCIAL RESTRUCTURING AND GENDER AFFAIRS								
002	Sale of Documents		50.00		0.00		50.00		0.00
	SUB-TOTAL		50.00		0.00		50.00		0.00
PU1	PERMANENT SECRETARY MINISTRY OF PUBLIC UTILITIES								
001	Printing and Stationery		350,000.00		257,289.54		92,710.46		0.00
	SUB-TOTAL		350,000.00		257,289.54		92,710.46		0.00
SY1	PERMANENT SECRETARY MINISTRY OF SPORT AND YOUTH AFFAIRS								
001	Persto Praesto Estate - Sale of Produce		8,600.00		17,890.00		0.00		9,290.00
002	El Dorado Youth Camp		11,300.00		0.00		11,300.00		0.00
003	Chatham Youth Camp		8,000.00		2,210.00		5,790.00		0.00
004	Chaguaramas Youth Camp		0.00		0.00		0.00		0.00
	SUB-TOTAL		27,900.00		20,100.00		17,090.00		9,290.00

HEAD / SUB-HEAD / RECEIVER / ITEM / SUB-ITEM		APPROVED ESTIMATES FINANCIAL YEAR 2011		ACTUAL REVENUE FINANCIAL YEAR 2011		LESS THAN ESTIMATES		MORE THAN ESTIMATES	
		\$	€	\$	€	\$	€	\$	€
TA1	REGISTRAR TAX APPEAL BOARD								
001	Sale of Publications		10,000.00		0.00		10,000.00		0.00
	SUB-TOTAL		10,000.00		0.00		10,000.00		0.00
WT2	TRANSPORT COMMISSIONER MINISTRY OF WORKS AND TRANSPORT								
001	Sale of Documents		10,000.00		0.00		10,000.00		0.00
002	Sale of Inspection Stickers (Ch. 48:50)		2,000,000.00		1,925,300.00		74,700.00		0.00
	SUB-TOTAL		2,010,000.00		1,925,300.00		84,700.00		0.00
	HEAD 07								
	Sub-Head 04 (Cont'd)								
WT3	DIRECTOR MARITIME SERVICES MINISTRY OF WORKS AND TRANSPORT								
001	Sale of Records		50,000.00		53,070.00		0.00		3,070.00
002	Navigational Aids		0.00		0.00		0.00		0.00
	SUB-TOTAL		50,000.00		53,070.00		0.00		3,070.00
	SUB-HEAD TOTAL		17,291,770.00		30,997,437.33		1,797,631.18		15,503,298.51
06	<u>OTHER (MISCELLANEOUS)</u>								
AG1	ASSISTANT AUDITOR GENERAL AUDITOR GENERAL DEPARTMENT CONTRIBUTION FOR AUDIT ACCOUNTS								
001	Port-of-Spain Corporation		100,000.00		0.00		100,000.00		0.00
002	San Fernando Corporation		70,000.00		36,747.10		33,252.90		0.00
003	Arima Borough Corporation		50,000.00		0.00		50,000.00		0.00
004	Point Fortin Borough Corporation		30,000.00		0.00		30,000.00		0.00
005	Agricultural Development Bank		5,000.00		94,809.90		0.00		89,809.90
006	Regional Corporations		305,000.00		141,300.84		163,699.16		0.00
008	Public Transport Service Corporation		60,000.00		0.00		60,000.00		0.00
009	Other Authorities		1,300,000.00		1,271,863.58		28,136.42		0.00
010	Chaguanas Borough Corporation		40,000.00		0.00		40,000.00		0.00
	SUB-TOTAL		1,960,000.00		1,544,721.42		505,088.48		89,809.90
AT4	CHIEF STATE SOLICITOR MINISTRY OF THE ATTORNEY GENERAL								
001	Recovery of Cost		30,000.00		136,800.00		0.00		106,800.00

HEAD / SUB-HEAD / RECEIVER / ITEM / SUB-ITEM		APPROVED ESTIMATES FINANCIAL YEAR 2011		ACTUAL REVENUE FINANCIAL YEAR 2011		LESS THAN ESTIMATES		MORE THAN ESTIMATES	
		\$	€	\$	€	\$	€	\$	€
	SUB-TOTAL		30,000.00		136,800.00		0.00		106,800.00
AT5	PERMANENT SECRETARY MINISTRY OF THE ATTORNEY GENERAL								
001	Recovery of Training Expenses		0.00		0.00		0.00		0.00
	SUB-TOTAL		0.00		0.00		0.00		0.00
	HEAD 07								
	Sub-Head 06 (Cont'd)								
CD1	PERMANENT SECRETARY MINISTRY OF COMMUNITY DEVELOPMENT								
002	Proceeds from Best Village		100,000.00		118,660.00		0.00		18,660.00
	SUB-TOTAL		100,000.00		118,660.00		0.00		18,660.00
ED1	PERMANENT SECRETARY MINISTRY OF EDUCATION								
001	Recoveries of Expenses from Government Scholars - National Scholars		0.00		0.00		0.00		0.00
	SUB-TOTAL		0.00		0.00		0.00		0.00
EN1	PERMANENT SECRETARY MINISTRY OF ENERGY AND ENERGY AFFAIRS								
001	Seismographic Surveys		25,000,000.00		13,000,137.52		11,999,862.48		0.00
002	Surplus Income from the Sale of Petroleum Products (Ch. 62:02)		0.00		0.00		0.00		0.00
003	Charge for relinquishing licensed area (Ch. 62:01)		0.00		0.00		0.00		0.00
	SUB-TOTAL		25,000,000.00		13,000,137.52		11,999,862.48		0.00
FA1	PERMANENT SECRETARY MINISTRY OF FOREIGN AFFAIRS								
001	Contribution of Overseas Staff towards the Cost of Living Accommodation (Ch. 23:01)		1,200,000.00		865,752.76		334,247.24		0.00
	SUB-TOTAL		1,200,000.00		865,752.76		334,247.24		0.00
FN1	COMPTRROLLER OF ACCOUNTS MINISTRY OF FINANCE								
001	Gain on Sale of Investments		3,000.00		664.92		2,335.08		0.00
002	Recoveries of Overpayments relating to previous years (Ch. 69:01)		35,000,000.00		43,533,071.16		0.00		8,533,071.16
003	Post Office Savings Bank		0.00		0.00		0.00		0.00
005	Life Insurance Companies Salary Deduction Plan		500,000.00		544,439.95		0.00		44,439.95
008	Telephone, Telegram and Cablegram Charges		60,000.00		118,592.03		0.00		58,592.03
009	Government Vehicles Insurance Fund		200,000.00		21,520.00		178,480.00		0.00
010	Sundry		15,000,000.00		17,195,732.57		0.00		2,195,732.57

HEAD / SUB-HEAD / RECEIVER / ITEM / SUB-ITEM		APPROVED ESTIMATES FINANCIAL YEAR 2011		ACTUAL REVENUE FINANCIAL YEAR 2011		LESS THAN ESTIMATES		MORE THAN ESTIMATES	
		\$	€	\$	€	\$	€	\$	€
001	Refund of Repatriation Expenses (Ch. 18:01)		1,000.00		0.00		1,000.00		0.00
	SUB-TOTAL		1,000.00		0.00		1,000.00		0.00
PA1	PERMANENT SECRETARY MINISTRY OF PUBLIC ADMINISTRATION								
001	Recoveries of Expenses from Government Scholars		500,000.00		2,466,794.01		0.00		1,966,794.01
	SUB-TOTAL		500,000.00		2,466,794.01		0.00		1,966,794.01
PM1	PERMANENT SECRETARY OFFICE OF THE PRIME MINISTER								
001	Big Dance Band - Divine Echoes		0.00		418,580.00		0.00		418,580.00
	SUB-TOTAL		0.00		418,580.00		0.00		418,580.00
PU1	PERMANENT SECRETARY MINISTRY OF PUBLIC UTILITIES								
001	Contribution by West Indian Governments towards Cost of Meteorological Services at Rawinsonde Station, Piarco		0.00		0.00		0.00		0.00
002	Radar Contribution from Caribbean Meteorological Organisation		0.00		0.00		0.00		0.00
	SUB-TOTAL		0.00		0.00		0.00		0.00
WT1	PERMANENT SECRETARY MINISTRY OF WORKS AND TRANSPORT								
001	Forfeiture of Performance Deposit Bond		0.00		0.00		0.00		0.00
	SUB-TOTAL		0.00		0.00		0.00		0.00
WT3	DIRECTOR MARITIME SERVICES MINISTRY OF WORKS AND TRANSPORT								
001	Overtime to Maritime Services Division		40,000.00		29,405.00		10,595.00		0.00
002	Navigational Aids Dues (formerly Operation and Maintenance of Navigational Aids) (Ch. 50:10)		7,500,000.00		7,340,462.21		159,537.79		0.00
003	Surveys and Examinations (Ch. 50:08)		70,000.00		65,070.75		4,929.25		0.00
004	Overtime to Shipping Master Organisation		0.00		0.00		0.00		0.00
	SUB-TOTAL		7,610,000.00		7,434,937.96		175,062.04		0.00
	SUB-HEAD TOTAL		169,410,000.00		292,361,706.24		18,629,553.31		141,581,259.55
	HEAD 08 - REPAYMENT OF PAST LENDING								
01	Repayment of Loans by Local Government Bodies		0.00		0.00		0.00		0.00
03	Repayment of Loans by Public Enterprises		12,280,700.00		25,538,455.82		0.00		13,257,755.82
04	Repayment of Loans by Other Enterprises		15,870.00		0.00		15,870.00		0.00
06	Repayment of Other Loans		8,431,900.00		9,727,610.27		0.00		1,295,710.27
07	Repayment of International Loans		0.00		0.00		0.00		0.00
	TOTAL		20,728,470.00		35,266,066.09		15,870.00		14,553,466.09

HEAD / SUB-HEAD / RECEIVER / ITEM / SUB-ITEM		APPROVED ESTIMATES FINANCIAL YEAR 2011		ACTUAL REVENUE FINANCIAL YEAR 2011		LESS THAN ESTIMATES		MORE THAN ESTIMATES	
		\$	€	\$	€	\$	€	\$	€
01	Government of Antigua and Barbuda		0.00		0.00		0.00		0.00
02	Government of Barbados		0.00	1,978,244.63			0.00	1,978,244.63	
03	Government of St. Vincent and the Grenadines		0.00		0.00		0.00		0.00
	SUB-TOTAL		8,431,900.00	9,727,610.27		6,517,992.12		7,813,702.39	
	SUB-HEAD TOTAL		8,431,900.00	9,727,610.27		6,517,992.12		7,813,702.39	
07	<u>REPAYMENT OF INTERNATIONAL LOANS</u>								
FN1	COMPTRROLLER OF ACCOUNTS MINISTRY OF FINANCE								
001	Business Expansion and Industrial Restructuring Loan - BEIRL		0.00		0.00		0.00		0.00
	SUB-TOTAL		0.00	0.00		0.00		0.00	
	SUB-HEAD TOTAL		0.00	0.00		0.00		0.00	
	HEAD 09 - CAPITAL REVENUE								
02	Sale of Assets	4,095,350.00		3,262,877.86		832,472.14			0.00
07	Unspent Balances Statutory Boards & Similar Bodies	15,000,000.00		39,976,246.72		0.00		24,976,246.72	
09	Grants	2,000,000.00		242,045,770.85		0.00		240,045,770.85	
10	Extraordinary		0.00	1,692,000.00		0.00		1,692,000.00	
11	Transfers from Student Revolving Loan Fund		0.00		0.00		0.00		0.00
12	Transfers from Funds		0.00		0.00		0.00		0.00
	TOTAL		21,095,350.00	286,976,895.43		832,472.14		266,714,017.57	
	HEAD 09								
	Sub-Head 02								
02	<u>SALE OF ASSETS</u>								
FN1	COMPTRROLLER OF ACCOUNTS MINISTRY OF FINANCE								
001	Sale of Other Assets		0.00		0.00		0.00		0.00
	SUB-TOTAL		0.00	0.00		0.00		0.00	
FP2	COMMISSIONER OF STATE LANDS MINISTRY OF FOOD PRODUCTION, LAND AND MARINE AFFAIRS								
001	Sale of Lands, formerly owned by Caroni (1975) Limited	900,000.00		2,355,825.72		0.00		1,455,825.72	
	SUB-TOTAL		900,000.00	2,355,825.72		0.00		1,455,825.72	
HS1	PERMANENT SECRETARY MINISTRY OF HOUSING AND THE ENVIRONMENT								
001	Sale of Housing Lots Developed by NHA		0.00		0.00		0.00		0.00

HEAD / SUB-HEAD / RECEIVER / ITEM / SUB-ITEM		APPROVED ESTIMATES FINANCIAL YEAR 2011		ACTUAL REVENUE FINANCIAL YEAR 2011		LESS THAN ESTIMATES		MORE THAN ESTIMATES	
		\$	¢	\$	¢	\$	¢	\$	¢
002	Regulated Industries Commission - Deposits of amounts appropriated in the financial years 2006 and 2007		0.00		0.00		0.00		0.00
	SUB-TOTAL		0.00		0.00		0.00		0.00
	SUB-HEAD TOTAL		0.00		1,692,000.00		0.00		1,692,000.00
11	<u>TRANSFERS FROM STUDENT REVOLVING LOAN FUND</u>								
FN1	COMPTRROLLER OF ACCOUNTS MINISTRY OF FINANCE								
001	Transfers from Student Revolving Loan Fund		0.00		0.00		0.00		0.00
	SUB-TOTAL		0.00		0.00		0.00		0.00
	SUB-HEAD TOTAL		0.00		0.00		0.00		0.00
	HEAD 09								
	Sub-Head 12								
12	<u>TRANSFERS FROM FUNDS</u>								
FN1	COMPTRROLLER OF ACCOUNTS MINISTRY OF FINANCE								
001	Transfers of Balance from the Road Improvement Fund		0.00		0.00		0.00		0.00
	SUB-TOTAL		0.00		0.00		0.00		0.00
	SUB-HEAD TOTAL		0.00		0.00		0.00		0.00
	HEAD 10 - BORROWING								
FN1	COMPTRROLLER OF ACCOUNTS MINISTRY OF FINANCE								
01	Domestic		833,000,000.00		446,576,861.21		386,423,138.79		0.00
02	Foreign		5,136,338,000.00		1,175,314,349.98		3,961,023,650.02		0.00
	TOTAL		5,969,338,000.00		1,621,891,211.19		4,347,446,788.81		0.00
	GRAND TOTAL		46,213,430,930.00		47,519,269,784.83		6,924,963,598.50		8,230,802,453.33

Statement of expenditure
For the
Financial year 2011

STATEMENT OF EXPENDITURE FOR THE FINANCIAL YEAR 2011

HEAD OF EXPENDITURE	ORIGINAL ESTIMATES FINANCIAL YEAR 2011		SUPPLEMENTARY ESTIMATES AND TRANSFERS		TOTAL APPROVED ESTIMATES FINANCIAL YEAR 2011		ACTUAL EXPENDITURE FINANCIAL YEAR 2011		VARIANCE	
	\$	€	\$	€	\$	€	\$	€	\$	€
01 - President	24,399,573.00		1,152,800.00		25,552,373.00		17,409,075.56		8,143,297.44	0.00
02 - Auditor General	35,016,701.00		2,623,000.00		37,639,701.00		32,238,078.94		5,401,622.06	0.00
03 - Judiciary	390,439,340.00		16,867,000.00		407,306,340.00		363,077,054.36		44,229,285.64	0.00
04 - Industrial Court	45,013,860.00		300,000.00		45,313,860.00		40,431,755.29		4,882,104.71	0.00
05 - Parliament	115,306,518.00		1,762,200.00		117,068,718.00		110,959,272.39		6,109,445.61	0.00
06 - Service Commissions	86,947,790.00		2,900,000.00		89,847,790.00		76,414,191.80		13,433,598.20	0.00
07 - Statutory Authorities' Service Commission	6,447,900.00		161,000.00		6,608,900.00		5,222,599.94		1,386,300.06	0.00
08 - Elections and Boundaries Commission	56,544,220.00		17,691,000.00		74,235,220.00		65,586,717.30		8,648,502.70	0.00
09 - Tax Appeal Board	9,970,750.00		796,900.00		10,767,650.00		9,277,604.44		1,490,045.56	0.00
11 - Registration, Recognition and Certification Board	3,724,842.00		201,500.00		3,926,342.00		3,132,975.09		793,366.91	0.00
12 - Public Service Appeal Board	3,224,248.00		122,000.00		3,346,248.00		2,971,370.79		374,877.21	0.00
13 - Office of The Prime Minister	257,753,688.00		(3,906,161.00)		253,847,527.00		198,159,359.26		55,688,167.74	0.00
15 - Tobago House of Assembly	1,959,507,638.00		108,957,000.00		2,068,464,638.00		1,978,347,217.71		90,117,420.29	0.00
17 - Personnel Department	48,002,140.00		2,000,000.00		50,002,140.00		31,667,673.34		18,334,466.66	0.00
18 - Ministry of Finance	6,923,414,601.00		4,370,680,970.00		11,294,095,571.00		11,014,183,368.73		279,912,202.27	0.00
19 - Charges on Account of the Public Debt	7,700,203,260.00		0.00		7,700,203,260.00		5,871,758,787.87		1,828,444,472.13	0.00
20 - Pensions and Gratuities	2,374,860,000.00		0.00		2,374,860,000.00		2,019,920,926.20		354,939,073.80	0.00
22 - Ministry of National Security	3,236,308,627.00		152,111,400.00		3,388,420,027.00		3,246,388,021.43		142,032,005.57	0.00
23 - Ministry of the Attorney General	183,870,400.00		63,973,000.00		247,843,400.00		198,558,649.55		49,284,750.45	0.00
24 - Ministry of Legal Affairs	108,283,620.00		3,189,600.00		111,473,220.00		103,633,275.90		7,839,944.10	0.00
25 - Ministry of Food Production, Land and Marine Affairs	720,344,291.00		137,234,800.00		857,579,091.00		753,429,719.48		104,149,371.52	0.00
26 - Ministry of Education	3,793,742,062.00		256,695,400.00		4,050,437,462.00		3,508,870,739.62		541,566,722.38	0.00
28 - Ministry of Health	3,675,457,510.00		240,207,900.00		3,915,665,410.00		3,737,077,980.20		178,587,429.80	0.00
30 - Ministry of Labour, Small and Micro Enterprise Development	193,283,630.00		(5,018,100.00)		188,265,530.00		165,517,709.82		22,747,820.18	0.00
CARRIED FORWARD	31,952,067,209.00		5,370,703,209.00		37,322,770,418.00		33,554,234,125.01		3,768,536,292.99	0.00

HEAD OF EXPENDITURE	ORIGINAL ESTIMATES FINANCIAL YEAR 2011		SUPPLEMENTARY ESTIMATES AND TRANSFERS		TOTAL APPROVED ESTIMATES FINANCIAL YEAR 2011		ACTUAL EXPENDITURE FINANCIAL YEAR 2011		VARIANCE	
	\$	€	\$	€	\$	€	\$	€	LESS THAN ESTIMATES	MORE THAN ESTIMATES
BROUGHT FORWARD	31,952,067,209.00		5,370,703,209.00		37,322,770,418.00		33,554,234,125.01		3,768,536,292.99	0.00
31 - Ministry of Public Administration	1,913,694,859.00		(4,805,800.00)		1,908,889,059.00		875,147,542.78		1,033,741,516.22	0.00
34 - Ministry of Transport	0.00		250,898,205.00		250,898,205.00		218,585,995.41		32,312,209.59	0.00
35 - Ministry of Tourism	185,263,076.00		3,000,000.00		188,263,076.00		158,840,433.29		29,422,642.71	0.00
37 - Integrity Commission	15,411,480.00		4,590,000.00		20,001,480.00		13,604,618.20		6,396,861.80	0.00
38 - Environmental Commission	9,322,126.00		304,500.00		9,626,626.00		7,367,652.84		2,258,973.16	0.00
39 - Ministry of Public Utilities	2,308,707,500.00		201,960,000.00		2,510,667,500.00		2,435,165,223.23		75,502,276.77	0.00
40 - Ministry of Energy and Energy Affairs	1,314,215,370.00		0.00		1,314,215,370.00		1,265,123,412.64		49,091,957.36	0.00
42 - Ministry of Local Government	1,686,157,130.00		91,044,000.00		1,777,201,130.00		1,555,152,317.15		222,048,812.85	0.00
43 - Ministry of Works and Transport	2,452,124,124.00		1,042,287,126.00		3,494,411,250.00		3,189,494,644.77		304,916,605.23	0.00
46 - Ministry of Sport and Youth Affairs	392,634,027.00		(80,111,867.00)		312,522,160.00		389,392,362.68		0.00	76,870,202.68
47 - Ministry of Foreign Affairs	548,956,838.00		(259,267,200.00)		289,689,638.00		235,806,579.22		53,883,058.78	0.00
48 - Ministry of Trade and Industry	171,413,850.00		5,364,600.00		176,778,450.00		157,193,859.01		19,584,590.99	0.00
54 - Ministry of Science, Technology and Tertiary Education	2,575,864,225.00		(9,331,100.00)		2,566,533,125.00		2,485,371,472.96		81,161,652.04	0.00
56 - Ministry of the People and Social Development	3,357,097,340.00		439,967,149.00		3,797,064,489.00		3,739,105,834.09		57,958,654.91	0.00
58 - Ministry of Justice	141,367,300.00		8,607,100.00		149,974,400.00		126,592,815.85		23,381,584.15	0.00
59 - Ministry of Tobago Development	29,043,670.00		3,207,000.00		32,250,670.00		26,475,750.78		5,774,919.22	0.00
60 - Ministry of Planning, Economic and Social Restructuring and Gender Affairs	180,361,820.00		(25,400,812.00)		154,961,008.00		107,419,091.09		47,541,916.91	0.00
61 - Ministry of Housing and the Environment	882,791,350.00		170,451,941.00		1,053,243,291.00		1,031,710,323.38		21,532,967.62	0.00
62 - Ministry of Community Development	170,433,560.00		(1,042,949.00)		169,390,611.00		137,796,029.12		31,594,581.88	0.00
63 - Ministry of the Arts and Multiculturalism	375,726,488.00		2,759,000.00		378,485,488.00		357,721,996.09		20,763,491.91	0.00
64 - Trinidad and Tobago Police Service	1,484,234,300.00		69,056,000.00		1,553,290,300.00		1,479,989,050.05		73,301,249.95	0.00
65 - Ministry of Foreign Affairs and Communications	0.00		277,583,761.00		277,583,761.00		268,280,274.65		9,303,486.35	0.00
66 - Ministry of Gender, Youth and Child Development	0.00		50,537,200.00		50,537,200.00		46,809,644.90		3,727,555.10	0.00
67 - Ministry of Planning and the Economy	0.00		62,815,171.00		62,815,171.00		62,850,035.87		0.00	34,864.87
68 - Ministry of Sport	0.00		125,986,167.00		125,986,167.00		28,786,161.28		97,200,005.72	0.00
69 - Ministry of Works and Infrastructure	0.00		534,496,669.00		534,496,669.00		514,999,009.37		19,497,659.63	0.00
TOTAL	52,146,887,642.00		8,335,659,070.00		60,482,546,712.00		54,469,016,255.71		6,090,435,523.84	76,905,067.55

**Statement of
assets and liabilities**

As at

2011 September 30

REPUBLIC OF TRINIDAD AND TOBAGO
CONSOLIDATED STATEMENT OF ASSETS AND LIABILITIES

AS AT 2011 SEPTEMBER 30

2010		A S S E T S	Note	Schedule	2011
\$	¢				\$
					¢
<u>89,377,640.95</u>		INVESTMENTS			<u>65,030,530.45</u>
12,562,321.18		General (Treasury Deposits)			12,755,451.82
56,319,216.84		Special Funds		A	31,693,329.70
17,888,993.75		Trust Funds		B	17,974,639.75
2,607,109.18		Investment Consolidated Fund			2,607,109.18
<u>181,194,482.38</u>		ADVANCES			<u>171,493,314.93</u>
2,072,118.14		Treasury Deposits			1,632,493.49
179,122,364.24		Advances Fund			169,860,821.44
0.00		Contingencies Fund			0.00
<u>1,161,407,361.31</u>		CASH AND BANK			<u>(2,464,997,508.15)</u>
(13,194,228,777.77)		Exchequer Account			(20,128,838,184.52)
5,142,494,027.17		Treasury Deposits Account			7,363,991,250.08
277,864,605.39		Treasury Funds Account			287,126,148.19
6,391,943.37		Treasury Suspense Account			6,050,006.23
5,331,688,154.47		Unemployment Fund			6,167,440,928.36
0.00		Road Improvement Fund			0.00
1,105,435,071.76		Infrastructure Development Fund			860,407,857.53
5,319,350.56		NUGFW Training Fund			6,372,571.46
160,025,765.94		Government Assistance for Tuition Expenses Fund			184,381,206.80
2,221,298,122.26		Green Fund			2,581,557,613.94
38,716,056.65		CARICOM Trade Support Fund			39,103,217.22
66,215,818.84		CARICOM Petroleum Fund			166,880,716.75
187,222.67		Exchequer Suspense Account			529,159.81
<u>1,431,979,484.64</u>					<u>(2,228,473,662.77)</u>
		L I A B I L I T I E S			
5,211,859,736.75		DEPOSITS			7,408,570,224.51
2,377,833,518.30		Treasury Deposits (General)			3,065,961,542.34
2,520,983,944.17		Special Funds		A	4,038,037,375.14
313,042,274.28		Trust Funds		B	304,571,307.03
(3,779,940,252.11)		FUNDS			(9,637,043,887.28)
5,331,688,154.47		Unemployment Fund	3	C	6,167,440,928.36
0.00		Road Improvement Fund	4,5	D	0.00
1,105,435,071.76		Infrastructure Development Fund	6	E	860,407,857.53
5,319,350.56		NUGFW Training Fund	7	F	6,372,571.46
160,025,765.94		Government Assistance for Tuition Expenses Fund	8	G	184,381,206.80
2,221,298,122.26		Green Fund	9	H	2,581,557,613.94
38,716,056.65		CARICOM Trade Support Fund	10	I	39,103,217.22
66,215,818.84		CARICOM Petroleum Fund	11	J	166,880,716.75
351,500,000.00		Advances Fund			351,500,000.00
100,000,000.00		Contingencies Fund	21		100,000,000.00
(13,160,138,592.59)		Consolidated Fund			(20,094,687,999.34)
<u>1,431,919,484.64</u>					<u>(2,228,473,662.77)</u>

THE CONSOLIDATED FUND
FOR THE FINANCIAL YEAR 2011

2010				2011	
\$	¢			\$	¢
(10,755,153,206.32)		Balance as at 2010 October 01		<u>(13,160,138,592.59)</u>	
		Revenue	47,519,269,784.83		
		Expenditure	<u>(54,469,016,255.71)</u>		
<u>(2,441,476,681.52)</u>		Excess of Expenditure over Revenue	<u>(6,949,746,470.88)</u>	<u>(6,949,746,470.88)</u>	
<u>(13,196,629,887.84)</u>				<u>(20,109,885,063.47)</u>	
(1,538,675.94)		(a) Accounting Adjustments re Previous Years	610,249.96		
<u>38,029,971.19</u>		(b) Transfer of Previous Years Unpaid Balances to Consolidated Fund	<u>14,586,814.17</u>		
<u>36,491,295.25</u>			<u>15,197,064.13</u>	<u>15,197,064.13</u>	
<u>(13,160,138,592.59)</u>		Balance as at 2011 September 30		<u>(20,094,687,999.34)</u>	

NOTES TO THE ACCOUNTS

1. GENERAL

The Statement of Revenue, Statement of Expenditure as well as the Statement of Assets and Liabilities constitute the annual statements as identified in Section 24(1) (a) iv, v, and vii respectively of the Exchequer and Audit Act Chapter 69:01 as amended by Act No. 23 of 1998.

2. ACCOUNTING POLICIES

- (i) The accounts are kept on a cash basis. Accordingly, transactions are recorded when moneys are actually received and paid.
- (ii) The Statement of Assets and Liabilities does not include the Public Debt (Local and External Loans and Loans serviced under Head 18 of \$32,080,186,463.86. However, the Statutory Sinking Funds for the Public Debt in the sum of \$4,028,029,711.02 are incorporated in the Special Funds totaling \$4,038,037,375.14. The Public Debt does not include the arrears of emoluments owed to Public Sector Employees which have not yet been satisfied by the use of any mechanism, neither does it include amounts due for goods and services.

3. UNEMPLOYMENT FUND

In accordance with the Unemployment Levy Act, Chapter 75:03 Section 15, the balances of the Fund are shown in the general accounts. The accounts of the Fund are presented as Schedules C (i) and (ii) to the Statement of Assets and Liabilities.

4. ROAD IMPROVEMENT FUND

Part X of the Miscellaneous Taxes Act, Chapter 77:01 was repealed by Part V Section 5 of Act No. 2 of 2006 which was assented to on 2006 February, 08 (Finance Act, 2006). The Road Improvement Fund (RIF) therefore ceased to be operational. However, at the time of closure of this Account, legislation in respect of Compressed Natural Gas (CNG) was inadvertently omitted. The National Petroleum Company Limited (NP) continued to collect and remit receipts to the Treasury. By Legal Notice No. 169 dated 2008 October 10, the Road Improvement Tax (RIT) component in the price of CNG was removed.

5. The legislations which repealed the RIT, however, did not address the treatment of the balance of monies in the RIF. Cabinet by Minute No. 860 dated 2010 April 22 agreed that the balance in the Road Improvement Fund be transferred to the Consolidated Fund. Details on the closure of the Fund are presented as Schedules D (i) and (ii) to the Statement of Assets and Liabilities.

6. INFRASTRUCTURE DEVELOPMENT FUND

In accordance with the Exchequer and Audit Act, Chapter 69:01 Section 43 (2), the balances of the Infrastructure Development Fund are shown in the general accounts. The accounts of the Fund are presented as Schedules E (i) and (ii) to the Statement of Assets and Liabilities.

Continued/ 7...

7. NATIONAL UNION OF GOVERNMENT AND FEDERATED WORKERS (NUGFW) TRAINING FUND

The National Union of Government and Federated Workers (NUGFW) Training Fund was established under Section 43(2) of the Exchequer and Audit, Act Chapter, 69:01 (Legal Notice No. 280 dated 2004 September, 27). In accordance with the Exchequer and Audit Act, Chapter 69:01, Section 43(2), the balances of the NUGFW Training Fund are shown in the general accounts. The accounts of the Fund are presented as Schedules F (i) and (ii) to the Statement of Assets and Liabilities.

8. GOVERNMENT ASSISTANCE FOR TUITION EXPENSES (GATE) FUND

The Government Assistance for Tuition Expenses Fund was established under Section 43(2) of the Exchequer and Audit Act, Chapter 69:01 (Legal Notice No. 329 dated 2004 December, 09). In accordance with the Exchequer and Audit Act, Chapter 69:01, Section 43(2), the balances of the GATE Fund are shown in the general accounts. The accounts of the Fund are presented as Schedules G (i) and (ii) to the Statement of Assets and Liabilities.

9. GREEN FUND

The Green fund was established by Section 65 (1) of the Miscellaneous Taxes Act as amended by Part VI Section 8(b) of the Finance Act No. 5 of 2004 dated 2004 January 30. In accordance with Section 67(1) of the Part XIV of the Miscellaneous Taxes Act, the balances of the Green Fund are shown in the general accounts. The accounts of the Fund are presented as Schedules H (i) and (ii) to the Statement of Assets and Liabilities.

10. CARICOM TRADE SUPPORT FUND

The CARICOM Trade Support fund was established under Section 43(2) of the Exchequer and Audit Act, Chapter 69:01 (Legal Notice No. 13 dated 2005 January, 12). In accordance with the Exchequer and Audit Act, Chapter 69:01, Section 43(2), the balances of the CARICOM Trade Support Fund are shown in the general accounts. The accounts of the Fund are presented as Schedules I (i) and (ii) to the Statement of Assets and Liabilities.

11. CARICOM PETROLEUM FUND

The CARICOM Petroleum Fund was established under Section 43(2) of the Exchequer and Audit Act, Chapter 69:01 (Legal Notice 302 dated 2006 November, 23). In accordance with the Exchequer and Audit Act, Chapter 69:01, Section 43(2), the balances of the CARICOM Petroleum Fund are shown in the general accounts. The accounts of the Fund are presented as Schedules J (i) and (ii) to the Statement of Assets and Liabilities.

12. CONTINGENT LIABILITIES

(i) Loans or Credits Guaranteed by the Government of Trinidad and Tobago

The Contingent Liabilities in respect of Loans or Credits Guaranteed by the Government of Trinidad and Tobago as at 2011 September 30 amount to \$16,069,368,772.96. The details are reflected on the Statement submitted in accordance with Section 24 (1) (a) vi of the Exchequer and Audit Act, Chapter 69:01 as amended by Act No. 23 of 1998.

Continued/ (ii)...

(ii) **Letter of Comfort issued by the Government of Trinidad and Tobago**

The Contingent Liabilities in respect of Letters of Comfort issued by the Government of Trinidad and Tobago as at 2011 September 30 amount to \$5,217,171,712.34. Details are reflected in the Statements of the Public Debt.

(iii) **Promissory Notes**

The contingent liabilities in respect of outstanding Promissory Notes issued by the Government of Trinidad and Tobago as at 2011 September 30 amount to \$2,382,968,813.27. Details are reflected in the Statements of the Public Debt.

(iv) **Arrears of Emoluments owed to Public Sector Employees**

Ministry/Departments/Agencies notified the Comptroller of Accounts that mechanisms to offset the Public Sector Liability in the sum of \$25,249.20 were utilized during the financial year ended 2011 September 30. To date, the sum of \$2,227.4 million of the Public Sector employees' liability has been satisfied. This amount comprises \$2,159.9 million in respect of non-cash mechanisms (including Special Compensatory Time) and \$ 67.5 million representing cash payments.

(v) **Open Market Operations**

As notified by the Central Bank, the amount of Treasury Securities outstanding for the purpose of Open Market Operations (OMO) as at 2011 September 30 was \$19,200.0 million. The face value of the Open Market Bills stood at \$14,200.0 million while the Treasury Notes issued during the financial year 2010/2011 was \$5,000.0 million.

13. **BALANCES OUTSTANDING ON BUILD, OPERATE, LEASE AND TRANSFER (BOLT) PROJECTS**

The balances outstanding on Build, Operate, Lease and Transfer (BOLT) Projects as at 2011 September 30 amount to \$ 544,707,002.48. Details are reflected in the Statements of the Public Debt.

14. **BALANCES ON LOANS ASSUMED BY THE GOVERNMENT OF TRINIDAD AND TOBAGO**

The balances outstanding in respect of Loans Assumed by the Government of Trinidad and Tobago as at 2011 September 30 in respect of Companies in which Government has/had a shareholding amount to \$8,547,208.96. The details are reflected on a Statement in the Accounts.

15. **PRODUCTION SHARING CONTRACTS**

Under the provisions of the Production Sharing Contracts, the Government of the Republic of Trinidad and Tobago is entitled to a share of the production of natural gas and crude oil from the operations of the contractors. The moneys received are placed in the Deposit Account Head 111/570 (Production Sharing Contract). From this share of production the Minister of Energy and Energy Industries is responsible for meeting the respective Contractor's tax and similar financial obligations to the Government. Total Payments made to the Board of Inland

Revenue in respect of the financial Year 2011 is \$2,998,082,394.00. Revenue collection increased by 13.4% when compared to the receipts collected in the Financial Year 2011. Details of payments made in the Financial Year 2011 are shown below:-

31/12/2010	\$ 625,149,133.00
31/03/2011	474,307,765.00
30/06/2011	897,332,273.00
30/09/2011	<u>1,001,293,223.00</u>
	<u>\$2,998,082,394.00</u>

16. **PETROLEUM SUBSIDY PAID TO CONTRACTORS**

In accordance with Sub-section (2) of Section 5 of the Petroleum Production Levy and Subsidy Act 1974, Chapter 62:02, the total advances made in the financial year 2011 from the Petroleum Products and Subsidy Fund, for the purpose of subsidizing the prices at which Petroleum Products are sold by persons carrying on marketing business, is \$635,893,645.65. The details are available for Audit scrutiny.

17. **ACCIDENTS VICTIMS COMPENSATION FUND**

In the 2008 Budget Statement the Prime Minister and the Minister of Finance proposed to use the proceeds of the Insurance Premium Tax to establish an Accident Victims Compensation Fund to compensate victims of accidents caused by uninsured drivers.

18. An allocation of \$147,168,472.00 was made from the Consolidated Fund in the financial year 2011.

19. **HERITAGE AND STABILISATION FUND**

The Heritage and Stabilisation Fund was established by Act No. 6 of 2007 which was assented to on 2007 March 15. This Fund is denominated in the currency of the United States of America. The purpose of the Fund is to save and invest surplus petroleum revenues derived from production business in order to cushion the impact on or sustain public expenditure capacity and generate an alternate stream of income so as to support public expenditure capacity during periods of revenue downturn and provide a heritage for future generations.

20. In accordance with the formula outlined in Sections 13 of the Act, funds totaling \$2,889,952,375.00 in Trinidad and Tobago currency were deposited, during the financial year 2011, to the Account of the Fund at the Central Bank.

21. **CONTINGENCIES FUND**

The Exchequer and Audit Act, Chapter 69:01 Part IV No.16 provides for the establishment of a Contingencies Fund not exceeding in aggregate \$1.5million or such greater sum as Parliament may by resolution approve. The Contingencies Fund now stands at \$100million. Over the years there have been increases to the Fund with the most recent being \$75million. Legal Notice No. 203 of 2006 is relevant.

Continued/ 22...

22. The purpose of the Fund is to defray unforeseen expenditure which has not been provided for by the Appropriation Act relating to that year and where the circumstances are such that the expenditure cannot without injury to the public interest be postponed until adequate provision is made by Parliament. Supplementary funding must be provided in the same financial year to clear all expenditure incurred in respect of advances from the Contingencies Fund.

23. There were no Advances from the Contingencies Fund in financial year 2011.

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**Statement of
loans from the funds for
long-term development**

As at

2011 September 30

Summary of Loans from the Funds for Long-Term Development as at 2011 September 30

	\$	¢
GRAND TOTAL OF LOANS - ALL FUNDS	501,779,829.70	
AMOUNT REPAYED/WRITTEN-OFF AS AT 2011 SEPTEMBER 30	73,756,005.07	
BALANCE OUTSTANDING AS AT 2011 SEPTEMBER 30	428,023,824.63	

FUNDS FOR LONG-TERM DEVELOPMENT
LOANS FROM THE FUNDS FOR LONG-TERM DEVELOPMENT AS AT 2011 SEPTEMBER 30

FUND	ISSUED TO	PURPOSE	YEAR	AUTHORITY	AMOUNT LOANED	AMOUNT REPAID/WRITTEN OFF AS AT 2011 SEPTEMBER 30	BALANCE OUTSTANDING AS AT 2011 SEPTEMBER 30	REMARKS
					\$ c	\$ c	\$ c	
CARIBBEAN INTEGRATION FUND	GOVERNMENT OF ST. VINCENT	To meet cost of re-establishment of the Sugar Industry	1979	Cabinet Minute No. 2637 dated 1979 June 15; Warrant No. 3/79 \$3,059,221.20	3,603,937.20	1,081,181.16	2,522,756.04	Cabinet Minute No. 2842 dated 1998 October 29. - Loan to be Interest free. To be repaid in ten (10) equal annual instalments beginning 1998. No payment received.
			1980	Cabinet Minute No. 2637 dated 1979 June 15; Warrant No. 4/80 \$544,716.00				
			1981	Cabinet Minute No. 1556 dated 1978 May 4; Warrant No. 12 dated 1981 May 28 \$990,000.00	990,000.00	297,000.00	693,000.00	
			TOTAL: GOVERNMENT OF ST. VINCENT	4,593,937.20	1,378,181.16	3,215,756.04	Cabinet Minute No. 1512 dated 2003 June 12 - Grant of Ten (10) year moratorium on balance of \$3,215,756.04 outstanding as at 2002 December 31. Payment due 2013.	
Carried Forward			4,593,937.20	1,378,181.16	3,215,756.04			

**FUNDS FOR LONG-TERM DEVELOPMENT
LOANS FROM THE FUNDS FOR LONG-TERM DEVELOPMENT AS AT 2011 SEPTEMBER 30**

FUND	ISSUED TO	PURPOSE	YEAR	AUTHORITY	AMOUNT		BALANCE		REMARKS	
					LOANED	REPAID/WRITTEN OFF AS AT 2011 SEPTEMBER 30	OUTSTANDING AS AT 2011 SEPTEMBER 30			
Brought Forward					\$	\$	\$	c		
CARIBBEAN INTEGRATION FUND	GOVERNMENT OF GUYANA	Restructuring due to Debt Forgiveness	1996	Cabinet Minute No. 2700 dated 1996 October 17. Bilateral Agreement dated 1997 March 26.	4,593,937.20	1,378,181.16	3,215,756.04		Loan rescheduled. Loan for the period 1997 April 7 to 2019 May 23. Moratorium for six years. Interest rate 3.24 percent per annum in accordance with Supplemental Agreement re Cabinet Minute No. 94 of 2000 January 19. The loans were granted in US\$ and repayment is in US\$. Rate of US\$1.00=TT\$6.4257 as at 2011 September 30 Balance outstanding of US\$33,821,094.95 revalued at the rate of Exchange of US\$1.00=TT\$6.4257 as at 2011 September 30 reflecting an increase of 2,085,803.19	
					US 35,740,000.00	US 1,918,905.05	US 33,821,094.95			
					TT 225,150,726.50	TT 7,826,516.68	TT 217,324,209.82			
					Cabinet Minute No. 94 dated 2000 January 19 supplemental agreement					
		TOTAL: GOVERNMENT OF GUYANA			225,150,726.50	7,826,516.68	217,324,209.82			
		TOTAL: CARIBBEAN INTEGRATION FUND			229,744,663.70	9,204,697.84	220,539,965.86			
PORT DEVELOPMENT FUND	PORT AUTHORITY OF TRINIDAD AND TOBAGO	Special loan to Port Authority- Repairs and Overhaul of Dredger - Port of Spain II	1980	Cabinet Minute No. 1644 dated 1980 April 18; Warrant No. 8/80	5,100,000.00	0.00	5,100,000.00		To be repaid on determination of claim made on Consolidated Insurance Consultants Limited by the Port Authority of Trinidad and Tobago.	
					TOTAL: PORT AUTHORITY OF TRINIDAD AND TOBAGO	5,100,000.00	0.00	5,100,000.00		
					TOTAL: PORT DEVELOPMENT FUND	5,100,000.00	0.00	5,100,000.00		

**FUNDS FOR LONG-TERM DEVELOPMENT
LOANS FROM THE FUNDS FOR LONG-TERM DEVELOPMENT AS AT 2011 SEPTEMBER 30**

FUND	ISSUED TO	PURPOSE	YEAR	AUTHORITY	AMOUNT LOANED	AMOUNT REPAID/WRITTEN OFF AS AT 2011 SEPTEMBER 30	BALANCE OUTSTANDING AS AT 2011 SEPTEMBER 30	REMARKS
Carried Forward					\$ ^c 234,844,663.70	\$ ^c 9,204,697.84	\$ ^c 225,639,965.86	

FUNDS FOR LONG-TERM DEVELOPMENT
LOANS FROM THE FUNDS FOR LONG-TERM DEVELOPMENT AS AT 2011 SEPTEMBER 30

FUND	ISSUED TO	PURPOSE	YEAR	AUTHORITY	AMOUNT LOANED	AMOUNT REPAID/WRITTEN OFF AS AT 2011 SEPTEMBER 30	BALANCE OUTSTANDING AS AT 2011 SEPTEMBER 30	REMARKS	
Brought Forward					\$ c	\$ c	\$ c		
PARTICIPATION IN COMMERCIAL ENTERPRISES FUND	TRINIDAD AND TOBAGO MORTGAGE FINANCE COMPANY LIMITED	Restructuring of Debenture to meet its lending Programme	1993	Cabinet Minute No. 3297 dated 1993 December 23	234,844,663.70	9,204,697.84	225,639,965.86	Rescheduled Loan. Loan with interest of 7.50% per annum and Principal repayment over twenty (20) years with a moratorium of five (5) years. Advances also made under Housing and Resettlement and Long Term Development Funds.	
					15,158,452.00	6,402,994.02	8,755,457.98		
					TOTAL: TRINIDAD AND TOBAGO MORTGAGE FINANCE COMPANY LIMITED	15,158,452.00	6,402,994.02		8,755,457.98
					TOTAL: PARTICIPATION IN COMMERCIAL ENTERPRISES FUND	15,158,452.00	6,402,994.02		8,755,457.98
Carried Forward					250,003,115.70	15,607,691.86	234,395,423.84		

**FUNDS FOR LONG-TERM DEVELOPMENT
LOANS FROM THE FUNDS FOR LONG-TERM DEVELOPMENT AS AT 2011 SEPTEMBER 30**

FUND	ISSUED TO	PURPOSE	YEAR	AUTHORITY	AMOUNT LOANED	AMOUNT REPAID/WRITTEN OFF AS AT 2011 SEPTEMBER 30	BALANCE OUTSTANDING AS AT 2011 SEPTEMBER 30	REMARKS
					\$ c	\$ c	\$ c	
Brought Forward					250,003,115.70	15,607,691.86	234,395,423.84	
SPORT, CULTURE AND COMMUNITY DEVELOPMENT FUND	NAPARIMA STAR LODGE AND PRIDE OF NAPARIMA LODGE	To complete construction of a lodge hall TOTAL: NAPARIMA STAR LODGE AND PRIDE OF NAPARIMA LODGE TOTAL: SPORT CULTURE AND COMMUNITY DEVELOPMENT FUND	1983	Cabinet Minute No. 907 dated 1982 April 1; Warrant No. 4 dated 1983 February 16.	160,000.00	79,047.00	80,953.00	Repayable over 20 years at 3% per annum. To approach Cabinet for write-off.
					160,000.00	79,047.00	80,953.00	
					160,000.00	79,047.00	80,953.00	
HOUSING AND RESETTLEMENT FUND	TRINIDAD AND TOBAGO MORTGAGE FINANCE COMPANY LIMITED	Restructuring of Debenture to meet its Lending Programme. TOTAL: TRINIDAD AND TOBAGO MORTGAGE FINANCE COMPANY LIMITED TOTAL: HOUSING AND RESETTLEMENT FUND	1993	Cabinet Minute No. 3297 dated 1993 December 23	32,500,000.00	14,094,124.68	18,405,875.32	Rescheduled Loan. Loan with Interest of 7% per annum. Principal repayment over twenty (20) years with a moratorium of five (5) years. Loans also made under Participation in Commercial Enterprises Fund and Long Term Development Fund.
					32,500,000.00	14,094,124.68	18,405,875.32	
					32,500,000.00	14,094,124.68	18,405,875.32	
Carried Forward					282,663,115.70	29,780,863.54	252,882,252.16	

**FUNDS FOR LONG-TERM DEVELOPMENT
LOANS FROM THE FUNDS FOR LONG-TERM DEVELOPMENT AS AT 2011 SEPTEMBER 30**

FUND	ISSUED TO	PURPOSE	YEAR	AUTHORITY	AMOUNT		BALANCE		REMARKS
					LOANED	REPAID/WRITTEN OFF AS AT 2011 SEPTEMBER 30	OUTSTANDING AS AT 2011 SEPTEMBER 30		
					\$	\$	\$		
Brought Forward									
LONG TERM DEVELOPMENT FUND	TRINIDAD AND TOBAGO MORTGAGE FINANCE COMPANY LIMITED	Restructuring of Debentures to meet its Lending Programme	1993	Cabinet Minute No. 3297 dated 1993 December 23	282,663,115.70	29,780,863.54	252,882,252.16		Rescheduled Loans totalling \$222,389,118.00 of which \$16,590,000.00 and \$114,172,380.00 were swapped for government debt to National Insurance Board and National Insurance Property Development Company. Loan with Interest of 5% per annum and Principal repayment over twenty (20) years with a moratorium of five (5) years.
		Capitalised Interest to meet its lending Programme.	1993	Cabinet Minute No. 3297 dated 1993 December 23	127,489,976.00	0.00	127,489,976.00		Capitalized interest on Debentures. Loan with interest of 5% per annum. Principal to be paid as a Bullet Payment on 2018 December 31. Loans also made under Participation in Commercial Enterprises Fund and Housing and Resettlement Fund.
		TOTAL: TRINIDAD AND TOBAGO MORTGAGE FINANCE COMPANY LIMITED			219,116,714.00	43,975,141.53	175,141,572.47		
		TOTAL: LONG TERM DEVELOPMENT FUND			219,116,714.00	43,975,141.53	175,141,572.47		
TOTAL					501,779,829.70	73,756,005.07	428,023,824.63		

Summary of Loans from the Funds for Long-Term Development as at 2011 September 30

F U N D	AMOUNT ADVANCED	AMOUNT REPAID/WRITTEN OFF AS AT 2011 SEPTEMBER 30	BALANCE OUTSTANDING AS AT 2011 SEPTEMBER 30		
				\$	¢
(1) Caribbean Integration Fund	229,744,663.70	9,204,697.84	220,539,965.86		
(2) Port Development Fund	5,100,000.00	0.00	5,100,000.00		
(3) Participation in Commercial Enterprises Fund	15,158,452.00	6,402,994.02	8,755,457.98		
(4) Sport, Culture and Community Development Fund	160,000.00	79,047.00	80,953.00		
(5) Housing and Resettlement Fund	32,500,000.00	14,094,124.68	18,405,875.32		
(6) Long Term Development Fund	219,116,714.00	43,975,141.53	175,141,572.47		
T O T A L:	501,779,829.70	73,756,005.07	428,023,824.63		

**SUMMARY OF TRANSACTIONS IN RESPECT OF LOANS FROM THE FUNDS FOR LONG-TERM DEVELOPMENT
FOR THE FINANCIAL YEAR 2011**

	\$	¢
Balance brought forward at 2010 October 01	431,493,213.79	
LESS: Capital repayments/write-offs for the Financial Year 2011 (See 1-2 below)	(5,555,192.35)	
ADD Amount due to currency translation	2,085,803.19	
Balance as at 2011 September 30	428,023,824.63	
 CAPITAL REPAYMENTS/WRITE-OFFS for the Financial Year 2011		
<u>CAPITAL REPAYMENTS</u>		
(1) Government of Guyana	1,913,907.88	
(2) Trinidad and Tobago Mortgage Finance Company Limited	3,641,284.47	
TOTAL REPAID	5,555,192.35	

SECTION 3

FUNDS FINANCIAL STATEMENTS

Funds financial Statements
For the
Financial year 2011

SCHEDULE B**SCHEDULE OF TRUST FUNDS APPEARING IN THE CONSOLIDATED
STATEMENT OF ASSETS AND LIABILITIES AS AT 2011 SEPTEMBER 30**

TITLE OF FUND	FUND BALANCE	
	\$	¢
Land Assurance Fund		4,032,076.60
Official Receiver		158,543.95
Post Office Savings Bank		12,735,943.93
Public Trustee		4,902,638.41
Sugar Industry Labour Welfare Fund		37,491,120.36
Sugar Industry Price Stabilisation Fund		516,023.67
Sugar Industry Rehabilitation Fund		4,445,626.22
Suitors Fund and Money-Registrar and Marshall, P.O.S		1,062,987.72
Suitors Fund and Money-Sub-Registrar, San Fernando		1,103,980.58
Suitors Fund and Money-Sub-Registrar, Tobago		88,856.58
Trinidad Assurance Companies Ordinance		175,389.26
Cane Farmers' Cess		188.59
Cane Farmers Rehabilitation Board		93,700.42
Comptroller of Accounts-In Trust for B & C Deosaran		2,000.00
Petroleum Products Subsidy Fund		197,445,811.38
Mortgage re: Diawantee Nandoo		2,544.30
50MN 12 1/4 % Loan Stock Redeemed 2009 - Unclaimed Funds		313,875.06
Telecommunication Authority of Trinidad and Tobago.		40,000,000.00
TOTAL		304,571,307.03

SCHEDULE C(i)

THE UNEMPLOYMENT FUND

(Established under Section 14(2) of the Unemployment Levy Act, Chapter 75:03)

STATEMENT OF RECEIPTS AND PAYMENTS
FOR THE FINANCIAL YEAR ENDED 2011 SEPTEMBER 30

Previous Year		\$	¢
		\$	¢
	<u>RECEIPTS</u>		
913,384,882.81	Board of Inland Revenue Receipts	1,184,881,747.47	
0.00	Less: Adjustments		0.00
		<u>1,184,881,747.47</u>	
0.00	Less: previous year adjustment :- Dishonoured Cheque		0.00
<u>913,384,882.81</u>	TOTAL LEVY COLLECTED	<u>1,184,881,747.47</u>	
71,679,583.12	Add: Interest on Cash Balances: Interest received for the financial year 2011	54,519,059.82	
0.00	Add: Unspent Balances from Municipal Corporations for accounting periods prior to the financial year 2011		0.00
3,920,689.12	Add: Miscellaneous Receipts	817,738.35	
<u>988,985,155.05</u>	TOTAL RECEIPTS	<u>1,240,218,545.64</u>	
	<u>PAYMENTS</u>		
54,890,630.09	Ministry of Agriculture, Land and Marine Resources		0.00
346,343,619.35	Ministry of Housing and the Environment	43,989,005.57	
0.00	Ministry of Labour Small & Micro Enterprise Development	343,476,766.18	
0.00	Ministry of Labour Small & Micro Enterprise Development - Payment to Tobago House of Assembly	17,000,000.00	
<u>17,000,000.00</u>	Ministry of Finance - Payment to Tobago House of Assembly		<u>0.00</u>
<u>418,234,249.44</u>	TOTAL PAYMENTS	<u>404,465,771.75</u>	
570,750,905.61	Excess of Receipts over Payments for the financial year 2011	835,752,773.89	
4,760,937,248.86	Add: Balance brought forward from 2010 September 30	5,331,688,154.47	
<u>5,331,688,154.47</u>	BALANCE AS AT 2011 SEPTEMBER 30	<u>6,167,440,928.36</u>	

THE UNEMPLOYMENT FUND

(Established under Section 14(2) of the Unemployment Levy Act, Chapter 75:03)

STATEMENT OF ASSETS AND LIABILITIES
AS AT 2011 SEPTEMBER 30

Previous Year		\$	¢
		\$	¢
	<u>ASSETS</u>		
5,331,688,154.47	Cash	6,167,440,928.36	
<u>5,331,688,154.47</u>		<u>6,167,440,928.36</u>	
	<u>LIABILITIES</u>		
570,750,905.61	Excess of Receipts over Payments for the financial year 2011	835,752,773.89	
4,760,937,248.86	Add: Balance brought forward from 2010 September 30	5,331,688,154.47	
<u>5,331,688,154.47</u>		<u>6,167,440,928.36</u>	

THE ROAD IMPROVEMENT FUND

(Established under Section 44 of the Miscellaneous Taxes Act, Chapter 77:01);
 Repealed by Part V Section 5 of Act #2 of 2006 dated 2006 February 08
 Finance Act, 2006; Repealed re CNG - Legal Notice 169 dated 2008 October 10

STATEMENT OF RECEIPTS AND PAYMENTS
FOR THE FINANCIAL YEAR ENDED 2011 SEPTEMBER 30

Previous \$	Year ¢		\$	¢
		<u>RECEIPTS</u>		
	0.00	Total Road Improvement Tax Collected		0.00
	27,284.86	Add: Write back of unpaid cheques		0.00
		Add: Interest on Cash Balances:		
	1,540,119.74	Interest received for the financial year 2011		0.00
		Add: Unspent Balances from the Municipal Corporations		
	3,345,060.05	for accounting periods prior to the financial year 2011		0.00
	<u>4,912,464.65</u>	TOTAL RECEIPTS		<u>0.00</u>
		<u>PAYMENTS</u>		
	0.00	Ministry of Works and Transport		0.00
	0.00	Ministry of Local Government		0.00
		Less: Amount Transferred to the Consolidated Fund		
	166,257,283.27	consequent closure of the Fund		0.00
		Less: Amount set aside in Treasury Deposits Account 111/632		
	27,284.86	to meet liabilities in respect of unpaid cheques		0.00
	<u>166,284,568.13</u>	TOTAL PAYMENTS		<u>0.00</u>
	(161,372,103.48)	Excess of Payments over Receipts for the financial year 2011		0.00
	161,372,103.48	Add: Balance brought forward from 2010 September 30		0.00
	<u>0.00</u>	BALANCE AS AT 2011 SEPTEMBER 30		<u>0.00</u>

Cabinet Minute No. 860 dated 2010 April 22 agreed to the transfer of the balance of the Road Improvement Fund to the Consolidated Fund consequent upon the repealing of the Road Improvement Tax Legislation.

THE ROAD IMPROVEMENT FUND

(Established under Section 44 of the Miscellaneous Taxes Act, Chapter 77:01)
 Repealed by Part V Section 5 of Act #2 of 2006 dated 2006 February 08
 (Finance Act, 2006)

STATEMENT OF ASSETS AND LIABILITIES

AS AT 2011 SEPTEMBER 30

Previous \$	Year ¢		\$	¢
		<u>ASSETS</u>		
	0.00	Cash		0.00
<hr/>				
	0.00			0.00
<hr/>				
		<u>LIABILITIES</u>		
(161,372,103.48)		Add: Excess Payments over Receipts for the financial year 2011		0.00
161,372,103.48		Add: Balance brought forward from 2010 September 30		0.00
<hr/>				
	0.00			0.00
<hr/>				

SCHEDULE E (i)

INFRASTRUCTURE DEVELOPMENT FUND

(Established under Section 43(2) of the Exchequer and Audit Act, Chapter 69:01)
 Legal Notice No. 347 dated 1997 December 29

STATEMENT OF RECEIPTS AND PAYMENTS
FOR THE FINANCIAL YEAR ENDED 2011 SEPTEMBER 30

Previous	Year		\$	¢
\$	¢		\$	¢
<u>RECEIPTS</u>				
32,719,680.11		Interest received for the financial year 2011	7,207,848.28	
2,420,914.61		Add: Unspent Balances from the Municipal Corporations for accounting periods prior to the financial year 2011		140.73
1,150,000,000.00		Add: Amount transferred from the Consolidated Fund to the Infrastructure Development Fund in the financial year 2011	3,300,000,000.00	
<u>1,185,140,594.72</u>		TOTAL RECEIPTS	<u>3,307,207,989.01</u>	
 <u>PAYMENTS</u>				
3,348,445,717.38		See Appendix (1)	3,552,235,203.24	
<u>3,348,445,717.38</u>		TOTAL PAYMENTS	<u>3,552,235,203.24</u>	
(2,163,305,122.66)		Excess of Payments over Receipts for the financial year 2011	(245,027,214.23)	
3,268,740,194.42		Add: Balance brought forward from 2010 September 30	1,105,435,071.76	
<u>1,105,435,071.76</u>		BALANCE AS AT 2011 SEPTEMBER 30	<u>860,407,857.53</u>	

INFRASTRUCTURE DEVELOPMENT FUND

(Established under Section 43(2) of the Exchequer and Audit Act, Chapter 69:01)
 Legal Notice No. 347 dated 1997 December 29

STATEMENT OF ASSETS AND LIABILITIES
AS AT 2011 SEPTEMBER 30

Previous \$	Year ¢		\$	¢
		<u>ASSETS</u>		
1,105,435,071.76		Cash	860,407,857.53	
<hr/>			<hr/>	
<u>1,105,435,071.76</u>			<u>860,407,857.53</u>	
		<u>LIABILITIES</u>		
(2,163,305,122.66)		Excess of Payments over Receipts for the financial year 2011	(245,027,214.23)	
3,268,740,194.42		Add: Balance brought forward from 2010 September 30	1,105,435,071.76	
<hr/>			<hr/>	
<u>1,105,435,071.76</u>			<u>860,407,857.53</u>	

NATIONAL UNION OF GOVERNMENT AND FEDERATED WORKERS TRAINING FUND

(Established under Section 43(2) of the Exchequer and Audit Act, Chapter 69:01)
 Legal Notice No. 280 dated 2004 September 27

STATEMENT OF RECEIPTS AND PAYMENTS
FOR THE FINANCIAL YEAR ENDED 2011 SEPTEMBER 30

Previous	Year		
\$	¢		\$ ¢
		<u>RECEIPTS</u>	
		Amount transferred from the Consolidated Fund to the National Union of Government and Federated Workers Training Fund in the Financial Year 2011	1,000,000.00
0.00			
		Add: Interest on Cash Balances: Interest received for the financial year 2011	53,220.90
78,611.09			
<u>78,611.09</u>		TOTAL RECEIPTS	<u>1,053,220.90</u>
		<u>PAYMENTS</u>	
		TOTAL PAYMENTS	<u>0.00</u>
<u>0.00</u>			
78,611.09		Excess of Receipts over Payments for the financial year 2011	1,053,220.90
		Add: Balance brought forward from 2010 September 30	5,319,350.56
5,240,739.47			
<u>5,319,350.56</u>		BALANCE AS AT 2011 SEPTEMBER 30	<u>6,372,571.46</u>

NATIONAL UNION OF GOVERNMENT AND FEDERATED WORKERS
TRAINING FUND

(Established under Section 43(2) of the Exchequer and Audit Act, Chapter 69:01)
 Legal Notice No. 280 dated 2004 September 27

STATEMENT OF ASSETS AND LIABILITIES
AS AT 2011 SEPTEMBER 30

Previous \$	Year ¢		\$	¢
		<u>ASSETS</u>		
5,319,350.56		Cash	6,372,571.46	
<hr/>			<hr/>	
<u>5,319,350.56</u>			<u>6,372,571.46</u>	
		<u>LIABILITIES</u>		
78,611.09		Excess of Receipts over Payments for the financial year 2011	1,053,220.90	
5,240,739.47		Add: Balance brought forward from 2010 September 30	5,319,350.56	
<hr/>			<hr/>	
<u>5,319,350.56</u>			<u>6,372,571.46</u>	

GOVERNMENT ASSISTANCE FOR TUITION EXPENSES (GATE) FUND

(Established under Section 43(2) of the Exchequer and Audit Act, Chapter 69:01)
 Legal Notice No.329 dated 2004 December 09

STATEMENT OF RECEIPTS AND PAYMENTS
FOR THE FINANCIAL YEAR ENDED 2011 SEPTEMBER 30

Previous Year			
\$	¢		\$ ¢
		<u>RECEIPTS</u>	
625,000,000.00		Amount transferred from the Consolidated Fund to the Government Assistance for Tuition (GATE) Fund in the financial year 2011	625,000,000.00
10,974,816.92		Add: Miscellaneous Receipts	22,415,919.22
2,683,207.90		Add: Interest on Cash Balances: Interest received for the financial year 2011	1,800,528.24
<u>638,658,024.82</u>		TOTAL RECEIPTS	<u>649,216,447.46</u>
		<u>PAYMENTS</u>	
584,221,529.24		Ministry of Science, Technology and Tertiary Education	624,861,006.60
<u>584,221,529.24</u>		TOTAL PAYMENTS	<u>624,861,006.60</u>
54,436,495.58		Excess of Receipts over Payments for the financial year 2011	24,355,440.86
105,589,270.36		Add: Balance brought forward from 2010 September 30	160,025,765.94
<u>160,025,765.94</u>		BALANCE AS AT 2011 SEPTEMBER 30	<u>184,381,206.80</u>

GOVERNMENT ASSISTANCE FOR TUITION EXPENSES (GATE) FUND

(Established under Section 43(2) of the Exchequer and Audit Act, Chapter 69:01)
 Legal Notice No.329 dated 2004 December 09

STATEMENT OF ASSETS AND LIABILITIES

AS AT 2011 SEPTEMBER 30

Previous Year		\$	¢
		\$	¢
	<u>ASSETS</u>		
160,025,765.94	Cash	184,381,206.80	
<hr/> 160,025,765.94 <hr/>		<hr/> 184,381,206.80 <hr/>	
	<u>LIABILITIES</u>		
54,436,495.58	Excess of Receipts over Payments for the financial year 2011	24,355,440.86	
105,589,270.36	Add: Balance brought forward from 2010 September 30	160,025,765.94	
<hr/> 160,025,765.94 <hr/>		<hr/> 184,381,206.80 <hr/>	

GREEN FUND

(Finance Act #5 of 2004 dated 2004 January 30
Part VI Section 8(b))

STATEMENT OF ASSETS AND LIABILITIES
AS AT 2011 SEPTEMBER 30

Previous	Year		
\$	¢		\$ ¢
<u>ASSETS</u>			
2,221,298,122.26		Cash	2,581,557,613.94
<u>2,221,298,122.26</u>			<u>2,581,557,613.94</u>
<u>LIABILITIES</u>			
314,456,963.47		Excess of Receipts over Payments for the financial year 2011	360,259,491.68
1,906,841,158.79		Add: Balance brought forward from 2010 September 30	2,221,298,122.26
<u>2,221,298,122.26</u>			<u>2,581,557,613.94</u>

CARICOM TRADE SUPPORT FUND

(Established under Section 43(2) of the Exchequer and Audit Act, Chapter 69:01)
 Legal Notice No. 13 dated 2005 January 12

STATEMENT OF RECEIPTS AND PAYMENTS
FOR THE FINANCIAL YEAR ENDED 2011 SEPTEMBER 30

Previous	Year		\$	¢
\$	¢		\$	¢
		<u>RECEIPTS</u>		
	0.00	Amount transferred from the Consolidated Fund		0.00
		Add: Interest on Cash Balances :		
		Interest received for the financial year 2011		387,160.57
572,158.47				
<u>572,158.47</u>		TOTAL RECEIPTS		<u>387,160.57</u>
		<u>PAYMENTS</u>		
				<u>0.00</u>
	<u>0.00</u>	TOTAL PAYMENTS		<u>0.00</u>
572,158.47		Excess of Receipts over Payments for the financial year 2011		387,160.57
38,143,898.18		Add: Balance brought forward from 2010 September 30		38,716,056.65
<u>38,716,056.65</u>		BALANCE AS AT 2011 SEPTEMBER 30		<u>39,103,217.22</u>

CARICOM TRADE SUPPORT FUND

(Established under Section 43(2) of the Exchequer and Audit Act, Chapter 69:01)
 Legal Notice No. 13 dated 2005 January 12

STATEMENT OF ASSETS AND LIABILITIES
AS AT 2011 SEPTEMBER 30

Previous \$	Year ¢	\$	¢
<u>ASSETS</u>			
38,716,056.65	Cash	39,103,217.22	
<u><u>38,716,056.65</u></u>		<u><u>39,103,217.22</u></u>	
<u>LIABILITIES</u>			
572,158.47	Excess of Receipts over Payments for the financial year 2011	387,160.57	
38,143,898.18	Add: Balance brought forward from 2010 September 30	38,716,056.65	
<u><u>38,716,056.65</u></u>		<u><u>39,103,217.22</u></u>	

CARICOM PETROLEUM FUND

(Established under Section 43(2) of the Exchequer and Audit Act, Chapter 69:01)
 Legal Notice No. 302 dated 2006 November 23

STATEMENT OF RECEIPTS AND PAYMENTS
FOR THE FINANCIAL YEAR ENDED 2011 SEPTEMBER 30

Previous Year			
\$	¢		\$ ¢
		<u>RECEIPTS</u>	
100,000,000.00		Amount transferred from the Consolidated Fund to the CARICOM Petroleum Fund in the financial year 2011	100,000,000.00
699,189.02		Add: Interest on Cash Balances : Interest received for the financial year 2011	664,897.91
<u>100,699,189.02</u>		TOTAL RECEIPTS	<u>100,664,897.91</u>
		<u>PAYMENTS</u>	
74,126,670.00		Payments for the financial year 2011	0.00
<u>74,126,670.00</u>		TOTAL PAYMENTS	<u>0.00</u>
26,572,519.02		Excess of Receipts over Payments for the financial year 2011	100,664,897.91
39,643,299.82		Add: Balance brought forward from 2010 September 30	66,215,818.84
<u>66,215,818.84</u>		BALANCE AS AT 2011 SEPTEMBER 30	<u>166,880,716.75</u>

CARICOM PETROLEUM FUND

(Established under Section 43(2) of the Exchequer and Audit Act, Chapter 69:01)
 Legal Notice No. 302 dated 2006 November 23

STATEMENT OF ASSETS AND LIABILITIES
AS AT 2011 SEPTEMBER 30

Previous \$	Year ¢		\$	¢
<u>ASSETS</u>				
66,215,818.84		Cash	166,880,716.75	
<u>66,215,818.84</u>			<u>166,880,716.75</u>	
<u>LIABILITIES</u>				
26,572,519.02		Excess of Receipts over Payments for the financial year 2011	100,664,897.91	
39,643,299.82		Add: Balance brought forward from 2010 September 30	66,215,818.84	
<u>66,215,818.84</u>			<u>166,880,716.75</u>	

APPENDICES

INFRASTRUCTURE DEVELOPMENT FUND**STATEMENT OF PAYMENTS FOR THE FINANCIAL YEAR 2011 SEPTEMBER 30**

Agencies	AU/ Sub Head	Total Warrants Issued \$	Cheques Issued \$	Unexpended Balance \$
Office of the Prime Minister	5/13	17,985,578.00	17,985,576.46	1.54
Ministry of Education	11/26	568,484,799.00	567,196,648.97	1,288,150.03
Ministry of Health	16/28	111,278,242.00	111,217,630.97	60,611.03
Ministry of Energy and Energy Industries	23/40	251,205,268.00	237,547,389.36	13,657,878.64
Office of the Parliament	38/05	26,900,459.00	26,900,456.44	2.56
Ministry of Sport and Youth Affairs	42/46	62,143,112.00	62,143,112.00	0.00
Ministry of Housing and the Environment	50/61	820,000,000.00	820,000,000.00	0.00
Ministry of Public Administration	56/31	5,294,174.00	4,443,575.21	850,598.79
Ministry of Community Development	58/62	102,673,870.00	102,673,868.00	2.00
Ministry of Public Utilities	59/39	110,408,529.00	110,408,520.33	8.67
Ministry of Works and Transport	60/43	611,816,526.00	599,204,387.28	12,612,138.72
Ministry of Local Government	61/42	118,264,159.00	118,214,295.46	49,863.54
Ministry of Labour & Small & Micro Enterprises Development	63/30	7,468,564.00	7,468,562.61	1.39
Ministry of Trade and Industry	65/48	119,274,180.00	119,250,954.16	23,225.84
Ministry of Food Production, Land and Marine Affairs	68/25	278,709,563.00	278,709,563.00	0.00
Ministry of Tourism	71/35	3,117,364.00	3,117,364.00	0.00
Ministry of Science Technology and Tertiary Education	72/54	211,577,892.00	211,577,892.00	0.00
Ministry of Art and Multiculturalism	76/63	154,176,628.00	154,175,406.99	1,221.01
TOTAL		3,580,778,907.00	3,552,235,203.24	28,543,703.76

SECTION 4

APPROPRIATION ACCOUNTS

Head 18: Ministry of Finance

Appropriation Account

For the

Financial year 2011

APPROPRIATION ACCOUNT FOR THE FINANCIAL YEAR 2011

HEAD 18 - MINISTRY OF FINANCE

SECTION A - SUMMARY OF EXPENDITURE

SUB-HEADS	REVISED ESTIMATES FINANCIAL YEAR 2011		ACTUAL EXPENDITURE FINANCIAL YEAR 2011		V A R I A N C E		
					LESS THAN ESTIMATES	MORE THAN ESTIMATES	
	\$	c	\$	c	\$	c	
01. PERSONNEL EXPENDITURE			319,548,775.00		282,664,148.49	36,884,626.51	0.00
Original Provision	303,882,810.00						
Add: 1st.Supp.General Warrant dated 2011/06/13	26,371,000.00						
Less: Transfer to 18/07/009/01 dated 2012/01/18	(9,980,535.00)						
Less:2nd.Supp.General Warrant dated 2011/01/25	(724,500.00)						
02. GOODS AND SERVICES			348,839,860.00		274,641,924.09	74,197,935.91	0.00
Original Provision	419,133,250.00						
Less: Transfer to 18/03/010/02 -\$400,000. 18/03/10/03-\$250,000. 18/03/10/04-\$100,000. dated 2011/01/24	(750,000.00)						
Less:2nd.Supp.General Warrant dated 2011/01/25	(175,200.00)						
Add: Transfer from 18/04/011/69 dated 2011/02/18	14,000,000.00						
Less: Transfer to 18/07/009/01 dd 2012/01/18	(83,368,190.00)						
03. MINOR EQUIPMENT PURCHASES			18,937,500.00		4,006,437.66	14,931,062.34	0.00
Original Provision	18,187,500.00						
Add: Transfer from 18/02/10/43 dated 2011/01/24	750,000.00						
04. CURRENT TRANSFERS AND SUBSIDIES			9,270,665,719.00		9,143,661,851.57	127,003,867.43	0.00
Original Provision	5,040,231,620.00						
Less: Transfer of funds to 18/02/005/92 dated 2011/02/11	(14,000,000.00)						
Add: 1st Supp.General Warrant dated 2011/06/13	347,864,000.00						
Add: 2nd Supp. Warrant dd. 2011/07/20	896,513,784.00						
Add: 5th Supp. Warrant dd. 2011/09/27	1,993,438,591.00						
Less:Transfer of funds to 18/09/005/06/A-35 dated 2010/12/03	(2,800,000.00)						
Less:Transfer of funds to 18/07/01/14 dated 2011/09/14	(42,000,000.00)						
Less:Transfer of funds to 18/07/009/01 dated 2012/01/18	(51,552,276.00)						
Add: 2nd. Supp.General Warrant dated 2011/01/25	1,202,305,000.00						
Less: 2nd. Supp.General Warrant dated 2011/01/25	(99,335,000.00)						
07. DEBT SERVICING			1,281,212,717.00		1,279,964,546.75	1,248,170.25	0.00
Original Provision	1,063,888,421.00						
Add: 1st Supp.General Warrant dated 2011/06/13	4,423,295.00						
Add: Transfer of funds dated 2011/09/14	42,000,000.00						
Add: Transfer of funds dated 2012/01/18	170,901,001.00						
09. DEVELOPMENT PROGRAMME			54,891,000.00		29,244,460.17	25,646,539.83	0.00
Original Provision	78,091,000.00						
Add:Transfer of funds from 18/04/011/69 dated 2010/12/03	2,800,000.00						
Less:Transfer of funds to 18/07/009/01 dated 2012/01/18	(8,000,000.00)						
Less:Transfer of funds to 18/07/009/01 dated 2012/01/18	(18,000,000.00)						
TOTAL			11,294,095,571.00		11,014,183,368.73	279,912,202.27	0.00

APPROPRIATION ACCOUNT FOR THE FINANCIAL YEAR 2011

HEAD 18 - MINISTRY OF FINANCE

SECTION B - SUMMARY OF EXPENDITURE

SUB-HEAD/ITEM/SUB-ITEM	ESTIMATES FINANCIAL YEAR 2011		ACTUAL EXPENDITURE FINANCIAL YEAR 2011		VARIANCE	
	\$	c	\$	c	\$	c
SUB HEAD 01 - PERSONNEL EXPENDITURE	319,548,775.00		282,664,148.49		36,884,626.51	
Sub Item 01 - Salaries and C.O.L.A.	233,825,225.00		222,428,985.50		11,396,239.50	
02 - Wages and C.O.L.A.	5,708,450.00		4,910,476.15		797,973.85	
03 - Overtime	36,690,000.00		29,744,173.27		6,945,826.73	
04 - Allowances	7,465,000.00		5,760,110.52		1,704,889.48	
05 - Government's Contribution to N.I.S.	15,273,075.00		12,425,582.76		2,847,492.24	
06 - Remuneration to Board Members	1,071,000.00		560,808.65		510,191.35	
08 - Vacant Posts - Salaries and C.O.L.A. (without bodies)	8,700,000.00		0.00		8,700,000.00	
12 - Settlement of Arrears to Public Officers	500,000.00		33,875.39		466,124.61	
20 - Gov't Contribution to Group Health Ins. - Daily Rated Workers	20,000.00		15,405.00		4,595.00	
21 - Gov't Contribution to Group Pension - Daily Rated Workers	340,000.00		0.00		340,000.00	
22 - Increased Salaries to Public Officers	50,000.00		0.00		50,000.00	
23 - Salaries - Direct Charges	6,387,000.00		4,018,525.42		2,368,474.58	
24 - Allowances - Direct Charges	880,000.00		558,314.28		321,685.72	
27 - Gov't Contribution to Health Ins. For M/Paid Officers	1,780,025.00		1,483,998.42		296,026.58	
29 - Overtime - Daily Rated Workers	680,000.00		592,161.21		87,838.79	
31 - Government's Contribution to N.I.S. - Direct Charges	179,000.00		131,731.92		47,268.08	
SUB HEAD 02 - GOODS AND SERVICES	348,839,860.00		274,641,924.09		74,197,935.91	
Sub Item 01 - Travelling	28,318,716.00		22,613,790.07		5,704,925.93	
03 - Uniforms	4,457,010.00		1,002,275.73		3,454,734.27	
04 - Electricity	12,970,798.00		10,355,131.35		2,615,666.65	
05 - Telephones	19,654,400.00		15,003,153.35		4,651,246.65	
06 - Water and Sewerage Rates	1,027,000.00		374,559.71		652,440.29	
07 - House Rates	447,000.00		0.00		447,000.00	
08 - Rent/Lease - Office Accommodation & Storage	47,509,582.00		39,431,949.38		8,077,632.62	
09 - Rent/Lease - Vehicles and Equipment	191,322.00		180,886.98		10,435.02	
10 - Office Stationery and Supplies	5,484,700.00		4,832,374.07		652,325.93	
11 - Books and Periodicals	1,047,000.00		538,714.51		508,285.49	
12 - Materials and Supplies	7,182,200.00		4,283,873.62		2,898,326.38	
13 - Maintenance of Vehicles	2,746,990.00		2,281,023.99		465,966.01	
15 - Repairs and Maintenance (Equipment)	8,679,792.00		6,333,520.85		2,346,271.15	
16 - Contract Employment	52,692,794.00		47,668,843.82		5,023,950.18	
17 - Training	7,071,218.00		2,706,141.22		4,365,076.78	
19 - Official Entertainment	600,000.00		84,844.10		515,155.90	
21 - Repairs and Maintenance - Buildings	10,288,963.00		5,100,463.98		5,188,499.02	
22 - Short Term Employment	5,205,000.00		3,897,024.19		1,307,975.81	
23 -Fees	1,710,000.00		114,660.49		1,595,339.51	
24 - Refunds and Rebates	184,000.00		697.68		183,302.32	
25 - Audit of Overseas Mission	100,000.00		0.00		100,000.00	
27 - Official Overseas Travel	3,000,000.00		1,853,692.13		1,146,307.87	
28 - Other Contracted Services	35,916,613.00		31,387,323.24		4,529,289.76	
29 - Losses on Foreign Currency Conversion	12,347,245.00		12,087,841.14		259,403.86	
Goods and Services c/f	268,832,343.00		212,132,785.60		56,699,557.40	

APPROPRIATION ACCOUNT FOR THE FINANCIAL YEAR 2011

HEAD 18 - MINISTRY OF FINANCE

SECTION B - SUMMARY OF EXPENDITURE

SUB-HEAD/ITEM/SUB-ITEM	ESTIMATES FINANCIAL YEAR 2011	ACTUAL EXPENDITURE FINANCIAL YEAR 2011	VARIANCE
	\$ c	\$ c	\$ c
b/f	268,832,343.00	212,132,785.60	56,699,557.40
SUB HEAD 02 - GOODS AND SERVICES (cont'd)			
30 - Government Vehicles Insurance Claims	1,872,542.00	713,162.26	1,159,379.74
32 - Losses of Public Monies etc.	100,000.00	1,864.48	98,135.52
33 - Interest on Late VAT refunds	200,000.00	0.00	200,000.00
35 - Interest on overpayment of Income Tax	200,000.00	0.00	200,000.00
36 - Extraordinary Expenditure	70,262.00	17,252.00	53,010.00
37 - Janitorial Services	8,550,000.00	7,126,744.99	1,423,255.01
43 - Security Services	18,292,209.00	12,636,075.49	5,656,133.51
56 - Loss of Public Monies on Payment to Pensioners through Banks	500,000.00	304,274.45	195,725.55
57 - Postage	1,681,000.00	1,357,963.89	323,036.11
58 - Medical Expenses	450,000.00	17,382.52	432,617.48
60 - Travelling- Direct Charges	1,037,000.00	640,199.51	396,800.49
61 - Insurance	2,942,000.00	1,659,381.33	1,282,618.67
62 - Promotion, Publicity and Printing	6,487,910.00	5,130,646.75	1,357,263.25
65 - Expenses of Cabinet Appointed Bodies	2,058,100.00	990,169.38	1,067,930.62
66 - Hosting of Seminars, Conferences and Other Functions	5,934,494.00	3,653,936.00	2,280,558.00
92 - Claims for payment in respect of Void Cheques	29,000,000.00	28,224,830.44	775,169.56
99 - Employee Assistance Programme	632,000.00	35,255.00	596,745.00
SUB HEAD 03 - MINOR EQUIPMENT PURCHASES	18,937,500.00	4,006,437.66	14,931,062.34
Sub Item 01 - Vehicles (Replacement)	2,460,000.00	1,380,684.56	1,079,315.44
02 - Office Equipment	4,294,310.00	782,517.18	3,511,792.82
03 - Furniture and Furnishings	1,510,122.00	421,737.54	1,088,384.46
04 - Other Minor Equipment	10,673,068.00	1,421,498.38	9,251,569.62
SUB HEAD 04 - CURRENT TRANSFERS AND SUBSIDIES	9,270,665,719.00	9,143,661,851.57	127,003,867.43
Item 001 - Regional Bodies	1,863,000.00	817,736.44	1,045,263.56
002- Commonwealth Bodies	100,000.00	93,083,084.98	(92,983,084.98)
004 - International Bodies	93,562,252.00	413,407.09	93,148,844.91
005 - Non-Profit Organisations	135,000.00	0.00	135,000.00
007 - Households	367,790,000.00	272,337,131.66	95,452,868.34
009 - Other Transfers	8,011,620,867.00	8,003,985,617.76	7,635,249.24
011 - Transfers to State Enterprises	795,594,600.00	773,024,873.64	22,569,726.36
013 - Loans to State Enterprises	0.00	0.00	0.00
SUB HEAD 06 - CURRENT TRANSFERS TO STATUTORY BOARDS AND SIMILAR BODIES	0.00	0.00	0.00
SUB HEAD 07 - DEBT SERVICING	1,281,212,717.00	1,279,964,546.75	1,248,170.25
Item 001 - Interest on Local Loans	450,182,921.00	448,934,753.04	1,248,167.96
002 - Interest - External Loans	0.00	0.00	0.00
009 - Interest on Overdraft	189,535,276.00	189,535,275.51	0.49
011 - Principal Repayments	641,494,520.00	641,494,518.20	1.80
012 - Principal Repayments - Foreign	0.00	0.00	0.00
SUB HEAD 09 - DEVELOPMENT PROGRAMME	54,891,000.00	29,244,460.17	25,646,539.83
GRAND TOTAL	11,294,095,571.00	11,014,183,368.73	279,912,202.27

APPROPRIATION ACCOUNT FOR THE FINANCIAL YEAR 2011

HEAD 18 - MINISTRY OF FINANCE

SECTION D - NOTES TO THE ACCOUNTS

NOTE 3 - Comparative Statement of Expenditure for the last five (5) financial years 2007 - 2011

FINANCIAL YEAR	EXPENDITURE		CLASSIFICATION				SUB HEADS		TOTAL
	01 PERSONNEL EXPENDITURE	02 GOODS AND SERVICES	03 MINOR EQUIPMENT PURCHASES	04 CURRENT TRANSFERS AND SUBSIDIES	06 CURRENT TRANSFERS TO STATUTORY BOARDS AND SIMILAR BODIES	07 DEBT SERVICING	09 DEVELOPMENT PROGRAMME		
	\$ c	\$ c	\$ c	\$ c	\$ c	\$ c	\$ c	\$ c	
2007	242,908,073.40	195,171,529.59	6,330,866.80	8,341,021,019.70	0.00	1,346,680,318.00	85,139,110.42	10,217,250,917.91	
2008	236,037,198.12	250,631,587.70	813,964.77	17,654,317,022.11	0.00	1,206,306,494.61	89,569,718.89	19,445,001,665.20	
2009	269,596,853.26	263,206,525.89	9,813,484.53	7,060,240,146.67	0.00	1,202,213,276.18	99,044,565.62	8,904,114,852.15	
2010	267,602,400.18	305,302,115.21	3,796,020.37	6,862,340,195.41	0.00	1,292,767,507.31	90,435,222.65	8,822,243,461.13	
2011	282,664,148.49	274,641,924.09	4,006,437.66	9,143,661,851.57	0.00	1,279,964,546.75	29,244,460.17	11,014,183,368.73	

Notes (1, 2 and 4-7) - See supporting Divisional Appropriation Accounts

SECTION E - CERTIFICATION

Please see Statement of Declaration and Certification at page 2.

**Head 18: ministry of finance
(AU 12: Comptroller of Accounts)**

Appropriation Account

For the

Financial year 2011

APPROPRIATION ACCOUNT FOR THE FINANCIAL YEAR 2011

HEAD - 18 MINISTRY OF FINANCE

COMPTROLLER OF ACCOUNTS

SECTION A - SUMMARY OF EXPENDITURE -1

SUB-HEADS	REVISED ESTIMATES FINANCIAL YEAR 2011	ACTUAL EXPENDITURE FINANCIAL YEAR 2011	V A R I A N C E	
			LESS THAN ESTIMATES	MORE THAN ESTIMATES
\$ c	\$ c	\$ c	\$ c	\$ c
01 PERSONNEL EXPENDITURE	91,412,775.00	80,713,971.19	10,698,803.81	0.00
Original Provision	101,246,810.00			
Less: Virement to 18/01/004/01 dd. 2011/06/10	(2,500,000.00)			
Less: Virement to 18/01/010/01 dd. 2011/06/10	(3,000,000.00)			
Add: First Suppl. General Warrant dd 2011/06/11	26,371,000.00			
Less: Virement to 18/01/004/01 dd. 2011/08/04	(10,000,000.00)			
Less: Virement to 18/01/003/01 dd. 2011/08/09	(10,000,000.00)			
Less: Transfer of Funds to 18/07/009/01 dd. 2012/01/18	(9,980,535.00)			
Less 2nd Supp. Gen Warrant dd. 31/01/2011	(724,500.00)			
02 GOODS AND SERVICES	177,918,529.00	140,737,770.15	37,180,758.85	0.00
Original Provision	243,191,250.00			
Less: Transfer of Funds to 18/07/009/01 dd. 2012/01/18	(83,368,190.00)			
Less: First S.G.W. dd 2011/01/21	(175,200.00)			
Add: Virement of funds from 18/02/004/15 dd. 2012/01/23	4,270,669.00			
Add: Transfer of funds from 18/04/11/69 dd. 2011/02/08	14,000,000.00			
03 MINOR EQUIPMENT PURCHASES	3,697,500.00	1,021,794.28	2,675,705.72	0.00
Original Provision	3,697,500.00			

APPROPRIATION ACCOUNT FOR THE FINANCIAL YEAR 2011

HEAD - 18 MINISTRY OF FINANCE

COMPTROLLER OF ACCOUNTS

SECTION A - SUMMARY OF EXPENDITURE -1

SUB-HEADS	REVISED ESTIMATES FINANCIAL YEAR 2011	ACTUAL EXPENDITURE FINANCIAL YEAR 2011	V A R I A N C E	
			LESS THAN ESTIMATES	MORE THAN ESTIMATES
	\$ c	\$ c	\$ c	\$ c
04 CURRENT TRANSFERS AND SUBSIDIES	9,269,783,719.00	9,143,176,958.78	126,606,760.22	0.00
Original Provision	5,039,364,620.00			
Less: Transfer of Funds to 18/07/009/01 dd. 2012/01/18 -	(51,552,276.00)			
Add: 2nd S.G.W. dd. 2012/01/25	1,202,305,000.00			
Less: 2nd S.G.W. dd 2012/01/25	(99,335,000.00)			
Add: 2nd Suppl. Warrant dd 2011/07/20	896,513,784.00			
Add: 5th Suppl. Warrant dd. 2011/09/27	1,993,438,591.00			
Add: 1st S.G.W. dd. 2011/06/13	347,864,000.00			
Less: Transfer of funds to 18/07/001/14 dd. 2011/09/14	(42,000,000.00)			
Less: Virement of funds to 18/04/004/01 dd. 2011/09/09	(15,000.00)			
Less: Transfer of funds to 18/09/005/06/A/035 dd. 2010/12/03	(2,800,000.00)			
Less: Transfer of funds to 18/02/005/92 dd. 2011/02/18	(14,000,000.00)			
07 DEBT SERVICING	1,281,212,717.00	1,279,964,546.75	1,248,170.25	0.00
Original Provision	1,063,888,421.00			
Add: Transfer of funds dd. 2012/01/18 -	170,901,001.00			
Add: 1st S.G.W. dd. 2011/06/13	4,423,295.00			
Add: Transfer of funds from 18/04/007/10	42,000,000.00			
09 DEVELOPMENT PROGRAMME	30,223,000.00	13,527,802.33	16,695,197.67	0.00
Original Provision	35,423,000.00			
Less: Transfer of Funds to 18/07/009/01 dd. 2012/01/18	(8,000,000.00)			
Add: Transfer of Funds from 18/04/011/69 - Ministerial Minute No 197/2010 dd. 2010/12/03	2,800,000.00			
TOTAL	10,854,248,240.00	10,659,142,843.48	195,105,396.52	0.00

APPROPRIATION ACCOUNT FOR THE FINANCIAL YEAR 2011

HEAD 18 - MINISTRY OF FINANCE - COMPTROLLER OF ACCOUNTS

SECTION B - SUMMARY OF EXPENDITURE - 2

SUB-HEAD/ITEM/SUB-ITEM		ESTIMATES	ACTUAL	VARIANCE
		FINANCIAL YEAR 2011	EXPENDITURE FINANCIAL YEAR 2011	
		\$ c	\$ c	\$ c
SUB HEAD 01 PERSONNEL EXPENDITURE		91,412,775.00	80,713,971.19	10,698,803.81
Sub Item	01 Salaries and C.O.L.A	77,220,225.00	73,458,958.20	3,761,266.80
	02 Wages and Cost of Living Allowance	454,450.00	0.00	454,450.00
	03 Overtime	38,000.00	14,339.51	23,660.49
	04 Allowances	2,440,000.00	1,399,353.29	1,040,646.71
	05 Government's Contribution to N.I.S	4,963,075.00	3,933,213.94	1,029,861.06
	06 Remuneration to Board Members	1,071,000.00	560,808.65	510,191.35
	08 Vacant Posts - Salaries & C.O.L.A. (without bodies)	3,200,000.00	0.00	3,200,000.00
	12 Settlement of Arrears to Public Officers	150,000.00	33,875.39	116,124.61
	16 Payment of Increments - Salaries			
	23 Salaries - Direct Charges	1,087,000.00	681,191.67	405,808.33
	24 Allowances - Direct Charges	225,000.00	128,500.00	96,500.00
	27 Gov't. Contribution to Group Health Insurance - Monthly Paid Officers	530,025.00	479,739.42	50,285.58
	31 Gov't. Contribution to Group to NIS - Direct Charges Monthly Paid Officers	34,000.00	23,991.12	10,008.88
SUB HEAD 02 GOODS AND SERVICES		177,918,529.00	140,737,770.15	37,180,758.85
Sub Item	01 Travelling	6,940,112.00	4,226,828.27	1,813,283.73
	03 Uniforms	152,610.00	82,023.50	70,586.50
	04 Electricity	5,900,798.00	4,752,578.59	1,148,219.41
	05 Telephones	7,014,400.00	5,661,528.15	1,352,871.85
	06 Water and Sewerage Authority	812,000.00	262,146.78	549,853.22
	07 House Rates	410,000.00	0.00	410,000.00
	08 Rent /Lease - Accommodation/Storage	22,693,582.00	19,510,363.32	4,083,218.68
	09 Rent /Lease - Vehicles/Equipment	44,322.00	43,642.50	679.50
	10 Office Stationery and Supplies	2,684,700.00	2,421,983.60	262,716.40
	11 Books and Periodicals	552,000.00	353,282.73	198,717.27
	12 Materials and Supplies	2,892,200.00	728,881.31	2,163,318.69
	13 Maintenance of Vehicles	464,990.00	153,382.37	311,607.63
	15 Repairs and Maintenance - Equipment	4,248,065.00	3,952,483.52	295,581.48
	16 Contract Employment	21,562,794.00	19,519,601.65	2,043,192.35
	17 Training	4,841,218.00	1,101,517.33	3,739,700.67
	19 Official Entertainment	600,000.00	84,844.10	515,155.90
	21 Repairs and Maintenance Buildings	6,167,363.00	2,076,351.92	4,091,011.08
	22 Short Term Employment	3,005,000.00	2,259,935.33	745,064.67
	23 Fees	1,160,000.00	113,660.49	1,046,339.51
	25 Audit of Overseas Missions	100,000.00	0.00	100,000.00
	27 Official Overseas Travel	3,000,000.00	1,853,692.13	1,146,307.87
	28 Other Contracted Services	15,131,613.00	13,751,552.42	1,380,060.58
	29 Losses on Foreign Currency Conversion	12,347,245.00	12,087,841.14	259,403.86
	30 Government Vehicles Insurance Claims	1,872,542.00	713,162.26	1,159,379.74
	32 Losses of Public Money etc.	100,000.00	1,864.48	98,135.52
	36 Extraordinary Expenditure	50,262.00	4,982.00	45,280.00
	37 Janitorial Services	5,200,000.00	4,695,169.54	504,830.46
	43 Security Services	6,050,709.00	5,919,441.58	131,267.42
	56 Losses of Public Money on Payment to Pensioners through Banks	500,000.00	304,274.45	195,725.55
	57 Postage	165,500.00	122,615.99	42,884.01
	58 Medical Expenses	375,000.00	9,282.52	365,717.48
	60 Travelling-Direct Charges	177,000.00	104,100.00	72,900.00
	61 Insurance	2,510,000.00	1,352,471.81	1,157,528.19
	62 Promotion, Publicity and Printing	2,767,910.00	1,505,687.96	1,262,222.04
	65 Expenses of Cabinet Appointed Bodies	2,058,100.00	990,169.38	1,067,930.62
	66 Hosting of Conferences, Seminars, and Other Functions	4,014,494.00	1,783,824.09	2,230,669.91
	92 Claims for Payment i.r.o. Void Cheques	29,000,000.00	28,224,830.44	775,169.56
	99 Employee Assistance Programme	352,000.00	7,772.50	344,227.50

APPROPRIATION ACCOUNT FOR THE FINANCIAL YEAR 2011

HEAD 18 - MINISTRY OF FINANCE - COMPTROLLER OF ACCOUNTS

SECTION B - SUMMARY OF EXPENDITURE - 2

SUB-HEAD/ITEM/SUB-ITEM	ESTIMATES FINANCIAL YEAR 2011	ACTUAL EXPENDITURE FINANCIAL YEAR 2011	V A R I A N C E
	\$ c	\$ c	\$ c
SUB HEAD 03 MINOR EQUIPMENT PURCHASES	3,697,500.00	1,021,794.28	2,675,705.72
Item 01 Vehicles	460,000.00	455,000.00	5,000.00
02 Office Equipment	2,194,310.00	192,969.23	2,001,340.77
03 Furniture and Furnishings	670,122.00	298,123.99	371,998.01
04 Other Minor Equipment	373,068.00	75,701.06	297,366.94
SUB HEAD 04 - CURRENT TRANSFERS AND SUBSIDIES	9,269,783,719.00	9,143,176,958.78	126,606,760.22
Item 001 Regional Bodies	1,767,000.00	817,736.44	949,263.56
004 International Bodies	93,076,252.00	93,044,251.79	32,000.21
005 Non - Profit Institutions	135,000.00	0.00	135,000.00
007 Households	367,590,000.00	272,304,479.15	95,285,520.85
009 Other Transfers	8,011,620,867.00	8,003,985,617.76	7,635,249.24
011 Transfers to State Enterprises	795,594,600.00	773,024,873.64	22,569,726.36
013 Loans to State Enterprises	0.00	0.00	0.00
SUB HEAD 07 - DEBT SERVICING	1,281,212,717.00	1,279,964,546.75	1,248,170.25
Item 001 Interest - Local Loans	450,182,921.00	448,934,753.04	1,248,167.96
002 Interest - Foreign Loans	0.00	0.00	0.00
009 Interest on Overdraft	189,535,276.00	189,535,275.51	0.49
011 Principal Repayments - Local Loans	641,494,520.00	641,494,518.20	1.80
012 Principal Repayments - Foreign Loans	0.00	0.00	0.00
TOTAL	10,824,025,240.00	10,645,615,041.15	178,410,198.85
SUB HEAD 09 - DEVELOPMENT PROGRAMME	30,223,000.00	13,527,802.33	16,695,197.67
Sub Item 003 Economic Infrastructure	0.00	0.00	0.00
Sub Item 005 Multi-Sectoral and Other Services	30,223,000.00	13,527,802.33	16,695,197.67
GRAND TOTAL	10,854,248,240.00	10,659,142,843.48	195,105,396.52

APPROPRIATION ACCOUNT FOR THE FINANCIAL YEAR 2011
HEAD 18 - MINISTRY OF FINANCE - COMPTROLLER OF ACCOUNTS

SECTION C - DETAILS OF EXPENDITURE

SUB-HEAD/ITEM/SUB-ITEM	ESTIMATES FINANCIAL YEAR 2011	ACTUAL EXPENDITURE FINANCIAL YEAR 2011	V A R I A N C E (See Note 1 for reasons for Variances)	
			LESS THAN ESTIMATES	MORE THAN ESTIMATES
\$ c	\$ c	\$ c	\$ c	\$ c
01 PERSONNEL EXPENDITURE	91,412,775.00	80,713,971.19	10,698,803.81	0.00
001 General Administration				
01 Salaries and Cost of Living Allowance				
Original Provision	33,134,360.00			
Less: Virement to 18/01/004/01(A.U.13 C.B.I.R.)	(2,500,000.00)			
Less: Virement to 18/01/010/01(A.U.13 C.B.I.R.)	(3,000,000.00)			
F:Bud: 12/18/4 Sub.111 dd. 2011/06/10				
Add: 1st. S.G.W. dd.2011/06/13 Ref. F:BUD:4/4/8	26,371,000.00			
Less: Virement to 18/01/004/01(A.U.13 C.B.I.R.)				
F:Bud: 12/18/4 Sub.111 dd. 2011/08/04	(10,000,000.00)			
Less: Virement to 18/01/003/01(A.U.14 C&E)				
F:Bud: 12/18/4 Sub.11 dd. 2011/08/09	(10,000,000.00)			
Less: Virement to 18/01/002/01 \$400,000.00				
Less: Virement to 18/01/005/01 \$3,000,000.00				
Less: Virement to 18/01/008/01 \$600,000.00				
Less: Virement to 18/01/011/01 \$250,000.00				
Less: Virement to 18/01/009/01 \$1,350,000.00				
Less: Virement to 18/01/001/05 \$100,000.00				
Less: Virement to 18/01/009/05 \$50,000.00				
Less: Virement to 18/01/011/05 \$6,000.00				
Less: Virement to 18/01/001/27 \$10,000.00				
Less: Virement to 18/01/005/27 \$24,000.00				
Less: Virement to 18/01/009/27 \$4,500.00				
F:Bud: 12/18/4 Sub.1 dd. 2011/08/15	(5,794,500.00)			
Less: Virement to 18/01/002/01 \$1,000,000.00				
Less: Virement to 18/01/005/01 \$5,000,000.00				
Less: Virement to 18/01/008/01 \$1,000,000.00				
Less: Virement to 18/01/012/01 \$500,000.00				
F:Bud: 12/18/4 Sub.1 dd. 2011/09/07	(7,500,000.00)			
Less: Virement to 18/01/005/27				
F:Bud: 12/18/4 Sub.1 dd. 2011/09/21	(21,000.00)			
Less: Virement to 18/01/005/27				
F:Bud: 12/18/4 Sub.1 dd. 2011/09/27	(16,000.00)			
Less: Virement to 18/01/001/27				
F:Bud: 12/18/4 Sub.1 dd. 2011/09/28	(2,000.00)			
Less: Transfer of funds to 18/07/009/01				
F:BUD: 12/18/4 Sub 1 dd. 2012/01/18	(7,033,126.00)	13,638,734.00	13,577,088.41	61,645.59
02 Wages and Cost of Living Allowance	454,450.00	0.00	454,450.00	0.00
03 Overtime - Monthly Paid Officers	10,000.00	472.46	9,527.54	0.00
04 Allowances - Monthly Paid Officers	1,200,000.00	687,487.11	512,512.89	0.00
05 Government's Contribution to N.I.S.				
Original Provision	850,000.00			
Less: Virement to 18/01/008/27				
F:Bud: 12/18/4 Sub.1 dd. 2011/02/22	(21,925.00)			
Add: Virement from 18/01/001/01				
F:Bud: 12/18/4 Sub.1 dd. 2011/08/15	100,000.00	928,075.00	684,176.52	243,898.48
06 Remuneration to Board Members	5,000.00	0.00	5,000.00	0.00
08 Vacant Posts - Salaries and COLA (Without Bodies)	700,000.00	0.00	700,000.00	0.00
12 Settlement of Arrears to Public Officers				
Original Provision	0.00	0.00	0.00	0.00
23 Salaries-Direct Charges	900,000.00	681,191.67	218,808.33	0.00
24 Allowances-Direct Charges	170,000.00	128,500.00	41,500.00	0.00
27 Government's contribution to Group Health Insurance - Monthly Paid Officers				
Original Provision	70,000.00			
Add: Virement from 18/01/001/01				
F:Bud: 12/18/4 Sub.1 dd. 2011/08/15	10,000.00			
Add: Virement from 18/01/001/01				
F:Bud: 12/18/4 Sub.1 dd. 2011/09/28	2,000.00	82,000.00	81,313.00	687.00
31 Government's contribution to NIS - Direct Charges	30,000.00	23,991.12	6,008.88	0.00

**APPROPRIATION ACCOUNT FOR THE FINANCIAL YEAR 2011
HEAD 18 - MINISTRY OF FINANCE - COMPTROLLER OF ACCOUNTS**

SECTION C - DETAILS OF EXPENDITURE

SUB-HEAD/ITEM/SUB-ITEM	ESTIMATES FINANCIAL YEAR 2011	ACTUAL EXPENDITURE FINANCIAL YEAR 2011	V A R I A N C E (See Note 1 for reasons for Variances)	
			LESS THAN ESTIMATES	MORE THAN ESTIMATES
\$ c	\$ c	\$ c	\$ c	\$ c
Total General Administration	18,118,259.00	15,864,220.29	2,254,038.71	0.00

**APPROPRIATION ACCOUNT FOR THE FINANCIAL YEAR 2011
HEAD 18 - MINISTRY OF FINANCE - COMPTROLLER OF ACCOUNTS**

SECTION C - DETAILS OF EXPENDITURE

SUB-HEAD/ITEM/SUB-ITEM	ESTIMATES FINANCIAL YEAR 2011	ACTUAL EXPENDITURE FINANCIAL YEAR 2011	V A R I A N C E (See Note 1 for reasons for Variances)	
			LESS THAN ESTIMATES	MORE THAN ESTIMATES
\$ c	\$ c	\$ c	\$ c	\$ c
002 Budget Division				
01 Salaries and Cost of Living Allowance				
Original Provision	9,900,000.00			
Add: Virement from 18/01/001/01				
F:Bud: 12/18/4 Sub1 dd. 2011/08/15	400,000.00			
Add: Virement from 18/01/001/01				
F:Bud: 12/18/4 Sub1 dd. 2011/09/07	<u>1,000,000.00</u>	11,300,000.00	10,518,862.17	781,137.83
04 Allowances - Monthly Paid Officers		500,000.00	238,882.58	261,117.42
05 Government's Contribution to N.I.S.		700,000.00	535,576.14	164,423.86
08 Vacant posts - Salaries and COLA (without bodies)		800,000.00	0.00	800,000.00
12 Settlement of Arrears to Public Officers		100,000.00	0.00	100,000.00
27 Government's contribution to Group Health Insurance - Monthly Paid Officers		75,000.00	60,085.00	14,915.00
Total Budget Division		13,475,000.00	11,353,405.89	2,121,594.11
005 Treasury Division				
01 Salaries and Cost of Living Allowance				
Original Provision	30,000,000.00			
Add: Virement from 18/01/001/01				
F:Bud: 12/18/4 Sub1 dd. 2011/08/15	3,000,000.00			
Add: Virement from 18/01/001/01				
F:Bud: 12/18/4 Sub1 dd. 2011/09/07	5,000,000.00			
Less: Transfer of funds to 18/07/009/01				
F:BUD: 12/18/4 Sub 1 dd. 2012/01/18	<u>(947,409.00)</u>	37,052,591.00	36,328,662.93	723,928.07
03 Overtime - Monthly Paid Officers		8,000.00	0.00	8,000.00
04 Allowances - Monthly Paid Officers		390,000.00	222,183.60	167,816.40
05 Government's Contribution to N.I.S.		2,300,000.00	2,012,993.46	287,006.54
08 Vacant posts - Salaries and COLA (without bodies)				
Original Provision	2,000,000.00			
Less: Transfer of funds to 18/07/009/01				
F:BUD: 12/18/4 Sub 1 dd. 2012/01/18	<u>(2,000,000.00)</u>	0.00	0.00	0.00
12 Settlement of Arrears to Public Officers		50,000.00	33,875.39	16,124.61
23 Salaries - Direct Charges		187,000.00	0.00	187,000.00
24 Allowances - Direct Charges		55,000.00	0.00	55,000.00
27 Government's contribution to Group Health Insurance - Monthly Paid Officers				
Original Provision	218,000.00			
Add: Virement from 18/01/001/01				
F:Bud: 12/18/4 Sub1 dd. 2011/08/15	24,000.00			
Add: Virement from 18/01/001/01				
F:Bud: 12/18/4 Sub1 dd. 2011/09/21	21,000.00			
Add: Virement from 18/01/001/01				
F:Bud: 12/18/4 Sub1 dd. 2011/09/27	<u>16,000.00</u>	279,000.00	257,699.42	21,300.58
31 Government's contribution to NIS - Direct Charges		4,000.00	0.00	4,000.00
Total Treasury Division		40,325,591.00	38,855,414.80	1,470,176.20

**APPROPRIATION ACCOUNT FOR THE FINANCIAL YEAR 2011
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SECTION C - DETAILS OF EXPENDITURE

SUB-HEAD/ITEM/SUB-ITEM	ESTIMATES FINANCIAL YEAR 2011	ACTUAL EXPENDITURE FINANCIAL YEAR 2011	V A R I A N C E (See Note 1 for reasons for Variances)	
			LESS THAN ESTIMATES	MORE THAN ESTIMATES
\$ c	\$ c	\$ c	\$ c	\$ c
008 Investments Division				
01 Salaries and Cost of Living Allowance				
Original Provision	5,000,000.00			
Add: Virement from 18/01/001/01				
F:Bud: 12/18/4 Sub1 dd. 2011/08/15	600,000.00			
Add: Virement from 18/01/001/01				
F:Bud: 12/18/4 Sub1 dd. 2011/09/07	1,000,000.00			
Add: Virement from 18/01/0012/01				
F:Bud: 12/18/4 Sub1 dd. 2012/01/23	500,000.00	7,100,000.00	5,490,938.36	1,609,061.64
05 Government's Contribution to N.I.S.	400,000.00	285,827.40	114,172.60	0.00
08 Vacant posts - Salaries and COLA (without bodies)	500,000.00	0.00	500,000.00	0.00
27 Government's contribution to Group Health Insurance - Monthly Paid Officers				
Original Provision	10,000.00			
Add: Virement from 18/01/001/05				
F:Bud: 12/18/4 Sub.1 dd. 2011/02/22	21,925.00	31,925.00	30,683.00	1,242.00
Total Investments Division	8,031,925.00	5,807,448.76	2,224,476.24	0.00
009 Central Tenders Board				
01 Salaries and Cost of Living Allowance				
Original Provision	5,000,000.00			
Add: Virement from 18/01/001/01				
F:Bud: 12/18/4 Sub1 dd. 2011/08/15	1,350,000.00	6,350,000.00	6,073,534.13	276,465.87
03 Overtime - Monthly Paid Officers	20,000.00	13,867.05	6,132.95	0.00
04 Allowances - Monthly Paid Officers	350,000.00	250,800.00	99,200.00	0.00
05 Government's Contribution to N.I.S.				
Original Provision	350,000.00			
Add: Virement from 18/01/001/01				
F:Bud: 12/18/4 Sub.1 dd. 2011/08/15	50,000.00	400,000.00	329,744.70	70,255.30
06 Remuneration to Board Members	566,000.00	266,221.94	299,778.06	0.00
08 Vacant posts - Salaries and COLA (without bodies)	200,000.00	0.00	200,000.00	0.00
27 Government's contribution to Group Health Insurance - Monthly Paid Officers				
Original Provision	35,000.00			
Add: Virement from 18/01/001/01				
F:Bud: 12/18/4 Sub.1 dd. 2011/08/15	4,500.00	39,500.00	38,613.00	887.00
Total Central Tenders Board	7,925,500.00	6,972,780.82	952,719.18	0.00

**APPROPRIATION ACCOUNT FOR THE FINANCIAL YEAR 2011
HEAD 18 - MINISTRY OF FINANCE - COMPTROLLER OF ACCOUNTS**

SECTION C - DETAILS OF EXPENDITURE

SUB-HEAD/ITEM/SUB-ITEM	ESTIMATES FINANCIAL YEAR 2011	ACTUAL EXPENDITURE FINANCIAL YEAR 2011	V A R I A N C E (See Note 1 for reasons for Variances)	
			LESS THAN ESTIMATES	MORE THAN ESTIMATES
\$ c	\$ c	\$ c	\$ c	\$ c
011 - National Insurance Appeal Board Tribunal				
01 Salaries and Cost of Living Allowance				
Original Provision	305,000.00			
Add: Virement from 18/01/001/01				
F:Bud: 12/18/4 Sub.1 dd. 2011/08/15	250,000.00	555,000.00	385,022.38	169,977.62
05 Government's Contribution to N.I.S.				
Original Provision	25,000.00			
Add: Virement from 18/01/001/01				
F:Bud: 12/18/4 Sub.1 dd. 2011/08/15	6,000.00	31,000.00	22,826.88	8,173.12
06 Remuneration to Board Members		500,000.00	294,586.71	205,413.29
27 Government's contribution to Group Health Insurance - Monthly Paid Officers		5,000.00	3,660.00	1,340.00
Total National Insurance Appeal Board Tribunal		1,091,000.00	706,095.97	384,904.03
012 Project Planning and Reconstruction Division				
01 Salaries and Cost of Living Allowance				
Original Provision	1,900,000.00			
Add: Virement from 18/01/001/01				
F:Bud: 12/18/4 Sub.1 dd. 2011/09/07	500,000.00			
Less: Virement to 18/01/008/01				
F:Bud: 12/18/4 Sub.1 dd. 2012/01/23	(500,000.00)	1,223,900.00	1,084,849.82	139,050.18
Less: 2nd S.G.W. dd. 2012/01/25	(676,100.00)			
05 Government's Contribution to N.I.S.				
Original Provision	250,000.00			
Less: 2nd S.G.W. dd. 2012/01/25	(46,000.00)	204,000.00	62,068.84	141,931.16
08 Vacant posts - Salaries and COLA (without bodies)		1,000,000.00	0.00	1,000,000.00
27 Government's contribution to Group Health Insurance - Monthly Paid Officers				
Original Provision	20,000.00			
Less: 2nd S.G.W. dd. 2012/01/25	(2,400.00)	17,600.00	7,686.00	9,914.00
Total Project Planning and Reconstruction Division		2,445,500.00	1,154,604.66	1,290,895.34

**APPROPRIATION ACCOUNT FOR THE FINANCIAL YEAR 2011
HEAD 18 - MINISTRY OF FINANCE - COMPTROLLER OF ACCOUNTS**

SECTION C - DETAILS OF EXPENDITURE

SUB-HEAD/ITEM/SUB-ITEM	ESTIMATES FINANCIAL YEAR 2011	ACTUAL EXPENDITURE FINANCIAL YEAR 2011	V A R I A N C E (See Note 1 for reasons for Variances)	
			LESS THAN ESTIMATES	MORE THAN ESTIMATES
\$ c	\$ c	\$ c	\$ c	\$ c
02 GOODS AND SERVICES	177,918,529.00	140,737,770.15	37,180,758.85	0.00
001 General Administration				
01 Travelling and Subsistence				
Original Provision	26,954,150.00			
Less: Virement to 18/02/002/01 \$1,000,000.00				
Less: Virement to 18/02/011/01 \$200,000.00				
F:Bud: 12/18/4 Sub1. dd. 2011/09/13	(1,200,000.00)			
Less: Virement to 18/02/005/43				
F:Bud: 12/18/4 Sub1. dd. 2011/09/21	(313,000.00)			
Less: Transfer of funds to 18/07/009/01				
F:BUD: 12/18/4 Sub 1 dd. 2012/01/18	<u>(24,342,664.00)</u>	1,098,486.00	1,092,066.38	6,419.62
03 Uniforms				
Original Provision	4,000.00			
Add: Virement from 18/02/001/13				
F:Bud: 12/18/4 Sub1. dd. 2011/09/30	5,010.00			
Add: Virement from 18/02/001/65				
F:Bud: 12/18/4 Sub1. dd. 2011/02/04	<u>28,000.00</u>	37,010.00	31,707.00	5,303.00
04 Electricity				
Original Provision	4,500,000.00			
Less: Virement to 18/02/005/29				
F:Bud: 12/18/4 Sub1 dd. 2012/01//18	<u>(235,202.00)</u>	4,264,798.00	3,359,153.63	905,644.37
05 Telephones				
Original Provision	6,000,000.00			
Less: Virement to 18/02/005/29				
F:Bud: 12/18/4 Sub1 dd. 2012/01//18	<u>(2,000,000.00)</u>	4,000,000.00	3,798,415.71	201,584.29
06 Water and Sewerage Rates		800,000.00	256,458.78	543,541.22
07 House Rates		400,000.00	0.00	400,000.00
08 Rent/Lease-Office Accommodation and Storage		16,505,000.00	15,081,953.46	1,423,046.54
09 Rent/Lease-Vehicles and Equipment				
Original Provision	5,000.00			
Add: Virement from 18/02/001/12				
F:Bud: 12/18/4 Sub1. dd. 2010/11/19	17,500.00			
Add: Virement from 18/02/001/65				
F:Bud: 12/18/4 Sub1 Temp. dd. 2011/03/23	<u>21,822.00</u>	44,322.00	43,642.50	679.50
10 Office Stationery and Supplies		720,000.00	658,028.33	61,971.67
11 Books and Periodicals		400,000.00	315,919.52	84,080.48
12 Materials and Supplies				
Original Provision	800,000.00			
Less: Virement to 18/02/001/09				
F:Bud: 12/18/4 Sub1 dd. 2010/11/19	<u>(17,500.00)</u>	782,500.00	292,856.79	489,643.21
13 Maintenance of Vehicles				
Original Provision	250,000.00			
Less: Virement to 18/02/001/03				
F:Bud: 12/18/4 Sub1 dd. 2011/09/30	<u>(5,010.00)</u>	244,990.00	44,564.34	200,425.66
15 Repairs and Maintenance (Equipment)				
Original Provision	300,000.00			
Add: Virement from 18/02/001/17				
F:Bud: 12/18/4 Sub1 Temp.dd. 2011/04/29	46,520.00			
Add: Virement from 18/02/001/65				
F:Bud: 12/18/4 Sub1 Temp.dd. 2011/06/10	<u>99,500.00</u>	446,020.00	331,683.86	114,336.14
16 Contract Employment				
Original Provision	15,400,000.00			
Less: Virement to 18/02/001/22				
F:Bud: 12/18/4 Sub1Temp. dd. 2011/03/23	(735,000.00)			
Less: Transfer of funds to 18/07/009/01				
F:BUD: 12/18/4 Sub 1 dd. 2012/01/18	<u>(5,550,928.00)</u>	9,114,072.00	9,113,949.58	122.42
001 General Administration c/f		38,857,198.00	34,420,399.88	4,436,798.12
				0.00

**APPROPRIATION ACCOUNT FOR THE FINANCIAL YEAR 2011
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SECTION C - DETAILS OF EXPENDITURE

SUB-HEAD/ITEM/SUB-ITEM	ESTIMATES FINANCIAL YEAR 2011	ACTUAL EXPENDITURE FINANCIAL YEAR 2011	V A R I A N C E (See Note 1 for reasons for Variances)	
			LESS THAN ESTIMATES	MORE THAN ESTIMATES
\$ c	\$ c	\$ c	\$ c	\$ c
02 GOODS AND SERVICES				
001 General Administration b/f	38,857,198.00	34,420,399.88	4,436,798.12	0.00
17 Training				
Original Provision	2,500,000.00			
Less: Virement to 18/02/001/15				
F:Bud: 12/18/4 Sub1Temp. dd. 2011/04/29	(46,520.00)	2,453,480.00	621,501.58	1,831,978.42
19 Official Entertainment	600,000.00	84,844.10	515,155.90	0.00
21 Repairs and Maintenance-Building and Security Services - Finance Building				
Original Provision	6,000,000.00			
Less: Virement to 18/02/001/62				
F:Bud: 12/18/4 Sub1Vol. dd. 2012/01/26	(932,637.00)	5,067,363.00	1,700,268.96	3,367,094.04
22 Short Term Employment				
Original Provision	1,000,000.00			
Add: Virement from 18/02/001/16				
F:Bud: 12/18/4 Sub1 Temp. dd. 2011/03/23	735,000.00			
Add: Virement from 18/02/001/65				
F:Bud: 12/18/4 Sub1Vol.11 dd. 2011/08/03	1,000,000.00	2,735,000.00	2,259,935.33	475,064.67
23 Fees	1,100,000.00	59,745.84	1,040,254.16	0.00
28 Other Contracted Services				
Original Provision	44,000,000.00			
Less: Transfer of funds to 18/07/009/01				
F:BUD: 12/18/4 Sub 1 dd. 2012/01/18	(36,941,977.00)			
Add: Virement from 18/02/005/30				
F:Bud: 12/18/4 Sub 1 dd. 2012/01/23	127,458.00			
Add: Virement from 18/02/004/15				
F:Bud: 12/18/4 Sub 1 dd. 2012/01/23	4,270,669.00	11,456,150.00	11,328,691.36	127,458.64
36 Extraordinary Expenditure	50,000.00	4,720.00	45,280.00	0.00
37 Janitorial Services	4,600,000.00	4,130,452.48	469,547.52	0.00
43 Security Services	3,440,000.00	3,430,442.99	9,557.01	0.00
57 Postage	50,000.00	19,833.07	30,166.93	0.00
58 Medical Expenses	325,000.00	9,282.52	315,717.48	0.00
60 Travelling and Subsistence -Direct Charges	150,000.00	104,100.00	45,900.00	0.00
61 Insurance	1,510,000.00	1,352,471.81	157,528.19	0.00
62 Promotions, Publicity and Printing				
Original Provision	6,500,000.00			
Less: Transfer of funds to 18/07/009/01				
F:BUD: 12/18/4 Sub 1 dd. 2012/01/18	(5,220,961.00)			
Add: Virement from 18/02/001/21				
F:Bud: 12/18/4 Sub 1 dd. 2012/01/26	932,637.00	2,211,676.00	1,279,038.88	932,637.12
65 Expenses of Cabinet Appointed Bodies				
Original Provision	5,000,000.00			
Less: Virement to 18/02/001/03				
F:Bud: 12/18/4 Sub.1 dd. 2011/02/04	(28,000.00)			
Less: Virement to 18/02/001/09				
F:Bud: 12/18/4 Sub.1 Temp. dd. 2011/03/23	(21,822.00)			
Less: Virement to 18/02/001/15				
F:Bud: 12/18/4 Sub.1 Temp. dd. 2011/06/10	(99,500.00)			
Less: Virement to 18/02/001/22				
F:Bud: 12/18/4 Sub.1Vol.11 dd. 2011/08/03	(1,000,000.00)			
Less: Transfer of funds to 18/07/009/01				
F:BUD: 12/18/4 Sub 1 dd. 2012/01/18	(3,792,578.00)	58,100.00	0.00	58,100.00
General Administration c/f	74,663,967.00	60,805,728.80	13,858,238.20	0.00

**APPROPRIATION ACCOUNT FOR THE FINANCIAL YEAR 2011
HEAD 18 - MINISTRY OF FINANCE - COMPTROLLER OF ACCOUNTS**

SECTION C - DETAILS OF EXPENDITURE

SUB-HEAD/ITEM/SUB-ITEM	ESTIMATES FINANCIAL YEAR 2011	ACTUAL EXPENDITURE FINANCIAL YEAR 2011	V A R I A N C E (See Note 1 for reasons for Variances)	
			LESS THAN ESTIMATES	MORE THAN ESTIMATES
	\$ c	\$ c	\$ c	\$ c
b/f	74,663,967.00	60,805,728.80	13,858,238.20	0.00
02 GOODS AND SERVICES (cont'd)				
001 General Administration (cont'd)				
66 Hosting of Conferences,Seminars and Other Functions	3,000,000.00	862,547.66	2,137,452.34	0.00
99 Employee Assistance Programme	200,000.00	5,760.00	194,240.00	0.00
Total General Administration	77,863,967.00	61,674,036.46	16,189,930.54	0.00
002 Budget Division				
01 Travelling and Subsistence				
Original Provision	1,500,000.00			
Add: Virement from 18/02/001/01				
F:Bud: 12/18/4 Sub1 dd. 2011/09/13	1,000,000.00	2,500,000.00	1,764,208.40	735,791.60
05 Telephones	8,000.00	0.00	8,000.00	0.00
10 Office Stationery and Supplies	200,000.00	99,095.27	100,904.73	0.00
11 Books and Periodicals	9,000.00	0.00	9,000.00	0.00
12 Materials and Supplies	150,000.00	61,416.80	88,583.20	0.00
15 Repairs and Maintenance - Equipment	80,000.00	4,575.85	75,424.15	0.00
16 Contract Employment				
Original Provision	2,000,000.00			
Less: Transfer of funds to 18/07/009/01				
F:BUD: 12/18/4 Sub 1 dd. 2012/01/18	(2,000,000.00)	0.00	0.00	0.00
17 Training	400,000.00	41,800.00	358,200.00	0.00
22 Short-term Employment	50,000.00	0.00	50,000.00	0.00
28 Other Contracted Services	40,000.00	0.00	40,000.00	0.00
66 Hosting of Conferences,Seminars and Other Functions	90,000.00	78,630.09	11,369.91	0.00
99 Employee Assistance Programme	50,000.00	0.00	50,000.00	0.00
Total Budget Division	3,577,000.00	2,049,726.41	1,527,273.59	0.00
005 Treasury Division				
01 Travelling and Subsistence	1,100,000.00	738,059.04	361,940.96	0.00
03 Uniforms	30,000.00	28,196.50	1,803.50	0.00
04 Electricity	1,290,000.00	1,189,771.69	100,228.31	0.00
05 Telephones	2,500,000.00	1,526,577.85	973,422.15	0.00
06 Water and Sewerage Rates	12,000.00	5,688.00	6,312.00	0.00
07 House Rates	10,000.00	0.00	10,000.00	0.00
08 Rent /Lease-Office Accommodation and Storage	3,260,000.00	2,495,345.10	764,654.90	0.00
10 Office Stationery and Supplies				
Original Provision	1,200,000.00			
Add: Virement from 18/02/005/15				
F:Bud: 12/18/4 Sub.1 dd. 2011/09/06	70,000.00			
Add: Virement from 18/02/005/12				
F:Bud: 12/18/4 Sub.1 dd. 2011/09/27	100,000.00	1,370,000.00	1,362,578.16	7,421.84
11 Books and Periodicals	80,000.00	20,517.39	59,482.61	0.00
002 Treasury Division c/f	9,652,000.00	7,366,733.73	2,285,266.27	0.00

**APPROPRIATION ACCOUNT FOR THE FINANCIAL YEAR 2011
HEAD 18 - MINISTRY OF FINANCE - COMPTROLLER OF ACCOUNTS**

SECTION C - DETAILS OF EXPENDITURE

SUB-HEAD/ITEM/SUB-ITEM	ESTIMATES FINANCIAL YEAR 2011	ACTUAL EXPENDITURE FINANCIAL YEAR 2011	V A R I A N C E (See Note 1 for reasons for Variances)	
			LESS THAN ESTIMATES	MORE THAN ESTIMATES
			\$ c	\$ c
b/f	9,652,000.00	7,366,733.73	2,285,266.27	0.00
02 GOODS AND SERVICES (cont'd)				
005 Treasury Division (cont'd)				
12 Materials and Supplies				
Original Provision	1,500,000.00			
Less: Virement to 18/02/005/23				
F:Bud: 12/18/4 Sub.1 dd. 2011/09/30	(10,000.00)			
Less: Virement to 18/02/005/10				
F:Bud: 12/18/4 Sub.1 dd. 2011/09/27	(100,000.00)	1,390,000.00	298,819.29	1,091,180.71
13 Maintenance of Vehicles				
Original Provision	40,000.00			
Add: Virement from 18/02/005/21				
F:Bud: 12/18/4 Sub.1 dd. 2011/02/22	100,000.00	140,000.00	66,858.83	73,141.17
15 Repairs and Maintenance - Equipment				
Original Provision	6,900,000.00			
Less: Virement to 18/02/005/43				
F:Bud: 12/18/4 Sub.1 dd. 2011/07/22	(700,000.00)			
Less: Virement to 18/02/005/10				
F:Bud: 12/18/4 Sub.1 dd. 2011/09/06	(70,000.00)			
Less: Transfer of funds to 18/07/009/01				
F:BUD: 12/18/4 Sub 1 dd. 2012/01/18	(2,567,804.00)	3,562,196.00	3,562,195.22	0.78
16 Contract Employment				
Original Provision	11,000,000.00			
Less: Transfer of funds to 18/07/009/01				
F:BUD: 12/18/4 Sub 1 dd. 2012/01/18	(2,951,278.00)	8,048,722.00	8,046,740.41	1,981.59
17 Training				
Original Provision	1,000,000.00			
Less: Virement to 18/02/005/36				
F:Bud: 12/18/4 Sub.1 dd. 2010/12/22	(262.00)	999,738.00	162,146.50	837,591.50
21 Repairs and Maintenance-Buildings				
Original Provision	1,200,000.00			
Less: Virement to 18/02/005/13				
F:Bud: 12/18/4 Sub.1 dd. 2011/02/22	(100,000.00)	1,100,000.00	376,082.96	723,917.04
22 Short Term Employment		200,000.00	0.00	200,000.00
23 Fees				
Original Provision	50,000.00			
Add: Virement from 18/02/005/12 -				
F:Bud: 12/18/4 Sub.1 dd. 2011/09/30	10,000.00	60,000.00	53,914.65	6,085.35
25 Audit of Overseas Missions		100,000.00	0.00	100,000.00
27 Official Overseas Travel		3,000,000.00	1,853,692.13	1,146,307.87
28 Other Contracted Services		2,900,000.00	1,747,353.04	1,152,646.96
29 Losses on Foreign Currency Conversion				
Original Provision	1,000,000.00			
Add: Virement from 18/02/008/28 - \$9,112,043.00				
Add: Virement from 18/02/001/04 - \$235,202.00				
F:Bud: 12/18/4 Sub.1 dd. 2012/01/18	9,347,245.00			
Add: Virement from 18/02/001/05				
F:Bud: 12/18/4 Sub.1 dd. 2012/01	2,000,000.00	12,347,245.00	12,087,841.14	259,403.86
30 Government Vehicles Insurance Premium				
Original Provision	2,000,000.00			
Less: Virement to 18/02/001/28				
F:Bud: 12/18/4 Sub.1 dd. 2012/01/23	(127,458.00)	1,872,542.00	713,162.26	1,159,379.74
32 Losses of Public Money		100,000.00	1,864.48	98,135.52
005 Treasury Division c/f	45,472,443.00	36,337,404.64	9,135,038.36	0.00

APPROPRIATION ACCOUNT FOR THE FINANCIAL YEAR 2011
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SECTION C - DETAILS OF EXPENDITURE

SUB-HEAD/ITEM/SUB-ITEM	ESTIMATES FINANCIAL YEAR 2011	ACTUAL EXPENDITURE FINANCIAL YEAR 2011	V A R I A N C E (See Note 1 for reasons for Variances)	
			LESS THAN ESTIMATES	MORE THAN ESTIMATES
			\$ c	\$ c
b/f	45,472,443.00	36,337,404.64	9,135,038.36	0.00
02 GOODS AND SERVICES (cont'd)				
005 Treasury Division (cont'd)				
36 Extraordinary Expenditure				
Original Provision	0.00			
Add: Virement from 18/02/005/17				
F: Bud: 12/18/4 Sub.1 dd. 2010/12/22	262.00	262.00	0.00	0.00
37 Janitorial Services	470,000.00	462,651.36	7,348.64	0.00
43 Security Services				
Original Provision	1,428,000.00			
Add: Virement from 18/02/005/15				
F: Bud: 12/18/4 Sub.1 dd. 2011/07/22	700,000.00			
Add: Virement from 18/02/001/01				
F: Bud: 12/18/4 Sub.1 dd. 2011/09/21	313,000.00	2,441,000.00	2,327,513.29	113,486.71
56 Loss of Public Monies on payment to Pensioners through Banks	500,000.00	304,274.45	195,725.55	0.00
57 Postage	100,000.00	94,272.92	5,727.08	0.00
58 Medical Expenses	50,000.00	0.00	50,000.00	0.00
60 Travelling and Subsistence - Direct Charges	27,000.00	0.00	27,000.00	0.00
61 Insurance	1,000,000.00	0.00	1,000,000.00	0.00
62 Promotions, Publicity and Printing	250,000.00	182,527.44	67,472.56	0.00
66 Hosting of Seminars, Conferences and Other Functions	400,000.00	331,282.90	68,717.10	0.00
92 Claims for Payment in respect of Void Cheques				
Original Provision	15,000,000.00			
Add: Transfer of Funds from 18/04/011/69				
F: Bud: 12/18/4 Sub.1 Temp. dd. 2011/02/18	14,000,000.00	29,000,000.00	28,224,830.44	775,169.56
99 Employee Assistance Programme	50,000.00	2,012.50	47,987.50	0.00
Total Treasury Division	79,760,705.00	68,267,031.94	11,493,673.06	0.00
008 Investments Division				
01 Travelling and Subsistence	900,000.00	483,554.16	416,445.84	0.00
03 Uniforms	13,000.00	10,055.00	2,945.00	0.00
10 Office Stationery and Supplies	120,000.00	79,955.80	40,044.20	0.00
11 Books & Periodicals	20,000.00	8,365.95	11,634.05	0.00
12 Materials and Supplies	500,000.00	45,952.94	454,047.06	0.00
13 Maintenance of Vehicles	50,000.00	18,611.33	31,388.67	0.00
15 Repairs and Maintenance - Equipment	70,000.00	11,551.75	58,448.25	0.00
16 Contract Employment	2,600,000.00	2,358,911.66	241,088.34	0.00
17 Training	300,000.00	57,072.69	242,927.31	0.00
008 Investments Division c/f	4,573,000.00	3,074,031.28	1,498,968.72	0.00

**APPROPRIATION ACCOUNT FOR THE FINANCIAL YEAR 2011
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SECTION C - DETAILS OF EXPENDITURE

SUB-HEAD/ITEM/SUB-ITEM	ESTIMATES FINANCIAL YEAR 2011	ACTUAL EXPENDITURE FINANCIAL YEAR 2011	V A R I A N C E (See Note 1 for reasons for Variances)	
			LESS THAN ESTIMATES	MORE THAN ESTIMATES
	\$ c	\$ c	\$ c	\$ c
b/f	4,573,000.00	3,074,031.28	1,498,968.72	0.00
02 GOODS AND SERVICES (cont'd)				
008 Investments Division (cont'd)				
28 Other Contracted Services				
Original Provision	10,000,000.00			
Less: Virement to 18/02/008/66				
F:Bud: 12/18/4 Sub 1 dd. 2011/07/08	(48,000.00)			
Less: Virement to 18/02/008/66				
F:Bud: 12/18/4 Sub1. Vol.11dd. 2011/08/15	(14,494.00)			
Less: Virement to 18/02/011/05				
F:Bud: 12/18/2 Sub1. Temp.dd. 2011/01/31	(150,000.00)			
Less: Virement to 18/02/005/29				
F:Bud: 12/18/4 Sub.1 dd. 2012/01/18	(9,112,043.00)	675,463.00	675,462.02	0.98
57 Postage		5,000.00	3,355.25	1,644.75
65 Expenses of Cabinet Appointed Bodies		2,000,000.00	990,169.38	1,009,830.62
66 Hosting of Conferences, Seminars and Other Functions				
Original Provision	400,000.00			
Add: Virement from 18/02/008/28				
F:Bud: 12/18/4 Sub.1 dd. 2011/07/08	48,000.00			
Add: Virement from 18/02/008/28				
F:Bud: 12/18/4 Sub.1 Vol.11 dd. 2011/08/15	14,494.00	462,494.00	461,059.30	1,434.70
99 Employee Assistance Programme		30,000.00	0.00	30,000.00
Total Investments Division		7,745,957.00	5,204,077.23	2,541,879.77
009 Central Tenders Board				
01 Travelling and Subsistence		350,000.00	296,775.13	53,224.87
03 Uniforms		11,000.00	10,600.00	400.00
04 Electricity		280,000.00	203,653.27	76,346.73
05 Telephones		300,000.00	209,270.82	90,729.18
08 Rent /Lease - Office Accommodation and Storage				
Original Provision	2,520,000.00			
Less: Virement to 18/02/009/43-				
F:Bud: 12/18/4 Sub. 1 Temp. dd. 2011/02/10	(57,521.00)			
Less: Virement to 18/02/009/15 \$9,007.00				
Less: Virement to 18/02/009/43 \$4,890.00				
F:Bud: 12/18/4 Sub. 1 dd 2011/09/28	(13,897.00)	2,448,582.00	1,186,800.00	1,261,782.00
10 Office Stationery and Supplies		150,000.00	148,438.79	1,561.21
11 Books and Periodicals		15,000.00	5,930.80	9,069.20
12 Materials and Supplies		20,000.00	19,789.68	210.32
13 Maintenance of Vehicles		30,000.00	23,347.87	6,652.13
15 Repairs and Maintenance - Equipment				
Original Provision	20,000.00			
Add: Virement from 18/02/009/08				
F:Bud: 12/18/4 Sub. 1 dd. 2011/09/28	9,007.00	29,007.00	20,952.27	8,054.73
16 Contract Employment		800,000.00	0.00	800,000.00
17 Training		450,000.00	212,396.56	237,603.44
22 Short Term Employment		20,000.00	0.00	20,000.00
37 Janitorial Services		55,000.00	45,352.50	9,647.50

APPROPRIATION ACCOUNT FOR THE FINANCIAL YEAR 2011
 HEAD 18 - MINISTRY OF FINANCE - COMPTROLLER OF ACCOUNTS

SECTION C - DETAILS OF EXPENDITURE

SUB-HEAD/ITEM/SUB-ITEM	ESTIMATES FINANCIAL YEAR 2011	ACTUAL EXPENDITURE FINANCIAL YEAR 2011	V A R I A N C E (See Note 1 for reasons for Variances)	
			LESS THAN ESTIMATES	MORE THAN ESTIMATES
\$ c	\$ c	\$ c	\$ c	\$ c
009 Central Tenders Board c/f	4,958,589.00	2,383,307.69	2,575,281.31	0.00

**APPROPRIATION ACCOUNT FOR THE FINANCIAL YEAR 2011
HEAD 18 - MINISTRY OF FINANCE - COMPTROLLER OF ACCOUNTS**

SECTION C - DETAILS OF EXPENDITURE

SUB-HEAD/ITEM/SUB-ITEM	ESTIMATES FINANCIAL YEAR 2011	ACTUAL EXPENDITURE FINANCIAL YEAR 2011	VARIANCE (See Note 1 for reasons for Variances)	
			LESS THAN ESTIMATES	MORE THAN ESTIMATES
\$ c	\$ c	\$ c	\$ c	\$ c
b/f	4,958,589.00	2,383,307.69	2,575,281.31	0.00
02 GOODS AND SERVICES (cont'd)				
009 Central tenders Board (cont'd)				
43 Security Services				
Original Provision	0.00			
Add: Virement from 18/02/009/08				
F:Bud: 12/18/4 Sub. 1 Temp. dd. 2011/02/10	57,521.00			
Add: Virement from 18/02/009/08				
F:Bud: 12/18/4 Sub. 1 dd. 2011/09/28	4,890.00	62,411.00	62,410.50	0.50
57 Postage		8,000.00	4,610.00	3,390.00
62 Promotions, Publicity and Printing		90,000.00	44,121.64	45,878.36
66 Hosting of Conferences, Seminars and		50,000.00	47,904.14	2,095.86
99 Employee Assistance Programme		20,000.00	0.00	20,000.00
Total Central Tenders Board	5,189,000.00	2,542,353.97	2,646,646.03	0.00
011 National Insurance Appeal Board Tribunal				
01 Travelling and Subsistence				
Original Provision	95,000.00			
Add: Virement from 18/02/011/62				
F:Bud: 12/18/4 Sub1. dd. 2011/08/24	22,626.00			
Add: Virement from 18/02/001/01				
F:Bud: 12/18/4 Sub1. dd. 2011/09/13	200,000.00	317,626.00	178,903.17	138,722.83
03 Uniforms		1,600.00	1,465.00	135.00
04 Electricity		66,000.00	0.00	66,000.00
05 Telephones				
Original Provision	31,000.00			
Add: Virement from 18/02/008/28				
F:Bud: 12/18/2 Sub1. Temp. dd. 2011/01/31	150,000.00	181,000.00	118,580.66	62,419.34
08 Rent /Lease-Office Accommodation and Storage		480,000.00	262,710.60	217,289.40
10 Office Stationery and Supplies		16,000.00	10,913.28	5,086.72
11 Books and Periodicals		13,000.00	2,549.07	10,450.93
12 Materials and Supplies		30,000.00	2,501.26	27,498.74
15 Repairs and Maintenance - Equipment				
Original Provision	9,000.00			
Add: Virement from 18/02/011/62				
F:Bud: 12/18/4 Sub1. Temp. dd. 2011/06/10	1,842.00	10,842.00	10,841.07	0.93
17 Training		50,000.00	6,600.00	43,400.00
37 Janitorial Services		75,000.00	56,713.20	18,286.80
43 Security Services				
Original Provision	98,000.00			
Add: Virement from 18/02/011/62				
F:Bud: 12/18/4 Sub1 dd. 2011/08/24	9,298.00	107,298.00	99,074.80	8,223.20
57 Postage		2,500.00	544.75	1,955.25
62 Promotion, Publicity and Printing				
Original Provision	190,000.00			
Less: Virement to 18/02/011/15				
F:Bud: 12/18/4 Sub1 Temp. dd. 2011/06/10	(1,842.00)			
Less: Virement to 18/02/011/01 \$22,626.00				
Less: Virement to 18/02/011/43 \$9,298.00				
F:Bud: 12/18/4 Sub1 dd. 2011/08/24	(31,924.00)	156,234.00	0.00	156,234.00
99 Employee Assistance Programme		2,000.00	0.00	2,000.00

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SUB-HEAD/ITEM/SUB-ITEM	ESTIMATES FINANCIAL YEAR 2011	ACTUAL EXPENDITURE FINANCIAL YEAR 2011	V A R I A N C E (See Note 1 for reasons for Variances)	
			LESS THAN ESTIMATES	MORE THAN ESTIMATES
\$ c	\$ c	\$ c	\$ c	\$ c
Total National Insurance Appeal Board Tribunal	1,509,100.00	751,396.86	757,703.14	0.00

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HEAD 18 - MINISTRY OF FINANCE - COMPTROLLER OF ACCOUNTS**

SECTION C - DETAILS OF EXPENDITURE

SUB-HEAD/ITEM/SUB-ITEM	ESTIMATES FINANCIAL YEAR 2011	ACTUAL EXPENDITURE FINANCIAL YEAR 2011	V A R I A N C E (See Note 1 for reasons for Variances)	
			LESS THAN ESTIMATES	MORE THAN ESTIMATES
\$ c	\$ c	\$ c	\$ c	\$ c
012 Project Planning and Reconstruction Division				
01 Travelling and Subsistence				
Original Provision	800,000.00			
Less: 2nd S.G.W. dd. 2012/01/25	(126,000.00)	674,000.00	156,816.15	517,183.85
03 Uniforms		60,000.00	0.00	60,000.00
05 Telephones				
Original Provision	30,000.00			
Less: 2nd S.G.W. dd. 2012/01/25	(4,600.00)	25,400.00	8,683.11	16,716.89
10 Office Stationery and Supplies				
Original Provision	150,000.00			
Less: 2nd S.G.W. dd. 2012/01/25	(41,300.00)	108,700.00	62,973.97	45,726.03
11 Books and Periodicals		15,000.00	0.00	15,000.00
12 Materials and Supplies				
Original Provision	23,000.00			
Less: 2nd S.G.W. dd. 2012/01/25	(3,300.00)	19,700.00	7,544.55	12,155.45
15 Repairs and Maintenance - Equipment		50,000.00	10,683.50	39,316.50
16 Contract Employment		1,000,000.00	0.00	1,000,000.00
17 Training				
Original Provision	200,000.00			
Less: Virement to 18/02/012/66				
F:Bud: 12/18/4 Sub1 dd. 2011/05/18	(12,000.00)	188,000.00	0.00	188,000.00
27 Official Overseas Travel		0.00	0.00	0.00
28 Other Contracted Services		60,000.00	46.00	59,954.00
62 Promotions, Publicity and Painting		60,000.00	0.00	60,000.00
66 Hosting of Conferences Seminars and Other Functions				
Original Provision	0.00			
Add: Virement from 18/02/012/17				
F:Bud: 12/18/4 Sub1 dd. 2011/05/18	12,000.00	12,000.00	2,400.00	9,600.00
Total Project Planning and Reconstruction Division		2,272,800.00	249,147.28	2,023,652.72

**APPROPRIATION ACCOUNT FOR THE FINANCIAL YEAR 2011
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SECTION C - DETAILS OF EXPENDITURE

SUB-HEAD/ITEM/SUB-ITEM	ESTIMATES FINANCIAL YEAR 2011	ACTUAL EXPENDITURE FINANCIAL YEAR 2011	V A R I A N C E (See Note 1 for reasons for Variances)	
			LESS THAN ESTIMATES	MORE THAN ESTIMATES
\$ c	\$ c	\$ c	\$ c	\$ c
03 MINOR EQUIPMENT PURCHASES	3,697,500.00	1,021,794.28	2,675,705.72	0.00
001 General Administration				
01 Vehicles				
Original Provision	0.00			
Add: Virement from 18/03/001/02				
F:Bud: 12/18/4 Sub1 dd. 2011/09/06	260,000.00	260,000.00	0.00	0.00
02 Office Equipment				
Original Provision	1,800,000.00			
Less: Virement to 18/03/005/01				
F:Bud: 12/18/4 Sub1 .Temp.dd. 2011/02/10	(200,000.00)			
Less: Virement to 18/03/001/01				
F:Bud: 12/18/4 Sub1 Vol.dd. 2011/09/06	(260,000.00)	1,340,000.00	5,592.80	1,334,407.20
03 Furniture and Furnishings	450,000.00	231,923.09	218,076.91	0.00
04 Other Minor Equipment	120,000.00	35,644.90	84,355.10	0.00
Total General Administration	2,170,000.00	533,160.79	1,636,839.21	0.00
002 Budget Division				
02 Office Equipment				
Original Provision	240,000.00			
Less: Virement to 18/03/002/04				
F:Bud: 12/18/4 Sub1 dd. 2010/11/19	(9,600.00)			
Less: Virement to 18/03/002/04				
F:Bud: 12/18/4 Sub1 Temp. dd. 2011/05/18	(2,000.00)			
Less: Virement to 18/03/002/04				
F:Bud: 12/18/4 Sub1 dd. 2011/09/06	(1,891.00)	226,509.00	0.00	226,509.00
03 Furniture and Furnishings	70,000.00	48,697.90	21,302.10	0.00
04 Other Minor Equipment				
Original Provision	6,000.00			
Add: Virement from 18/03/002/02				
F:Bud: 12/18/4 Sub1 dd. 2010/11/19	9,600.00			
Add: Virement from 18/03/002/02				
F:Bud: 12/18/4 Sub1 Temp. dd. 2011/05/18	2,000.00			
Add: Virement from 18/03/002/02				
F:Bud: 12/18/4 Sub1 dd. 2011/09/06	1,891.00	19,491.00	19,253.30	237.70
Total Budget Division	316,000.00	67,951.20	248,048.80	0.00
005 Treasury Division				
01 Vehicles				
Original Provision	0.00			
Add: Virement from 18/03/001/02				
F:Bud: 12/18/4 Sub1. Temp. dd. 2011/02/10	200,000.00	200,000.00	195,000.00	5,000.00
02 Office Equipment				
Original Provision	500,000.00			
Add: Virement from 18/03/005/03				
F:Bud: 12/18/4 Sub1. dd. 2011/08/24	76,878.00	576,878.00	184,840.68	392,037.32
03 Furniture and Furnishings				
Original Provision	150,000.00			
Less: Virement to 18/03/005/02				
F:Bud: 12/18/4 Sub1 dd. 2011/08/24	(76,878.00)	73,122.00	7,710.75	65,411.25
04 Other Minor Equipment		200,000.00	12,960.30	187,039.70
Total Treasury Division	1,050,000.00	400,511.73	649,488.27	0.00

**APPROPRIATION ACCOUNT FOR THE FINANCIAL YEAR 2011
HEAD 18 - MINISTRY OF FINANCE - COMPTROLLER OF ACCOUNTS**

SECTION C - DETAILS OF EXPENDITURE

SUB-HEAD/ITEM/SUB-ITEM	ESTIMATES FINANCIAL YEAR 2011	ACTUAL EXPENDITURE FINANCIAL YEAR 2011	V A R I A N C E (See Note 1 for reasons for Variances)	
			LESS THAN ESTIMATES	MORE THAN ESTIMATES
\$ c	\$ c	\$ c	\$ c	\$ c
03 MINOR EQUIPMENT PURCHASES (Cont'd)				
08 Investment Division				
02 Office Equipment	0.00	0.00	0.00	0.00
03 Furniture & Furnishings	0.00	0.00	0.00	0.00
04 Other Minor Equipment	2,000.00	0.00	2,000.00	0.00
Total Investments Division	2,000.00	0.00	2,000.00	0.00
09 Central Tenders Board				
02 Office Equipment	12,000.00	2,535.75	9,464.25	0.00
03 Furniture and Furnishings	22,000.00	9,792.25	12,207.75	0.00
04 Other Minor Equipment	10,000.00	4,880.63	5,119.37	0.00
Total Central Tenders Board	44,000.00	17,208.63	26,791.37	0.00
011 National Insurance Appeal Board Tribunal				
02 Office Equipment				
Original Provision	30,000.00			
Less: Virement to 18/03/011/04				
F:Bud: 12/18/4 Sub.1 Temp.dd. 2011/06/10	<u>(1,077.00)</u>	28,923.00	0.00	28,923.00
03 Furniture and Furnishings		5,000.00	0.00	5,000.00
04 Other Minor Equipment				
Original Provision	500.00			
Add: Virement from 18/03/011/02				
F:Bud: 12/18/4 Sub.1 Temp.dd. 2011/06/10	<u>1,077.00</u>	1,577.00	1,420.25	156.75
Total National Insurance Appeal Board Tribunal		35,500.00	1,420.25	34,079.75
012 Project Planning and Reconstruction Division				
02 Office Equipment		10,000.00	0.00	10,000.00
03 Furniture and Furnishings		50,000.00	0.00	50,000.00
04 Other Minor Equipment		20,000.00	1,541.68	18,458.32
Total Project Planning and Reconstruction Division		80,000.00	1,541.68	78,458.32

**APPROPRIATION ACCOUNT FOR THE FINANCIAL YEAR 2011
HEAD 18 - MINISTRY OF FINANCE - COMPTROLLER OF ACCOUNTS**

SECTION C - DETAILS OF EXPENDITURE

SUB-HEAD/ITEM/SUB-ITEM	ESTIMATES FINANCIAL YEAR 2011	ACTUAL EXPENDITURE FINANCIAL YEAR 2011	V A R I A N C E (See Note 1 for reasons for Variances)	
			LESS THAN ESTIMATES	MORE THAN ESTIMATES
\$ c	\$ c	\$ c	\$ c	\$ c
04 CURRENT TRANSFERS AND SUBSIDIES	9,269,783,719.00	9,143,176,958.78	126,606,760.22	0.00
001 Regional Bodies				
General Administration				
06 Trinidad & Tobago Contribution to the Caricom Regional Organisation Of Standards and Quantity (CROSQ)	1,638,000.00	817,736.44	820,263.56	0.00
Total General Administration	1,638,000.00	817,736.44	820,263.56	0.00
Treasury Division				
01 Contribution to Caribbean Development Bank Original Provision 60,000,000.00 Less: Virement of funds to 18/04/004/03 F:Bud: 12/18/4 Sub.1 .dd. 2012/01/23 (60,000,000.00)	0.00	0.00	0.00	0.00
03 Caribbean Association of Insurance Regulators (C.A.I.R.)	1,000.00	0.00	1,000.00	0.00
07 Contribution to Caribbean Regional Technical Assistance Centre (CARTAC)	128,000.00	0.00	128,000.00	0.00
10 Disaster Relief for the Caribbean	0.00	0.00	0.00	0.00
12 Caribbean Catastrophe Risk Insurance Facility Original Provision 41,225,000.00 Less: Transfer of Funds to 18/07/009/01 F:BUD: 12/18/4 Sub 1 dd. 2012/01/18 (23,380,748.00) Less: Virement of funds to 18/04/004/03 F:Bud: 12/18/4 Sub.1 dd. 2012/01/23 (17,844,252.00)	0.00	0.00	0.00	0.00
Total Treasury Division	129,000.00	0.00	129,000.00	0.00
Total Regional Bodies	1,767,000.00	817,736.44	949,263.56	0.00
004 International Bodies				
Treasury Division				
03 Expenses in connection with International Financial Institutions Original Provision 15,200,000.00 Add: Virement from 18/04/001/01 - \$60,000,000.00 Add: Virement from 18/04/001/12 - \$17,844,252.00 F:Bud: 12/18/4 Sub.1 dd. 2012/01/23 77,844,252.00	93,044,252.00	93,044,251.79	0.21	0.00
Total Treasury Division	93,044,252.00	93,044,251.79	0.21	0.00
General Administration				
05 International Association of Insurance Supervisors	32,000.00	0.00	32,000.00	0.00
Total General Administration	32,000.00	0.00	32,000.00	0.00
Total International Bodies	93,076,252.00	93,044,251.79	32,000.21	0.00
005 Non-Profit Institutions				
Treasury Division				
01 Grant of Loans and Expenses in connection with Cultural Events and to Cultural and Social Bodies Original Provision 150,000.00 Less: Transfer of Funds to 18/04/004/01 F:Bud: 12/18/4 Sub.11 .dd. 2011/09/09 (15,000.00)	135,000.00	0.00	135,000.00	0.00
Total Treasury Division	135,000.00	0.00	135,000.00	0.00
Total Non-Profit Institutions	135,000.00	0.00	135,000.00	0.00

**APPROPRIATION ACCOUNT FOR THE FINANCIAL YEAR 2011
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SECTION C - DETAILS OF EXPENDITURE

SUB-HEAD/ITEM/SUB-ITEM	ESTIMATES FINANCIAL YEAR 2011	ACTUAL EXPENDITURE FINANCIAL YEAR 2011	V A R I A N C E (See Note 1 for reasons for Variances)	
			LESS THAN ESTIMATES	MORE THAN ESTIMATES
\$ c	\$ c	\$ c	\$ c	\$ c
04 CURRENT TRANSFERS AND SUBSIDIES (cont'd)				
007 Households				
Treasury Division				
01 Refunds of Contributions to Widows' and Orphans' Pension Scheme and Expenses of Committee	100,000.00	30,003.81	69,996.19	0.00
02 Ex- Gratia Awards	200,000.00	92,685.61	107,314.39	0.00
03 Workmen's Compensation Ordinance - Injuries to Workmen	250,000.00	21,399.65	228,600.35	0.00
04 State Liability and Proceeding Act Chap. 8:02 Sec. 27(3) Original Provision Add: Virement from 18/04/007/06 F:Bud: 12/18/4 Sub. 1 Vol.11 dd. 2011/08/11 Add: Virement from 18/04/011/37 F:Bud: 12/18/4 Sub. 1 Vol.11 dd. 2011/08/11	50,000,000.00 14,000,000.00 6,000,000.00	70,000,000.00	69,136,979.43	863,020.57
06 Food Price Support Programme Original Provision Less: Virement to 18/04/11/20 F:Bud: 12/18/4 Sub. 1 Temp. dd. 2011/09/14 Less: Virement to 18/04/007/04 F:Bud: 12/18/4 Sub. 1 Vol.11 dd. 2011/08/11	200,000,000.00 (12,000,000.00) (14,000,000.00)	174,000,000.00	173,000,000.00	1,000,000.00
08 UNIMED Group Health Plan - Monthly Paid Officers	0.00	0.00	0.00	0.00
10 Support for the Acquisition of Housing Original Provision Less: Virement to 18/04/009/28 F:Bud: 12/18/4 Sub. 1 Temp dd. 2011/09/27 Less: Transfer of Funds to 18/07/001/14 F:Bud: 12/18/4 Sub. 1 dd. 2011/09/14	200,000,000.00 (65,000,000.00) (42,000,000.00)	93,000,000.00	0.00	93,000,000.00
12 National Smart Card System	0.00	0.00	0.00	0.00
13 Debit Card System for URP Employees	0.00	0.00	0.00	0.00
14 Contribution by the Prime Minister, Ministers and Members of Parliament to the Children's Development Fund	40,000.00	23,410.65	16,589.35	0.00
15 Government's Contribution to the Children's LIFE Fund	30,000,000.00	30,000,000.00	0.00	0.00
Total Treasury Division	367,590,000.00	272,304,479.15	95,285,520.85	0.00
Total Households	367,590,000.00	272,304,479.15	95,285,520.85	0.00
009 Other Transfers				
General Administration				
01 Securities and Exchange Commission	25,358,135.00	25,358,135.00	0.00	0.00
Total General Administration	25,358,135.00	25,358,135.00	0.00	0.00
Treasury Division				
03 Central Bank of Trinidad and Tobago - Increase in Authorised Capital	0.00	0.00	0.00	0.00
04 Expenses - Open Market Operations	1,000,000.00	0.00	1,000,000.00	0.00
05 Refund of Revenue collected for previous years	8,000,000.00	2,306,635.76	5,693,364.24	0.00
Treasury Division c/f	9,000,000.00	2,306,635.76	6,693,364.24	0.00

**APPROPRIATION ACCOUNT FOR THE FINANCIAL YEAR 2011
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SECTION C - DETAILS OF EXPENDITURE

SUB-HEAD/ITEM/SUB-ITEM	ESTIMATES FINANCIAL YEAR 2011	ACTUAL EXPENDITURE FINANCIAL YEAR 2011	V A R I A N C E (See Note 1 for reasons for Variances)		
			LESS THAN ESTIMATES	MORE THAN ESTIMATES	
	\$ c	\$ c	\$ c	\$ c	
b/f		9,000,000.00	2,306,635.76	6,693,364.24	0.00
04 CURRENT TRANSFERS AND SUBSIDIES					
009 Other Transfers					
Treasury Division					
07 Disaster Relief Fund for Downtown Owners and Merchants Original Provision Less: Transfer of Funds to 18/07/009/01 F:BUD: 12/18/4 Sub 1 dd. 2012/01/18	7,500,000.00 <u>(7,500,000.00)</u>	0.00	0.00	0.00	0.00
11 Infrastructure Development Fund Original Provision Add: 1st. S.G.W. dd.2011/06/13	3,000,000,000.00 <u>300,000,000.00</u>	3,300,000,000.00	3,300,000,000.00	0.00	0.00
13 Heritage & Stabilization Fund - Direct Charges Original Provision Add: 2nd Supplementary Warrant dd. 2010/07/20 Add: 5th Supplementary Warrant dd. 2010/09/27	0.00 896,513,784.00 <u>1,993,438,591.00</u>	2,889,952,375.00	2,889,952,375.00	0.00	0.00
14 Training Fund-Daily Rated Workers		1,000,000.00	1,000,000.00	0.00	0.00
17 Government Assistance for Tuition Expenses Fund (GATE)		625,000,000.00	625,000,000.00	0.00	0.00
19 CARICOM Petroleum Fund		100,000,000.00	100,000,000.00	0.00	0.00
20 Accident Victims Compensation Fund Original Provision Less: Transfer of Funds to 18/07/009/01 F:BUD: 12/18/4 Sub 1 dd. 2012/01/18	167,840,000.00 <u>(20,671,528.00)</u>	147,168,472.00	147,168,472.00	0.00	0.00
22 Heritage and Stabilization Fund - Operational Expenses		941,885.00	0.00	941,885.00	0.00
24 Contribution to the National Financial Literacy Programme		0.00	0.00	0.00	0.00
26 Colonial Life Insurance Company (CLICO) Original Provision Add: 2nd S.G.W. dd. 2012/01/25	0.00 <u>748,200,000.00</u>	748,200,000.00	748,200,000.00	0.00	0.00
27 Hindu Credit union (HCU) Original Provision Add: 2nd S.G.W. dd. 2012/01/25	0.00 <u>100,000,000.00</u>	100,000,000.00	100,000,000.00	0.00	0.00
28 First Citizens Bank Ltd. -Indemnity Calls Original Provision Add: Virement from 18/04/007/10 F:Bud: 12/18/4 Sub.1 Temp.dd. 2011/09/27	0.00 <u>65,000,000.00</u>	65,000,000.00	65,000,000.00	0.00	0.00
Total Treasury Division		7,986,262,732.00	7,978,627,482.76	7,635,249.24	0.00
Total Other Transfers		8,011,620,867.00	8,003,985,617.76	7,635,249.24	0.00
011 Transfers to State Enterprises					
01 Trinidad and Tobago (BWIA) Airways Original Provision Less: Virement to 18/04/011/57 F:Bud: 12/18/4 Sub.1 dd. 2011/09/29 Less: Virement to 18/04/011/57 F:Bud: 12/18/4 Sub.1 dd. 2011/09/30	1,500,000.00 <u>(700,000.00)</u> <u>(800,000.00)</u>	0.00	0.00	0.00	0.00
05 B.W.I.A.West Indies Airways Ltd. Original Provision Less: Virement to 18/04/011/57 F:Bud: 12/18/4 Sub.1 dd. 2011/09/30	1,500,000.00 <u>(1,500,000.00)</u>	0.00	0.00	0.00	0.00
06 Urban Development Corporation of T&T Original Provision Add: Virement from 18/04/011/37 F:Bud: 12/18/4 Sub.1 Temp.dd. 2011/05/12	1,000,000.00 <u>14,000,000.00</u>	15,000,000.00	15,000,000.00	0.00	0.00

APPROPRIATION ACCOUNT FOR THE FINANCIAL YEAR 2011
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SECTION C - DETAILS OF EXPENDITURE

SUB-HEAD/ITEM/SUB-ITEM	ESTIMATES FINANCIAL YEAR 2011	ACTUAL EXPENDITURE FINANCIAL YEAR 2011	V A R I A N C E (See Note 1 for reasons for Variances)	
			LESS THAN ESTIMATES	MORE THAN ESTIMATES
\$ c	\$ c	\$ c	\$ c	\$ c
Transfers to State Enterprises c/f	15,000,000.00	15,000,000.00	0.00	0.00

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SUB-HEAD/ITEM/SUB-ITEM	ESTIMATES FINANCIAL YEAR 2011	ACTUAL EXPENDITURE FINANCIAL YEAR 2011	V A R I A N C E (See Note 1 for reasons for Variances)	
			LESS THAN ESTIMATES	MORE THAN ESTIMATES
			\$ c	\$ c
b/f	15,000,000.00	15,000,000.00	0.00	0.00
04 CURRENT TRANSFERS AND SUBSIDIES				
011 Transfers to State Enterprises				
15 West Indies Shipping Corporation				
Original Provision	925,000.00			
Less: Virement to 18/04/011/57				
F:Bud: 12/18/4 Sub.1 dd. 2011/09/29	(62,788.00)	862,212.00	823,636.53	38,575.47
20 Development Finance Co. Ltd.				
Original Provision	0.00			
Add: Virement from 18/04/007/06 - \$12,000,000.00				
Add: Virement from 18/04/011/42 - \$8,000,000.00				
Add: Virement from 18/04/011/70 - \$10,000,000.00				
F:Bud: 12/18/4 Sub. 1 Temp. dd. 2011/09/14	30,000,000.00	30,000,000.00	30,000,000.00	0.00
23 Agricultural Development Bank		75,000,000.00	75,000,000.00	0.00
25 Trinidad and Tobago Forest Products Co. Ltd.		2,500,000.00	2,500,000.00	0.00
26 Trinidad and Tobago Mortgage Finance Co. Ltd				
Original Provision	13,300,000.00			
Less: Virement to 18/04/011/57				
F:Bud: 12/18/4 Sub.1 dd. 2011/09/29	(3,331,712.00)			
Less: Virement to 18/04/011/57				
F:Bud: 12/18/4 Sub.1 dd. 2011/09/30	(2,192,753.00)	7,775,535.00	7,775,534.24	0.76
29 National Broadcasting Network		0.00	0.00	0.00
37 Estate Management and Business Dev. Co. Ltd.				
Original Provision	142,300,000.00			
Less: Virement to 18/04/007/04				
F:Bud: 12/18/4 Sub.1 Vol. 11 dd. 2011/08/11	(6,000,000.00)			
Add: Virement from 18/04/011/68				
F:Bud:12/18/4 Sub.1 dd. 2011/08/29	11,641,836.00			
Less: Virement to 18/04/011/06 - \$14,000,000.00				
Less: Virement to 18/04/011/57 - \$16,000,000.00				
F:Bud: 12/18/4 Sub.1 Temp. dd. 2011/05/12	(30,000,000.00)			
Less: 2nd S.G.W. dd. 2012/01/25	(99,335,000.00)	18,606,836.00	10,606,834.92	8,000,001.08
40 Sugar Manufacturing Co. Ltd -Equity Injection				
Original Provision	66,860,000.00			
Less: Virement to 18/04/011/57				
F:Bud: 12/18/4 Sub.1 dd. 2011/09/30	(10,893,000.00)			
Less: Virement to 18/04/011/57				
F:Bud: 12/18/2 Sub.1 Temp. dd. 2011/01/27	(51,000,000.00)	4,967,000.00	4,967,000.00	0.00
42 Caroni (1975)Ltd.				
Original Provision	27,470,000.00			
Less: Virement to 18/04/011/20				
F:Bud: 12/18/4 Sub.1 Temp. dd. 2011/09/14	(8,000,000.00)			
Less: Virement to 18/04/011/57				
F:Bud: 12/18/4 Sub.1 dd. 2011/09/29	(228,000.00)	19,242,000.00	19,242,000.00	0.00
45 Community Improvement Services Ltd.				
Original Provision	2,800,000.00			
Add: Virement from 18/04/011/65				
F:Bud:12/18/4 Sub.1 Temp. dd. 2011/03/24	2,200,000.00			
Less: Virement to 18/04/011/57				
F:Bud: 12/18/4 Sub.1 dd. 2011/09/29	(1,000,000.00)	4,000,000.00	4,000,000.00	0.00
46 National Quarries Co. ltd.		0.00	0.00	0.00
47 Rural Development Co.Ltd		0.00	0.00	0.00
Transfers to State Enterprises c/f	177,953,583.00	169,915,005.69	8,038,577.31	0.00

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			LESS THAN ESTIMATES	MORE THAN ESTIMATES
	\$ c	\$ c	\$ c	\$ c
b/f	177,953,583.00	169,915,005.69	8,038,577.31	0.00
04 CURRENT TRANSFERS AND SUBSIDIES				
011 Transfers to State Enterprises				
50 East Port-of-Spain Dev. Co. Ltd				
Original Provision	15,400,000.00			
Less: Virement to 18/04/011/57				
F:Bud: 12/18/4 Sub.1 Temp. dd. 2011/03/24	(4,906,100.00)			
Less: Virement to 18/04/011/74				
F:Bud: 12/18/4 Sub.1 Temp. dd. 2011/05/02	(5,000,000.00)	5,493,900.00	0.00	5,493,900.00
53 Trinidad & Tobago Export Trading Co. Ltd				
Original Provision	7,300,000.00			
Less: Virement to 18/04/011/57				
F:Bud: 12/18/4 Sub.1 dd. 2011/02/22	(7,300,000.00)	0.00	0.00	0.00
55 ALUTRINT - Equity Investment		0.00	0.00	0.00
57 Caribbean Airlines Ltd				
Original Provision	0.00			
Add: Virement from 18/04/011/40				
F:Bud: 12/18/2 Sub.1 Temp. dd. 2011/01/27	51,000,000.00			
Add: Virement from 18/04/011/53				
F:Bud: 12/18/4 Sub.1 dd. 2011/02/22	7,300,000.00			
Add: Virement from 18/04/011/50				
F:Bud: 12/18/4 Sub.1 Temp. dd. 2011/03/24	4,906,100.00			
Add: Virement from 18/04/011/37				
F:Bud: 12/18/4 Sub.1 Temp. dd. 2011/05/12	16,000,000.00			
Add: Virement from 18/04/011/68				
F:Bud: 12/18/4 Sub.1 Temp. dd. 2011/05/24	32,250,000.00			
Add: Virement of funds from:				
18/04/011/01 -\$700,000.00				
18/04/011/15 -\$62,788.00				
18/04/011/26 -\$3,331,712.00				
18/04/011/42 -\$228,000.00				
18/04/011/45 -\$1,000,000.00				
18/04/011/58 -\$356,541.00				
18/04/011/64 -\$3,933,000.00				
18/04/011/65 -\$196,000.00				
18/04/011/68 -\$2,361,717.00				
F:Bud: 12/18/4 Sub.1 dd. 2011/09/29	12,169,758.00			
Add: Virement of funds from:				
18/04/011/01 -\$800,000.00				
18/04/011/05 -\$1,500,000.00				
18/04/011/26 -\$2,192,753.00				
18/04/011/40 -\$10,893,000.00				
18/04/011/65 -\$28,000,000.00				
18/04/011/66 -\$2,000,000.00				
18/04/011/67 -\$2,000,000.00				
18/04/011/68 -\$1,246,447.00				
18/04/011/69 -\$23,200,000.00				
F:Bud: 12/18/4 Sub.1 dd. 2011/09/30	71,832,200.00			
Add. 1st. S.G.W. dd.2011/06/13	47,864,000.00	243,322,058.00	243,322,057.95	0.05
58 Trinidad Generation Unlimited - Equity Investment				
Original Provision	609,600.00			
Less: Virement to 18/04/011/57				
F:Bud: 12/18/4 Sub.1 dd. 2011/09/29	(356,541.00)			
Add: 2nd S.G.W. dd. 2012/01/25	354,105,000.00	354,358,059.00	352,287,810.00	2,070,249.00
59 Exim Bank - Equity Injection		0.00	0.00	0.00
62 Tourism Development Co. - Cruise Ship Charter		0.00	0.00	0.00
64 Palo Seco Agricultural Enterprises Ltd.				
Original Provision	5,900,000.00			
Less: Virement to 18/04/011/57				
F:Bud: 12/18/4 Sub.1 dd. 2011/09/29	(3,933,000.00)	1,967,000.00	0.00	1,967,000.00

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			LESS THAN ESTIMATES	MORE THAN ESTIMATES
\$ c	\$ c	\$ c	\$ c	\$ c
Transfers to State Enterprises c/f	783,094,600.00	765,524,873.64	17,569,726.36	0.00

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			LESS THAN ESTIMATES	MORE THAN ESTIMATES
\$ c	\$ c	\$ c	\$ c	\$ c
b/f	783,094,600.00	765,524,873.64	17,569,726.36	0.00
04 CURRENT TRANSFERS AND SUBSIDIES				
011 Transfers to State Enterprises				
65 Tucker Valley Agricultural Enterprises Ltd.				
Original Provision	35,396,000.00			
Less: Virement to 18/04/011/57				
F:Bud: 12/18/4 Sub.1 dd. 2011/09/30	(28,000,000.00)			
Less: Virement to 18/04/011/45				
F:Bud: 12/18/4 Sub. 1 Temp.dd. 2011/03/24	(2,200,000.00)			
Less: Virement to 18/04/011/57				
F:Bud: 12/18/4 Sub.1 dd. 2011/09/29	(196,000.00)	5,000,000.00	0.00	5,000,000.00
66 Trinidad and Tobago Petroleum Co. Ltd.				
Original Provision	2,000,000.00			
Less: Virement to 18/04/011/57				
F:Bud: 12/18/4 Sub.1 dd. 2011/09/30	(2,000,000.00)	0.00	0.00	0.00
67 Trinidad and Tobago Oil Company Limited				
Original Provision	2,000,000.00			
Less: Virement to 18/04/011/57				
F:Bud: 12/18/4 Sub.1 dd. 2011/09/30	(2,000,000.00)	0.00	0.00	0.00
68 Trinidad and Tobago International Financial Centre				
Original Provision	50,000,000.00			
Less: Virement to 18/04/011/57				
F:Bud: 12/18/4 Sub.1 Temp. dd. 2011/05/24	(32,250,000.00)			
Less: Virement to 18/04/011/57				
F:Bud: 12/18/4 Sub.1 dd. 2011/09/30	(1,246,447.00)			
Less: Virement to 18/04/011/37				
F:Bud: 12/18/4 Sub.1 dd. 2011/08/29	(11,641,836.00)			
Less: Virement to 18/04/011/57				
F:Bud: 12/18/4 Sub.1 dd. 2011/09/29	(2,361,717.00)	2,500,000.00	2,500,000.00	0.00
69 Trinidad and Tobago Revenue Authority Management Co. Ltd.				
Original Provision	40,000,000.00			
Less: Virement to 18/04/011/57				
F:Bud: 12/18/4 Sub.1 dd. 2011/09/30	(23,200,000.00)			
Less: Transfer of Funds to 18/02/005/92				
F:Bud: 12/18/4 Sub. 1 dd.Temp.2011/02/18	(14,000,000.00)			
Less: Transfer of Funds to 18/09/005/06/A/035				
C.O.A: 28/01/44 Sub.5 Temp. dd. 2010/12/03	(2,800,000.00)	0.00	0.00	0.00
70 ALUTRINT - Operating Expenses				
Original Provision	10,000,000.00			
Less: Virement to 18/04/011/20				
F:Bud: 12/18/4 Sub.1Temp. dd. 2011/09/14	(10,000,000.00)	0.00	0.00	0.00
71 Colonial Life Insurance Co. (2009) Ltd		0.00	0.00	0.00
73 Telecommunication Services of T'dad & T'go Ltd.		0.00	0.00	0.00
74 Union Estate Electricity Generation Company Limited				
Original Provision	0.00			
Add: Virement from 18/04/011/50				
F:Bud: 12/18/4 Sub.1 Temp dd. 2011/05/02	5,000,000.00	5,000,000.00	5,000,000.00	0.00
Total Transfers to State Enterprises	795,594,600.00	773,024,873.64	22,569,726.36	0.00
013 Loans to State Enterprises				
01 Trinidad Generation Unlimited		0.00	0.00	0.00
Total Loans to State Enterprises	0.00	0.00	0.00	0.00

**APPROPRIATION ACCOUNT FOR THE FINANCIAL YEAR 2011
HEAD 18 - MINISTRY OF FINANCE - COMPTROLLER OF ACCOUNTS**

SECTION C - DETAILS OF EXPENDITURE

SUB-HEAD/ITEM/SUB-ITEM	ESTIMATES FINANCIAL YEAR 2011	ACTUAL EXPENDITURE FINANCIAL YEAR 2011	V A R I A N C E (See Note 1 for reasons for Variances)	
			LESS THAN ESTIMATES	MORE THAN ESTIMATES
\$ c	\$ c	\$ c	\$ c	\$ c
07 DEBT SERVICING	1,281,212,717.00	1,279,964,546.75	1,248,170.25	0.00
001 Interest - Local Loans				
04 Caroni (1975) Ltd. Original Provision 89,093,514.00 Add: 1st. S.G.W. dd. 2011/06/13 1,154,240.00 Add: Virement from 18/07/001/11 F:Bud: 12/18/4 Sub 1 dd. 2011/09/23 56,744.00	90,304,498.00	90,304,495.82	2.18	0.00
07 Taurus Services Ltd. Original Provision 133,637,037.00 Less: Virement to 18/07/01/15 F:Bud: 12/18/4 Sub 1 dd. 2011/08/22 (20,000.00) Less: Virement to 18/07/09/01 F:Bud: 12/18/4 Sub.1 dd. 2012/01/23 (689,000.00)	132,928,037.00	132,928,035.25	1.75	0.00
11 Vehicle Maintenance Company of Trinidad and Tobago Original Provision 1,871,784.00 Less Virement to 18/07/001/04 F:Bud: 12/18/4 Sub 1 dd. 2011/09/23 (56,744.00) Less: Virement to 18/07/09/01 F:Bud: 12/18/4 Sub.1 dd. 2012/01/23 (1,815,000.00)	40.00	0.00	40.00	0.00
12 Tourism and Industrial Development Co.Ltd.	73,210,599.00	73,205,599.06	4,999.94	0.00
13 National Maintenance Training and Security Co. Ltd.	34,228,756.00	34,218,755.29	10,000.71	0.00
14 Urban Development Corporation of Trinidad and Tobago Original Provision 8,312,849.00 Add: Transfer of funds from 18/04/007/10 F:Bud: 12/18/4 Sub 1 dd. 2011/09/14 42,000,000.00 Less: Virement to 18/07/09/01 F:Bud: 12/18/4 Sub.1 dd. 2012/01/23 (379,618.00)	49,933,231.00	49,933,230.74	0.26	0.00
15 National Insurance Property Development Company Limited (NIPDEC) Original Provision 30,953,156.00 Add: Virement from 18/07/001/07 F:Bud: 12/18/4 Sub 1 dd. 2011/08/22 20,000.00	30,973,156.00	30,893,155.76	80,000.24	0.00
16 T&T Solid Waste Management Co. (SWMCOL)	0.00	0.00	0.00	0.00
18 Restructuring of F.C.B.Limited - Direct Charges	30,690,585.00	29,552,462.37	1,138,122.63	0.00
19 B.W.I.A West Indies Airways Ltd.	7,914,019.00	7,899,018.75	15,000.25	0.00
20 National Infrastructure Development Co. Ltd	0.00	0.00	0.00	0.00
Total Interest - Local Loans	450,182,921.00	448,934,753.04	1,248,167.96	0.00
07 DEBT SERVICING (Cont'd)				
002 Interest - Foreign Loans				
04 Trinidad and Tobago Forest Products Ltd.	0.00	0.00	0.00	0.00
Total Interest - Foreign Loans	0.00	0.00	0.00	0.00

**APPROPRIATION ACCOUNT FOR THE FINANCIAL YEAR 2011
HEAD 18 - MINISTRY OF FINANCE - COMPTROLLER OF ACCOUNTS**

SECTION C - DETAILS OF EXPENDITURE

SUB-HEAD/ITEM/SUB-ITEM	ESTIMATES FINANCIAL YEAR 2011	ACTUAL EXPENDITURE FINANCIAL YEAR 2011	V A R I A N C E (See Note 1 for reasons for Variances)	
			LESS THAN ESTIMATES	MORE THAN ESTIMATES
\$ c	\$ c	\$ c	\$ c	\$ c
009 Interest on Overdraft				
01 Interest on Overdraft				
Original Provision	2,000,000.00			
Add: Transfer of funds from				
18/01/001/01 - \$7,033,126.00				
18/01/005/01 - \$947,409.00				
18/01/008/01 - \$2,000,000.00				
18/02/001/01 - \$24,342,664.00				
18/02/001/16 - \$5,550,928.00				
18/02/001/28 - \$36,941,977.00				
18/02/001/62 - \$5,220,961.00				
18/02/001/65 - \$3,792,578.00				
18/02/002/16 - \$2,000,000.00				
18/02/005/15 - \$2,567,804.00				
18/02/005/16 - \$2,951,278.00				
18/04/001/12 - \$23,380,748.00				
18/04/009/07 - \$7,500,000.00				
18/02/009/20 - \$20,671,528.00				
18/09/005/06/A/10 - \$8,000,000.00				
18/09/005/06/A/14 - \$18,000,000.00				
F:Bud: 12/18/4 Sub.1 dd. 2012/01/18	170,901,001.00			
Add: Virement from				
18/07/001/07 - \$689,000.00				
18/07/001/11 - \$1,815,000.00				
18/07/001/14 - \$379,618.00				
18/07/011/09 - \$9,620,657.00				
18/07/011/10 - \$4,130,000.00				
F:Bud: 12/18/4 Sub.1 dd. 2012/01/23	16,634,275.00			
		189,535,276.00	189,535,275.51	0.49
Total Interest on Overdraft		189,535,276.00	189,535,275.51	0.49
011 Principal Repayment - Local Loans				
09 Taurus Services Ltd.				
Original Provision	177,644,908.00			
Less: Virement to 18/07/09/01				
F:Bud: 12/18/4 Sub.1 dd. 2012/01/23	(9,620,657.00)	168,024,251.00	168,024,250.52	0.48
10 Vehicle Maintenance Co. of Trinidad and Tobago				
Original Provision	4,130,000.00			
Less: Virement to 18/07/09/01				
F:Bud: 12/18/4 Sub.1 dd. 2012/01/23	(4,130,000.00)	0.00	0.00	0.00
11 Tourism Industrial Development Company Ltd.		41,148,169.00	41,148,169.00	0.00
12 National Maintenance Training and Security Company Ltd.		29,445,990.00	29,445,989.52	0.48
13 Urban Development Corporation of Trinidad and Tobago		20,500,000.00	20,500,000.00	0.00
14 Caroni (1975) Limited				
Original Provision	275,190,001.00			
Add.1st.S.G.W.dd.2011/06/13 Ref.F:BUD:4/4/8	3,269,055.00	278,459,056.00	278,459,055.81	0.19
Transfers to State Enterprises c/f		537,577,466.00	537,577,464.85	1.15

APPROPRIATION ACCOUNT FOR THE FINANCIAL YEAR 2011
HEAD 18 - MINISTRY OF FINANCE - COMPTROLLER OF ACCOUNTS

SECTION C - DETAILS OF EXPENDITURE

SUB-HEAD/ITEM/SUB-ITEM	ESTIMATES FINANCIAL YEAR 2011	ACTUAL EXPENDITURE FINANCIAL YEAR 2011	VARIANCE (See Note 1 for reasons for Variances)	
			LESS THAN ESTIMATES	MORE THAN ESTIMATES
\$ c	\$ c	\$ c	\$ c	\$ c
b/f	537,577,466.00	537,577,464.85	1.15	0.00
07 DEBT SERVICING (Cont'd)				
011 Principal Repayment - Local Loans				
15 National Insurance Property Development	62,627,972.00	62,627,971.35	0.65	0.00
16 T&T Solid Waste Management Co. (SWMCOL)	0.00	0.00	0.00	0.00
18 Restructuring of F.C.B.Ltd. - Direct Charges	22,714,082.00	22,714,082.00	0.00	0.00
19 B.W.I.A West Indies Airways Ltd	18,575,000.00	18,575,000.00	0.00	0.00
20 National Infrastructure Development Co. Ltd	0.00	0.00	0.00	0.00
24 National Carnival Commission	0.00	0.00	0.00	0.00
Total Principal Repayment - Local Loans	641,494,520.00	641,494,518.20	1.80	0.00
012 Principal Repayment- Foreign				
04 Trinidad and Tobago Forest Products Ltd.	0.00	0.00	0.00	0.00
Total Principal Repayment - Foreign	0.00	0.00	0.00	0.00
Total Recurrent Expenditure	10,824,025,240.00	10,645,615,041.15	178,410,198.85	0.00
09 DEVELOPMENT PROGRAMME	30,223,000.00	13,527,802.33	16,695,197.67	0.00
003 ECONOMIC INFRASTRUCTURE				
11 OTHER ECONOMIC SERVICES				
F: FINANCIAL SERVICES				
395 Operationalization of the Securities and Exchange Commission	0.00	0.00	0.00	0.00
Total Economic Infrastructure	0.00	0.00	0.00	0.00
005 MULTI-SECTORAL AND OTHER SERVICES				
06 GENERAL PUBLIC SERVICES				
A: ADMINISTRATIVE SERVICES				
009 Central Tenders Board-Training Programme	100,000.00	0.00	100,000.00	0.00
010 Implementation of a New Payroll System				
Original Provision	8,000,000.00			
Less: Transfer of Funds to 18/07/009/01				
F:Bud: 12/18/4 Sub.1 dd. 2012/01/18				
F:BUD: 12/18/4 Sub 1 dd. 2012/01/18	(8,000,000.00)	0.00	0.00	0.00
015 Computerisation of Central Tenders Board	100,000.00	5,400.00	94,600.00	0.00
016 Establishment of Web Site - Central Tenders Board	150,000.00	0.00	150,000.00	0.00
017 Development of an Intergrated Financial Management Information System	2,000,000.00	0.00	2,000,000.00	0.00
020 Computerization Programme-Divisions of Head Office	1,500,000.00	1,279,422.14	220,577.86	0.00
023 Government Payment System (formerly Upgrading of Cheque Writing System-Treasury Division)	2,903,000.00	567,460.06	2,335,539.94	0.00
024 Computerisation of Advances System Treasury Div.	50,000.00	0.00	50,000.00	0.00
026 Upgrade of Security - Ministry of Finance	2,000,000.00	458,803.10	1,541,196.90	0.00
027 Development of a Docu System for Pensions and Central Registry, Treasury Division	300,000.00	0.00	300,000.00	0.00

APPROPRIATION ACCOUNT FOR THE FINANCIAL YEAR 2011
 HEAD 18 - MINISTRY OF FINANCE - COMPTROLLER OF ACCOUNTS

SECTION C - DETAILS OF EXPENDITURE

SUB-HEAD/ITEM/SUB-ITEM	ESTIMATES FINANCIAL YEAR 2011	ACTUAL EXPENDITURE FINANCIAL YEAR 2011	V A R I A N C E (See Note 1 for reasons for Variances)	
			LESS THAN ESTIMATES	MORE THAN ESTIMATES
\$ c	\$ c	\$ c	\$ c	\$ c
c/f	9,103,000.00	2,311,085.30	6,791,914.70	0.00

**APPROPRIATION ACCOUNT FOR THE FINANCIAL YEAR 2011
HEAD 18 - MINISTRY OF FINANCE - COMPTROLLER OF ACCOUNTS**

SECTION C - DETAILS OF EXPENDITURE

SUB-HEAD/ITEM/SUB-ITEM	ESTIMATES FINANCIAL YEAR 2011	ACTUAL EXPENDITURE FINANCIAL YEAR 2011	V A R I A N C E (See Note 1 for reasons for Variances)	
			LESS THAN ESTIMATES	MORE THAN ESTIMATES
\$ c	\$ c	\$ c	\$ c	\$ c
b/f	9,103,000.00	2,311,085.30	6,791,914.70	0.00
09 DEVELOPMENT PROGRAMME				
005 MULTI-SECTORAL AND OTHER SERVICES				
06 GENERAL PUBLIC SERVICES				
A: ADMINISTRATIVE SERVICES				
031 Networking of the Treasury Building	550,000.00	0.00	550,000.00	0.00
033 Institutional Strengthening of Divisions of PPRD Divisions	1,000,000.00	0.00	1,000,000.00	0.00
035 Establishment of a Property Tax Reform Unit				
Original Provision	5,000,000.00			
Add: Transfer of funds from 18/04/11 dd 3012/01/18				
Ministerial Minute 197/2010 dd 2010/12/03	2,800,000.00	7,800,000.00	7,335,369.37	464,630.63
036 Development of Accounting Records/Vault Treasury Building	500,000.00	0.00	500,000.00	0.00
37 Receipts Control Software Development	40,000.00	0.00	40,000.00	0.00
038 General Ledger Software Development	70,000.00	26,910.00	43,090.00	0.00
039 Loans Management Systems Modification	50,000.00	0.00	50,000.00	0.00
040 Travel card Administration	550,000.00	0.00	550,000.00	0.00
041 Final Accounts database System and Application Development	60,000.00	0.00	60,000.00	0.00
042 Development of a Project Management Information System	2,000,000.00	0.00	2,000,000.00	0.00
043 Development of State Agency Performance Monitoring Information System	2,000,000.00	0.00	2,000,000.00	0.00
Total Administrative Services	23,723,000.00	9,673,364.67	14,049,635.33	0.00
F: PUBLIC BUILDINGS				
120 Refurbishment of Treasury Building				
Original Provision	2,000,000.00			
Add: Virement from 18/09/005/06/F/124				
F: Bud 15/18/4 dd. 2011/07/15	1,700,000.00	3,700,000.00	3,479,912.38	220,087.62
124 Upgrade of Physical Infrastructure - Finance Building				
Original Provision	4,000,000.00			
Less: Virement to 18/09/005/06/F/120				
F: Bud 15/18/4 dd. 2011/07/15	(1,700,000.00)	2,300,000.00	332,030.86	1,967,969.14
125 Upgrading of Office Accommodation at Central Tenders Board	500,000.00	42,494.42	457,505.58	0.00
Total General Public Services	6,500,000.00	3,854,437.66	2,645,562.34	0.00
Total Multi-Sectoral and Other Services	30,223,000.00	13,527,802.33	16,695,197.67	0.00
Total Development Programme	30,223,000.00	13,527,802.33	16,695,197.67	0.00
	30,223,000.00	13,527,802.33	16,695,197.67	0.00
GRAND TOTAL	10,854,248,240.00	10,659,142,843.48	195,105,396.52	0.00

**APPROPRIATION ACCOUNT FOR THE FINANCIAL YEAR 2011
HEAD 18 - MINISTRY OF FINANCE - COMPTROLLER OF ACCOUNTS**

SECTION C - DETAILS OF EXPENDITURE

SUB-HEAD/ITEM/SUB-ITEM	ESTIMATES FINANCIAL YEAR 2011	ACTUAL EXPENDITURE FINANCIAL YEAR 2011	V A R I A N C E (See Note 1 for reasons for Variances)	
			LESS THAN ESTIMATES	MORE THAN ESTIMATES
\$ c	\$ c	\$ c	\$ c	\$ c

**APPROPRIATION ACCOUNT FOR THE FINANCIAL YEAR 2011
HEAD 18 - MINISTRY OF FINANCE - COMPTROLLER OF ACCOUNTS**

D - NOTES TO THE ACCOUNTS

NOTE 1 - Explanations for the causes of material variances between the Estimates and the Actual Expenditure

18/02/001/66	-	All funding was not utilised
18/02/008/65	-	All funding was not utilised
18/04/011/37	-	All fundings were not utilised
18/04/011/58	-	All fundings were not utilised
18/04/011/64	-	No authority to incur expenditure was received
18/04/011/65	-	No authority to incur expenditure was received
18/09/005/06/A/017	-	No authority for further payments received
18/09/005/06/A/023	-	Anticipated contracts were not finalised
18/09/005/06/A/42	-	No authority to incur expenditure was received
18/09/005/06/A/043	-	No authority to incur expenditure was received
18/09/005/06/F124	-	All fundings were not utilised

NOTE 2 - Details of Statement required by paragraph 9 of Comptroller of Accounts Circular No.13 dated 2011 August 18

- a. Details of nugatory or similar payments. These include payments for which no value or manifestly insufficient value has been received N I L
- b. The amount of any unvouched or improperly vouched expenditure N I L
- c. Overpayments discovered during the year - Details are as follows

No. of cases of overpayments discovered during the year	No. of cases reported to the Comptroller of Accounts and Auditor General	Total Amount Overpaid	Amount Recovered
208	208	641,606.40	345,374.13

NOTE 2 - Details of Statement required by paragraph 9 of Comptroller of Accounts Circular No. 13 dated 2011 August 18

- d. Losses of cash, stamps and stores which were discovered during the year N I L
- e. Losses of cash and stamps settled or written-off during the year N I L
- f. Particulars of losses of stores settled or written-off during the year N I L
- g. Misallocations which, if correctly charged, would have resulted in excess expenditure on any Sub-Head, Item or Sub-Item N I L
- h. Irregular issues of stores N I L
- i. Particulars of all gifts and/or donations received from agencies/entities within or outside of Trinidad and Tobago whether monetary or in kind N I L
- j. Particulars of trust and other moneys held, whether temporary or otherwise by any officer in his official capacity, either alone or jointly with any other person, whether an officer or not in accordance with Section 2 of the Exchequer and Audit Act, Chapter 69:01 N I L
- k. Commitments as at 2011 September 30
- i. The total commitments which were outstanding as at 2011 September 30 in respect of each Sub-head of Expenditure:

YEAR	Goods Services	Minor Equipment Purchases	Current Transfers & Subsidies	Debt Servicing	Development Programme	Total
2011	1,989,352.50	191,691.54	0.00	0.00	1,746,248.08	3,927,292.12

**APPROPRIATION ACCOUNT FOR THE FINANCIAL YEAR 2011
HEAD 18 - MINISTRY OF FINANCE - COMPTROLLER OF ACCOUNTS**

D - NOTES TO THE ACCOUNTS

Section D (cont'd)

Section D (cont'd)

ii. Particulars in respect of Contracts already entered into but not yet completed

YEAR	Purpose of Contract	Total Contract Price \$	Amount paid to date \$	Contract Balance \$
2011	Securities Services Ltd. (Trolleys) - Supply, installation and commissioning of equipment for the cashiers' facilities	113,562.50 V.I.	Paid in full	Nil
	Progmatrix Ltd (Terminals etc.) - Supply. Installation and commissioning of equipment for the cashiers' facilities	\$189,450.00 V.I.	\$94,725.00	\$94,725.00
	Mecalfab - Sound proof rooms	\$274,815.50	\$147,691.30	\$127,124.20
	Ette's Office Furniture Ltd. - Supply, delivery and installation of case goods furniture - Phase IV	\$228,551.00 V.I	Nil	\$228,551.00 V.I
	Business Equipment Ltd. - Supply and delivery of Executive, Middle Managers, visitors and task chairs	\$144,448.00 V.I.	Nil	\$144,448.00 V.I.
	Secure Solutions Ltd. - Installation	126,386.30	63,193.15	63,193.15
	Amalgamated Security Services re:Treasury Building and Offices at #35 Henry Street, P.O.S.	1,783,265.95 - 2 year contract w.e.f. 2010/08/01	675,831.70	1,107,434.25
	Imjin Security Services re Pay Roll/IHRIS Office at Park and Abercromby Streets, P.O.S.	878, 673.60 - 3 year Contract w.e.f August 2008	635,314.06	243,359.54

i. Any major transactions affecting the Appropriation Account for the Financial Year 2011 or relating to property for which the Accounting Officer is responsible

N I L

Section D (cont'd)

NOTE 3 - Comparative Statement of Expenditure for the last (5) Financial Years 2007 - 2011

Section D (cont'd)

YEAR	EXPENDITURE			CLASSIFICATION		SUBHEADS		TOTAL
	PERSONNEL EXPENDITURE	GOODS AND SERVICES	MINOR EQUIPMENT PURCHASES	CURRENT TRANSFERS AND SUBSIDIES	CURRENT TRANSFERS TO STATUTORY BOARDS AND SIMILAR BODIES	DEBT SERVICING	DEVELOPMENT PROGRAMME	
	\$ c	\$ c	\$ c	\$ c	\$ c	\$ c	\$ c	\$ c
2007	67,044,372.22	99,803,886.69	2,275,776.68	8,340,550,426.20	0.00	1,346,680,318.00	20,627,354.54	9,876,982,134.33
2008	65,344,100.63	126,369,698.87	2,236,256.41	17,653,736,220.38	0.00	1,206,306,494.61	17,116,826.67	19,071,109,597.57
2009	68,004,750.47	141,578,162.83	1,410,521.45	7,057,324,727.41	0.00	1,202,213,276.18	58,435,062.31	8,528,966,500.65
2010	72,087,149.96	170,594,657.77	921,353.35	6,861,799,806.47	0.00	1,292,767,507.31	64,674,540.70	8,462,845,015.56
2011	80,713,971.19	140,737,770.15	1,021,794.28	9,143,176,958.78	0.00	1,279,964,546.75	13,527,802.33	10,659,142,843.48

**APPROPRIATION ACCOUNT FOR THE FINANCIAL YEAR 2011
HEAD 18 - MINISTRY OF FINANCE - COMPTROLLER OF ACCOUNTS**

D - NOTES TO THE ACCOUNTS

NOTE 4 - Statement of Payments out of public moneys to Members of Parliament - Section 25 (2) of the Exchequer and Audit Act

NAME OF MEMBER	AMOUNT	SERVICE/SERVICES FOR PAYMENT
NIL	NIL	NIL

NOTE 5 - Statement of Bank Accounts Held

Authority for opening Bank Account	Date Account Opened	Bank in which Account Held	Account Title	Bank Account Number	Type of Account	Account Signatories	Balance as at 2011/09/30
Memo dd 2008/09/05	2008/09/30	Central Bank of T'dad & T'go	"The Operational A/c of the Board of Governors of the Heritage and Stabilization Fund"	01-20502-000	TT \$ Non Interest bearing A/c	to be approved by new board	TT\$2,493,945.91
Cabinet Minute No. 1809 dated 2010/12/23	2011/03/14	Central Bank of Trinidad and Tobago	Payout to CLICO and British American Insurance Co. Ltd. Policyholders	01-20583-000-00-00	TT \$ Non Interest bearing A/c	The Permanent Secretary, Ministry of Finance and the Permanent Secretary in the Ministry of Finance	TT\$48,321,340.43
Cabinet Minute No. 1809 dated 2010/12/23	2011/08/15	Central Bank of Trinidad and Tobago	Payout to Trade Unions/Credit Unions Policyholders of CLICO and BAT	01-20571-000-00-00	TT \$ Non Interest bearing A/c	The Permanent Secretary, Ministry of Finance and the Permanent Secretary in the Ministry of Finance	TT\$400M
Cabinet Minute No. 211 dated 2011/01/27	2011/08/03	Central Bank of Trinidad and Tobago	Payout to Depositors and Shareholders of the Hindu Credit Union Co-operative Society Ltd. (HCU)	01-20570-000-00-00	TT \$ Non Interest bearing A/c	The Permanent Secretary, Ministry of Finance and the Permanent Secretary in the Ministry of Finance	TT\$100M
Board of Directors	2009/07/10	First Citizens Bank Limited	"Trinidad and Tobago Revenue Authority Management Company Limited"	1764817	Chequing Account	Directors (2) Chief Exec. Off., Mgr. Research	Account closed
Board of Directors	2010/06/11	First Citizens Bank Limited	"Trinidad and Tobago Revenue Authority Management Company Limited"	1846718	Money Market Account (Abercrombie Fund)	Chairman, Directors (2) Chief Exec. Off., Mgr. Research	Account closed

APPROPRIATION ACCOUNT FOR THE FINANCIAL YEAR 2011
HEAD 18 - MINISTRY OF FINANCE - COMPTROLLER OF ACCOUNTS

NOTE 6 - Explanation for any discrepancies between Comptroller of Accounts Figures and the Appropriation Account - NIL

NOTE 7 - Value of Unpresented Cheques - \$ 390,290,195.34

SECTION E - CERTIFICATION

CERTIFICATE

I hereby certify that the Appropriation Account for the financial year ended 2011 September 30, submitted in accordance with Section 24(1)(b) of the Exchequer and Audit Act Chapter 69:01, as amended by Act No.23 of 1998, has been reconciled with the Comptroller of Accounts (Paymaster's) Schedule of Receipts and Payments and any discrepancies have been identified.

DATE: 2012, January 31


.....
Comptroller of Accounts

**Head 18: ministry of finance
(AU 13: Chairman board of inland revenue)**

appropriation account

For the

Financial year 2011

APPROPRIATION ACCOUNT FOR THE FINANCIAL YEAR 2011
HEAD OF EXPENDITURE -18 MINISTRY OF FINANCE- INLAND REVENUE AND VALUATION DIVISIONS

SECTION A - SUMMARY OF EXPENDITURE - 1

SUB-HEADS	ESTIMATES FINANCIAL YEAR 2011	ACTUAL EXPENDITURE FINANCIAL YEAR 2011	VARIANCE	
			LESS THAN ESTIMATES	MORE THAN ESTIMATES
01 PERSONNEL EXPENDITURE	117,954,000.00	108,599,531.97	9,354,468.03	0.00
Original Provision 102,454,000.00				
Add Virement from 18/01/001/01 F:BUD:12/18/4 Sub. III T dd. 2011.08.04 & to 18/01/010/01 dd. 2011.06.10	12,500,000.00 3,000,000.00			
02 GOODS AND SERVICES	108,407,331.00	86,588,799.97	21,818,531.03	0.00
Original Provision 113,428,000.00				
Less Transfer to 18/03/010/02; 18/03/010/03; & 18/03/010/04 F:Bud:12/18/4 F:Bud:12/18/4 Sub. III T dd. 2011.01.24; & 18/02/001/28 F:BUD:12/18/4 Sub.I dd. 2012.01.23	(750,000.00) (4,270,669.00)			
03 MINOR EQUIPMENT PURCHASES	2,040,000.00	569,930.16	1,470,069.84	0.00
Original Provision 1,290,000.00				
Add Transfer from 18/02/010/43 F:BUD:12/18/4 Sub. III T dd. 2011.01.24	750,000.00			
04 CURRENT TRANSFERS AND SUBSIDIES	568,000.00	284,147.14	283,852.86	0.00
09 DEVELOPMENT PROGRAMME	16,268,000.00	12,296,815.85	3,971,184.15	0.00
Original Provision 34,268,000.00				
Less Virement to 18/07/009/01 F:BUD:12/18/4 Sub.I dd. 2012.01.18;	(18,000,000.00)			
TOTAL	245,237,331.00	208,339,225.09	36,898,105.91	0.00

APPROPRIATION ACCOUNT FOR THE FINANCIAL YEAR 2011 SEPTEMBER 30

HEAD - 18 MINISTRY OF FINANCE - INLAND REVENUE AND VALUATION DIVISIONS

SECTION B - SUMMARY OF EXPENDITURE - 2

SUB-HEAD / ITEM / SUB-ITEM		ESTIMATES	ACTUAL	VARIANCE
		FINANCIAL YEAR 2011	EXPENDITURE FINANCIAL YEAR 2011	
		\$ c	\$ c	\$ c
SUB HEAD 01	PERSONNEL EXPENDITURE	117,954,000.00	108,599,531.97	9,354,468.03
Sub-Item 01	Salaries and C.O.L.A.	96,020,000.00	93,281,353.90	2,738,646.10
02	Wages and C.O.L.A.	4,380,000.00	4,179,440.15	200,559.85
03	Overtime-Monthly Paid Officers	152,000.00	58,784.01	93,215.99
04	Allowances-Monthly Paid Officers	2,110,000.00	1,518,998.25	591,001.75
05	Govt's Contribution to N.I.S.	5,910,000.00	5,329,952.84	580,047.16
08	Vacant Posts - Salaries & C.O.L.A (without bodies)	2,500,000.00	0.00	2,500,000.00
12	Settlement of Arrears to Public Officers	100,000.00	0.00	100,000.00
20	Govt's Contribution to Group Health Insurance - Daily-Rated Workers	15,000.00	10,686.00	4,314.00
21	Govt's Contribution to Group Pension - Daily-Rated Workers	300,000.00	0.00	300,000.00
22	Increased Salaries to Public Officers 1999-2001	50,000.00	0.00	50,000.00
23	Salaries - Direct Charges	4,600,000.00	2,883,565.46	1,716,434.54
24	Allowances - Direct Charges	587,000.00	396,414.28	190,585.72
27	Govt's Contribution to Group Health Insurance - Monthly Paid Officers	810,000.00	630,268.00	179,732.00
29	Overtime-Daily Rated Workers	300,000.00	216,667.80	83,332.20
31	Govt's Contribution to N.I.S. - Direct Charges	120,000.00	93,401.28	26,598.72

APPROPRIATION ACCOUNT FOR THE FINANCIAL YEAR 2011 SEPTEMBER 30

HEAD - 18 MINISTRY OF FINANCE - INLAND REVENUE AND VALUATION DIVISIONS

SECTION B - SUMMARY OF EXPENDITURE - 2

SUB-HEAD / ITEM / SUB-ITEM		ESTIMATES	ACTUAL	VARIANCE
		FINANCIAL YEAR 2011	EXPENDITURE FINANCIAL YEAR 2011	
		\$	\$	\$
		c	c	c
SUB HEAD 02	GOODS AND SERVICES	108,407,331.00	86,588,799.97	21,818,531.03
Sub-Item 01	Travelling and Subsistence	15,378,604.00	13,303,045.23	2,075,558.77
03	Uniforms	82,400.00	56,555.00	25,845.00
04	Electricity	4,970,000.00	3,766,819.07	1,203,180.93
05	Telephones	8,440,000.00	6,529,876.01	1,910,123.99
06	Water and Sewerage Rates	160,000.00	75,525.30	84,474.70
07	House Rates	37,000.00	0.00	37,000.00
08	Rent/Lease - Office Accommodation and Storage	13,800,000.00	11,342,646.00	2,457,354.00
09	Rent/Lease - Vehicles and Equipment	80,000.00	77,694.98	2,305.02
10	Office Stationery and Supplies	1,800,000.00	1,679,539.61	120,460.39
11	Books and Periodicals	345,000.00	148,464.49	196,535.51
12	Materials and Supplies	2,490,000.00	2,394,487.50	95,512.50
13	Maintenance of Vehicles	240,000.00	135,819.14	104,180.86
15	Repairs and Maintenance - Equipment	3,595,727.00	1,774,897.97	1,820,829.03
16	Contract Employment	29,430,000.00	26,858,883.93	2,571,116.07
17	Training	1,630,000.00	1,222,675.64	407,324.36
19	Official Entertainment	0.00	0.00	0.00
21	Repairs and Maintenance - Buildings	2,701,600.00	2,193,626.91	507,973.09
22	Short-Term Employment	500,000.00	0.00	500,000.00
23	Fees	500,000.00	1,000.00	499,000.00
24	Refunds and Rebates	100,000.00	0.00	100,000.00
28	Other Contracted Services	185,000.00	194.00	184,806.00
33	Interest on Late V.A.T. Refund	200,000.00	0.00	200,000.00
35	Interest on Overpayment of Income Tax	200,000.00	0.00	200,000.00
36	Extraordinary Expenditure	20,000.00	12,270.00	7,730.00
37	Janitorial Services	2,240,000.00	2,040,917.60	199,082.40
43	Security Services	12,241,500.00	6,716,633.91	5,524,866.09
57	Postage	1,505,500.00	1,233,661.80	271,838.20
58	Medical Expenses	45,000.00	8,100.00	36,900.00
60	Travelling and Subsistence - Direct Charges	720,000.00	445,647.10	274,352.90
62	Promotions, Publicity and Printing	3,520,000.00	3,469,863.56	50,136.44
66	Hosting of Conferences, Seminars and Other Functions	1,120,000.00	1,075,172.72	44,827.28
99	Employee Assistance Programme	130,000.00	24,782.50	105,217.50

APPROPRIATION ACCOUNT FOR THE FINANCIAL YEAR 2011 SEPTEMBER 30

HEAD - 18 MINISTRY OF FINANCE - INLAND REVENUE AND VALUATION DIVISIONS

SECTION B - SUMMARY OF EXPENDITURE - 2

SUB-HEAD / ITEM / SUB-ITEM		ESTIMATES FINANCIAL YEAR 2011	ACTUAL EXPENDITURE FINANCIAL YEAR 2011	VARIANCE
		\$ c	\$ c	\$ c
SUB HEAD 03	MINOR EQUIPMENT PURCHASES	2,040,000.00	569,930.16	1,470,069.84
Sub-Item 01	Vehicles (Replacement)	0.00	0.00	0.00
02	Office Equipment	1,100,000.00	421,265.10	678,734.90
03	Furniture and Furnishings	640,000.00	59,279.10	580,720.90
04	Other Minor Equipment	300,000.00	89,385.96	210,614.04
SUB HEAD 04	CURRENT TRANSFERS AND SUBSIDIES	568,000.00	284,147.14	283,852.86
Item 002	Commonwealth Bodies	100,000.00	38,833.19	61,166.81
Item 004	International Bodies	268,000.00	212,661.44	55,338.56
Item 007	Households	200,000.00	32,652.51	167,347.49
SUB HEAD 09	DEVELOPMENT PROGRAMME	16,268,000.00	12,296,815.85	3,971,184.15
	GRAND TOTAL	245,237,331.00	208,339,225.09	36,898,105.91

**APPROPRIATION ACCOUNT FOR THE FINANCIAL YEAR 2011
HEAD 18 - MINISTRY OF FINANCE - INLAND REVENUE AND VALUATION DIVISIONS**

SECTION C - DETAILS OF EXPENDITURE

SUB-HEAD/ITEM/SUB- ITEM	ESTIMATES FINANCIAL YEAR 2011	ACTUAL EXPENDITURE FINANCIAL YEAR 2011	VARIANCE (See Note 1 for reasons for Variances)	
			LESS THAN ESTIMATES	MORE THAN ESTIMATES
01 PERSONNEL EXPENDITURE	117,954,000.00	108,599,531.97	9,354,468.03	0.00
004 INLAND REVENUE DIVISION				
01 Salaries and C.O.L.A. Original Provision 73,000,000.00				
Add Virement from 18/01/001/01, F:BUD:12/18/4 Sub.3 dd 2011.06.10 & 2011.08.04 12,500,000.00	85,120,000.00	84,327,919.05	792,080.95	0.00
Less Virement to 18/01/004/02, F:BUD:12/18/4 Sub.3 dd 2011.09.04. (380,000.00)				
02 Wages and C.O.L.A. Original Provision 4,000,000.00				
Add Virement from 18/01/004/01 F:BUD:12/18/4 Sub.3 Temp. dd.2011.09.08 380,000.00	4,380,000.00	4,179,440.15	200,559.85	0.00
03 Overtime - Monthly Paid Officers	150,000.00	58,784.01	91,215.99	0.00
04 Allowances - Monthly Paid Officers	2,100,000.00	1,518,998.25	581,001.75	0.00
05 Government's Contribution to N.I.S.	5,200,000.00	4,785,858.08	414,141.92	0.00
08 Vacant Posts - Salaries and C.O.L.A. (without bodies)	2,500,000.00	0.00	2,500,000.00	0.00
12 Settlement of Arrears to Public Officers	100,000.00	0.00	100,000.00	0.00
20 Government's Contribution to Group Health Ins. - Daily Rated-Workers	15,000.00	10,686.00	4,314.00	0.00
21 Government's Contribution to Group Pension - Daily- Rated Workers	300,000.00	0.00	300,000.00	0.00
22 Increased Salaries to Public Officers 1999-2001	50,000.00	0.00	50,000.00	0.00
23 Salaries - Direct Charges Original Provision	4,600,000.00	2,883,565.46	1,716,434.54	0.00
24 Allowances - Direct Charges	587,000.00	396,414.28	190,585.72	0.00
27 Government's Contribution to Group Health Insurance - Monthly Paid Officers	730,000.00	557,617.00	172,383.00	0.00
29 Overtime - Daily Rated Workers Original Provision	300,000.00	216,667.80	83,332.20	0.00
31 Government's Contribution to N.I.S.- Direct Charges	120,000.00	93,401.28	26,598.72	0.00
TOTAL - INLAND REVENUE DIVISION	106,252,000.00	99,029,351.36	7,222,648.64	0.00

**APPROPRIATION ACCOUNT FOR THE FINANCIAL YEAR 2011
HEAD 18 - MINISTRY OF FINANCE - INLAND REVENUE AND VALUATION DIVISIONS**

SECTION C - DETAILS OF EXPENDITURE

SUB-HEAD/ITEM/SUB- ITEM	ESTIMATES FINANCIAL YEAR 2011	ACTUAL EXPENDITURE FINANCIAL YEAR 2011	VARIANCE (See Note 1 for reasons for Variances)	
			LESS THAN ESTIMATES	MORE THAN ESTIMATES
01 PERSONNEL EXPENDITURE				
010 VALUATION DIVISION				
01 Salaries and C.O.L.A.	10,900,000.00	8,953,434.85	1,946,565.15	0.00
Original Provision	5,400,000.00			
Add Virement from 18/01/10/08, & 01/001/01 F:BUD:12/18/4 Sub.3 dd 2011.06.03 & 2011.06.10	<u>2,500,000.00</u> <u>3,000,000.00</u>			
03 Overtime - Monthly Paid Officers	2,000.00	0.00	2,000.00	0.00
04 Allowances - Monthly Paid Officers	10,000.00	0.00	10,000.00	0.00
05 Government's Contribution to N.I.S.	710,000.00	544,094.76	165,905.24	0.00
08 Vacant Post - Salaries and C.O.L.A (without bodies)	0.00	0.00	0.00	0.00
Original Provision	2,500,000.00			
Less Virement to 18/01/010/01, F:BUD:12/18/4 Sub.3 dd 2011.06.03	<u>(2,500,000.00)</u>			
27 Government's Contribution to Group Health Insurance - Monthly Paid Officers	80,000.00	72,651.00	7,349.00	0.00
TOTAL - VALUATION DIVISION	11,702,000.00	9,570,180.61	2,131,819.39	0.00
02 GOODS AND SERVICES	108,407,331.00	86,588,799.97	20,253,071.06	0.00
004 INLAND REVENUE DIVISION				
01 Travelling and Subsistence				
Original Provision	10,000,000.00			
Add Virement from 18/02/004/15 F:BUD:12/18/4 Sub.3 Tdd 2011.09.29	<u>2,828,604.00</u>			
	12,828,604.00	11,263,144.03	1,565,459.97	0.00
03 Uniforms	70,000.00	46,490.00	23,510.00	0.00
04 Electricity	4,600,000.00	3,531,691.73	1,068,308.27	0.00
05 Telephones	6,600,000.00	5,975,454.24	624,545.76	
06 Water and Sewerage Rates	160,000.00	75,525.30	84,474.70	0.00
07 House Rates	37,000.00	0.00	37,000.00	0.00
08 Rent/Lease - Office Accommodation and Storage	10,300,000.00	9,471,396.00	828,604.00	
09 Rent/Lease - Vehicles and Equipment				
Original Provision	75,000.00			
Add Virement from 18/02/004/15 F:BUD: 12/18/4 Sub.3 Temp dd 2011.08.26	<u>5,000.00</u>			
	80,000.00	77,694.98	2,305.02	0.00
TOTAL c/f	34,675,604.00	30,441,396.28	2,668,747.75	0.00

**APPROPRIATION ACCOUNT FOR THE FINANCIAL YEAR 2011
HEAD 18 - MINISTRY OF FINANCE - INLAND REVENUE AND VALUATION DIVISIONS**

SECTION C - DETAILS OF EXPENDITURE

SUB-HEAD/ITEM/SUB- ITEM	ESTIMATES FINANCIAL YEAR 2011	ACTUAL EXPENDITURE FINANCIAL YEAR 2011	VARIANCE (See Note 1 for reasons for Variances)	
			LESS THAN ESTIMATES	MORE THAN ESTIMATES
TOTAL b/f	34,675,604.00	30,441,396.28	2,668,747.75	0.00
02 GOODS AND SERVICES				
004 INLAND REVENUE DIVISION				
10 Office Stationery and Supplies				
Original Provision	1,500,000.00	1,600,000.00	111,280.70	0.00
Add Virement from 18/02/004/12				
F:BUD: 12/18/4 Sub.3 Temp	100,000.00			
dd 2011.09.08				
11 Books and Periodicals	300,000.00	134,326.49	165,673.51	0.00
12 Materials and Supplies				
Original Provision	2,500,000.00	2,329,107.80	70,892.20	0.00
Less Virement to 18/02/004/10				
F:BUD: 12/18/4 Sub.3 Temp	(100,000.00)			
dd 2011.09.08				
13 Maintenance of Vehicles	200,000.00	100,969.59	99,030.41	0.00
15 Repairs and Maintenance - Equipment	3,565,727.00	1,756,349.43	1,809,377.57	0.00
Original Provision	14,600,000.00			
Less Virement to 18/02/004/21,	(500,000.00)			
18/02/004/09, 18/02/004/62,	(5,000.00)			
18/02/004/16, 18/02/004/01	(1,500,000.00)			
F:BUD: 12/18/4 Sub.3 Temp	(1,930,000.00)			
dd. 2011.08.26; dd. 2011.08.30,	(2,828,604.00)			
dd. 2011.09.08, dd. 2011.09.29.				
Less Virement to 18/02/001/28,				
F.BUD: 12/18/4 Sub.1 dd 2012.01.23	(4,270,669.00)			
16 Contract Employment				
Original Provision	21,000,000.00			
Add Virement from 18/02/004/15				
F:BUD: 12/18/4 Sub.III dd. 2011.09.08	1,930,000.00	22,930,000.00	21,292,879.35	1,637,120.65
17 Training	1,400,000.00	1,168,741.34	231,258.66	0.00
19 Official Entertainment	0.00	0.00	0.00	0.00
Original Provision	120,000.00			
Less Virement to 18/02/004/66	(120,000.00)			
F:BUD: 12/18/4 Sub.III dd. 2011.09.08				
21 Repairs and Maintenance - Buildings	2,700,000.00	2,192,430.91	507,569.09	0.00
Original Provision	2,200,000.00			
Add Virement from 18/02/004/15	500,000.00			
F:BUD: 12/18/4 Sub.III dd. 2011.08.26				
22 Short-Term Employment	500,000.00	0.00	500,000.00	0.00
23 Fees	500,000.00	1,000.00	499,000.00	0.00
24 Refunds and Rebates	100,000.00	0.00	100,000.00	0.00
28 Other Contracted Services	185,000.00	194.00	184,806.00	0.00
TOTAL c/f	71,056,331.00	60,906,114.49	8,584,756.54	0.00

**APPROPRIATION ACCOUNT FOR THE FINANCIAL YEAR 2011
HEAD 18 - MINISTRY OF FINANCE - INLAND REVENUE AND VALUATION DIVISIONS**

SECTION C - DETAILS OF EXPENDITURE

SUB-HEAD/ITEM/SUB- ITEM	ESTIMATES FINANCIAL YEAR 2011	ACTUAL EXPENDITURE FINANCIAL YEAR 2011	VARIANCE (See Note 1 for reasons for Variances)	
			LESS THAN ESTIMATES	MORE THAN ESTIMATES
TOTAL b/f	71,056,331.00	60,906,114.49	8,584,756.54	0.00
02 GOODS AND SERVICES				
004 INLAND REVENUE DIVISION continuec				
33 Interest on late V.A.T. Refunc	200,000.00	0.00	200,000.00	0.00
35 Interest on Overpayment of Income Tax	200,000.00	0.00	200,000.00	0.00
36 Extraordinary Expenditure	20,000.00	12,270.00	7,730.00	0.00
37 Janitorial Services				
Original Provision	2,100,000.00			
Add Virement from 18/02/004/43 F:BUD:12/18/4 Sub.III T dd.2011.09.08	100,000.00	2,200,000.00	2,009,450.06	190,549.94
43 Security Services				
Original Provision	10,700,000.00	10,600,000.00	6,716,633.91	3,883,366.09
Less Virement to 18/02/004/37 F:BUD: 12/18/4 Sub.III dd. 2011.09.08	(100,000.00)			
57 Postage	1,500,000.00	1,230,011.80	269,988.20	0.00
58 Medical Expenses	45,000.00	8,100.00	36,900.00	0.00
60 Travelling and Subsistence - Direct Charges	720,000.00	445,647.10	274,352.90	0.00
62 Promotions, Publicity and Printing				
Original Provision	2,000,000.00			
Add Virement from 18/02/004/15 F:BUD:12/18/4 Sub.3 Temp. dd.2011.08.30	1,500,000.00	3,500,000.00	3,469,863.56	30,136.44
66 Hosting of Conferences, Seminars and Other Functions				
Original Provision	800,000.00			
Add Virement from 18/02/004/19 F:BUD:12/18/4 Sub.3 Temp. dd.2011.09.08 & 2011.09.16.	120,000.00	920,000.00	897,995.63	22,004.37
99 Employee Assistance Programme	100,000.00	23,977.50	76,022.50	0.00
TOTAL - INLAND REVENUE DIVISION	91,061,331.00	75,720,064.05	13,775,806.98	0.00

**APPROPRIATION ACCOUNT FOR THE FINANCIAL YEAR 2011
HEAD 18 - MINISTRY OF FINANCE - INLAND REVENUE AND VALUATION DIVISIONS**

SECTION C - DETAILS OF EXPENDITURE

SUB-HEAD/ITEM/SUB- ITEM	ESTIMATES FINANCIAL YEAR 2011	ACTUAL EXPENDITURE FINANCIAL YEAR 2011	VARIANCE (See Note 1 for reasons for Variances)	
			LESS THAN ESTIMATES	MORE THAN ESTIMATES
02 GOODS AND SERVICES				
010 VALUATION DIVISION				
01 Travelling and Subsistence	2,550,000.00	2,039,901.20	510,098.80	0.00
Original Provision	2,250,000.00			
Add Virement from 18/02/010/43				
F:BUD:12/18/4 Sub.3 Temp.	300,000.00			
dd.2011.08.26				
03 Uniforms	12,400.00	10,065.00	2,335.00	0.00
Original Provision	7,400.00			
Add Virement from 18/02/010/43				
F:BUD:12/18/4 Sub.3 Temp.	5,000.00			
dd.2011.08.26				
04 Electricity	370,000.00	235,127.34	134,872.66	0.00
05 Telephones	1,840,000.00	554,421.77	1,285,578.23	0.00
08 Rent/Lease - Office Accommodation and Storage	3,500,000.00	1,871,250.00	1,628,750.00	0.00
10 Office Stationery and Supplies	200,000.00	190,820.31	9,179.69	0.00
11 Books and Periodicals	45,000.00	14,138.00	30,862.00	0.00
12 Materials and Supplies	90,000.00	65,379.70	24,620.30	0.00
13 Maintenance of Vehicles	40,000.00	34,849.55	5,150.45	0.00
15 Repairs and Maintenance - Equipment	30,000.00	18,548.54	11,451.46	0.00
16 Contract Employment	6,500,000.00	5,566,004.58	933,995.42	0.00
17 Training	230,000.00	53,934.30	176,065.70	0.00
21 Repairs and Maintenance - Buildings	1,600.00	1,196.00	404.00	0.00
37 Janitorial Services	40,000.00	31,467.54	8,532.46	0.00
43 Security Services	1,641,500.00	0.00	1,641,500.00	0.00
Original Provision	2,800,000.00			
Less Virement to 18/03/010/02,	(400,000.00)			
18/03/010/03, 18/03/010/04	(250,000.00)			
18/02/010/57, 19/02/010/66	(100,000.00)			
18/02/010/01/, 18/02/010/03	(3,500.00)			
F:BUD:12/18/4 Sub.3 Temp.	(100,000.00)			
dd.2011.01.24, dd 2011.04.11	(300,000.00)			
& dd 2011.08.26.	(5,000.00)			
57 Postage	5,500.00	3,650.00	1,850.00	0.00
Original Provision	2,000.00			
Add Virement from 18/02/010/43	3,500.00			
F:BUD:12/18/4 Sub.3 Temp.				
dd.2011.04.11				
62 Promotions, Publicity and Printing	20,000.00	0.00	20,000.00	0.00
66 Hosting of Conferences, Seminars and Other Functions	200,000.00	177,177.09	22,822.91	0.00
Original Provision	100,000.00			
Add Virement from 18/02/010/43	100,000.00			
F:BUD:12/18/4 Sub.3 Temp.				
dd.2011.04.11				
99 Employee Assistance Programme	30,000.00	805.00	29,195.00	0.00
TOTAL - VALUATION DIVISION	17,346,000.00	10,868,735.92	6,477,264.08	0.00

**APPROPRIATION ACCOUNT FOR THE FINANCIAL YEAR 2011
HEAD 18 - MINISTRY OF FINANCE - INLAND REVENUE AND VALUATION DIVISIONS**

SECTION C - DETAILS OF EXPENDITURE

SUB-HEAD/ITEM/SUB- ITEM	ESTIMATES FINANCIAL YEAR 2011	ACTUAL EXPENDITURE FINANCIAL YEAR 2011	VARIANCE (See Note 1 for reasons for Variances)	
			LESS THAN ESTIMATES	MORE THAN ESTIMATES
03 MINOR EQUIPMENT PURCHASES	2,040,000.00	569,930.16	1,470,069.84	0.00
004 INLAND REVENUE DIVISION				
02 Office Equipment	600,000.00	0.00	600,000.00	0.00
03 Furniture and Furnishings	350,000.00	0.00	350,000.00	0.00
04 Other Minor Equipment	100,000.00	0.00	100,000.00	0.00
TOTAL - INLAND REVENUE DIVISION	1,050,000.00	0.00	1,050,000.00	0.00
03 MINOR EQUIPMENT PURCHASES				
010 VALUATION DIVISION				
01 Vehicles (Replacement)	0.00	0.00	0.00	0.00
02 Office Equipment	500,000.00	421,265.10	78,734.90	0.00
Original Provision	100,000.00			
Add Virement from 18/02/010/43	400,000.00			
F:BUD:12/18/4 Sub.3 Temp.				
dd.2011.01.11				
03 Furniture and Furnishings	290,000.00	59,279.10	230,720.90	0.00
Original Provision	40,000.00			
Add Virement from 18/02/010/43	250,000.00			
F:BUD:12/18/4 Sub.3 Temp.				
dd.2011.01.11				
04 Other Minor Equipment	200,000.00	89,385.96	110,614.04	0.00
Original Provision	100,000.00			
Add Virement from 18/02/010/43	100,000.00			
F:BUD:12/18/4 Sub.3 Temp.				
dd.2011.01.11				
TOTAL - VALUATION DIVISION	990,000.00	569,930.16	420,069.84	0.00
04 CURRENT TRANSFERS AND SUBSIDIES	568,000.00	284,147.14	283,852.86	0.00
002 Commonwealth Bodies				
01 Contribution to Commonwealth Association of Tax Administratior	100,000.00	38,833.19	61,166.81	0.00
004 International Bodies				
02 Inter-American Centre of Tax Administration	268,000.00	212,661.44	55,338.56	0.00
007 Households				
09 Daily - Rated Workers - Retirement Benefits	200,000.00	32,652.51	167,347.49	0.00
TOTAL - INLAND REVENUE DIVISION	568,000.00	284,147.14	283,852.86	0.00

**APPROPRIATION ACCOUNT FOR THE FINANCIAL YEAR 2011
HEAD 18 - MINISTRY OF FINANCE - INLAND REVENUE AND VALUATION DIVISIONS**

SECTION C - DETAILS OF EXPENDITURE

SUB-HEAD/ITEM/SUB- ITEM	ESTIMATES FINANCIAL YEAR 2011	ACTUAL EXPENDITURE FINANCIAL YEAR 2011	VARIANCE (See Note 1 for reasons for Variances)	
			LESS THAN ESTIMATES	MORE THAN ESTIMATES
09 DEVELOPMENT PROGRAMME	16,268,000.00	12,296,815.85	3,971,184.15	0.00
005 Multi-Sectoral and Other Services				
06 General Public Services				
A Administrative Services				
014 Upgrading of Information Technology - IRD				0.00
Original Provision	30,000,000.00	11,200,822.15	799,177.85	
Less Virement to 18/07/009/01				
F:BUD:12/18/4 Sub.1 dd. 2012.01.18	<u>(18,000,000.00)</u>			
F Public Buildings				
114 Refurbishment of Trinidad House	500,000.00	0.00	500,000.00	0.00
116 Refurbishment Works to District Revenue Offices	3,768,000.00	1,095,993.70	2,672,006.30	0.00
TOTAL - INLAND REVENUE DIVISION	16,268,000.00	12,296,815.85	3,971,184.15	0.00

APPROPRIATION ACCOUNT FOR THE FINANCIAL YEAR 2011

HEAD:18 - MINISTRY OF FINANCE - INLAND REVENUE AND VALUATION DIVISIONS

D - Notes to the Accounts

Note 1 - Explanations for the causes of material variances between the Estimates and the Actual Expenditure.

01. PERSONNEL EXPENDITURE

004 Inland Revenue Division

01 Salaries and C.O.L.A.	Arrears due to Public Servants was paid.
03 Overtime - Monthly Paid Officers	Overtime kept to a minimum
08 Vacant Posts - Salaries and C.O.L.A.(without bodies)	Vacant posts not filled
12 Settlement of Arrears to Public Officers	Outstanding Applications not received
21 Gov't Contribution to Group Pension - Daily-Rated Workers	Plan not yet implemented.
23 Salaries - Direct Charges	Provision made for filling of vacant posts

01. PERSONNEL EXPENDITURE

010 Valuation Division

01 Salaries and C.O.L.A.	Arrears due to Public Servants was paid.
03 Overtime - Monthly Paid Officers	Overtime kept to a minimum
05 Government's Contribution to N.I.S.	Provision made for filling of vacant posts
08 Vacant Posts - Salaries and C.O.L.A.(without bodies)	Vacant posts not filled

02. GOODS AND SERVICES

004 Inland Revenue Division

01 Travelling and Subsistence	Arrears of Travelling Allowance paid to Officers.
04 Electricity	Non Receipt of bills
06 Water and Sewerage Rates	Rental of office accommodation
07 House Rates	Non Implementation of Property Tax.
15 Repairs and Maintenance - Equipment	Awaiting Maintenance Contracts.
17 Training	Less overseas training
22 Short-Term Employment	Kept to a minimum.
25 Official Entertainment	Kept to a minimum
23 Fees	The Division is unable to determine accurately the quantum of Fees beforehand.
24 Refunds and Rebates	The Division is unable to determine accurately the quantum of Refunds
28 Other Contracted Services	Kept to a minimum.
33 Interest on Late V.A.T. Refund	The Division is unable to determine accurately the quantum of Refunds
35 Interest on Overpayment of Income Tax	The Division is unable to determine accurately the quantum of Refunds
43 Security Services	Non receipt of Bills.
62 Promotions, Publicity and Printing	Advertising blitz for Tax Amnesty.
99 Employee Assistance Programme	The Division is unable to pre-determine expenditure.

APPROPRIATION ACCOUNT FOR THE FINANCIAL YEAR 2011

HEAD:18 - MINISTRY OF FINANCE - INLAND REVENUE AND VALUATION DIVISIONS

D - Notes to the Accounts

Note 1 - Explanations for the causes of material variances between the Estimates and the Actual Expenditure.

02. GOODS AND SERVICES

010 Valuation Division

05 Telephones	New system not yet installed.
08 Rent/Lease - Office accommodation and Storage	Office Accommodation not yet acquired.
11 Books and Periodicals	Outstanding Commitment.
17 Training	Kept to a minimum.
43 Security Services	Non implementation of projects.
62 Promotions, Publicity and Printing	No Advertising.
99 Employee Assistance Programme	Less expenditure than anticipated.

03. MINOR EQUIPMENT PURCHASES

004 Inland Revenue Division

02 Office Equipment	Late receipt of Approvals for purchase.
03 Furniture and Furnishings	Late receipt of Approvals for purchase.
04 Other Minor Equipment	Late receipt of Approvals for purchase.

03. MINOR EQUIPMENT PURCHASES

010 Valuation Division

02 Office Equipment	Commitments brought forward.
03 Furniture and Furnishings	Commitments brought forward.
04 Other Minor Equipment	Commitments brought forward.

09. DEVELOPMENT PROGRAMME

005 Multi-Sectoral and Other Services	
06 General Public Services	
A Administrative Services	
014 Upgrading of Information Technology IRD	Projects not implemented.
F Public Buildings	
114 Refurbishment of Trinidad House	No work done
116 Refurbishment Works to District Revenue Offices	Kept to a minimum

APPROPRIATION ACCOUNT FOR THE FINANCIAL YEAR 2011

HEAD:18 - MINISTRY OF FINANCE - INLAND REVENUE AND VALUATION DIVISIONS

D - Notes to the Accounts

NOTE 2 Details of statement required by paragraph 9 of Comptroller of Accounts Circular No.13 dated 2011 August 18

- A. Details of nugatory or similar payments. These include payments for which no value or manifestly insufficient value has been received. NIL
- B. The amount of any unvouched or improperly vouched expenditure. NIL
- C. Overpayments discovered during the year with the following details:

No. of cases of overpayments discovered during the year	No. of cases reported to the Comptroller of Accounts and Auditor General	Total Amount Overpaid \$	Amount Recovered \$
259	242	\$482,213.36	\$422,837.14

- D. Losses of cash, stamps and stores which were discovered during the year. NIL
- E. Losses of cash and stamps settled or written-off during the year NIL
- F. Particulars of losses of stores settled or written-off during the year. NIL
- G. Misallocations, which if correctly charged would have resulted in excess expenditure on any Sub-Head, Item or Sub-Item. NIL
- H. Irregular issues of stores. NIL
- I. Particulars of all gifts and/or donations received. NIL
- J. Particulars of trust and other monies held. NIL

APPROPRIATION ACCOUNT FOR THE FINANCIAL YEAR 2011

HEAD:18 - MINISTRY OF FINANCE - INLAND REVENUE AND VALUATION DIVISIONS

D - Notes to the Accounts

NOTE 2 Details of statement required by paragraph 9 of Comptroller of Accounts Circular No.13 dated 2011 August 18

K. Outstanding Commitments.

Sub - Head 01- Personnel Expenditure		NIL
Sub - Head 02 - Goods and Services	\$	248,901.01
Sub - Head 03 - Minor Equipment Purchases		NIL
Sub - Head 04 - Current Transfers and Subsidies		NIL
Sub - Head 09 - Development Programme	\$	198,570.27
Total	\$	447,471.28

- L. Any major transactions affecting the Appropriation Account for the Financial year 2011 or relating to property for which the Accounting Officer is responsible.

NIL

APPROPRIATION ACCOUNT FOR THE FINANCIAL YEAR 2011
HEAD:18 - MINISTRY OF FINANCE - INLAND REVENUE AND VALUATION DIVISIONS

D - Notes to the Accounts

Note 3 : Comparative Statement of Expenditure for the last five (5) financial years 2007-2011

EXPENDITURE CLASSIFICATION SUB-HEADS

FINANCIAL YEAR	PERSONNEL EXPENDITURE	GOODS AND SERVICES	MINOR EQUIPMENT PURCHASES	CURRENT TRANSFERS AND SUBSIDIES	CURRENT TRANSFERS TO STATUTORY BOARDS AND SIMILAR BODIES	DEBT SERVICING	DEVELOPMENT PROGRAMME	TOTAL
	\$ c	\$ c	\$ c	\$ c	\$ c	\$ c	\$ c	\$ c
2007	97,664,720.39	59,467,968.09	3,043,653.92	229,880.29	0.00	0.00	60,732,870.80	221,139,093.49
2008	92,631,451.98	70,252,089.07	1,848,517.62	286,269.56	0.00	0.00	63,154,664.93	228,172,993.16
2009	92,590,263.77	70,229,806.28	1,045,055.97	243,300.90	0.00	0.00	35,096,976.92	199,205,403.84
2010	91,015,150.73	80,467,311.79	904,172.59	279,923.94	0.00	0.00	21,796,852.42	194,463,411.47
2011	108,599,531.97	86,588,799.97	569,930.16	284,147.14	0.00	0.00	12,296,815.85	208,339,225.09

NOTE 4 : Payments out of Public Monies to Members of Parliament (Other than salaries, allowances and pensions) Section 25(2) of the Exchequer and Audit Act Ch. 69:01

NAME OF MEMBER	AMOUNT	SERVICE/SERVICES FOR PAYMENT
NIL	NIL	NIL

NOTE 5 : STATEMENT OF BANK ACCOUNTS HELD

Authority for Opening Bank Account	Date Account Opened	Bank in which Account Held	Account Title	Bank Account Number	Type of Account	Account Signatories	Balance as at 2011/09/30
NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL

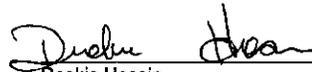
NOTE 6 : EXPLANATION FOR ANY DISCREPANCIES NIL

NOTE 7 : TOTAL VALUE OF UNPRESENTED CHEQUES AS AT THE END OF THE FINANCIAL YEAR \$17,009,486.29

SECTION E - CERTIFICATION

CERTIFICATE

I hereby certify that the Appropriation Account for the financial year ended 2011 September 30, submitted in accordance with section 24(1)(b) of the Exchequer and Audit Act Chapter 69:01, as amended by Act No. 23 of 1998, has been reconciled with the Comptroller of Accounts (Paymaster's) Schedule of Receipts and Payments and any discrepancies have been identified and explained as a note to the accounts.


 Deekie Hosein
 Accounting Officer
 Chairman, Board of Inland Revenue

Date: 2011 January 30

**Head 18: ministry of finance
(AU 14: Comptroller of customs and excise)**

Appropriation Account

For the

Financial year 2011

APPROPRIATION ACCOUNT FOR THE FINANCIAL YEAR 2011

HEAD 18 - MINISTRY OF FINANCE - CUSTOMS AND EXCISE DIVISION

SECTION A - SUMMARY OF EXPENDITURE

SUB-HEADS	ESTIMATES FINANCIAL YEAR 2011	ACTUAL EXPENDITURE FINANCIAL YEAR 2011	VARIANCE		
			LESS THAN ESTIMATES	MORE THAN ESTIMATES	
	\$ c	\$ c	\$ c	\$ c	\$ c
01 PERSONNEL EXPENDITURE	110,182,000.00	93,350,645.33	16,831,354.67	0.00	
Original Provision	100,182,000.00				
Add: Virement from 18/01/001/01	10,000,000.00				
F: Bud: 12/18/4 Sub II					
dd 9.8.11					
02 GOODS AND SERVICES	62,514,000.00	47,315,353.97	15,198,646.03	0.00	
03 MINOR EQUIPMENT PURCHASES	13,200,000.00	2,414,713.22	10,785,286.78	0.00	
04 CURRENT TRANSFERS AND SUBSIDIES	314,000.00	200,745.65	113,254.35	0.00	
Original Provision	299,000.00				
Add: Virement from 18/04/005/01	15,000.00				
F: Bud: 12/18/4 Sub II					
dd 9.9.11					
09 DEVELOPMENT PROGRAMME	8,400,000.00	3,419,841.99	4,980,158.01	0.00	
TOTAL	194,610,000.00	146,701,300.16	47,908,699.84	0.00	

APPROPRIATION ACCOUNT FOR THE FINANCIAL YEAR 2011

HEAD 18 - MINISTRY OF FINANCE - CUSTOMS AND EXCISE DIVISION

SECTION B - SUMMARY OF EXPENDITURE

SUB-HEAD/ITEM/SUB-ITEM		ESTIMATES FINANCIAL YEAR 2011	ACTUAL EXPENDITURE FINANCIAL YEAR 2011	VARIANCE
		\$ c	\$ c	\$ c
SUB HEAD 01	PERSONNEL EXPENDITURE	110,182,000.00	93,350,645.33	16,831,354.67
Sub-Item 01	Salaries and COLA	60,585,000.00	55,688,673.40	4,896,326.60
02	Wages and COLA	874,000.00	731,036.00	142,964.00
03	Overtime	36,500,000.00	29,671,049.75	6,828,950.25
04	Allowances	2,915,000.00	2,841,758.98	73,241.02
05	Government's Contribution to NIS	4,400,000.00	3,162,415.98	1,237,584.02
08	Vacant Posts - Salaries & COLA (without bodies)	3,000,000.00	0.00	3,000,000.00
12	Settlement of Arrears to Public Officers	250,000.00	0.00	250,000.00
20	Government's Contribution to Group Health Insurance - Daily Rated Workers	5,000.00	4,719.00	281.00
21	Government's Contribution to Group Pension - Daily Rated Workers	40,000.00	0.00	40,000.00
23	Salaries - Direct Charges	700,000.00	453,768.29	246,231.71
24	Allowances - Direct Charges	68,000.00	33,400.00	34,600.00
27	Government's Contribution to Group Health Insurance - Monthly Paid Officers	440,000.00	373,991.00	66,009.00
29	Overtime - Daily Rated Workers	380,000.00	375,493.41	4,506.59
31	Government's Contribution to NIS - Direct Charges	25,000.00	14,339.52	10,660.48
SUB-HEAD 02	GOODS AND SERVICES	62,514,000.00	47,315,353.97	15,198,646.03
Sub-Item 01	Travelling and Subsistence	6,000,000.00	4,600,362.41	1,399,637.59
03	Uniforms	4,222,000.00	863,697.23	3,358,302.77
04	Electricity	2,100,000.00	1,835,733.69	264,266.31
05	Telephones	4,200,000.00	2,811,749.19	1,388,250.81
06	Water and Sewerage Rates	55,000.00	36,887.63	18,112.37
07	House Rates	0.00	0.00	0.00
08	Rent/Lease - Office Accommodation and Storage	11,016,000.00	9,062,494.22	1,953,505.78
	C/F	27,593,000.00	19,210,924.37	8,382,075.63

APPROPRIATION ACCOUNT FOR THE FINANCIAL YEAR 2011

HEAD 18 - MINISTRY OF FINANCE - CUSTOMS AND EXCISE DIVISION

SECTION B - SUMMARY OF EXPENDITURE

SUB-HEAD/ITEM/SUB-ITEM		ESTIMATES FINANCIAL YEAR 2011	ACTUAL EXPENDITURE FINANCIAL YEAR 2011	VARIANCE
		\$ c	\$ c	\$ c
	B/F	27,593,000.00	19,210,924.37	8,382,075.63
SUB-HEAD 02	Goods and Services - Cont'd			
09	Rent/Lease - Vehicles and Equipment	67,000.00	59,549.50	7,450.50
10	Office Stationery and Supplies	1,000,000.00	730,850.86	269,149.14
11	Books and Periodicals	150,000.00	36,967.29	113,032.71
12	Materials and Supplies	1,800,000.00	1,160,504.81	639,495.19
13	Maintenance of Vehicles	2,042,000.00	1,991,822.48	50,177.52
15	Repairs and Maintenance - Equipment	836,000.00	606,139.36	229,860.64
16	Contract Employment	1,700,000.00	1,290,358.24	409,641.76
17	Training	600,000.00	381,948.25	218,051.75
21	Repairs and Maintenance - Buildings	1,420,000.00	830,485.15	589,514.85
22	Short Term Employment	1,700,000.00	1,637,088.86	62,911.14
23	Fees	50,000.00	0.00	50,000.00
24	Refunds and Rebates	84,000.00	697.68	83,302.32
27	Official Overseas Travel	0.00	0.00	0.00
28	Other Contracted Services	20,600,000.00	17,635,576.82	2,964,423.18
36	Extraordinary Expenditure	0.00	0.00	0.00
37	Janitorial Services	1,110,000.00	390,657.85	719,342.15
57	Postage	10,000.00	1,686.10	8,313.90
58	Medical Expenses	30,000.00	0.00	30,000.00
60	Travelling and Subsistence - Direct Charges	140,000.00	90,452.41	49,547.59
61	Insurance	432,000.00	306,909.52	125,090.48
62	Promotions, Publicity and Printing	200,000.00	155,095.23	44,904.77
66	Hosting of Conferences, Seminars and Other Functions	800,000.00	794,939.19	5,060.81
99	Employee Assistance Programme	150,000.00	2,700.00	147,300.00
SUB-HEAD 03	MINOR EQUIPMENT PURCHASES	13,200,000.00	2,414,713.22	10,785,286.78
Sub-Item 01	Vehicles (Replacement)	2,000,000.00	925,684.56	1,074,315.44
02	Office Equipmen't	1,000,000.00	168,282.85	831,717.15
03	Furniture and Furnishings	200,000.00	64,334.45	135,665.55
04	Other Minor Equipment	10,000,000.00	1,256,411.36	8,743,588.64

APPROPRIATION ACCOUNT FOR THE FINANCIAL YEAR 2011

HEAD 18 - MINISTRY OF FINANCE - CUSTOMS AND EXCISE DIVISION

SECTION B - SUMMARY OF EXPENDITURE

SUB-HEAD/ITEM/SUB-ITEM		ESTIMATES FINANCIAL YEAR 2011	ACTUAL EXPENDITURE FINANCIAL YEAR 2011	VARIANCE
		\$ c	\$ c	\$ c
SUB-HEAD 04	CURRENT TRANSFERS AND SUBSIDIES	314,000.00	200,745.65	113,254.35
Item 001	Regional Bodies	96,000.00	0.00	96,000.00
004	International Bodies	218,000.00	200,745.65	17,254.35
007	Households	0.00	0.00	0.00
SUB-HEAD 09	DEVELOPMENT PROGRAMME	8,400,000.00	3,419,841.99	4,980,158.01
GRAND TOTAL		194,610,000.00	146,701,300.16	47,908,699.84

APPROPRIATION ACCOUNT FOR THE FINANCIAL YEAR 2011

HEAD 18 - MINISTRY OF FINANCE - CUSTOMS AND EXCISE DIVISION

SECTION C - DETAILS OF EXPENDITURE

SUB-HEAD/ITEM/SUB-ITEM	ESTIMATES FINANCIAL YEAR 2011	ACTUAL EXPENDITURE FINANCIAL YEAR 2011	VARIANCE (See Note 1 for reasons for Variances)	
			LESS THAN ESTIMATES	MORE THAN ESTIMATES
\$ c	\$ c	\$ c	\$ c	\$ c
01 PERSONNEL EXPENDITURE				
003 CUSTOMS AND EXCISE DIVISION				
01 Salaries and COLA				
Original Provision	50,800,000.00	60,585,000.00	55,688,673.40	4,896,326.60
Add: Virement from 18/01/001/01	10,000,000.00			
F: Bud: 12/18/4 Sub II				
dated 9.8.11				
Less: Virement to 18/01/003/04	<u>(215,000.00)</u>			
F: Bud: 12/18/4 Sub II				
dated 9.9.11				
02 Wages and COLA		874,000.00	731,036.00	142,964.00
03 Overtime - Monthly Paid Officers		36,500,000.00	29,671,049.75	6,828,950.25
Original Provision	36,700,000.00			
Less: Virement to 18/01/003/29	(175,000.00)			
F: Bud: 12/18/4 Sub II				
dated 2.6.11				
Virement to 18/01/003/29	<u>(25,000.00)</u>			
F: Bud: 12/18/4 Sub II				
dated 9.9.11				
04 Allowances - Monthly Paid Officers		2,915,000.00	2,841,758.98	73,241.02
Original Provision	2,700,000.00			
Add: Virement from 18/01/003/01	<u>215,000.00</u>			
F: Bud: 12/18/4 Sub II I				
dated 9.9.11				
05 Government's Contribution to NIS		4,400,000.00	3,162,415.98	1,237,584.02
08 Vacant Post - Sal. & COLA (without bodies)		3,000,000.00	0.00	3,000,000.00
12 Settlement of Arrears to Public Officers		250,000.00	0.00	250,000.00
20 Gov't Contribution to Group Health Insurance - Daily Rated Workers		5,000.00	4,719.00	281.00
21 Government's Contribution to Group Pension - Daily Rated Workers		40,000.00	0.00	40,000.00
23 Salaries - Direct Charges		700,000.00	453,768.29	246,231.71
24 Allowances - Direct Charges		68,000.00	33,400.00	34,600.00
27 Gov't Contribution to Group Health Insurance - Monthly Paid Officers		440,000.00	373,991.00	66,009.00
C/F		109,777,000.00	92,960,812.40	16,816,187.60
				0.00

APPROPRIATION ACCOUNT FOR THE FINANCIAL YEAR 2011

HEAD 18 - MINISTRY OF FINANCE - CUSTOMS AND EXCISE DIVISION

SECTION C - DETAILS OF EXPENDITURE

SUB-HEAD/ITEM/SUB-ITEM	ESTIMATES FINANCIAL YEAR 2011	ACTUAL EXPENDITURE FINANCIAL YEAR 2011	VARIANCE (See Note 1 for reasons for Variances)	
			LESS THAN ESTIMATES	MORE THAN ESTIMATES
	\$ c	\$ c	\$ c	\$ c
B/F	109,777,000.00	92,960,812.40	16,816,187.60	0.00
01 PERSONNEL EXPENDITURE - CONT'D				
003 CUSTOMS AND EXCISE DIVISION				
29 Overtime - Daily Rated Workers	380,000.00	375,493.41	4,506.59	0.00
Original Provision	180,000.00			
Add: Virement from 18/01/003/03	175,000.00			
F: Bud: 12/18/4 Sub II				
dated 2.6.11				
Virement from 18/01/003/03	25,000.00			
F: Bud: 12/18/4 Sub II				
dated 9.9.11				
31 Gov't Cont. to NIS - Direct Charges	25,000.00	14,339.52	10,660.48	0.00
TOTAL PERSONNEL EXPENDITURE	110,182,000.00	93,350,645.33	16,831,354.67	0.00
02 GOODS AND SERVICES				
003 CUSTOMS AND EXCISE DIVISION				
01 Travelling and Subsistence	6,000,000.00	4,600,362.41	1,399,637.59	0.00
03 Uniforms	4,222,000.00	863,697.23	3,358,302.77	0.00
Original Provision	5,000,000.00			
Less: Virement to 18/02/003/15	(136,000.00)			
F: Bud: 12/18/4 Sub II				
dated 26.7.11				
Virement to 18/02/003/22	(320,000.00)			
F: Bud: 12/18/4 Sub II				
dated 26.7.11				
Virement to 18/02/003/13	(200,000.00)			
F: Bud: 12/18/4 Sub II				
dated 9.9.11				
Virement to 18/02/003/22	(80,000.00)			
F: Bud: 12/18/4 Sub II				
dated 9.9.11				
Virement to 18/02/003/13	(42,000.00)			
F: Bud: 12/18/4 Sub II				
dated 28.9.11				
04 Electricity	2,100,000.00	1,835,733.69	264,266.31	0.00
05 Telephones	4,200,000.00	2,811,749.19	1,388,250.81	0.00
06 Water and Sewerage Rates	55,000.00	36,887.63	18,112.37	0.00
07 House Rates	0.00	0.00	0.00	0.00
C/F	16,577,000.00	10,148,430.15	6,428,569.85	0.00

APPROPRIATION ACCOUNT FOR THE FINANCIAL YEAR 2011

HEAD 18 - MINISTRY OF FINANCE - CUSTOMS AND EXCISE DIVISION

SECTION C - DETAILS OF EXPENDITURE

SUB-HEAD/ITEM/SUB-ITEM	ESTIMATES FINANCIAL YEAR 2011	ACTUAL EXPENDITURE FINANCIAL YEAR 2011	VARIANCE (See Note 1 for reasons for Variances)	
			LESS THAN ESTIMATES	MORE THAN ESTIMATES
	\$ c	\$ c	\$ c	\$ c
B/F	16,577,000.00	10,148,430.15	6,428,569.85	0.00
02 GOODS AND SERVICES - CONT'D				
003 CUSTOMS AND EXCISE DIVISION				
08 Rent/Lease - Office Accommodation and Storage	11,016,000.00	9,062,494.22	1,953,505.78	0.00
09 Rent/Lease - Vehicles and Equipment	67,000.00	59,549.50	7,450.50	0.00
10 Office Stationery and Supplies	1,000,000.00	730,850.86	269,149.14	0.00
11 Books and Periodicals	150,000.00	36,967.29	113,032.71	0.00
12 Materials and Supplies	1,800,000.00	1,160,504.81	639,495.19	0.00
13 Maintenance of Vehicles	2,042,000.00	1,991,822.48	50,177.52	0.00
Original Provision	1,800,000.00			
Add: Virement from 18/02/003/03	200,000.00			
F: Bud: 12/18/4 Sub II				
dated 9.9.11				
Virement from 18/02/003/03	42,000.00			
F: Bud: 12/18/4 Sub II				
dated 28.9.11				
15 Repairs and Maintenance - Equipment	836,000.00	606,139.36	229,860.64	0.00
Original Provision	700,000.00			
Add: Virement from 18/02/003/03	136,000.00			
F: Bud: 12/18/4 Sub II				
dated 26.7.11				
16 Contract Employment	1,700,000.00	1,290,358.24	409,641.76	0.00
17 Training	600,000.00	381,948.25	218,051.75	0.00
21 Repairs and Maintenance - Buildings	1,420,000.00	830,485.15	589,514.85	0.00
Original Provision	430,000.00			
Add: Virement from 18/02/003/37	990,000.00			
F: Bud: 12/18/4 Sub II				
dated 5.7.11				
22 Short Term Employment	1,700,000.00	1,637,088.86	62,911.14	0.00
Original Provision	1,300,000.00			
Add: Virement from 18/02/003/03	320,000.00			
F: Bud: 12/18/4 Sub II				
dated 26.7.11				
Virement from 18/02/003/03	80,000.00			
F: Bud: 12/18/4 Sub II				
dated 9.9.11				
C/F	38,908,000.00	27,936,639.17	10,971,360.83	0.00

APPROPRIATION ACCOUNT FOR THE FINANCIAL YEAR 2011

HEAD 18 - MINISTRY OF FINANCE - CUSTOMS AND EXCISE DIVISION

SECTION C - DETAILS OF EXPENDITURE

SUB-HEAD/ITEM/SUB-ITEM	ESTIMATES FINANCIAL YEAR 2011	ACTUAL EXPENDITURE FINANCIAL YEAR 2011	VARIANCE (See Note 1 for reasons for Variances)	
			LESS THAN ESTIMATES	MORE THAN ESTIMATES
	\$ c	\$ c	\$ c	\$ c
B/F	38,908,000.00	27,936,639.17	10,971,360.83	0.00
02 GOODS AND SERVICES - CONT'D				
003 CUSTOMS AND EXCISE DIVISION				
23 Fees	50,000.00	0.00	50,000.00	0.00
24 Refunds and Rebates	84,000.00	697.68	83,302.32	0.00
27 Official Overseas Travel	0.00	0.00	0.00	0.00
28 Other Contracted Services	20,600,000.00	17,635,576.82	2,964,423.18	0.00
Original Provision	21,000,000.00			
Less: Virement to 18/02/003/66	(400,000.00)			
F: Bud: 12/18/4 Sub 2				
dated 17.1.11				
36 Extraordinary Expenditure	0.00	0.00		
37 Janitorial Services	1,110,000.00	390,657.85	719,342.15	0.00
Original Provision	2,100,000.00			
Less: Virement to 18/02/003/21	(990,000.00)			
F: Bud: 12/18/4 Sub II				
dated 5.7.11				
57 Postage	10,000.00	1,686.10	8,313.90	0.00
58 Medical Expenses	30,000.00	0.00	30,000.00	0.00
60 Travelling and Subsistence - Dir. Charges	140,000.00	90,452.41	49,547.59	0.00
61 Insurance	432,000.00	306,909.52	125,090.48	0.00
62 Promotions, Publicity and Printing	200,000.00	155,095.23	44,904.77	0.00
66 Hosting of Conferences and Seminars and Other Functions	800,000.00	794,939.19	5,060.81	0.00
Original Provision	400,000.00			
Add: Virement from 18/02/003/28	400,000.00			
F: Bud: 12/18/4 Sub 2				
dated 17.1.11				
99 Employee Assistance Programme	150,000.00	2,700.00	147,300.00	0.00
TOTAL GOODS AND SERVICES	62,514,000.00	47,315,353.97	15,198,646.03	0.00

APPROPRIATION ACCOUNT FOR THE FINANCIAL YEAR 2011

HEAD 18 - MINISTRY OF FINANCE - CUSTOMS AND EXCISE DIVISION

SECTION C - DETAILS OF EXPENDITURE

SUB-HEAD/ITEM/SUB-ITEM	ESTIMATES FINANCIAL YEAR 2011	ACTUAL EXPENDITURE FINANCIAL YEAR 2011	VARIANCE (See Note 1 for reasons for Variances)		
			LESS THAN ESTIMATES	MORE THAN ESTIMATES	
	\$ c	\$ c	\$ c	\$ c	\$ c
03 MINOR EQUIPMENT PURCHASES					
003 CUSTOMS AND EXCISE DIVISION					
01 Vehicles (Replacement)	2,000,000.00	925,684.56	1,074,315.44	0.00	
02 Office Equipment	1,000,000.00	168,282.85	831,717.15	0.00	
03 Furniture and Furnishings	200,000.00	64,334.45	135,665.55	0.00	
04 Other Minor Equipment	10,000,000.00	1,256,411.36	8,743,588.64	0.00	
TOTAL MINOR EQUIPMENT	13,200,000.00	2,414,713.22	10,785,286.78	0.00	
04 CURRENT TRANSFERS AND SUBSIDIES					
003 CUSTOMS AND EXCISE DIVISION					
001 Regional Bodies					
02 Contribution to the Caribbean Customs Law Enforcement Council (CCLEC)	96,000.00	0.00	96,000.00	0.00	
01 Contribution to the World Customs Organisation Original Provision Add: Virement from 18/04/005/01 F: Bud: 12/18/4 Sub II dated 9.9.11	218,000.00 203,000.00 15,000.00	200,745.65	17,254.35	0.00	
007 Households					
07 Daily Rated Workers - Death Benefit	0.00	0.00	0.00	0.00	
11 Retirement and Other Benefits	0.00	0.00	-	0.00	
TOTAL CURRENT TRANSFERS AND SUBSIDIES	314,000.00	200,745.65	113,254.35	0.00	

APPROPRIATION ACCOUNT FOR THE FINANCIAL YEAR 2011

HEAD 18 - MINISTRY OF FINANCE - CUSTOMS AND EXCISE DIVISION

SECTION C - DETAILS OF EXPENDITURE

SUB-HEAD/ITEM/SUB-ITEM	ESTIMATES FINANCIAL YEAR 2011	ACTUAL EXPENDITURE FINANCIAL YEAR 2011	VARIANCE (See Note 1 for reasons for Variances)	
			LESS THAN ESTIMATES	MORE THAN ESTIMATES
\$ c	\$ c	\$ c	\$ c	\$ c
09 DEVELOPMENT PROGRAMME				
003 CUSTOMS AND EXCISE DIVISION				
005 - Multisectoral and Other Services 06 - General Public Services A - Administrative Services 021 - Upgrading of ASYCUDA - Migration from ASYCUDA vers. 2.7 to ASYCUDA ++	5,000,000.00	3,419,841.99	1,580,158.01	0.00
005 - Multisectoral and Other Services 06 - General Public Services F - Public Buildings 126 - Refurbishment of Customs and Excise Regional Training School	1,000,000.00	0.00	1,000,000.00	0.00
127 - Construction of Customs Facilities at Hart's Cut	200,000.00	0.00	200,000.00	0.00
005 - Multisectoral and Other Services 06 - General Public Services G - Equipment and Vehicles 001 - Purchase of Vehicles and Equipment for the Customs and Excise Division	0.00	0.00	0.00	0.00
005 - Multisectoral and Other Services 06 - General Public Services L - Customs and Excise 001 - Development of Customs Measures	0.00	0.00	0.00	0.00
002 - Acquisition of Specialized Software (Intelligence and Enforcement) Customs and Excise	0.00	0.00	0.00	0.00
003 - Development of a Website - Customs and Excise Division	0.00	0.00	0.00	0.00
004 - Acquisition of Trained Drug Detector Dogs for Drug Interdiction	500,000.00	0.00	500,000.00	0.00
005 - Paving of Compound at Central Examination Station (CES)	700,000.00	0.00	700,000.00	0.00
006 - Upgrade of Jetty at Port of Cedros	1,000,000.00	0.00	1,000,000.00	0.00
TOTAL DEVELOPMENT PROGRAMME	8,400,000.00	3,419,841.99	4,980,158.01	0.00
TOTAL CUSTOMS AND EXCISE DIVISION	194,610,000.00	146,701,300.16	47,908,699.84	0.00

APPROPRIATION ACCOUNT FOR THE FINANCIAL YEAR 2011

HEAD 18 - MINISTRY OF FINANCE - CUSTOMS AND EXCISE DIVISION

SECTION D - NOTES TO THE ACCOUNTS

NOTE 1 - Explanations for the causes of material variances between the Estimates and the Actual Expenditure

SUB-HEAD/ITEM/SUB-ITEM		LESS THAN ESTIMATES	REMARKS
01/003/01	Salaries and C.O.L.A.	4,896,326.60	Acting approvals not yet received
01/003/03	Overtime	6,828,950.25	Arrears of overtime for the years 2008 and 2009 not completed for payment
01/003/05	Gov't Contribution to NIS	1,237,584.02	Vacant posts not filled
01/003/08	Vacant Post - Sal. & COLA (without bodies)	3,000,000.00	Vacant posts not filled
01/003/12	Settlement of Arrears to Public Officers	250,000.00	No applications for payment received
01/003/23	Salaries- Direct Charges	246,231.71	Vacant posts not filled
02/003/01	Travelling and Subsistence	1,399,637.59	Acting approvals outstanding resulting in non payment of schedule travelling; vouchers not presented
02/003/03	Uniforms	3,358,302.77	Contracts not finalised. Only shoe allowance was paid in financial year 2010
02/003/04	Electricity	264,266.31	Invoices not yet presented for payment
02/003/05	Telephones	1,388,250.81	Invoices not yet presented for payment
02/003/08	Rent/Lease - Office Accommodation and Storage	1,953,505.78	Invoices not yet presented for payment
02/003/10	Office Stationery and Supplies	269,149.14	Invoices not yet presented for payment; provisions not fully utilized
02/003/12	Materials and Supplies	639,495.19	Expenditure confined to release of funds
02/003/16	Contract Employment	409,641.76	Non renewal of contract positions
02/003/21	Repairs and Maintenance - Building	589,514.85	Claims not submitted in time
02/003/28	Other Contracted Services	2,964,423.18	Invoices not yet presented for payment
02/003/37	Janitorial Services	719,342.15	Provision made for new Customs House

APPROPRIATION ACCOUNT FOR THE FINANCIAL YEAR 2011

HEAD 18 - MINISTRY OF FINANCE - CUSTOMS AND EXCISE DIVISION

SECTION D - NOTES TO THE ACCOUNTS

NOTE 1 - Explanations for the causes of material variances between the Estimates and the Actual Expenditure

SUB-HEAD/ITEM/SUB-ITEM	LESS THAN ESTIMATES	REMARKS
03/003/01 Vehicles (Replacement)	1,074,315.44	Provision was made for the purchase of one (1) Safe Boat Interceptor. This purchase is yet to be finalised, provisions for replacement vehicles not fully utilized, RF not yet finalised
03/003/02 Office Equipment	831,717.15	Expenditure confined to release of funds
03/003/04 Other Minor Equipment	8,743,588.64	Approvals required to purchase arms and ammunitions not received by the end of the financial year; provision for scanners not utilized
005/06/A/021 Upgrading of ASYCUDA - Migration from ASYCUDA vers. 2.7 to ASYCUDA ++	1,580,158.01	Some of the equipment required were not acquired due to the absence of legislative amendments to 78:01 with regard to the roll out of ASYCUDA World
005/06/F/126 Refurbishment of Customs and Excise Regional Training School	1,000,000.00	Technical information specific to the Shooting Range was sourced . A visit to the Sports and Games shooting range in San Fernando was done and this raised several questions which resulted in seeking of expert advice. This further information could not be sourced before the end of the financial year.
005/06/F/127 Construction of Customs Facilities at Hart's cut	200,000.00	Project on hold due to the Coast Guard's Developmental works at Hart's Cut which may include some aspects of Custom's proposed development to its facilities at Hart's Cut.
005/06/L/004 Acquisition of Trained Drug Detector Dogs for Drug Interdiction	500,000.00	There were no newly trained handlers during the financial year for the purchase of new dogs.
005/06/L/005 Paving of Compound at Central Examination Station (CES)	700,000.00	The Port has changed the area converting it to a container packing area which will affect the entrance and drainage of the CES compound and how containers access and park on the compound. Temporary patching works was done by Ministry of Works. The Highways Division has to prepare specifications for tender which was not completed in the financial year. The execution of the project now has to await the completion of the Port works.
005/06/L/006 Upgrade of Jetty at Port of Cedros	1,000,000.00	Project delayed due to lack of a consultant who must be shortlisted by the Ministry of Works. This shortlist must be presented to the Cental Tenders Board to invite tenders.

APPROPRIATION ACCOUNT FOR THE FINANCIAL YEAR 2011

HEAD 18 - MINISTRY OF FINANCE - CUSTOMS AND EXCISE DIVISION

D - NOTES TO THE ACCOUNTS - Cont'd

NOTE 2 - Details of Statement required by paragraph 9 of Comptroller of Accounts Circular No.13 dated 2011 August 18

A - Details of nugatory or similar payments. These include payments for which no value or manifestly insufficient value has been received. NIL

B - The amount of any unvouched or improperly vouched expenditure. NIL

C - Overpayments discovered during the year. Details are as follows:

No. of cases of overpayments discovered during the year	No. of cases reported to the Comptroller of Accounts and Auditor General	Total amount Overpaid \$	Amount Recovered \$
97	91	112,033.10	111,833.10

D - Losses of cash, stamps and stores which were discovered during the year. NIL

E - Losses of cash and stamps settled or written-off during the year. NIL

F - Particulars of losses of stores settled or written-off during the year. NIL

G - Misallocations, which if correctly charged would have resulted in excess expenditure on any Sub-Head, Item or Sub-Item. NIL

H - Irregular issues of stores. NIL

I - Particulars of all gifts and/or donations received from agencies/entities within or outside of Trinidad and Tobago whether monetary or in kind. NIL

J - Particulars of trust and other moneys held, whether temporarily or otherwise by any officer in his official capacity, either alone or jointly with any other person, whether an officer or not in accordance with section 2 of the Exchequer and Audit Act, Chapter 69:01. NIL

K (i) - Total Outstanding Commitments as at 2011 September 30 in respect of each Sub-Head of Expenditure:

	\$	\$
Sub-Head 01 Personnel Expenditure	0.00	
Sub-Head 02 Goods and Services	562,637.97	
Sub-Head 03 Minor Equipment Purchases	29,258.83	
Sub-Head 04 Current Transfers and Subsidies	47,250.00	
Sub-Head 09 Development Programme	367,025.00	
	<hr/>	<hr/>
		1,006,171.80

(ii) - Particulars in respect of Contracts already entered into but not yet completed. NIL

L - Any major transactions affecting the Appropriation Account for the financial year 2011 or relating to property for which the Accounting Officer is responsible. NIL

APPROPRIATION ACCOUNT FOR THE FINANCIAL YEAR 2011

HEAD 18 - MINISTRY OF FINANCE - CUSTOMS AND EXCISE DIVISION

D - NOTES TO THE ACCOUNTS - Cont'd

NOTE 3 - Comparative Statement of Expenditure for the last five (5) financial years 2007-2011

EXPENDITURE CLASSIFICATION SUB-HEADS						
Financial Year	Personnel Expenditure	Goods and Services	Minor Equipment Purchases	Current Transfers and Subsidies	Development Programme	Total
2007	78,198,980.79	35,899,674.81	1,011,436.20	240,713.21	3,778,885.08	119,129,690.09
2008	78,061,645.51	54,009,799.76	4,054,869.74	294,532.17	9,298,227.29	145,719,074.47
2009	109,001,839.02	51,398,556.78	7,357,907.11	2,672,118.36	5,512,526.39	175,942,947.66
2010	104,500,099.49	54,240,145.65	1,970,494.43	260,465.00	3,963,829.53	164,935,034.10
2011	93,350,645.33	47,315,353.97	2,414,713.22	200,745.65	3,419,841.99	146,701,300.16

NOTE 4 - Statement of Payments out of public moneys to Members of Parliament - Section 25 (2) of the Exchequer and Audit Act Chapter 69:01

Name of Member	Amount	Services for payment
NIL	NIL	NIL

NOTE 5 - STATEMENT OF BANK ACCOUNTS HELD

Authority for opening Bank Account	Date Account Opened	Bank in which Account Held	Account Title	Bank Account Number	Type of Account	Account Signatories	Balance as at 2011/09/30
NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL

NOTE 6 - Explanation for any discrepancies between the Comptroller of Accounts figures and the Appropriation Account

NOTE 7 - Total Value (\$) of Unpresented Cheques as at 2011 September 30 - \$11,336,517.03

SECTION E - CERTIFICATION

CERTIFICATE

I hereby certify that the Appropriation Accounts for the financial year ended 2011 September 30, submitted in accordance with Section 24(1)(b) of the Exchequer and Audit Act, Chapter 69:01, as amended by Act No. 23 of 1998, has been reconciled with the Comptroller of Accounts (Paymaster's) Schedule of Receipts and Payments and any discrepancies have been identified.

Date: 30th January, 2012



 COMPTROLLER OF CUSTOMS AND EXCISE
 CUSTOMS AND EXCISE DIVISION
 MINISTRY OF FINANCE

**Head 19: Charges on account
of the public debt**

Appropriation account

For the

Financial year 2011

APPROPRIATION ACCOUNT FOR THE FINANCIAL YEAR 2011

HEAD OF EXPENDITURE : 19 - CHARGES ON ACCOUNT OF THE PUBLIC DEBT

SECTION A - SUMMARY OF EXPENDITURE

SUB-HEAD	ESTIMATES FINANCIAL YEAR 2011	ACTUAL EXPENDITURE FINANCIAL YEAR 2011	VARIANCE	
			LESS THAN ESTIMATES	MORE THAN ESTIMATES
07 DEBT SERVICING	\$ ¢	\$ ¢	\$ ¢	\$ ¢
Original Provision 7,700,203,260.00				
TOTAL	7,700,203,260.00	5,871,758,787.87	1,828,444,472.13	0.00

APPROPRIATION ACCOUNT FOR THE FINANCIAL YEAR 2011 SEPTEMBER 30

HEAD OF EXPENDITURE : 19 - CHARGES ON ACCOUNT OF THE PUBLIC DEBT

SECTION B - SUMMARY OF EXPENDITURE

Sub-Head/Item/Sub-Item		Estimates Financial Year 2011	Actual Expenditure Financial Year 2011	Variance
		\$ ¢	\$ ¢	\$ ¢
SUB HEAD 07	DEBT SERVICING			
Item 001	Interest-Local Loans	861,496,154.00	611,353,231.85	250,142,922.15
Item 002	Interest- External Loans	946,882,041.00	379,459,182.11	567,422,858.89
Item 003	Expenses of Issues	5,000,000.00	289,249.16	4,710,750.84
Item 004	Management Expenses	47,000,000.00	18,484,140.04	28,515,859.96
Item 005	Discount and Other Financial Instruments	817,272,523.00	758,499,022.50	58,773,500.50
Item 010	Sinking Fund Contributions	1,950,533,510.00	1,950,527,415.00	6,095.00
Item 011	Principal Repayments- Local	292,349,570.00	285,910,753.87	6,438,816.13
Item 012	Principal Repayments - Foreign	712,306,647.00	630,141,321.55	82,165,325.45
Item 014	Interest Local - Notes Debentures and Others	2,067,362,815.00	1,237,094,471.79	830,268,343.21
	GRAND TOTAL	7,700,203,260.00	5,871,758,787.87	1,828,444,472.13

APPROPRIATION ACCOUNT FOR THE FINANCIAL YEAR 2011

HEAD OF EXPENDITURE : 19 - CHARGES ON ACCOUNT OF THE PUBLIC DEBT

SECTION C - DETAILS OF EXPENDITURE

SUB-HEAD/ITEM/SUB-ITEM	ESTIMATES FINANCIAL YEAR 2011	ACTUAL EXPENDITURE FINANCIAL YEAR 2011	VARIANCE (See Note 1 for reasons for Variances)	
			LESS THAN ESTIMATES	MORE THAN ESTIMATES
	\$	\$	\$	¢
07 DEBT SERVICING				
001 INTEREST - LOCAL LOANS				
05 Government Savings Bonds - Act No. 8 of 1962	50,000.00	1,807.69	48,192.31	0.00
06 5 percent Development Savings Bonds (5 years)	41,500.00	0.00	41,500.00	0.00
07 TT\$510Mn Bond - Caroni (1975) Ltd	43,012,000.00	30,413,743.35	12,598,256.65	
08 TT \$153,439,429 -11.40% Fincor Fixed Rate Bonds (2015)	7,438,000.00	7,437,731.25	268.75	0.00
09 TT \$350Mn. -11% Fixed Rate Bonds 2014 Citibank	16,365,500.00	16,365,136.99	363.01	0.00
11 TT \$300Mn. - 11.15/11.30/11.40% Fincor Fixed Rate Serial Bonds (2000-2015)	10,850,000.00	10,834,684.92	15,315.08	0.00
12 TT \$300Mn. - 11.30% RBTT Fixed Rate Bonds (2000-2010)	1,359,500.00	1,359,269.54	230.46	0.00
13 TT \$2,000,000 - 7.5 percent 40yr Bonds (1971-2011) Loans Act No. 19 of 1964	150,000.00	75,000.00	75,000.00	0.00
14 TT \$1,200,000 - 7.5 percent 40yr Bonds (1972-2012) Loans Act No. 19 of 1964	90,000.00	90,000.00	0.00	0.00
15 TT \$4,000,000 - 7.5 percent 40yr Bonds (1974-2014) Loans Act No. 19 of 1964	300,000.00	300,000.00	0.00	0.00
16 TT \$1,000,000 - 7.5 percent 40yr Bonds (1975-2015) Loans Act No. 19 of 1964	75,000.00	75,000.00	0.00	0.00
17 TT \$880Mn 6.2/6.4% Fixed Rate Bond (2016-2020)	55,760,000.00	55,760,000.00	0.00	0.00
18 TT \$3,399.8Mn Fixed Rate Bond Issue Series 1-3 due February 2027, February 2029 and February 2031	227,400,000.00	207,598,086.00	19,801,914.00	0.00
19 TT \$600Mn Fixed Rate Bonds due February 09 2025	39,000,000.00	39,000,000.00	0.00	0.00
20 TT \$794Mn 5.95% Fixed Rate Bond (2023)	47,245,000.00	47,243,000.00	2,000.00	0.00
Carried Forward	449,136,500.00	416,553,459.74	32,583,040.26	0.00

APPROPRIATION ACCOUNT FOR THE FINANCIAL YEAR 2011

HEAD OF EXPENDITURE : 19 - CHARGES ON ACCOUNT OF THE PUBLIC DEBT

SECTION C - DETAILS OF EXPENDITURE

SUB-HEAD/ITEM/SUB-ITEM	ESTIMATES FINANCIAL YEAR 2011	ACTUAL EXPENDITURE FINANCIAL YEAR 2011	VARIANCE (See Note 1 for reasons for Variances)	
			LESS THAN ESTIMATES	MORE THAN ESTIMATES
	\$	\$	\$	¢
Brought Forward	449,136,500.00	416,553,459.74	32,583,040.26	0.00
07 DEBT SERVICING				
001 INTEREST - LOCAL LOANS				
21 TT \$376Mn. - 10.50% Fixed Rate Bonds (2011) Development Loans Act Chapter 71:04	39,500,000.00	39,479,999.99	20,000.01	0.00
22 TT \$450Mn. - 11.25% Fixed Rate Bonds (2001- 2016)	19,405,000.00	19,403,938.35	1,061.65	0.00
23 TT \$250Mn. - 10.75% Fixed Rate Bonds (2001-2016) Development Loans Act Chapter 71:04	10,300,000.00	10,298,401.81	1,598.19	0.00
24 TT \$54,120,689.65 - 11.25% Bonds Issue (2001-2021) (WASA) (Increased to \$155,556,670.86) S.F	15,730,450.00	15,730,449.89	0.11	0.00
25 TT \$6,911,426 - 11.25% Bonds Issue (WASA) (Increased to \$19,564,930.16) S.F Development Loans Act Chapter 71:04	1,978,480.00	1,978,475.60	4.40	0.00
26 TT \$571Mn Bonds Original Provision 35,700,000.00 Less: Virement to 19/07/001/27 (13,000,000.00) Less: Virement to 19/07/014/75 (1,775,539.00) F:Bud: 12/19/4 dd. 2011/09/27 Less: Virement to 19/07/005/01 F:Bud: 12/19/4 dd. 2011/09/28 (16,028,670.00) Less: Virement to 19/07/014/69 F:Bud: 12/19/4 dd. 2011/09/28 (26,720.00)	4,869,071.00	0.00	4,869,071.00	0.00
27 TT \$401,655,857.90 - 6.1% Fixed Rate Zero Coupon Bond (211-2031) (WASA S.F) increased to \$413,906,361.57 Creation of New Sub-Item under Head 19 re memo F:Bud: 12/19/1 dd. 2011/09/23 Add: Virement from 19/07/001/26 F:Bud: 12/19/4 dd. 2011/09/27 13,000,000.00	13,000,000.00	12,250,503.67	749,496.33	0.00
31 TT \$300,000,000 - 11.65% Fixed Rate Bonds Issue (2001-2016) Loans Act No. 19 of 1964 November 1978 Issue	13,397,500.00	13,397,500.00	0.00	0.00
Carried Forward	567,317,001.00	529,092,729.05	38,224,271.95	0.00

APPROPRIATION ACCOUNT FOR THE FINANCIAL YEAR 2011

HEAD OF EXPENDITURE : 19 - CHARGES ON ACCOUNT OF THE PUBLIC DEBT

SECTION C - DETAILS OF EXPENDITURE

SUB-HEAD/ITEM/SUB-ITEM	ESTIMATES FINANCIAL YEAR 2011	ACTUAL EXPENDITURE FINANCIAL YEAR 2011	VARIANCE (See Note 1 for reasons for Variances)	
			LESS THAN ESTIMATES	MORE THAN ESTIMATES
Brought Forward	\$ 567,317,001.00	\$ 529,092,729.05	\$ 38,224,271.95	\$ 0.00
07 DEBT SERVICING				
001 INTEREST - LOCAL LOANS				
39 TT \$19,000,000 - 10.25 percent Bonds (2010) (November S.F.) November 1985 Issue Development Loans Act Chapter 71:04 Original Provision 973,750.00 Add: Virement from 19/07/014/16 F:Bud: 12/19/4 dd. 2011/01/27	<u>1.00</u> 973,751.00	973,750.01	0.99	0.00
41 TT \$40,000,000 - 10.25 percent Bonds (2010) (December S.F) December 1985 Issue Development Loans Act Chapter 71:04 Original Provision 2,050,000.00 Add: Virement from 19/07/014/16 F:Bud: 12/19/4 dd. 2011/03/22	<u>1.00</u> 2,050,001.00	2,050,000.02	0.98	0.00
42 TT \$237,500,000 - 10% Bonds (2012) (August S.F) August 1987 Issue Development Loans Act Chapter 71:04	23,750,000.00	23,750,000.00	0.00	0.00
48 TT \$75,000,000 - 10.25 percent Bonds (2013) (June S.F) June 1988 Issue Loans Act No. 19 of 1964 Original Provision 7,687,500.00 Add: Virement from 19/07/014/16 F:Bud: 12/19/4 dd. 2011/08/19	<u>1.00</u> 7,687,501.00	7,687,500.18	0.82	0.00
61 New Loans	200,000,000.00	0.00	200,000,000.00	0.00
69 TT \$2,855,500 - 7% National Tax Free Savings Bonds (1999) (1992 Issue) Loans Act No. 8 of 1962	50,000.00	0.00	50,000.00	0.00
70 TT \$5,173,200 - 8% National Tax Free Savings Bonds (2002) (1992 Issue) Loans Act No. 8 of 1962	50,000.00	0.00	50,000.00	0.00
72 TT \$42,061,600 Floating Rate Bonds (1993-2018) S.F Debt Conversion Agreement dated 26th April, 1993 Development Loans Act Chapter 71:04	5,468,100.00	3,012,223.96	2,455,876.04	0.00
Carried Forward	807,346,354.00	566,566,203.22	240,780,150.78	0.00

APPROPRIATION ACCOUNT FOR THE FINANCIAL YEAR 2011

HEAD OF EXPENDITURE : 19 - CHARGES ON ACCOUNT OF THE PUBLIC DEBT

SECTION C - DETAILS OF EXPENDITURE

SUB-HEAD/ITEM/SUB-ITEM	ESTIMATES FINANCIAL YEAR 2011	ACTUAL EXPENDITURE FINANCIAL YEAR 2011	VARIANCE (See Note 1 for reasons for Variances)	
			LESS THAN ESTIMATES	MORE THAN ESTIMATES
	\$	\$	\$	¢
Brought Forward	807,346,354.00	566,566,203.22	240,780,150.78	0.00
07 DEBT SERVICING				
001 INTEREST - LOCAL LOANS				
76 TT \$335Mn. - 7/7.5/7.75% Fixed Rate (2002-2017) Bond Issue	4,801,000.00	4,800,866.71	133.29	0.00
77 TT \$2,678,950 - 7% National Tax Free Savings Bonds (2000) (1993 Issue) Loans Act No. 8 of 1962	62,800.00	0.00	62,800.00	0.00
78 TT \$5,061,900 - 8% National Tax Free Savings Bonds (2003) (1993 Issue) Loans Act No. 8 of 1962	200,000.00	0.00	200,000.00	0.00
79 TT \$4,995,950 - 6% National Tax Free Savings Bonds (1999) (1994 Issue) Loans Act No. 8 of 1962	2,000.00	0.00	2,000.00	0.00
80 TT \$2,273,350 - 7% National Tax Free Savings Bonds (2001) (1994 Issue) Loans Act No. 8 of 1962	3,000.00	0.00	3,000.00	0.00
81 TT \$5,572,550 - 8% National Tax Free Savings Bonds (2004) (1994 Issue) Loans Act No. 8 of 1962	3,000.00	0.00	3,000.00	0.00
86 TT \$265,000,000 - 11/11.25% Fixed Rate Bonds (2015 S.F) (Increased to \$451,898,307.69) Agreement dated 17th May, 1995	14,850,000.00	14,847,444.63	2,555.37	0.00
87 TT \$290,900,732.03 - 25yr Serial Rate Bonds (2017-2027) Loans Act No. 8 of 1962	19,318,000.00	11,743,463.15	7,574,536.85	0.00
91 TT \$1,925,350 - 7% National Tax Free Savings Bonds 2002 (1995 Issue) Loans Act No. 8 of 1962	100,000.00	0.00	100,000.00	0.00
97 TT \$300Mn. Fixed and Floating Rate Bonds 2017 (Increased to \$368,797,968.75)	14,810,000.00	13,395,254.14	1,414,745.86	0.00
Total: Interest - Local Loans	861,496,154.00	611,353,231.85	250,142,922.15	0.00

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SECTION C - DETAILS OF EXPENDITURE

SUB-HEAD/ITEM/SUB-ITEM	ESTIMATES FINANCIAL YEAR 2011	ACTUAL EXPENDITURE FINANCIAL YEAR 2011	VARIANCE (See Note 1 for reasons for Variances)	
			LESS THAN ESTIMATES	MORE THAN ESTIMATES
	\$	\$	\$	¢
07 DEBT SERVICING				
002 INTEREST - EXTERNAL LOANS				
01 \$15,851,428 - 3 percent Independence Development Bonds Act No. 6 of 1964	1,000.00	0.00	1,000.00	0.00
02 National Development Loans (I.B.R.D.) Act No. 2 of 1967	6,000,000.00	4,590,643.19	1,409,356.81	0.00
03 National Development Loans (I.A.D.B) Act No. 32 of 1967	145,000,000.00	59,220,386.36	85,779,613.64	0.00
12 1,020,000 European Economic Community Loan Production of Timber External Loans Act Chapter 71:05	10,600.00	9,602.66	997.34	0.00
13 700,000 European Economic Community Loan Trade Promotion Programme External Loans Act Chapter 71:05	250.00	206.92	43.08	0.00
16 600,000 European Economic Community Loan Lambeau Hill Water Supply (Tobago) Original Provision 24,000.00 Add: Virement from 19/07/002/58 F:Bud: 12/19/4 dd. 2011/11/10 6,082.00	30,082.00	20,561.15	9,520.85	0.00
17 570,000 Lambeau Hill Water Supply European Development Fund (EDF) St. Patrick Fisheries	11,000.00	9,446.20	1,553.80	0.00
28 CDB Loan #6/OR-TT 9.30% US \$2,730,000 Water Supply Project (Tobago) National Indicative Programme	327,000.00	233,231.39	93,768.61	0.00
29 6,268,665 - 1% EEC No. 8.0323 - St. Patrick Water Supply	400,000.00	362,353.43	37,646.57	0.00
36 EIB MTBE Project - 3% (8,500,000 ECU)	103,000.00	0.00	103,000.00	0.00
40 CDB #8/OR-TT - 7.75% \$17.5Mn Southern Roads Development	8,000,000.00	5,573,875.28	2,426,124.72	0.00
Carried Forward	159,882,932.00	70,020,306.58	89,862,625.42	0.00

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SUB-HEAD/ITEM/SUB-ITEM	ESTIMATES FINANCIAL YEAR 2011	ACTUAL EXPENDITURE FINANCIAL YEAR 2011	VARIANCE (See Note 1 for reasons for Variances)	
			LESS THAN ESTIMATES	MORE THAN ESTIMATES
	\$	\$	\$	¢
Brought Forward	159,882,932.00	70,020,306.58	89,862,625.42	0.00
07 DEBT SERVICING				
002 INTEREST - EXTERNAL LOANS				
44 US \$230,000,000 - 9.875% Euro Bonds Loan (2009) S.F	72,680,000.00	0.00	72,680,000.00	0.00
45 US \$250Mn. - 9.75% Euro Bonds (2020) S.F	157,250,000.00	156,514,312.50	735,687.50	0.00
46 YEN 11 Billion - 3.75% (2000 - 2030) Citibank S.F Original Provision 25,575,000.00 Add: Virement from 19/07/014/16 F:Bud: 12/19/4 dd. 2011/08/19 7,486,875.00	33,061,875.00	33,061,875.00	0.00	0.00
47 New Loans	175,000,000.00	0.00	175,000,000.00	0.00
48 CDB Loan #16/OR-TRI - 7% \$7,540,000 N.E.S.C. External Loans Act Chapter 71:05	2,000,000.00	1,204,781.70	795,218.30	0.00
49 CDB Loan #18/OR-TRI - US \$31,600,000 Caribbean Court of Justice Trust Fund External Loans Act Chapter 71:05	5,000,000.00	3,382,928.18	1,617,071.82	0.00
52 RMB Yuan 812,000,000 National Academies for the Performing Arts	17,000,000.00	14,904,754.84	2,095,245.16	0.00
53 US \$150Mn. - 5.875% Fixed Rate Notes 2007-2027	67,150,000.00	56,474,465.75	10,675,534.25	0.00
54 Sterling 160,792,450 Offshore Patrol Vessels	130,345,000.00	17,022,974.59	113,322,025.41	0.00
55 US \$13Mn - National Oncology Programme	4,000,000.00	3,698,615.95	301,384.05	0.00
56 AUD 75,363,000 - 6 Fast Patrol Craft	20,000,000.00	18,841,184.08	1,158,815.92	0.00
57 US \$93,571,620.75 - Supply of Four Helicopters	4,567,000.00	4,332,982.94	234,017.06	0.00
58 US \$250Mn Bond Original Provision 99,000,000.00 Less: Virement to 19/07/002/16 (6,082.00) Less: Virement to 19/07/012/16 (48,684.00) F:Bud: 12/19/4 dd. 2011/11/10	98,945,234.00	0.00	98,945,234.00	0.00
Total: Interest - External Loans	946,882,041.00	379,459,182.11	567,422,858.89	0.00

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HEAD OF EXPENDITURE : 19 - CHARGES ON ACCOUNT OF THE PUBLIC DEBT

SECTION C - DETAILS OF EXPENDITURE

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			LESS THAN ESTIMATES	MORE THAN ESTIMATES
	\$	\$	\$	\$
07 DEBT SERVICING				
003 EXPENSES OF ISSUES				
01 Expenses of Issues	5,000,000.00	289,249.16	4,710,750.84	0.00
Total: Expenses of Issues	5,000,000.00	289,249.16	4,710,750.84	0.00
004 MANAGEMENT EXPENSES				
01 Management Expenses - Local	7,000,000.00	545,191.00	6,454,809.00	0.00
02 Management Expenses - Foreign	40,000,000.00	17,938,949.04	22,061,050.96	0.00
Total: Management Expenses	47,000,000.00	18,484,140.04	28,515,859.96	0.00
07 DEBT SERVICING				
005 DISCOUNTS AND OTHER FINANCIAL INSTRUMENTS				
01 Margin Call on Swap Agreements Original Provision 700,000,000.00 Add: Virement from 19/07/001/26 F:Bud: 12/19/4 dd. 2011/09/28 16,028,670.00	716,028,670.00	716,028,669.80	0.20	0.00
02 Discount on Face Value of Treasury Bills	10,000,000.00	0.00	10,000,000.00	0.00
03 Discount on Face Value of Treasury Notes	50,000,000.00	1,226,500.00	48,773,500.00	0.00
04 Net Settlement on Swap Transactions Original Provision 10,000,000.00 Add: Virement from 19/07/014/16 F:Bud: 12/19/4 dd. 2011/03/22 8,100,000.00 Add: Virement from 19/07/014/16 F:Bud: 12/19/4 dd. 2011/08/19 23,143,853.00	41,243,853.00	41,243,852.70	0.30	0.00
Total: Discounts and Other Financial Instruments	817,272,523.00	758,499,022.50	58,773,500.50	0.00

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			LESS THAN ESTIMATES	MORE THAN ESTIMATES
	\$	\$	\$	¢
07 DEBT SERVICING				
010 SINKING FUND CONTRIBUTIONS				
08 TT \$2,000,000 - 7.5% 40yr Bonds (1971-2011) April 1972 Issue Loans Act No. 19 of 1964	24,380.00	18,285.00	6,095.00	0.00
09 TT \$1,200,000 - 7.5% 40yr Bonds (1972-2012) Loans Act No. 19 of 1964	13,560.00	13,560.00	0.00	0.00
10 TT \$4,000,000 - 7.5% 40yr Bonds (1974-2014) Loans Act No. 19 of 1964	36,160.00	36,160.00	0.00	0.00
11 TT \$1,000,000 - 7.5% 40yr Bonds (1975-2015) Loans Act No. 19 of 1964	49,100.00	49,100.00	0.00	0.00
35 TT \$19,000,000 - 10.25% Bonds 2010 (NOV) 15th November, 1985 Issue Development Loans Act Chapter 71:04	418,570.00	418,570.00	0.00	0.00
37 TT \$40,000,000 - 10.25% Bonds (2010) (DEC) 19th December, 1985 Issue Development Loans Act Chapter 71:04	9,000,000.00	9,000,000.00	0.00	0.00
42 TT \$237,500,000 - 10% Bonds (2012) (AUG) August 1987 Issue Development Loans Act Chapter 71:04	49,578,000.00	49,578,000.00	0.00	0.00
44 TT \$75,000,000 - 10.25% Bonds (2013) (JUNE) 23rd June, 1988 Issue Loans Act No. 19 of 1964	10,142,400.00	10,142,400.00	0.00	0.00
49 TT \$50,000,000 Floating Rate Notes (1990-1999, 2004, 2009, 2014) Republic Finance and Merchant Bank Limited	1,003,830.00	1,003,830.00	0.00	0.00
53 TT \$265Mn. - 11/11.25% Fixed Rate Bonds (2015) (Increased to \$451,898,307.69)	28,324,960.00	28,324,960.00	0.00	0.00
54 TT \$42,061,600 - Floating Rate Bonds (1993-2018)	1,590,620.00	1,590,620.00	0.00	0.00
Carried Forward	100,181,580.00	100,175,485.00	6,095.00	0.00

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			LESS THAN ESTIMATES	MORE THAN ESTIMATES
Brought Forward	\$ 100,181,580.00	\$ 100,175,485.00	\$ 6,095.00	\$ 0.00
07 DEBT SERVICING				
010 SINKING FUND CONTRIBUTIONS				
56 TT \$64,307,850 - Floating Rate Bonds (2016) Citicorp Merchant Bank	2,722,470.00	2,722,470.00	0.00	0.00
57 TT \$29,500,154 - Floating Rate Bonds (2017)	1,248,890.00	1,248,890.00	0.00	0.00
58 TT \$42,872,000 - Floating Rate Bonds (2016)	1,814,990.00	1,814,990.00	0.00	0.00
67 TT \$376Mn. - 10.50% Fixed Rate Bonds (2011)	47,565,820.00	47,565,820.00	0.00	0.00
71 US \$250Mn. - 9.75% Euro Bonds (2020) External Loans Act Chapter 71:05	65,267,470.00	65,267,470.00	0.00	0.00
72 Yen 11Bn. - 3.75% (2000-2030) Citibank External Loans Act Chapter 71:05	13,027,340.00	13,027,340.00	0.00	0.00
73 TT \$54,120,689.65 - 11.25% Bonds Issue (2001-2021) (WASA) (Increased to \$155,556,670.86) Development Loans Act Chapter 71:04	25,846,420.00	25,846,420.00	0.00	0.00
74 TT \$6,911,426 - 11.25% Bond Issue (2001-2026) WASA (Increased to \$19,564,930.16) Development Loans Act Chapter 71:04	4,426,300.00	4,426,300.00	0.00	0.00
75 TT \$500Mn.- 6/6.45% Fixed Rate Serial Bonds (2003-2018) Citicorp Development Loans Act Chapter 71:04	37,910,600.00	37,910,600.00	0.00	0.00
76 TT \$500Mn. - 5.90/6.25% Fixed Rate Serial Bonds RBTT Series 1 due 2013, Series 2 due 2018 Development Loans Act Chapter 71:04	42,101,950.00	42,101,950.00	0.00	0.00
78 TT \$500Mn. - 5.82/6.08/6.40% Fixed Rate Serial Bonds- Clico Investment Bank Series 1 due 2008 Series 2 due 2013 and Series 3 due 2018 Development Loans Act Chapter 71:04	27,343,400.00	27,343,400.00	0.00	0.00
Carried Forward	369,457,230.00	369,451,135.00	6,095.00	0.00

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			LESS THAN ESTIMATES	MORE THAN ESTIMATES
Brought Forward	\$ 369,457,230.00	\$ 369,451,135.00	\$ 6,095.00	\$ 0.00
81 TT \$300Mn. - 6.15% Fixed Rate Bonds (2019) Development Loans Act Chapter 71:04	21,690,070.00	21,690,070.00	0.00	0.00
82 TT \$600Mn. - 6.5 percent Fixed Rate Bonds (2025)	36,058,360.00	36,058,360.00	0.00	0.00
83 TT \$1.5 Bn. - 7.75 percent Fixed Rate Bonds (2024)	983,618,560.00	983,618,560.00	0.00	0.00
84 TT \$880Mn. - 6.2/6.4 percent Fixed Rate Bonds Series 1 due 2016; Series 2 due 2020	113,808,060.00	113,808,060.00	0.00	0.00
85 TT \$510Mn. - 8.5 percent Fixed Rate Bonds Tranche A due 2034;Tranche B Due 2034	11,803,430.00	11,803,430.00	0.00	0.00
86 TT \$3,399.8Bn. - 6.6/6.7/6.8 percent Fixed Rate Bonds Series 1 due 2027; Series 2 due 2031; Series 3 due 2039	139,409,500.00	139,409,500.00	0.00	0.00
87 US \$150 Mn. - 5.875 percent Fixed Rate Bonds (2027)	49,167,180.00	49,167,180.00	0.00	0.00
88 TT \$300Mn. - 6.10 percent Fixed Rate Bonds (2019)	34,108,100.00	34,108,100.00	0.00	0.00
89 TT \$400Mn. - 6 percent Fixed Rate Bonds (2015)	95,706,510.00	95,706,510.00	0.00	0.00
90 TT \$400Mn. - 6.10 percent Fixed Rate Bonds (2015)	95,706,510.00	95,706,510.00	0.00	0.00
Total: Sinking Fund Contributions	1,950,533,510.00	1,950,527,415.00	6,095.00	0.00

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			LESS THAN ESTIMATES	MORE THAN ESTIMATES
	\$	\$	\$	¢
07 DEBT SERVICING				
011 PRINCIPAL REPAYMENTS - LOCAL				
01 5% Development Savings Bond	500.00	0.00	500.00	0.00
03 Savings Certificates	100.00	0.00	100.00	0.00
04 TT \$4,800,000 - 6% Loan (1930 - 1949) Ordinance #15 of 1920 (Chapter 222)	500.00	0.00	500.00	0.00
05 TT \$1,769,644 - 3% Loan (1955-1959) Ordinance #3 of 1941	5,000.00	0.00	5,000.00	0.00
06 TT \$35,336 Certificates Free of Interest Ordinance #3 of 1941	100.00	0.00	100.00	0.00
07 TT\$510Mn Bond - Caroni (1975) Ltd	13,200,000.00	9,098,360.00	4,101,640.00	0.00
08 TT\$265Mn 11/11.25% Fixed Rate Bonds (2015) (Increased to \$451,898,307.69)	0.00	0.00	0.00	0.00
15 TT \$6,814,150 - 6% National Tax Free Savings Bonds 1997 (1992 Issue) Loans Act No. 8 of 1962	50,000.00	0.00	50,000.00	0.00
17 Maritime Police Station \$290,900,732.03 - 25 year Serial Rate Bonds (2017- 2027)	11,784,000.00	11,783,800.58	199.42	0.00
18 TT \$178,757,500 Tax Exempt 2 year Bonds (1st Tranche) (1995-1997) Loans Act No. 7 of 1995 dated 7th April, 1995	50,000.00	1,000.00	49,000.00	0.00
21 TT \$329,638,500 Tax Exempt 2 year Bonds (2nd Tranche) 1998 issue Loans Act No. 7 of 1995 dated 7th April, 1995	100,000.00	12,500.00	87,500.00	0.00
25 Tax Exempt 2 year Bonds TT\$339,575,500 (1997 -1999) Issued in accordance with Loans Act No. 7 of 1995	500,000.00	40,500.00	459,500.00	0.00
26 TT \$300Mn. Fixed and Floating Rate Bonds 2017 (Increased to \$368,797,968.75) Development Loans Act Chapter 71:04	20,489,000.00	20,488,776.04	223.96	0.00
Carried Forward	46,179,200.00	41,424,936.62	4,754,263.38	0.00

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			LESS THAN ESTIMATES	MORE THAN ESTIMATES
	\$	\$	\$	¢
Brought Forward	46,179,200.00	41,424,936.62	4,754,263.38	0.00
07 DEBT SERVICING				
11 PRINCIPAL REPAYMENTS - LOCAL				
29 TT\$ 435,610,000 Tax Exempt 2yr Bonds (1998-2000) Loans Act No. 7 of 1995	200,000.00	19,000.00	181,000.00	0.00
30 TT \$2,678,950.00 - 7% National Tax Free Savings Bonds (1993 - 2000) Loans Act No. 8 of 1962	25,000.00	0.00	25,000.00	0.00
37 TT \$512,488,500 Tax Exempt 2 year Bonds (1999-2001) Loans Act No. 7 of 1995 dated 7th April, 1995	1,000,000.00	65,000.00	935,000.00	0.00
38 TT \$2,273,350 - 7% National Tax Free Savings Bonds (1994-2001) Loan Act No. 8 of 1962	5,000.00	0.00	5,000.00	0.00
40 TT \$300Mn. - 11.15/11.30/11.40% Fixed Rate Serial Bonds (2000-2015)	20,000,000.00	20,000,000.00	0.00	0.00
41 TT \$300Mn. - 11.30% Fixed Rate Serial Bonds (2000-2010) RBTT	24,058,000.00	24,057,867.91	132.09	0.00
43 TT \$450Mn. - 11.25% Fixed Rate Bonds (2001-2016)	30,000,000.00	30,000,000.00	0.00	0.00
44 TT \$250Mn. - 10.75% Fixed Rate Bonds (2001-2016)	16,666,670.00	16,666,666.68	3.32	0.00
45 TT \$300Mn. - 11.65% Fixed Rate Bonds (2001-2016)	20,000,000.00	20,000,000.00	0.00	0.00
47 TT \$330Mn. - Bonds Issue (Restructuring High Cost Debt)	16,666,700.00	16,666,668.00	32.00	0.00
48 TT \$5,173,200 - 8% NTF SB (2002)	10,000.00	0.00	10,000.00	0.00
49 TT \$5,060,900 - 8% NTF SB (2003)	10,000.00	0.00	10,000.00	0.00
53 TT \$ 367,302,000 Fixed and Floating Rate Bonds RBTT (1994-2019)	10,000.00	0.00	10,000.00	0.00
61 TT \$5,572,550 - 8% National Tax Free Savings Bonds (2004)	8,000.00	0.00	8,000.00	0.00
Carried Forward	174,838,570.00	168,900,139.21	5,938,430.79	0.00

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			LESS THAN ESTIMATES	MORE THAN ESTIMATES
Brought Forward	\$ 174,838,570.00	\$ 168,900,139.21	\$ 5,938,430.79	\$ 0.00
07 DEBT SERVICING				
011 PRINCIPAL REPAYMENTS - LOCAL				
62 TT \$500Mn. - 6.10/6.40% UTC Fixed Rate Serial Bond (2003-2018) Development Loans Act Chapter 71:04	41,667,000.00	41,666,666.66	333.34	0.00
63 TT \$500Mn. - 6/6.45% Fixed Rate Serial Bonds (2003-2018) (Citicorp) Development Loans Act Chapter 71:04	25,000,000.00	25,000,000.00	0.00	0.00
69 TT \$153,439,429 - 11.40% Fixed Rate Bonds (2015) Development Loans Act Chapter 71:04	15,344,000.00	15,343,948.00	52.00	0.00
70 TT \$350Mn. - 11% Fixed Rate Bonds (2014) Citibank Development Loans Act Chapter 71:04	35,000,000.00	35,000,000.00	0.00	0.00
71 TT \$5,222,700 - 8% National Tax Free Savings Bonds (2005)	500,000.00	0.00	500,000.00	0.00
Total: Principal Repayments - Local	292,349,570.00	285,910,753.87	6,438,816.13	0.00

APPROPRIATION ACCOUNT FOR THE FINANCIAL YEAR 2011

HEAD OF EXPENDITURE : 19 - CHARGES ON ACCOUNT OF THE PUBLIC DEBT

SECTION C - DETAILS OF EXPENDITURE

SUB-HEAD/ITEM/SUB-ITEM	ESTIMATES FINANCIAL YEAR 2011	ACTUAL EXPENDITURE FINANCIAL YEAR 2011	VARIANCE (See Note 1 for reasons for Variances)	
			LESS THAN ESTIMATES	MORE THAN ESTIMATES
	\$	\$	\$	¢
07 DEBT SERVICING				
012 PRINCIPAL REPAYMENTS - FOREIGN				
01 \$15,851,428 - 3% Independence Development Bonds Loans Act No. 6 of 1964	100.00	0.00	100.00	0.00
02 National Development Loans (I.B.R.D.) Loans Act No. 2 of 1967	22,500,000.00	21,816,560.28	683,439.72	0.00
03 National Development Loans (I.A.D.B.) Loans Act. No. 32 of 1967	342,000,000.00	328,052,800.52	13,947,199.48	0.00
08 1,020,000 European Economic Community Loan Production of Timber Agreement dated 14th June, 1984 External Loans Act Chapter 71:05	140,000.00	127,869.45	12,130.55	0.00
15 700,000 European Economic Community Loan Trade Promotion Programme Agreement dated 14th February, 1989 External Loans Act Chapter 71:05	1,650.00	1,465.22	184.78	0.00
16 600,000 European Economic Community Loan Lambeau Hill Water Supply Agreement dated 28th December, 1990 External Loans Act Chapter 71:05 Original Provision 160,000.00 Add: Virement from 19/07/002/58 F:Bud: 12/19/4 dd. 2011/11/10	208,684.00	139,869.35	68,814.65	0.00
21 CDB Loan #6/OR -TT - 9.30% US\$2,730,000 Water Supply Project (Tobago) Agreement dated 21st October, 1991	1,120,000.00	1,111,339.81	8,660.19	0.00
26 European Development Fund (EDF) EEC 570,000 - St. Patrick Fisheries	60,000.00	50,252.80	9,747.20	0.00
Carried Forward	366,030,434.00	351,300,157.43	14,730,276.57	0.00

APPROPRIATION ACCOUNT FOR THE FINANCIAL YEAR 2011

HEAD OF EXPENDITURE : 19 - CHARGES ON ACCOUNT OF THE PUBLIC DEBT

SECTION C - DETAILS OF EXPENDITURE

SUB-HEAD/ITEM/SUB-ITEM	ESTIMATES FINANCIAL YEAR 2011	ACTUAL EXPENDITURE FINANCIAL YEAR 2011	VARIANCE (See Note 1 for reasons for Variances)	
			LESS THAN ESTIMATES	MORE THAN ESTIMATES
Brought Forward	\$ 366,030,434.00	\$ 351,300,157.43	\$ 14,730,276.57	\$ 0.00
07 DEBT SERVICING				
012 PRINCIPAL REPAYMENTS - FOREIGN				
31 E.E.C. # 8.0323 - 1% 6,268,865 St. Patrick Water Supply Agreement dated 3rd November, 1993	1,900,000.00	1,661,744.50	238,255.50	0.00
32 CDB Loan #8/OR-TT - 7.75% US\$17.5Mn. Southern Roads Development Agreement dated 15th June, 1995	15,300,000.00	14,980,346.05	319,653.95	0.00
34 CDB Loan #18/OR-TRI US\$31,600,000 Caribbean Court of Justice Trust Fund External Loans Act Chapter 71:05 Original Provision 20,224,000.00 Add: Virement from 19/07/014/16 F:Bud: 12/19/4 dd. 2011/08/19 43,213.00	20,267,213.00	20,267,213.00	0.00	0.00
36 CDB Loan #16/OR-TRI - 7% US\$7,540,000 NESC	3,984,000.00	3,930,775.93	53,224.07	0.00
41 RMB Yuan 30,000,000	3,000,000.00	2,898,845.40	101,154.60	0.00
42 US\$13 Mn National Oncology Programme	10,500,000.00	8,900,676.26	1,599,323.74	0.00
43 \$160,792,450 Offshore Patrol Vessels	195,000,000.00	156,184,853.40	38,815,146.60	0.00
44 AUD 75,363,000 - 6 Fast Patrol Craft	40,000,000.00	39,806,155.11	193,844.89	0.00
45 RMB yuan 812,000,000 - Nat. Academics for the Performing Arts	52,500,000.00	26,408,976.11	26,091,023.89	0.00
46 US \$93,571,620,754 Supply of Four Helicopters	3,825,000.00	3,801,578.36	23,421.64	0.00
Total: Principal Repayments - Foreign	712,306,647.00	630,141,321.55	82,165,325.45	0.00

APPROPRIATION ACCOUNT FOR THE FINANCIAL YEAR 2011

HEAD OF EXPENDITURE : 19 - CHARGES ON ACCOUNT OF THE PUBLIC DEBT

SECTION C - DETAILS OF EXPENDITURE

SUB-HEAD/ITEM/SUB-ITEM	ESTIMATES FINANCIAL YEAR 2011	ACTUAL EXPENDITURE FINANCIAL YEAR 2011	VARIANCE (See Note 1 for reasons for Variances)	
			LESS THAN ESTIMATES	MORE THAN ESTIMATES
Brought Forward	\$ 216,790,776.00	\$ 128,029,523.69	\$ 88,761,252.31	\$ 0.00
07 DEBT SERVICING				
014 INTEREST LOCAL - NOTES, DEBENTURES AND OTHERS				
16 Treasury Bills Discount - Open Market Operations				
Original Provision	1,000,000,000.00			
Less: Virement to 19/07/014/17	(18,014.00)			
Less: Virement to 19/07/001/39	(1.00)			
F:Bud: 12/19/4 dd. 2011/01/27				
Less: Virement to 19/07/001/41	(1.00)			
Less: Virement to 19/07/005/04	(8,100,000.00)			
Less: Virement to 19/07/014/64	(6,600,000.00)			
Less: Virement to 19/07/014/70	(794,000.00)			
F:Bud: 12/19/4 dd. 2011/03/22				
Less: Virement to 19/07/014/11	(407,276.00)			
Less: Virement to 19/07/014/17	(2,006,986.00)			
Less: Virement to 19/07/014/65	(6,422,357.00)			
Less: Virement to 19/07/014/71	(494,179.00)			
Less: Virement to 19/07/014/72	(2,062,905.00)			
Less: Virement to 19/07/014/73	(495,891.00)			
F:Bud: 12/19/4 dd. 2011/05/24				
Less: Virement to 19/07/001/48	(1.00)			
Less: Virement to 19/07/002/46	(7,486,875.00)			
Less: Virement to 19/07/005/04	(23,143,853.00)			
Less: Virement to 19/07/012/34	(43,213.00)			
F:Bud: 12/19/4 dd. 2011/08/19				
Less: Virement to 19/07/014/65	(6,317,643.00)			
Less: Virement to 19/07/014/71	(483,493.00)			
Less: Virement to 19/07/014/72	(2,097,095.00)			
Less: Virement to 19/07/014/73	(504,109.00)			
F:Bud: 12/19/4 dd. 2011/09/27				
	932,522,108.00	200,233,113.32	732,288,994.68	0.00
17 TT \$50 Mn. Treasury Note TN (3-9)				
Maturity Date 2011/04/07				
Original Provision	2,000,000.00			
Add: Virement from 19/07/014/16				
F:Bud: 12/19/4 dd. 2011/01/27	18,014.00			
Add: Virement from 19/07/014/16				
F:Bud: 12/19/4 dd. 2011/05/24	2,006,986.00			
	4,025,000.00	4,025,000.00	0.00	0.00
18 TT \$265 Mn. Treasury Note TN (3-10)				
Maturity Date 2011/04/14	21,332,500.00	21,332,500.00	0.00	0.00
Carried Forward	1,174,670,384.00	353,620,137.01	821,050,246.99	0.00

APPROPRIATION ACCOUNT FOR THE FINANCIAL YEAR 2011

HEAD OF EXPENDITURE : 19 - CHARGES ON ACCOUNT OF THE PUBLIC DEBT

SECTION C - DETAILS OF EXPENDITURE

SUB-HEAD/ITEM/SUB-ITEM	ESTIMATES FINANCIAL YEAR 2011	ACTUAL EXPENDITURE FINANCIAL YEAR 2011	VARIANCE (See Note 1 for reasons for Variances)	
			LESS THAN ESTIMATES	MORE THAN ESTIMATES
	\$	\$	\$	¢
Brought Forward	1,174,670,384.00	353,620,137.01	821,050,246.99	0.00
19 TT \$75 Mn. Treasury Note TN (3-11) Maturity Date 2011/05/01	6,037,500.00	6,037,500.00	0.00	0.00
20 TT \$200 Mn. Treasury Note TN (3-12) Maturity Date 2011/05/07	17,710,000.00	16,100,000.00	1,610,000.00	0.00
21 TT \$151 Mn. Treasury Note TN (3-13) Maturity Date 2011/05/16	12,155,500.00	12,155,500.00	0.00	0.00
22 TT \$70 Mn. Treasury Note TN (3-14) Maturity Date 2011/05/23	5,635,000.00	5,635,000.00	0.00	0.00
23 TT \$199.490 Mn. Treasury Note TN (3-15) Maturity Date 2011/06/09	16,059,000.00	16,058,945.00	55.00	0.00
24 TT \$100 Mn. Treasury Note TN (3-16) Maturity Date 2011/06/17	8,050,000.00	8,050,000.00	0.00	0.00
25 TT \$500Mn. - 7.15% Fixed Rate Bonds (2002-2022)	35,750,000.00	35,750,000.00	0.00	0.00
26 TT \$300Mn. - 3.75% Fixed Rate Bonds (2002-2022)	20,250,100.00	20,250,000.00	100.00	0.00
27 TT \$250 Mn. Treasury Note TN (3-17) Maturity Date 2011/06/20	20,125,000.00	20,125,000.00	0.00	0.00
28 TT \$300 Mn. Treasury Note TN (3-18) Maturity Date 2011/06/23	24,150,000.00	24,150,000.00	0.00	0.00
29 TT \$115 Mn. Treasury Note TN (3-19) Maturity Date 2011/06/27	9,257,500.00	9,257,500.00	0.00	0.00
31 TT \$25 Mn. Treasury Note TN (2-13) Maturity Date 2010/01/18	1,987,500.00	0.00	1,987,500.00	0.00
34 TT \$50 Mn. Treasury Note TN (3-20) Maturity Date 2011/08/26	4,075,000.00	4,075,000.00	0.00	0.00
35 TT \$500Mn.- 6.10/6.40% UTC Fixed Rate Serial Bonds (2003-2018) (Phase I) Restructuring Development Loans Act Chapter 71:04	12,460,500.00	12,460,416.67	83.33	0.00
36 TT \$500Mn.- 6/6.45% Fixed Rate Serial Bonds (2003-2018) (Phase 2) Restructuring (Citicorp)	20,252,000.00	20,251,027.39	972.61	0.00

APPROPRIATION ACCOUNT FOR THE FINANCIAL YEAR 2011

HEAD OF EXPENDITURE : 19 - CHARGES ON ACCOUNT OF THE PUBLIC DEBT

SECTION C - DETAILS OF EXPENDITURE

SUB-HEAD/ITEM/SUB-ITEM	ESTIMATES FINANCIAL YEAR 2011	ACTUAL EXPENDITURE FINANCIAL YEAR 2011	VARIANCE (See Note 1 for reasons for Variances)	
			LESS THAN ESTIMATES	MORE THAN ESTIMATES
Carried Forward	\$ 1,388,624,984.00	\$ 563,976,026.07	\$ 824,648,957.93	\$ 0.00

APPROPRIATION ACCOUNT FOR THE FINANCIAL YEAR 2011

HEAD OF EXPENDITURE : 19 - CHARGES ON ACCOUNT OF THE PUBLIC DEBT

SECTION C - DETAILS OF EXPENDITURE

SUB-HEAD/ITEM/SUB-ITEM	ESTIMATES FINANCIAL YEAR 2011	ACTUAL EXPENDITURE FINANCIAL YEAR 2011	VARIANCE (See Note 1 for reasons for Variances)	
			LESS THAN ESTIMATES	MORE THAN ESTIMATES
Brought Forward	\$ 1,388,624,984.00	\$ 563,976,026.07	\$ 824,648,957.93	\$ 0.00
07 DEBT SERVICING				
014 INTEREST LOCAL - NOTES, DEBENTURES AND OTHERS				
37 TT \$500Mn. - 5.90/6.25% Fixed Rate Serial Bonds (2003-2018) RBTT	30,375,000.00	30,375,000.00	0.00	0.00
38 TT \$500Mn. - 5.82/6.08/6.40% Fixed Rate Serial Bonds (2003-2018) (Phase 4) Restructuring - CLICO	24,960,000.00	24,960,000.00	0.00	0.00
39 TT \$35 Mn. Treasury Note TN (3-21) Maturity Date 2011/09/02	2,852,500.00	2,852,500.00	0.00	0.00
47 TT \$640Mn. - 6.2%Bonds Issue (2003-2018) - (CBTT) Development Loans Act Chapter 71:04	39,680,100.00	39,680,000.00	100.00	0.00
49 TT \$300Mn. - GOTT 6.15% Fixed Rate Bonds (2019) Development Loans Act Chapter 71:04	18,450,000.00	18,450,000.00	0.00	0.00
51 TT \$516Mn. - GOTT 6% Fixed Rate Bonds 2014 (September) Development Loans Act Chapter 71:04	31,000,000.00	30,960,000.00	40,000.00	0.00
52 TT \$300Mn. GOTT 6.10% Fixed Rate Bonds 2019 (September) Development Loans Act Chapter 71:04	18,300,000.00	18,300,000.00	0.00	0.00
56 TT\$ 400Mn. GOTT 6% Fixed Rate Bonds 2015 March Development Loans Act Chapter 71:04	24,000,100.00	24,000,000.00	100.00	0.00
57 TT\$1,500Mn GOTT 7.75% Fixed Rate Bonds 2024 April	116,250,000.00	116,250,000.00	0.00	0.00
63 TT\$193Mn Treasury Note TN (3-22) Maturity Date 2012/07/20	8,710,000.00	8,685,000.00	25,000.00	0.00
64 TT\$140.28Mn Treasury Note TN (3-23) Maturity Date 2010/07/27 Original Provision 0.00 Add: Virement from 19/07/014/16 F:Bud: 12/19/4 dd. 2011/03/22 <u>6,600,000.00</u>	6,600,000.00	6,452,880.00	147,120.00	0.00
Carried Forward	1,709,802,684.00	884,941,406.07	824,861,277.93	0.00

APPROPRIATION ACCOUNT FOR THE FINANCIAL YEAR 2011

HEAD OF EXPENDITURE : 19 - CHARGES ON ACCOUNT OF THE PUBLIC DEBT

SECTION C - DETAILS OF EXPENDITURE

SUB-HEAD/ITEM/SUB-ITEM	ESTIMATES FINANCIAL YEAR 2011	ACTUAL EXPENDITURE FINANCIAL YEAR 2011	VARIANCE (See Note 1 for reasons for Variances)	
			LESS THAN ESTIMATES	MORE THAN ESTIMATES
Brought Forward	\$ 1,709,802,684.00	\$ 884,941,406.07	\$ 824,861,277.93	\$ 0.00
07 DEBT SERVICING				
014 INTEREST LOCAL - NOTES, DEBENTURES AND OTHERS				
65 TT\$280Mn Treasury Note Tn (3-24) Maturity Date 2012/08/24				
Original Provision	0.00			
Add: Virement from 19/07/014/16				
F:Bud: 12/19/4 dd. 2011/05/24	6,422,357.00			
Add: Virement from 19/07/014/16				
F:Bud: 12/19/4 dd. 2011/09/27	<u>6,317,643.00</u>	12,740,000.00	12,740,000.00	0.00
66 TT \$400Mn.- GOTT 6.10% Fixed Rate Bonds 2015 May	24,400,100.00	24,400,000.00	100.00	0.00
68 TT\$320Mn Treasury Note Tn (2-16) Maturity Date 2011/09/02	12,000,000.00	11,680,000.00	320,000.00	0.00
69 TT\$132.480Mn Treasury Note Tn (3-25) Maturity Date 2012/09/16				
Original Provision	5,140,000.00			
Add: Virement from 19/07/001/26				
F:Bud: 12/19/4 dd. 2011/09/28	<u>26,720.00</u>	5,166,720.00	5,166,720.00	0.00
70 TT\$25Mn Treasury Note TN (3-26) Maturity Date 2013/01/17				
Original Provision	0.00			
Add: Virement from 19/07/014/16				
F:Bud: 12/19/4 dd. 2011/03/22	<u>794,000.00</u>	794,000.00	787,500.00	6,500.00
71 TT \$65Mn Treasury Note TN (2-18) Maturity Date 2012/08/20 Creation of New Sub-Item under Head 19 re Memo				
F:Bud: 12/19/1 dd 2011/05/02				
Add: Virement from 19/07/014/16				
F:Bud: 12/19/4 dd. 2011/05/24	494,179.00			
Add: Virement from 19/07/014/16				
F:Bud: 12/19/4 dd. 2011/09/27	<u>483,493.00</u>	977,672.00	977,671.23	0.77
72 TT \$260Mn Treasury Note TN (2-19) Maturity Date 2012/09/03 Creation of New Sub-Item under Head 19 re Memo				
F:Bud: 12/19/1 dd 2011/05/02				
Add: Virement from 19/07/014/16				
F:Bud: 12/19/4 dd. 2011/05/24	2,062,905.00			
Add: Virement from 19/07/014/16				
F:Bud: 12/19/4 dd. 2011/09/27	<u>2,097,095.00</u>	4,160,000.00	4,160,000.00	0.00
Carried Forward	1,770,041,176.00	944,853,297.30	825,187,878.70	0.00

APPROPRIATION ACCOUNT FOR THE FINANCIAL YEAR 2011

HEAD OF EXPENDITURE : 19 - CHARGES ON ACCOUNT OF THE PUBLIC DEBT

SECTION C - DETAILS OF EXPENDITURE

SUB-HEAD/ITEM/SUB-ITEM	ESTIMATES FINANCIAL YEAR 2011	ACTUAL EXPENDITURE FINANCIAL YEAR 2011	VARIANCE (See Note 1 for reasons for Variances)	
			LESS THAN ESTIMATES	MORE THAN ESTIMATES
Brought Forward	\$ 1,770,041,176.00	\$ 944,853,297.30	\$ 825,187,878.70	\$ 0.00
07 DEBT SERVICING				
014 INTEREST LOCAL - NOTES, DEBENTURES AND OTHERS				
73 TT\$50Mn Treasury Note TN (3-27) Maturity Date 2013/09/03 Creation of New Sub-Item under Head 19 re Memo F:Bud: 12/19/1 dd 2011/05/02 Add: Virement from 19/07/014/16 F:Bud: 12/19/4 dd. 2011/05/24 align="right">495,891.00 Add: Virement from 19/07/014/16 F:Bud: 12/19/4 dd. 2011/09/27 align="right">504,109.00	1,000,000.00	1,000,000.00	0.00	0.00
75 TT \$172.75Mn Treasury Note TN (2-20) Maturity Date 2013/03/13 Creation of New Sub-Item under Head 19 re Memo F:Bud: 12/19/1 dd 2011/08/17 Add: Virement from 19/07/001/26 F:Bud: 12/19/4 dd. 2011/09/27 align="right">1,775,539.00	1,775,539.00	1,775,538.69	0.31	0.00
90 TT\$ 700Mn. - GOTT 8% Fixed Rate Bonds 2014 (November)	56,000,100.00	56,000,000.00	100.00	0.00
91 TT\$674.301 Mn. - GOTT 7.8% Fixed Rate Bonds 2012 (February)	52,596,000.00	52,595,478.00	522.00	0.00
92 TT\$1,017,978,000 - GOTT 8% Fixed Rate Bonds 2014 (April)	81,700,000.00	81,438,240.00	261,760.00	0.00
95 TT\$500Mn. Treasury Note TN (5-1) Maturity Date 2012/05/31	30,000,000.00	30,000,000.00	0.00	0.00
96 TT\$100Mn. Treasury Note TN (5-2) Maturity Date 2012/12/12	8,000,000.00	7,999,999.99	0.01	0.00
97 TT\$633Mn. Treasury Note TN (5-3) Maturity Date 2013/01/13	51,400,000.00	50,640,000.00	760,000.00	0.00
98 TT\$85Mn. Treasury Note TN (5-4) Maturity Date 2013/02/13	6,800,000.00	6,800,000.00	0.00	0.00
99 TT\$100Mn. Treasury Note TN (3-6) Maturity Date 2011/03/04	8,050,000.00	3,991,917.81	4,058,082.19	0.00
Total: Interest Local - Notes Debentures and Others	2,067,362,815.00	1,237,094,471.79	830,268,343.21	0.00
GRAND TOTAL:	7,700,203,260.00	5,871,758,787.87	1,828,444,472.13	0.00

APPROPRIATION ACCOUNT FOR THE FINANCIAL YEAR 2011

HEAD OF EXPENDITURE : 19 - CHARGES ON ACCOUNT OF THE PUBLIC DEBT

SECTION D - NOTES TO THE ACCOUNTS

NOTE 1 Explanations for the causes of material variances between the Estimates and the Actual Expenditure.

SUB-HEAD/ITEM/SUB-ITEM	LESS THAN ESTIMATES	REMARKS
07/001		
07		
TT\$510Mn Bond - Caroni (1975) Ltd	12,598,256.65	Interest payments less than projected since the initial issue of Bonds was less than the maximum authorized
18 TT\$3,339.8Mn Fixed Rate Bond	19,801,914.00	Payments less than projected
26 TT\$571Mn Bonds	4,869,071.00	Bond was not issued
61 New Loans	200,000,000.00	There were no payments for new loans arising under this sub-item
72 TT\$42,061,600 Floating rate Bonds (1993-2018) S.F	2,455,876.04	Interest rate lower than projected
87 TT\$290,900,732.03 - 25Yr Serial rate bonds (2017-2027) Loans Act No. 8 of 1962	7,574,536.85	Interest rate lower than projected
97 TT\$300Mn. Fixed and Floating Rate Bonds 2017 (Increased to \$368,797,968.75)	1,414,745.86	Interest rate lower than projected
07/002		
02 National Development Loans (I.B.R.D.)	1,409,356.81	Exchange rate difference
03 National Development Loans (I.A.D.B)	85,779,613.64	Interest and exchange rate differences on IADB loans
40 CDB Loan #8/OR-TT - 7.75% \$17.5Mn	2,426,124.72	Interest and exchange rate differences

44	US\$230,000,000- 9.875% Euro Bonds (2009) S.F	72,680,000.00	Loan matured in April'09
47	New Loans	175,000,000.00	No new loans raised
49	CDB Loan #18/OR-TRI - US\$31,600,000 Caribbean Court of Justice Trust Fund	1,617,071.82	Interest and exchange rate differences
52	RMB Yuan 812,000,000 National Academics for the Performing Arts	2,095,245.16	Exchange rate difference
53	US\$150Mn. -5.875% Fixed Rate Notes 2007-2027	10,675,534.25	Interest rate lower than projected
54	Sterling 160,792,450 Offshore Patrol Vessels	113,322,025.41	Payments less than projected
56	AUD 75,363,000 - 6 Fast Patrol Craft	1,158,815.92	Interest and exchange rate differences
58	US\$250Mn Bond	98,945,234.00	Bond was not issued
07/003			
01	Expenses of Issues	4,710,750.84	Expenses charged by Central Bank less than projected
07/004			
01	Management Expenses - Local	6,454,809.00	Management expenses less than projected
02	Management Expenses - Foreign	22,061,050.96	Management expenses less than projected
07/005			
02	Discount on Face Value of Treasury Bills	10,000,000.00	No discounts issued
03	Discount on Face Value of Treasury Notes	48,773,500.00	Discounts less than projected

07/011		
07	TT\$510Mn Bond - Caroni (1975) Ltd.	4,101,640.00 Payments less than projected
07/012		
03	National Development Loans (I.A.D.B.)	13,947,199.48 Exchange rate difference
42	US\$13 Mn National Oncology Programme	1,599,323.74 Exchange rate difference
43	\$160,792,450 Offshore Patrol Vessels	38,815,146.60 Payments less than projected
45	RMB Yuan 812,000,000 National Academies for the Performing Arts	26,091,023.89 Payments less than projected
07/014		
04	Treasury Bills - Discount	70,042,731.14 Discounts less than projected
05	TT \$183Mn. Treasury Notes Maturity Date May 2007	13,184,500.00 Interest rate lower than projected
12	TT\$29,500,154 - Floating Rate Notes (2017) S.F Pepsi Cola - Debt Conversion	1,653,799.96 Interest rate lower than projected
14	TT\$72.75Mn Treasury Note TN (3-8) Maturity Date 2011/03/14	3,095,879.80 Interest rate lower than projected
16	Treasury Bills Discount - Open Market Operations	732,288,994.68 Discounts less than projected
20	TT\$200Mn Treasury note TN (3-12) Maturity Date 2011/05/07	1,610,000.00 Interest rate lower than projected
31	TT\$25Mn Treasury note TN (2-13) Maturity date 2010/01/18	1,987,500.00 Interest rate lower than projected
99	TT\$100Mn Treasury note TN (3-6) Maturity Date 2011/03/04	4,058,082.19 Interest rate lower than projected

NOTE 2 Details of Statement required by paragraph 9 of Comptroller of Accounts

Circular No. 13 dated 2011 August 18.

- a. Details of nugatory or similar payments-
These include payments for which no value or manifestly insufficient value has been received. NIL
- b. The amount of any unvouched or improperly vouched expenditure. NIL
- c. Overpayments discovered during the year with the following details: - NIL

No. of cases of Overpayments discovered during the year	Total Amount Overpaid	Amount Recovered
	\$	\$
NIL	NIL	NIL

- d. Losses of cash, stamps and stores which were discovered during the year. NIL
- e. Losses of cash and stamps settled or written-off during the year. NIL
- f. Particulars of losses of stores settled or written-off during the year. NIL
- g. Misallocations, which if correctly charged would have resulted in excess expenditure on any Sub-Head, Item or Sub-Item. NIL
- h. Irregular issues of stores. NIL
- i. Particulars of all gifts and/or donations received from agencies/entities within or outside of Trinidad and Tobago whether monetary or in kind. NIL
- j. Particulars of trust and other moneys held, whether temporarily or otherwise by any officer in his official capacity, either alone or jointly with any other person, whether an officer or not in accordance with Section 2 of the Exchequer and Audit Act, Chapter 69:01. NIL
- k. Commitments as at 2011 September 30
- i. A statement showing total outstanding commitments in respect of each Sub-Head of Expenditure and
 - ii. Particulars in respect of Contracts already entered into but not yet completed

Purpose of Contract	Total Contract Price	Amount Paid to Date	Contract Balance
	\$	\$	\$
N/A	N/A	N/A	N/A

- l. Any major transactions affecting the Appropriation Account for the Financial year 2011 or relating to property for which the Accounting Officer is responsible. NIL

NOTE 3 - Comparative Statement of Expenditure for the last five (5) financial years 2007 - 2011

EXPENDITURE CLASSIFICATION SUB-HEADS									
FINANCIAL YEAR	EXTERNAL DEBT		LOCAL DEBT		Expenses of Issues	Management Expenses	Discounts and Other Financial Instruments	Sinking Fund Contributions	Total
	Principal	Interest	Principal	Interest					
	\$Mn.	\$Mn.	\$Mn.	\$Mn.	\$Mn.	\$Mn.	\$Mn.	\$Mn.	\$Mn.
2007	1,254.3	603.9	305.8	1,440.0	0.0	18.2	1.4	655.0	4,278.6
2008	403.6	637.6	288.6	1,769.4	0.0	27.6	10.5	662.3	3,799.6
2009	415.7	544.6	292.6	2,456.1	2.0	90.5	538.7	613.0	4,953.2
2010	435.0	444.2	397.5	2,216.5	0.7	34.0	784.7	442.9	4,755.5
2011	630.1	379.5	285.9	1,848.5	0.3	18.5	758.5	1,950.5	5,871.8

**NOTE 4 - Payments out of Public Moneys to Members of Parliament (Other than salaries, allowances and pensions)
Section 25(2) of the Exchequer and Audit Act, Chapter 69:01 - NIL**

NOTE 5 - STATEMENT OF BANK ACCOUNTS HELD - NIL

NOTE 6 - EXPLANATION FOR ANY DISCREPANCIES BETWEEN COMPTROLLER OF ACCOUNTS FIGURES AND THE APPROPRIATION ACCOUNT - NIL

NOTE 7 - TOTAL VALUE OF UNPRESENTED CHEQUES AS AT THE END OF THE FINANCIAL YEAR - \$10,208,319.18

SECTION E - CERTIFICATION

Please see Statement of Declaration and Certification at page 2.

Head 20: Pensions and gratuities

Appropriation account

For the

Financial year 2011

APPROPRIATION ACCOUNT FOR THE FINANCIAL YEAR 2011
HEAD : 20 PENSIONS AND GRATUITIES

SECTION A - SUMMARY OF EXPENDITURE - 1

SUB-HEAD	ESTIMATES FINANCIAL YEAR 2011	ACTUAL EXPENDITURE FINANCIAL YEAR 2011	VARIANCE	
			LESS THAN ESTIMATES	MORE THAN ESTIMATES
\$ c	\$ c	\$ c	\$ c	\$ c
04 CURRENT TRANSFERS AND SUBSIDIES				
Original Provision	2,374,860,000.00	2,019,920,926.20	354,939,073.80	0.00
TOTAL	2,374,860,000.00	2,019,920,926.20	354,939,073.80	0.00

APPROPRIATION ACCOUNT FOR THE FINANCIAL YEAR 2011

HEAD : 20 PENSIONS AND GRATUITIES

SECTION B - SUMMARY OF EXPENDITURE - 2

SUB-HEADS	ESTIMATES FINANCIAL YEAR 2011		ACTUAL EXPENDITURE FINANCIAL YEAR 2011		VARIANCE	
	\$	c	\$	c	\$	c
04 CURRENT TRANSFERS AND SUBSIDIES						
ITEM 007 - HOUSEHOLDS						
Ministry of Finance - (Treasury Division) Sub-Items 01- 19, 33 - 34						
Original Provision	1,857,050,000.00					
Less: (i) Virement to 20/04/007/30 dd. 14.06.11	(1,619,200.00)					
(ii) Virement to 20/04/007/37 F: Bud:12/20/4 dd. 14.06.11	(428,100.00)		1,855,002,700.00	1,589,682,789.18	265,319,910.82	
TOTAL			1,855,002,700.00	1,589,682,789.18	265,319,910.82	
Ministry of National Security - (Trinidad and Tobago Police Service)						
Sub-Items 23- 24	250,000,000.00		250,000,000.00	194,644,484.83	55,355,515.17	
TOTAL			250,000,000.00	194,644,484.83	55,355,515.17	
Ministry of National Security Sub-Items 21- 22, 25-27, 38 - 39						
Original Provision	244,510,000.00		244,510,000.00	211,459,430.07	33,050,569.93	
TOTAL			244,510,000.00	211,459,430.07	33,050,569.93	
Ministry of Works and Transport Sub-Items 30 - 31, 37						
Original Provision	23,300,000.00					
Add: (i) Virement from 20/04/007/02 F: Bud:12/20/4 dd. 14.06.11	2,047,300.00		25,347,300.00	24,134,222.12	1,213,077.88	
TOTAL			25,347,300.00	24,134,222.12	1,213,077.88	
GRAND TOTAL			2,374,860,000.00	2,019,920,926.20	354,939,073.80	

**APPROPRIATION ACCOUNT FOR THE FINANCIAL YEAR 2011
HEAD : 20 PENSIONS AND GRATUITIES**

SECTION C DETAILS OF EXPENDITURE - Not applicable

SECTION D - NOTES TO THE ACCOUNTS

NOTE 3: Comparative Statement of Expenditure for the five (5) financial years 2007 - 2011

FINANCIAL YEAR	EXPENDITURE CLASSIFICATION SUB-HEADS							TOTAL
	PERSONNEL EXPENDITURE	GOODS AND SERVICES	MINOR EQUIPMENT PURCHASES	CURRENT TRANSFERS AND SUBSIDIES	CURRENT TRANSFERS TO STATUTORY BOARDS AND SIMILAR BODIES	DEBT SERVICING	DEVELOPMENT PROGRAMME	
	\$ c	\$ c	\$ c	\$ c	\$ c	\$ c	\$ c	\$ c
2007	0.00	0.00	0.00	1,305,752,729.39	0.00	0.00	0.00	1,305,752,729.39
2008	0.00	0.00	0.00	1,659,862,420.99	0.00	0.00	0.00	1,659,862,420.99
2009	0.00	0.00	0.00	1,848,222,221.84	0.00	0.00	0.00	1,848,222,221.84
2010	0.00	0.00	0.00	1,858,567,231.17	0.00	0.00	0.00	1,858,567,231.17
2011	0.00	0.00	0.00	2,019,920,926.20	0.00	0.00	0.00	2,019,920,926.20

Notes (1, 2, 4 and 5) - See supporting Division Appropriation Accounts

SECTION E - CERTIFICATION

Please see Statement of Declaration and Certification at page 2.

Head 20 : pensions and gratuities

(au: 28)

Appropriation account

for the

financial year 2011

APPROPRIATION ACCOUNT FOR THE FINANCIAL YEAR 2011
HEAD : 20 PENSIONS AND GRATUITIES
(TREASURY DIVISION)

Section A - Summary of Expenditure: -1

SUB-HEADS	ESTIMATES FINANCIAL YEAR 2011	ACTUAL EXPENDITURE FINANCIAL YEAR 2011	VARIANCE		
			LESS THAN ESTIMATES	MORE THAN ESTIMATES	
	\$ c	\$ c	\$ c	\$ c	\$ c
04 CURRENT TRANSFERS AND SUBSIDIES					
Original Provision	1,857,050,000.00				
Less: (i) Virement to 20/04/007/30 F: Bud:12/20/4 dd. 14.06.11	(1,619,200.00)				
(ii) Virement to 20/04/007/37 F: Bud:12/20/4 dd. 14.06.11	(428,100.00)	1,855,002,700.00	1,589,682,789.18	265,319,910.82	0.00
TOTAL		1,855,002,700.00	1,589,682,789.18	265,319,910.82	0.00

APPROPRIATION ACCOUNT FOR THE FINANCIAL YEAR 2011
HEAD: 20 - PENSIONS AND GRATUITIES
(TREASURY DIVISION)

Section B - Summary of Expenditure: - 2

SUB HEAD/ITEM/SUB-ITEM	ESTIMATES FINANCIAL YEAR 2011	ACTUAL EXPENDITURE FINANCIAL YEAR 2011	VARIANCE
	\$ c	\$ c	\$ c
SUB HEAD 04 - CURRENT TRANSFERS AND SUBSIDIES			
ITEM 007 - HOUSEHOLDS	1,855,002,700.00	1,589,682,789.18	265,319,910.82
GRAND TOTAL	1,855,002,700.00	1,589,682,789.18	265,319,910.82

APPROPRIATION ACCOUNT FOR THE FINANCIAL YEAR 2011
HEAD: 20 - PENSIONS AND GRATUITIES
(TREASURY DIVISION)

Section C - Details of Expenditure

SUB-HEAD/ITEM/SUB-ITEM	ESTIMATES FINANCIAL YEAR 2011	ACTUAL EXPENDITURE FINANCIAL YEAR 2011	VARIANCE (See Note 1 for reasons for Variances)
\$ c	\$ c	\$ c	\$ c
04 CURRENT TRANSFERS AND SUBSIDIES			
007 HOUSEHOLDS Ministry of Finance - (Treasury Division)			
01 PUBLIC OFFICERS' PENSIONS Original Provision	1,023,000,000.00	1,003,937,172.68	19,062,827.32
02 PUBLIC OFFICERS' GRATUITIES Original Provision	550,000,000.00		
Less:- (i) Virement to 20/04/007/30 F: Bud:12/20/4 dd. 27.06.11	(1,619,200.00)		
(ii) Virement to 20/04/007/37 F: Bud:12/20/4 dd. 27.06.11	(428,100.00)		
(iii) Virement to 20/04/007/15 F: Bud:12/20/4 dd. 14.04.11	(2,100,000.00)		
(iv) Virement to 20/04/007/19 F: Bud:12/20/4 dd. 14.04.11	(1,500,000.00)		
(v) Virement to 20/04/007/03 F: Bud:12/20/4 dd. 31.05.11	(64,105,100.00)		
(vi) Virement to 20/04/007/33 F: Bud:12/20/4 dd. 31.05.11	(7,354,000.00)		
(vii) Virement to 20/04/007/13 F: Bud:12/20/4 dd. 23.09.11	(317,151.00)		
(viii) Virement to 20/04/007/34 F: Bud:12/20/4 dd. 23.09.11	(246,692.00)	472,329,757.00	295,999,719.15
03 WIDOWS' & ORPHANS' PENSIONS Original Provision	90,000,000.00		
Add:- (i) Virement from 20/04/007/02 F: Bud:12/20/4 dd. 31.05.11	64,105,100.00	154,105,100.00	137,434,237.22
04 ASSISTED SECONDARY SCHOOL TEACHERS' PENSIONS Original Provision	23,000,000.00	21,008,608.05	1,991,391.95
TOTAL C/F	1,672,434,857.00	1,458,379,737.10	214,055,119.90

APPROPRIATION ACCOUNT FOR THE FINANCIAL YEAR 2011
HEAD: 20 - PENSIONS AND GRATUITIES
(TREASURY DIVISION)

Section C - Details of Expenditure

SUB-HEAD/ITEM/SUB-ITEM	ESTIMATES FINANCIAL YEAR 2011		ACTUAL EXPENDITURE FINANCIAL YEAR 2011		VARIANCE (See Note 1 for reasons for Variances)		
	\$	c	\$	c	\$	c	
TOTAL B/F			1,672,434,857.00		1,458,379,737.10		214,055,119.90
05 ASSISTED SECONDARY SCHOOL TEACHERS' GRATUITIES							
Original Provision	15,000,000.00		15,000,000.00		6,808,010.29		8,191,989.71
08 PROVIDENT FUND							
Original Provision	400,000.00		400,000.00		59,538.02		340,461.98
09 NAVAL AND MILITARY PENSIONS							
Original Provision	75,000.00		75,000.00		37,050.00		37,950.00
10 GRATUITIES TO TECHNICAL AND PROFESSIONAL CONTRACT OFFICERS							
Original Provision	100,000,000.00		100,000,000.00		74,075,260.09		25,924,739.91
12 EX-GRATIA AWARDS							
Original Provision	14,000,000.00		14,000,000.00		12,739,434.39		1,260,565.61
13 JUDGES' PENSIONS (INCLUDING WIDOWS')							
Original Provision	6,000,000.00						
Add:- (i) Virement from 20/04/007/02 F: Bud:12/20/4 dd. 23.09.11	317,151.00		6,317,151.00		4,817,150.87		1,500,000.13
14 JUDGES' GRATUITIES							
Original Provision	5,000,000.00		5,000,000.00		1,787,500.00		3,212,500.00
15 PRIME MINISTERS' PENSIONS (INCLUDING THEIR WIDOWS' AND CHILDREN)							
Original Provision:-	500,000.00						
Add:- (i) Virement from 20/04/007/02 F: Bud:12/20/4 dd. 14.04.11	2,100,000.00		2,600,000.00		2,567,558.06		32,441.94
TOTAL C/F			1,815,827,008.00		1,561,271,238.82		254,555,769.18

APPROPRIATION ACCOUNT FOR THE FINANCIAL YEAR 2011
HEAD: 20 - PENSIONS AND GRATUITIES
(TREASURY DIVISION)

Section C - Details of Expenditure

SUB-HEAD/ITEM/SUB-ITEM	ESTIMATES FINANCIAL YEAR 2011	ACTUAL EXPENDITURE FINANCIAL YEAR 2011	VARIANCE (See Note 1 for reasons for Variances)
\$ c	\$ c	\$ c	\$ c
TOTAL B/F	1,815,827,008.00	1,561,271,238.82	254,555,769.18
16 RETIRING ALLOWANCE - LEGISLATURE SERVICE Original Provision	12,000,000.00	7,305,164.30	4,694,835.70
17 GOVERNOR - GENERAL PENSIONS AND GRATUITIES (INCLUDING THEIR WIDOWS' AND CHILDREN) Original Provision	75,000.00	12,187.50	62,812.50
18 PRESIDENT'S PENSIONS AND GRATUITIES (INCLUDING WIDOWS' PENSIONS) Original Provision	2,500,000.00	853,875.00	1,646,125.00
19 HEADS OF MISSIONS - PENSIONS AND GRATUITIES (INCLUDING WIDOWS' AND CHILDRENS' PENSIONS) Original Provision Add:- (i) Virement from 20/04/007/02 F: Bud:12/20/4 dd. 14.04.11	1,000,000.00 1,500,000.00	2,386,782.02	113,217.98
33 VOLUNTARY TERMINATION OF EMPLOYMENT PLAN (Act 19 of 1989) PENSIONS Original Provision Add:- (i) Virement from 20/04/007/02 F: Bud:12/20/4 dd. 31.05.11	10,500,000.00 7,354,000.00	15,106,850.65	2,747,149.35
34 INDUSTRIAL COURT (PENSIONS AND GRATUITIES OF MEMBERS) Original Provision Add:- (i) Virement from 20/04/007/02 F: Bud:12/20/4 dd. 23.09.11	4,000,000.00 246,692.00	2,746,690.89	1,500,001.11
TOTAL	1,855,002,700.00	1,589,682,789.18	265,319,910.82

SECTION D - NOTES TO THE ACCOUNTS

Note 1 - Explanations for the causes of material variances between the Estimates and the Actual Expenditure.

ITEM 007 - HOUSEHOLDS

Sub-Items 01, 02,03,05,10,14,16, and 33 - Anticipated payments did not materialize.

Note 2 - Details of Statement required by paragraph 9 of Comptroller of Accounts Circular No. 13 dated 2011 August, 18.

- a. Details of nugatory or similar payments. These include payments for which no value or manifestly insufficient value has been received. NIL
- b. The amount of any unvouched or improperly vouched expenditure. NIL
- c. Overpayments discovered during the year. NIL
 Details are as follows:-

No. of cases of Overpayments discovered during the year	No. of cases reported to the Comptroller of Accounts and Auditor General	Total Amount Overpaid \$	Amount Recovered \$
NIL	NIL	0.00	0.00

- d - Losses of cash, stamps and stores which were discovered during the year. NIL
- e - Losses of cash and stamps settled or written-off during the year. NIL
- f - Particulars of losses of stores settled or written-off during the year NIL
- g - Misallocations, which if correctly charged would have resulted in excess expenditure on any Sub-head, Item or Sub-item. NIL
- h - Irregular issues of stores. NIL
- i - Particulars of gifts and/or donations received from agencies/entities within or outside of Trinidad and Tobago whether monetary or in kind. NIL
- j - Particulars of trust and other monies held, whether temporarily or otherwise by any officer in his official capacity, either alone or jointly with any other person, whether an officer or not in accordance with Section 2 of the Exchequer and Audit Act, Chap. 69:01. NIL
- k - Commitments as at 2011 September, 30 in respect of each Sub-Head of Expenditure NIL
- l - Any major transactions affecting the Appropriation Account for the Financial Year 2011 or relating to property for which the Accounting Officer is responsible. NIL

Note 3 -Comparative Statement of Expenditure for the five (5) Financial years 2007-2011.

FINANCIAL YEAR	EXPENDITURE CLASSIFICATION (SUB-HEADS)							TOTAL
	PERSONNEL EXPENDITURE	GOODS AND SERVICES	MINOR EQUIPMENT PURCHASES	CURRENT TRANSFERS AND SUBSIDIES	CURRENT TRANSFERS TO STATUTORY BOARDS AND SIMILAR BODIES	DEBT SERVICING	DEVELOPMENT PROGRAMME	
	\$ c	\$ c	\$ c	\$ c	\$ c	\$ c	\$ c	\$ c
2007	0.00	0.00	0.00	998,328,076.26	0.00	0.00	0.00	998,328,076.26
2008	0.00	0.00	0.00	1,305,155,621.96	0.00	0.00	0.00	1,305,155,621.96
2009	0.00	0.00	0.00	1,442,352,803.97	0.00	0.00	0.00	1,442,352,803.97
2010	0.00	0.00	0.00	1,448,504,571.12	0.00	0.00	0.00	1,448,504,571.12
2011	0.00	0.00	0.00	1,589,682,789.18	0.00	0.00	0.00	1,589,682,789.18

Note 4 - Payments out of Public Monies to Members of Parliament (Other than salaries, allowances and pensions)

Section 25 (2) of the Exchequer and Audit Act Chapter. 69:01

NAME OF MEMBER	AMOUNT	SERVICE/SERVICES FOR PAYMENT
NIL	NIL	NIL

NOTE 5 - STATEMENT OF BANK ACCOUNTS HELD

Authority for Opening Bank Account	Date Account Opened	Bank in Which Account Held	Account Title	Bank Account Number	Type of Account	Account Signatories	Balance as at 2011/09/30
N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A

NOTE 6 - Explanation for any discrepancies between Comptroller of Accounts figure and the Appropriation Account N/A

NOTE 7 - Total value of Unpresented Cheques as at 2011 September 30 \$146,274,390.28

SECTION E - CERTIFICATION

CERTIFICATE

I hereby certify that the Appropriation for the financial year ended 2011 September 30, submitted in accordance with Section 24(1)(b) of the Exchequer and Audit Act Chapter 69:01, as amended by Act No.23 of 1998 has been reconciled with the Comptroller of Accounts (Paymaster's) Schedule of Receipts and Payments and any discrepancies have been identified.

Heepwood
 Treasury Director, Pensions Management

Doherty
 Comptroller of Accounts

2012 January 30

2012 January 30

STATEMENT
of receipts and disbursements
for the
financial year ended
2011 september 30

Permanent Secretary
Ministry of Finance

**STATEMENT OF RECEIPTS AND DISBURSEMENTS
FOR THE FINANCIAL YEAR 2011**

Section A - Summary

**RECEIVER OF REVENUE
MINISTRY/DEPARTMENT
DIVISION**

**FN6 - PERMANENT SECRETARY
MINISTRY OF FINANCE
TREASURY**

RECEIPTS:

Revenue Head(s)	Cash \$	I.D.A. / OSM \$	Total \$
07 - Other Non-Tax Revenue	4,202,768.93	858,000.00	3,344,768.93
TOTAL	4,202,768.93	858,000.00	3,344,768.93
<u>DISBURSEMENT TO: EXCHEQUER ACCOUNT Revenue Head(s)</u>	Cash \$	I.D.A. / OSM \$	Total \$
07 - Other Non-Tax Revenue	4,202,768.93	858,000.00	3,344,768.93
TOTAL	4,202,768.93	858,000.00	3,344,768.93

BALANCE IN HAND AS AT 2011 SEPTEMBER 30

NIL

**STATEMENT OF RECEIPTS AND DISBURSEMENTS
FOR THE FINANCIAL YEAR 2011**

Section B - Details of Revenue

RECEIVER OF REVENUE
MINISTRY/DEPARTMENT
DIVISION
REVENUE HEAD

FN6 - PERMANENT SECRETARY
MINISTRY OF FINANCE
TREASURY
07 - OTHER NON-TAX REVENUE

No.	Sub -Head/ Item/ Sub-Item	2011 Estimates	Actual Receipts		
			Cash	Non-Cash I.D.A. / OSM	Total
		\$ c	\$ c	\$ c	\$ c
02	<u>FINES AND FORFEITURES</u>				
FN6	PERMANENT SECRETARY MINISTRY OF FINANCE				
001	Penalties - Securities & Exchange Commission	0.00	4,202,768.93	858,000.00	3,344,768.93
	TOTAL	0.00	4,202,768.93	858,000.00	3,344,768.93
	Disbursements to Exchequer A/C		4,202,768.93	858,000.00	3,344,768.93

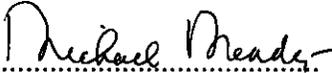
Section C - Notes to the Accounts
NOT APPLICABLE

Section D - Certification

CERTIFICATE

I hereby certify that the Statement of Receipts and Disbursements for the Financial Year ended 2011 September 30, submitted in accordance with Section 24 (1) (c) of the Exchequer and Audit Act, Chapter 69:01 as amended by Act No. 23 of 1998, has been reconciled with the records of the Comptroller of Accounts.

2012 January 27^k
.....
Date


.....
Receiver of Revenue
Permanent Secretary
Ministry of Finance

STATEMENT
of receipts and disbursements
for the
financial year ended
2011 September 30

Permanent Secretary
Ministry of Finance
(Investment Division)

**STATEMENT OF RECEIPTS AND DISBURSEMENTS
FOR THE FINANCIAL YEAR 2011**

Section A - Summary

**RECEIVER OF REVENUE
MINISTRY/DEPARTMENT
DIVISION**

**FN5 - PERMANENT SECRETARY
MINISTRY OF FINANCE
(INVESTMENT DIVISION)**

RECEIPTS:

Revenue Head	Cash		I.D.A. / OSM		Total	
	\$	¢	\$	¢	\$	¢
06 - Property Income	1,001,453,183.89			0.00	1,001,453,183.89	
07 - Other Non-Tax Revenue		72,000.00		0.00		72,000.00
TOTAL	1,001,525,183.89			0.00	1,001,525,183.89	
<u>DISBURSEMENTS TO: EXCHEQUER ACCOUNT</u>	Cash		I.D.A./OSM		Total	
<u>Revenue Head</u>	\$	¢	\$	¢	\$	¢
06 - Property Income	1,001,453,183.89			0.00	1,001,453,183.89	
07 - Other Non-Tax Revenue		72,000.00		0.00		72,000.00
TOTAL	1,001,525,183.89			0.00	1,001,525,183.89	

BALANCE IN HAND AS AT 2011 SEPTEMBER 30

NIL

**STATEMENT OF RECEIPTS AND DISBURSEMENTS
FOR THE FINANCIAL YEAR 2011**

Section B - Details of Revenue

**RECEIVER OF REVENUE
MINISTRY/DEPARTMENT
DIVISION
REVENUE HEAD**

**FN5 - PERMANENT SECRETARY
MINISTRY OF FINANCE
(INVESTMENT DIVISION)
06 - OTHER NON-TAX REVENUE**

No	Sub-Head/Item/Sub-Item	2011 Estimates	ACTUAL RECEIPTS					
			Cash		Non-Cash	Total		
			\$	€	I.D.A./OSM	\$	€	
04	Profit from Non- Financial Enterprises							
FN5	PERMANENT SECRETARY MINISTRY OF FINANCE (INVESTMENT DIVISION)							
002	State Enterprises	1,177,332,000.00	998,793,183.89	0.00	998,793,183.89			
05	Profits from Public Financial Institutions							
FN5	PERMANENT SECRETARY MINISTRY OF FINANCE (INVESTMENT DIVISION)							
001	State Enterprises	8,979,600.00	2,660,000.00	0.00	2,660,000.00			
TOTAL		1,186,311,600.00	1,001,453,183.89	0.00	1,001,453,183.89			
Disbursements to Exchequer A/C			1,001,453,183.89	0.00	1,001,453,183.89			

**RECEIVER OF REVENUE
MINISTRY/DEPARTMENT
DIVISION
REVENUE HEAD**

**FN5 - PERMANENT SECRETARY
MINISTRY OF FINANCE
(INVESTMENT DIVISION)
07 - OTHER NON-TAX REVENUE**

No	Sub-Head/Item/Sub-Item	2011 Estimates	ACTUAL RECEIPTS					
			Cash		Non-Cash	Total		
			\$	€	I.D.A./OSM	\$	€	
06	Other (Miscellaneous)							
FN5	PERMANENT SECRETARY MINISTRY OF FINANCE (INVESTMENT DIVISION)							
002	Recovery of Expenses - National Enterprises Limited (NEL)	144,000.00	72,000.00	0.00	72,000.00			
TOTAL		144,000.00	72,000.00	0.00	72,000.00			
Disbursements to Exchequer A/C			72,000.00	0.00	72,000.00			

Section C - Note to the Accounts

Not Applicable

SECTION D- CERTIFICATION

CERTIFICATE

I hereby certify that the Statement of Receipts and Disbursements for the financial year ended 2011 September 30, submitted in accordance with Section 24 (1) (c) of the Exchequer and Audit Act, Chapter 69:01 as amended by Act No. 23 of 1998, has been reconciled with the records of the Comptroller of Accounts.

DATE: 30/11/2012


Receiver of Revenue
Permanent Secretary
Ministry of Finance
(Investment Division)

STATEMENT
of receipts and disbursements
for the
financial year ended
2011 september 30

Comptroller of accounts
Ministry of Finance

**STATEMENT OF RECEIPTS AND DISBURSEMENTS
FOR THE FINANCIAL YEAR 2011**

Section A - Summary

**RECEIVER OF REVENUE
MINISTRY/DEPARTMENT DIVISION**

**FN1 - COMPTROLLER OF ACCOUNTS
MINISTRY OF FINANCE
TREASURY**

RECEIPTS:

Revenue Head(s)	Cash \$	I.D.A. / OSM \$	Total \$
06 - Property Income	711,101,013.45	(30,551.33)	711,070,462.12
07 - Other Non-Tax Revenue	303,593,094.15	13,914,675.71	317,507,769.86
08 - Repayment of Past Lending	30,368,894.74	0.00	30,368,894.74
09 - Capital Revenue	301,760,220.84	(18,046,203.27)	283,714,017.57
10 - Borrowing	1,168,437,927.23	453,453,283.96	1,621,891,211.19
TOTAL	2,515,261,150.41	449,291,205.07	2,964,552,355.48
<u>DISBURSEMENT TO: EXCHEQUER ACCOUNT Revenue Head(s)</u>	Cash \$	I.D.A. / OSM \$	Total \$
06 - Property Income	711,101,013.45	(30,551.33)	711,070,462.12
07 - Other Non-Tax Revenue	303,593,094.15	13,914,675.71	317,507,769.86
08 - Repayment of Past Lending	30,368,894.74	0.00	30,368,894.74
09 - Capital Revenue	301,760,220.84	(18,046,203.27)	283,714,017.57
10 - Borrowing	1,168,437,927.23	453,453,283.96	1,621,891,211.19
TOTAL	2,515,261,150.41	449,291,205.07	2,964,552,355.48

BALANCE IN HAND AS AT 2011 SEPTEMBER 30

NIL

**STATEMENT OF RECEIPTS AND DISBURSEMENTS
FOR THE FINANCIAL YEAR 2011**

Section B - Details of Revenue

**RECEIVER OF REVENUE
MINISTRY/DEPARTMENT
DIVISION
REVENUE HEAD**

**FN1 - COMPTROLLER OF ACCOUNTS
MINISTRY OF FINANCE
TREASURY
06 - PROPERTY INCOME**

No.	Sub -Head/ Item/ Sub-Item	2011 Estimates	Actual Receipts		
			Cash	Non-Cash I.D.A. / OSM	Total
		\$ c	\$ c	\$ c	\$ c
02	<u>Interest Income</u>				
FN1	COMPTROLLER OF ACCOUNTS MINISTRY OF FINANCE				
001	Interest on Investment				
01	Consolidated Fund	118,000.00	110,056.84	18,289.33	128,346.17
02	Renewals Fund	0.00	0.00	0.00	0.00
03	Provident Fund	1,000.00	0.00	0.00	0.00
002	Interest on Floating Balances	119,000.00	81,015.93	0.00	81,015.93
003	Interest on Loans and Advances				
	COMPTROLLER OF ACCOUNTS				
17	Interest on Loans to Public Servants	8,000,000.00	8,104,172.69	(48,840.66)	8,055,332.03
19	Loan to Government of Belize - Hurricanes "Carmen and "Fifi"	0.00	0.00	0.00	0.00
21	Trinidad and Tobago Mortgage Finance Company	10,806,500.00	5,455,517.73	0.00	5,455,517.73
33	Caribbean Development Bank	0.00	0.00	0.00	0.00
45	Naparima Star Lodge and Pride of Naparima Lodge	0.00	0.00	0.00	0.00
47	Holy Trinity Cathedral	370.00	0.00	0.00	0.00
49	Petrotrin - Energy Sector Loan	0.00	0.00	0.00	0.00
50	Loan to Government of Dominica	0.00	469,029.60	0.00	469,029.60
51	Guarantee of Loans to Students (Students Cess Act, 1989)	0.00	0.00	0.00	0.00
53	Loan to Government of Grenada	2,095,500.00	2,305,006.45	0.00	2,305,006.45
63	Loan to Government of Guyana	4,760,530.00	962,833.37	0.00	962,833.37
64	Trinidad and Tobago Postal Corporation	0.00	0.00	0.00	0.00
65	National Energy Skills Centre	0.00	0.00	0.00	0.00
66	Sugar Manufacturing Company Ltd (SMCL)	0.00	0.00	0.00	0.00
004	Interest on Swap Agreement Six Fast Patrol Crafts	7,000.00	8,016.02	0.00	8,016.02
	CARRIED FORWARD	25,907,900.00	17,495,648.63	(30,551.33)	17,465,097.30

**STATEMENT OF RECEIPTS AND DISBURSEMENTS
FOR THE FINANCIAL YEAR 2011**

Section B - Details of Revenue

RECEIVER OF REVENUE
MINISTRY/DEPARTMENT
DIVISION
REVENUE HEAD

FN1 - COMPTROLLER OF ACCOUNTS
MINISTRY OF FINANCE
TREASURY
06 - PROPERTY INCOME

No.	Sub -Head/ Item/ Sub-Item	2011 Estimates	Actual Receipts		
			Cash	Non-Cash I.D.A. / OSM	Total
	BROUGHT FORWARD	25,907,900.00	17,495,648.63	(30,551.33)	17,465,097.30
04	<u>Profits from Non-Financial Enterprises</u>				
FN1	COMPTROLLER OF ACCOUNTS MINISTRY OF FINANCE				
	DIVIDENDS AND SURPLUSES				
001	National Lottery (Chap. 21:04)	199,716,500.00	215,000,000.00	0.00	215,000,000.00
05	<u>Profits from Public Financial Institutions</u>				
FN1	COMPTROLLER OF ACCOUNTS MINISTRY OF FINANCE				
	INTEREST, DIVIDENDS AND SURPLUSES				
001	Equity Profits - Central Bank (Chap. 79:02)	225,000,000.00	478,605,364.82	0.00	478,605,364.82
	TOTAL	450,624,400.00	711,101,013.45	(30,551.33)	711,070,462.12
	Disbursements to Exchequer A/C		711,101,013.45	(30,551.33)	711,070,462.12

**STATEMENT OF RECEIPTS AND DISBURSEMENTS
FOR THE FINANCIAL YEAR 2011**

Section B - Details of Revenue

**RECEIVER OF REVENUE
MINISTRY/DEPARTMENT
DIVISION
REVENUE HEAD**

**FN1 - COMPTROLLER OF ACCOUNTS
MINISTRY OF FINANCE
TREASURY
07 - OTHER NON-TAX REVENUE**

No.	Sub -Head/ Item/ Sub-Item	2011 Estimates		Actual Receipts			
		\$	c	Cash	Non-Cash I.D.A. / OSM	Total	
		\$	c	\$	c	\$	c
01	<u>Administrative Fees And Charges</u>						
FN1	COMPTROLLER OF ACCOUNTS MINISTRY OF FINANCE						
001	Licenses Fees - Financial Institutions Other Than Commercial Banks		2,000.00		0.00		0.00
02	<u>Fines and Forfeitures</u>						
001	Fines and Penalties under the Financial Institutions Act No. 26 of 2008		900,000.00		510.95		0.00
03	<u>Pension Contributions</u>						
FN1	COMPTROLLER OF ACCOUNTS MINISTRY OF FINANCE						
001	Contributions to Widows' and Orphans' Pension Scheme Chapter (23:54)		970,000.00		936,276.77		960.00
002	Police Service - Contribution to Superannuation Fund Chapter (23:54)		6,500,000.00		6,862,035.98		18,216.70
003	Fire Services - Contribution to Superannuation Fund Chapter (23:54)		2,265,000.00		2,332,353.25		0.00
004	Provident Fund Bonus Surrendered and Forfeited (Chapter 23:57)		0.00		0.00		0.00
005	Trinidad and Tobago Defence Force Contribution to Superannuation (Chapter 23:52)		21,500,000.00		22,370,214.30		0.00
006	Members of Parliament		1,050,000.00		1,105,331.81		0.00
007	Heads of Missions (Chapter 17:04)		118,000.00		141,365.71		0.00
008	Officers on Secondment: (Chapter 23:52)						
02	University of the West Indies		61,000.00		97,371.00		0.00
03	Public Transport Service Corporation		0.00		0.00		0.00
04	Commonwealth Caribbean Regional Secretariat		0.00		0.00		0.00
08	Chaguaramas Development Authority		0.00		0.00		0.00
09	National Insurance Property Development Company Ltd.		0.00		0.00		0.00
11	Trinidad and Tobago Bureau of Standards		41,900.00		45,664.20		0.00
12	Legal Aid and Advisory Authority		35,000.00		32,722.72		0.00
13	Port Authority of Trinidad and Tobago		0.00		0.00		0.00
15	Trinidad & Tobago Unified Teachers' Association		0.00		0.00		0.00
16	Airports Authority of Trinidad and Tobago		0.00		223,100.00		0.00
19	Caribbean Examinations Councils		10,000.00		0.00		0.00
20	National Institute of Higher Education (NIHERST)		0.00		0.00		0.00
23	Public Service Association		0.00		0.00		0.00
26	National Helicopter Services Limited		0.00		0.00		0.00
	CARRIED FORWARD		33,452,900.00		34,146,946.69		19,176.70
							34,166,123.39

**STATEMENT OF RECEIPTS AND DISBURSEMENTS
FOR THE FINANCIAL YEAR 2011**

Section B - Details of Revenue

**RECEIVER OF REVENUE
MINISTRY/DEPARTMENT
DIVISION
REVENUE HEAD**

**FN1 - COMPTROLLER OF ACCOUNTS
MINISTRY OF FINANCE
TREASURY
07 - OTHER NON-TAX REVENUE**

No.	Sub -Head/ Item/ Sub-Item	2011 Estimates		Actual Receipts					
				Cash		Non-Cash I.D.A. / OSM	Total		
		\$	c	\$	c	\$	c		
	BROUGHT FORWARD	33,452,900.00		34,146,946.69		19,176.70		34,166,123.39	
03	<u>Pensions Contributions (Continued)</u>								
FN1	COMPTROLLER OF ACCOUNTS MINISTRY OF FINANCE								
27	Youth Training and Employment Partnership Programme Limited (YTEPP)		0.00		0.00		0.00		0.00
28	Eric Williams Medical Sciences Complex		0.00		0.00		0.00		0.00
31	Environmental Management Authority		0.00		0.00		0.00		0.00
32	National Training Agency		0.00		0.00		0.00		0.00
33	Trinidad and Tobago Securities & Exchange Commission		28,500.00		26,158.00		0.00		26,158.00
34	Trinidad & Tobago Industrial Development Corporation (TIDCO)		0.00		0.00		0.00		0.00
35	National Agricultural Marketing and Development Corporation (NAMDEVCO)		105,800.00		50,636.84		0.00		50,636.84
36	Central Bank of Trinidad & Tobago		0.00		0.00		0.00		0.00
37	College of Science Technology and Applied Arts of Trinidad & Tobago		0.00		0.00		0.00		0.00
38	Asa Wright Nature Centre		0.00		0.00		0.00		0.00
39	Telecommunications Authority of Trinidad & Tobago		34,700.00		32,295.00		0.00		32,295.00
40	University of Trinidad & Tobago (UTT)		193,000.00		133,837.25		0.00		133,837.25
41	Accreditation Council of Trinidad & Tobago (ACTT)		0.00		0.00		0.00		0.00
009	Prison Service Contribution to Superannuation Fund Chapter 13:02		2,965,000.00		3,060,236.82		0.00		3,060,236.82
04	<u>Non-Industrial Sales</u>								
FN1	COMPTROLLER OF ACCOUNTS MINISTRY OF FINANCE								
	SALE OF GOVERNMENT STORES AND OTHER PROPERTY								
001	Sale of obsolete, redundant and unserviceable Government Stores and Property		3,000,000.00		14,163,504.46		0.00		14,163,504.46
002	Sale of Safes, Vault Doors etc.		0.00		0.00		0.00		0.00
06	<u>Other (Miscellaneous)</u>								
FN1	COMPTROLLER OF ACCOUNTS MINISTRY OF FINANCE								
001	Gain on Sale of Investments		3,000.00		664.92		0.00		664.92
002	Recoveries of Overpayments relating to previous years		35,000,000.00		42,864,225.94		668,845.22		43,533,071.16

**STATEMENT OF RECEIPTS AND DISBURSEMENTS
FOR THE FINANCIAL YEAR 2011**

Section B - Details of Revenue

**RECEIVER OF REVENUE
MINISTRY/DEPARTMENT
DIVISION
REVENUE HEAD**

**FN1 - COMPTROLLER OF ACCOUNTS
MINISTRY OF FINANCE
TREASURY
07 - OTHER NON-TAX REVENUE**

No.	Sub -Head/ Item/ Sub-Item	2011 Estimates	Actual Receipts		
			Cash	Non-Cash I.D.A. / OSM	Total
		\$ c	\$ c	\$ c	\$ c
	CARRIED FORWARD	74,782,900.00	94,478,505.92	688,021.92	95,166,527.84
	BROUGHT FORWARD	74,782,900.00	94,478,505.92	688,021.92	95,166,527.84
06	<u>Other (Miscellaneous) - (Continued)</u>				
FN1	COMPTROLLER OF ACCOUNTS MINISTRY OF FINANCE				
003	Post Office Savings Bank	0.00	0.00	0.00	0.00
005	Life Insurance Companies Salary Deduction Plan	500,000.00	544,439.95	0.00	544,439.95
008	Telephone, Telegram and Cablegram Charges	60,000.00	118,592.03	0.00	118,592.03
009	Government Vehicles Insurance Fund	200,000.00	21,520.00	0.00	21,520.00
010	Sundry	15,000,000.00	16,697,140.16	498,592.41	17,195,732.57
011	Unclaimed Deposits	20,000,000.00	1,732.50	14,699,445.04	14,701,177.54
012	In-operative Accounts at Commercial Banks	1,500,000.00	29,876,238.68	(2,105,148.68)	27,771,090.00
013	Recoveries of Expenses from Government Scholars	1,000.00	0.00	0.00	0.00
016	Fees - payment for use of Caption - "Brokers to the Government of Trinidad and Tobago	10,000.00	10,000.00	0.00	10,000.00
020	Gain on Treasury Bills	100,000.00	0.00	133,765.02	133,765.02
021	Commission Fee - Petrotrin Energy Sector Loan	0.00	0.00	0.00	0.00
022	Seminar Fees - Venture Capital Incentive Programme	0.00	0.00	0.00	0.00
023	Net Settlement on Swap Transaction - Loan - Citibank N.A.	60,000,000.00	161,824,053.60	0.00	161,824,053.60
024	Commitment Fee - Postal Services Reform Loan No. 44580 TR	20,000.00	0.00	0.00	0.00
025	Recovery of Expenses - Items issued to Public Officers for Personal Use	1,000.00	20,871.31	0.00	20,871.31
	TOTAL	172,174,900.00	303,593,094.15	13,914,675.71	317,507,769.86
	Disbursements to Exchequer A/C		303,593,094.15	13,914,675.71	317,507,769.86

**STATEMENT OF RECEIPTS AND DISBURSEMENTS
FOR THE FINANCIAL YEAR 2011**

Section B - Details of Revenue

**RECEIVER OF REVENUE
MINISTRY/DEPARTMENT
DIVISION
REVENUE HEAD**

**FN1 - COMPTROLLER OF ACCOUNTS
MINISTRY OF FINANCE
TREASURY
08 - REPAYMENT OF PAST
LENDING**

No.	Sub -Head/ Item/ Sub-Item	2011 Estimates	Actual Receipts		
			Cash	Non-Cash I.D.A. / OSM	Total
		\$ c	\$ c	\$ c	\$ c
01	<u>Repayment of Loans by Local Government Bodies</u>				
03	<u>Repayment of Loans by Public Enterprises</u>				
FN1	COMPTROLLER OF ACCOUNTS MINISTRY OF FINANCE				
002	Trinidad and Tobago Mortgage Finance Company Limited	8,431,900.00	3,641,284.47	0.00	3,641,284.47
023	Petrotrin - Energy Sector Loan	0.00	0.00	0.00	0.00
025	Trinidad and Tobago Postal Corporation	0.00	0.00	0.00	0.00
026	Sugar Manufacturing Company Ltd (SMCL)	0.00	17,000,000.00	0.00	17,000,000.00
027	National Energy Skills Centre	0.00	0.00	0.00	0.00
04	<u>Repayment of Loans by Other Enterprises</u>				
FN1	COMPTROLLER OF ACCOUNTS MINISTRY OF FINANCE				
013	Naparima Star Lodge and Pride of Naparima Lodge	0.00	0.00	0.00	0.00
015	Holy Trinity Cathedral	15,870.00	0.00	0.00	0.00
06	<u>Repayment of Other Loans</u>				
FN1	COMPTROLLER OF ACCOUNTS MINISTRY OF FINANCE				
006	Government of Belize	0.00	0.00	0.00	0.00
008	Caribbean Development Bank	0.00	0.00	0.00	0.00
009	Guarantee of Loans to Students - (Students Cess Act. 1989)	0.00	0.00	0.00	0.00
012	Government of Grenada	0.00	5,835,457.76	0.00	5,835,457.76
013	Government of St. Vincent	0.00	0.00	0.00	0.00
014	Government of Guyana	8,431,900.00	1,913,907.88	0.00	1,913,907.88
015	Shareholder Governments of LIAT (1974) Ltd in the Eastern Caribbean				
02	Government of Barbados	0.00	1,978,244.63	0.00	1,978,244.63
	CARRIED FORWARD	16,879,670.00	30,368,894.74	0.00	30,368,894.74

**STATEMENT OF RECEIPTS AND DISBURSEMENTS
FOR THE FINANCIAL YEAR 2011**

Section B - Details of Revenue

RECEIVER OF REVENUE
MINISTRY/DEPARTMENT
DIVISION
REVENUE HEAD

FN1 - COMPTROLLER OF ACCOUNTS
MINISTRY OF FINANCE
TREASURY
08 - REPAYMENT OF PAST
LENDING

No.	Sub -Head/ Item/ Sub-Item	2011 Estimates	Actual Receipts		
			Cash	Non-Cash I.D.A. / OSM	Total
		\$ c	\$ c	\$ c	\$ c
	BROUGHT FORWARD	16,879,670.00	30,368,894.74	0.00	30,368,894.74
07	<u>Repayment of International Loans</u>				
FN1	COMPTROLLER OF ACCOUNTS MINISTRY OF FINANCE				
001	Business Expansion and Industrial Restructuring Loan (BEIRI)	0.00	0.00	0.00	0.00
	TOTAL	16,879,670.00	30,368,894.74	0.00	30,368,894.74
	Disbursements to Exchequer A/C		30,368,894.74	0.00	30,368,894.74

**STATEMENT OF RECEIPTS AND DISBURSEMENTS
FOR THE FINANCIAL YEAR 2011**

Section B - Details of Revenue

**RECEIVER OF REVENUE
MINISTRY/DEPARTMENT
DIVISION
REVENUE HEAD**

**FN1 - COMPTROLLER OF ACCOUNTS
MINISTRY OF FINANCE
TREASURY
09 - CAPITAL REVENUE**

No.	Sub -Head/ Item/ Sub-Item	2011 Estimates		Actual Receipts			
				Cash	Non-Cash I.D.A. / OSM	Total	
		\$	c	\$	c	\$	c
02	<u>Sale of Assets</u>						
FN1	COMPTROLLER OF ACCOUNTS MINISTRY OF FINANCE						
001	Sale of Other Assets		0.00		0.00		0.00
07	<u>Unspent Balances Statutory Boards and Similar Bodies</u>						
FN1	COMPTROLLER OF ACCOUNTS MINISTRY OF FINANCE						
001	Unspent Balances Stat. Boards and Similar Bodies	15,000,000.00		59,976,246.72	(20,000,000.00)	39,976,246.72	
09	<u>Grants</u>						
FN1	COMPTROLLER OF ACCOUNTS MINISTRY OF FINANCE						
001	Grants	2,000,000.00		241,783,974.12	261,796.73	242,045,770.85	
10	<u>Extraordinary</u>						
FN1	COMPTROLLER OF ACCOUNTS MINISTRY OF FINANCE						
001	Proceeds of Litigation		0.00		0.00		0.00
002	Transfer of Balance in Central Bank		0.00		0.00		0.00
003	Proceeds from Judgment Debt		0.00		1,692,000.00		1,692,000.00
11	<u>Transfers from Student Revolving Loan Fund</u>						
FN1	COMPTROLLER OF ACCOUNTS MINISTRY OF FINANCE						
001	Transfers from Student Revolving Loan Fund		0.00		0.00		0.00
12	<u>Transfers from Funds</u>						
FN1	COMPTROLLER OF ACCOUNTS MINISTRY OF FINANCE						
001	Transfer of Balance from the Road Improvement Fund		0.00		0.00		0.00
	TOTAL	17,000,000.00		301,760,220.84	(18,046,203.27)	283,714,017.57	

**STATEMENT OF RECEIPTS AND DISBURSEMENTS
FOR THE FINANCIAL YEAR 2011**

Section B - Details of Revenue

RECEIVER OF REVENUE
MINISTRY/DEPARTMENT
DIVISION
REVENUE HEAD

FN1 - COMPTROLLER OF ACCOUNTS
MINISTRY OF FINANCE
TREASURY
09 - CAPITAL REVENUE

No.	Sub -Head/ Item/ Sub-Item	2011 Estimates	Actual Receipts		
			Cash	Non-Cash I.D.A. / OSM	Total
		\$ c	\$ c	\$ c	\$ c
	Disbursements to Exchequer A/C		301,760,220.84	(18,046,203.27)	283,714,017.57

**STATEMENT OF RECEIPTS AND DISBURSEMENTS
FOR THE FINANCIAL YEAR 2011**

Section B - Details of Revenue

RECEIVER OF REVENUE
MINISTRY/DEPARTMENT
DIVISION
REVENUE HEAD

FN1 - COMPTROLLER OF ACCOUNTS
MINISTRY OF FINANCE
TREASURY
10 - BORROWING

No.	Sub -Head/ Item/ Sub-Item	2011 Estimates	Actual Receipts		
			Cash	Non-Cash I.D.A. / OSM	Total
		\$ c	\$ c	\$ c	\$ c
FN1	COMPTROLLER OF ACCOUNTS MINISTRY OF FINANCE				
01	Domestic	833,000,000.00	416,617,432.05	29,959,429.16	446,576,861.21
02	Foreign	5,136,338,000.00	751,820,495.18	423,493,854.80	1,175,314,349.98
	TOTAL	5,969,338,000.00	1,168,437,927.23	453,453,283.96	1,621,891,211.19
	Disbursements to Exchequer A/C		1,168,437,927.23	453,453,283.96	1,621,891,211.19

Section C - Notes to the Accounts
NOT APPLICABLE

Section D - Certification

CERTIFICATE

I hereby certify that the Statement of Receipts and Disbursements for the Financial Year ended 2011 September 30, submitted in accordance with Section 24 (1) (c) of the Exchequer and Audit Act, Chapter 69:01 as amended by Act No. 23 of 1998, has been reconciled with the records of the Comptroller of Accounts.

2012 January 31
Date


 Receiver of Revenue
Comptroller of Accounts
Ministry of Finance

STATEMENT
of receipts and disbursements
for the
financial year ended
2011 september 30

Comptroller of customs and excise
Ministry of finance

**STATEMENTS OF RECEIPTS AND DISBURSEMENTS
FOR THE FINANCIAL YEAR 2011**

Section A - Summary

RECEIVER OF REVENUE
MINISTRY/DEPARTMENT
DIVISION

FN 3- COMPTROLLER OF CUSTOMS AND EXCISE
MINISTRY OF FINANCE
CUSTOMS AND EXCISE DIVISION

RECEIPTS:

<u>Revenue Heads</u>	Cash \$	I.D.A /OSM \$	Total \$
03- Taxes on Goods and Services	978,770,591.28	(68,851.56)	978,701,739.72
04- Taxes on International Trade	2,061,416,051.71	106,399,142.38	2,167,815,194.09
07- Other Non-Tax Revenue	47,621,319.59	168,302.42	47,789,622.01
TOTAL	3,087,807,962.58	106,498,593.24	3,194,306,555.82
<u>DISBURSEMENTS TO:</u> <u>EXCHEQUER ACCOUNT</u> <u>Revenue Heads</u>	Cash \$	I.D.A /OSM \$	Total \$
03- Taxes on Goods and Services	978,770,591.28	(68,851.56)	978,701,739.72
04- Taxes on International Trade	2,061,416,051.71	106,399,142.38	2,167,815,194.09
07- Other Non-Tax Revenue	47,621,319.59	168,302.42	47,789,622.01
TOTAL	3,087,807,962.58	106,498,593.24	3,194,306,555.82

BALANCE IN HAND AS AT 2011 SEPTEMBER 30

0.00

**STATEMENT OF RECEIPTS AND DISBURSEMENTS
FOR THE FINANCIAL YEAR 2011**

Section B- Details of Revenue

**RECEIVER OF REVENUE
MINISTRY/DEPARTMENT
DIVISION:
REVENUE HEAD:**

**FN3- COMPTROLLER OF CUSTOMS & EXCISE
MINISTRY OF FINANCE
CUSTOMS AND EXCISE DIVISION
03 - TAXES ON GOODS AND SERVICES**

No.	Sub-Head/Item/Sub-Item	2011 Estimates			
			Cash	Non Cash I.D.A./OSM	Total
		\$ c	\$ c	\$ c	\$ c
01	<u>Purchase Tax</u>				
FN3	COMPTROLLER OF CUSTOMS & EXCISE MINISTRY OF FINANCE				
001	Purchase Tax	120,000.00	110,000.00	0.00	110,000.00
02	<u>Excise Duties</u>				
FN3	COMPTROLLER OF CUSTOMS & EXCISE MINISTRY OF FINANCE				
001	Rum & Spirits	161,000,000.00	167,350,737.49	0.00	167,350,737.49
002	Beer Duty	199,000,000.00	195,483,471.91	0.00	195,483,471.91
003	Oil (Petrol)	96,720,000.00	101,049,102.45	0.00	101,049,102.45
006	Cigarettes	248,000,000.00	239,930,597.10	0.00	239,930,597.10
007	Malta Beverage	1,660,000.00	1,609,074.47	0.00	1,609,074.47
04	<u>Liquor & Misc. Bus. Licence & Fees</u>				
FN3	COMPTROLLER OF CUSTOMS & EXCISE MINISTRY OF FINANCE				
001	Spirit Retailers, Port-of-Spain	340,000.00	319,800.00	0.00	319,800.00
002	Spirit Retailers, San Fernando	215,000.00	181,743.75	0.00	181,743.75
003	Spirit Retailers, Towns	340,000.00	323,268.75	0.00	323,268.75
004	Spirit Retailers, Elsewhere	2,220,800.00	2,321,200.00	0.00	2,321,200.00
005	Spirit Grocers , Port-Of-Spain	350,000.00	293,100.00	0.00	293,100.00
006	Spirit Grocers, San Fernando	168,000.00	163,125.00	0.00	163,125.00
007	Spirit Grocers, Elsewhere	1,085,000.00	1,250,050.00	0.00	1,250,050.00
008	Spirit Dealers	76,200.00	55,800.00	0.00	55,800.00
009	Special Hotel Up To 15 Bedrooms	199,500.00	198,000.00	0.00	198,000.00
010	Special Hotel Up To 16-49 Bedrooms	180,000.00	160,885.00	0.00	160,885.00
011	Special Hotel Up To 50-150 Bedrooms	80,000.00	81,000.00	0.00	81,000.00
012	Special Hotel More Than 150 Bedrooms	36,000.00	27,000.00	0.00	27,000.00
013	Hotel Spirit Up To 15 Bedrooms	27,000.00	4,500.00	0.00	4,500.00
014	Hotel Spirit 16-49 Bedrooms	11,000.00	4,500.00	0.00	4,500.00
015	Hotel Spirit 50-150 Bedrooms	2,250.00	27,000.00	0.00	27,000.00
016	Hotel Spirit More Than 150 Bedrooms	0.00	9,000.00	0.00	9,000.00
017	Restaurant ,Port-Of-Spain	17,000.00	10,125.00	0.00	10,125.00
018	Restaurant,San Fernando	55,000.00	51,468.75	0.00	51,468.75
	CARRIED FORWARD	711,902,750.00	711,014,549.67	0.00	711,014,549.67

**STATEMENT OF RECEIPTS AND DISBURSEMENTS
FOR THE FINANCIAL YEAR 2011**

Section B- Details of Revenue

**RECEIVER OF REVENUE
MINISTRY/DEPARTMENT
DIVISION:
REVENUE HEAD:**

**FN3- COMPTROLLER OF CUSTOMS & EXCISE
MINISTRY OF FINANCE
CUSTOMS AND EXCISE DIVISION
03 - TAXES ON GOODS AND SERVICES**

No.	Sub-Head/Item/Sub-Item	2011 Estimates	Non Cash		Total
			Cash	I.D.A./OSM	
		\$ c	\$ c	\$ c	\$ c
	BROUGHT FORWARD	711,902,750.00	711,014,549.67	0.00	711,014,549.67
04	<u>Liquor & Misc. Bus. Licence & Fees- Cont'd</u>				
019	Restaurant,Elsewhere	290,000.00	290,643.75	0.00	290,643.75
020	Special Restaurant,Port-Of-Spain	525,000.00	471,206.25	0.00	471,206.25
021	Special Restaurant,San Fernando	540,000.00	562,500.00	0.00	562,500.00
022	Special Restaurant,Elsewhere	1,900,000.00	2,021,888.50	0.00	2,021,888.50
023	Night Bar,Port-Of-Spain	0.00	0.00	0.00	0.00
024	Night Bar,San Fernando	0.00	0.00	0.00	0.00
025	Night Bar ,Elsewhere	4,500.00	4,500.00	0.00	4,500.00
026	Wine Retailers, Port-Of-Spain	25,000.00	24,187.00	0.00	24,187.00
027	Wine Retailers,San Fernando	6,750.00	4,500.00	0.00	4,500.00
028	Wine Retailers,Elsewhere	25,000.00	31,115.13	0.00	31,115.13
029	Wine Merchants	9,000.00	4,337.50	0.00	4,337.50
030	Distillers	5,000.00	5,000.00	0.00	5,000.00
031	Still Dealer	100.00	2,700.00	0.00	2,700.00
032	Compounders	2,000.00	2,250.00	0.00	2,250.00
033	Methylated Spirits	1,550.00	2,900.00	0.00	2,900.00
034	Medicinal Spirits	50.00	50.00	0.00	50.00
035	Vinegar Manufacturers	500.00	500.00	0.00	500.00
036	Bay Rum & Perfumed Spirits	1,000.00	1,250.00	0.00	1,250.00
037	Brewers	4,000.00	4,000.00	0.00	4,000.00
038	Clubs	950,000.00	1,151,387.50	0.00	1,151,387.50
05	<u>Motor Vehicles Taxes and Duties</u>				
FN3	COMPTROLLER OF CUSTOMS & EXCISE MINISTRY OF FINANCE				
001	Motor Vehicles Taxes	242,500,000.00	260,214,980.85	(68,851.56)	260,146,129.29
06	<u>Other</u>				
FN3	COMPTROLLER OF CUSTOMS & EXCISE MINISTRY OF FINANCE				
001	Broadcasting Transmitting & Receiving Sets	0.00	0.00	0.00	0.00
003	Dealers Licences-Wireless Telegraphy	0.00	0.00	0.00	0.00
004	Copra Manufacturers	0.00	175.00	0.00	175.00
	CARRIED FORWARD	958,692,200.00	975,814,621.15	(68,851.56)	975,745,769.59

**STATEMENT OF RECEIPTS AND DISBURSEMENTS
FOR THE FINANCIAL YEAR 2011**

Section B- Details of Revenue

RECEIVER OF REVENUE
MINISTRY/DEPARTMENT
DIVISION:
REVENUE HEAD:

FN3- COMPTROLLER OF CUSTOMS & EXCISE
MINISTRY OF FINANCE
CUSTOMS AND EXCISE DIVISION
03 - TAXES ON GOODS AND SERVICES

No.	Sub-Head/Item/Sub-Item	2011 Estimates			
			Cash	Non Cash I.D.A./OSM	Total
	BROUGHT FORWARD	\$ c 958,692,200.00	\$ c 975,814,621.15	\$ c (68,851.56)	\$ c 975,745,769.59
08	<u>Alcohol & Tobacco Taxes</u>				
FN3	COMPTROLLER OF CUSTOMS & EXCISE MINISTRY OF FINANCE				
001	Alcoholic & Other Beverages Tax	0.00	18.66	0.00	18.66
002	Tobacco Tax	2,385,000.00	2,955,951.47	0.00	2,955,951.47
	TOTAL	961,077,200.00	978,770,591.28	(68,851.56)	978,701,739.72
	Disbursement to Exchequer A/C	961,077,200.00	978,770,591.28	(68,851.56)	978,701,739.72

**STATEMENT OF RECEIPTS AND DISBURSEMENTS
FOR THE FINANCIAL YEAR 2011**

Section B - Details of Revenue

**RECEIVER OF REVENUE
MINISTRY/ DEPARTMENT
DIVISION
REVENUE HEAD:**

**FN-3 COMPTROLLER OF CUSTOMS & EXCISE
MINISTRY OF FINANCE
CUSTOMS AND EXCISE DIVISION
04 - TAXES ON INTERNATIONAL TRADE**

No.	Sub-Head/Item/Sub-Item	2011 Estimates			
			Cash	Non Cash I.D.A./OSM	Total
		\$ c	\$ c	\$ c	\$ c
01	<u>Import Duties</u>				
FN3	COMPTROLLER OF CUSTOMS & EXCISE MINISTRY OF FINANCE				
001	Import Duties	2,100,000,000.00	2,060,538,068.03	106,399,142.38	2,166,937,210.41
002	Stamp Duties on Bills of Entry	14,000.00	0.00	0.00	0.00
004	Special Tax-Household Effects	920,000.00	800,579.68	0.00	800,579.68
005	Import Surcharge	65,000.00	75,824.00	0.00	75,824.00
02	<u>Other</u>				
FN3	COMPTROLLER OF CUSTOMS & EXCISE MINISTRY OF FINANCE				
001	Miscellaneous	0.00	1,580.00	0.00	1,580.00
002	Anti-dumping Duty	40,000.00	0.00	0.00	0.00
003	Countervailing Duty	0.00	0.00	0.00	0.00
	TOTAL	2,101,039,000.00	2,061,416,051.71	106,399,142.38	2,167,815,194.09
	Disbursements to Exchequer A/C	2,101,039,000.00	2,061,416,051.71	106,399,142.38	2,167,815,194.09

**STATEMENT OF RECEIPTS AND DISBURSEMENTS
FOR THE FINANCIAL YEAR 2011**

Section B- Details of Revenue

**RECEIVER OF REVENUE
MINISTRY/DEPARTMENT
DIVISION:
REVENUE HEAD:**

**FN3-COMPTROLLER OF CUSTOMS AND EXC
MINISTRY OF FINANCE
CUSTOMS AND EXCISE DIVISION
07 - OTHER NON-TAX REVENUE**

No.	Sub-Head/Item/Sub-Item	2011 Estimates		Cash		Non Cash I.D.A./OSM	
		\$	c	\$	c	\$	c
01	<u>Administrative Fees & Charges</u>						
FN3	COMPTROLLER OF CUSTOMS & EXCISE MINISTRY OF FINANCE						
001	Comptroller Of Customs & Excise	12,500,000.00		8,038,736.99		15,602.42	
002	Processing Of Bills Of Sight	645,000.00		523,805.59		(900.00)	
003	Container Processing Fees	41,000,000.00		35,976,809.04		3,600.00	
02	<u>Fines & Forfeitures</u>						
FN3	COMPTROLLER OF CUSTOMS & EXCISE MINISTRY OF FINANCE						
001	Fines & Seizures	4,700,000.00		2,105,152.50		150,000.00	
04	<u>Non Industrial Sales</u>						
FN3	COMPTROLLER OF CUSTOMS & EXCISE MINISTRY OF FINANCE						
001	Sale Of Spirit Stock Books	4,000.00		4,310.00		0.00	
002	Sale Of Certificate Books(Spirit Removal)	130,000.00		147,721.00		0.00	
003	Sale Of Certificate Books(Petrol Removal)	15,000.00		40.00		0.00	
004	Sale of Goods	0.00		396,400.00		0.00	
06	<u>Other</u>						
FN3	COMPTROLLER OF CUSTOMS & EXCISE MINISTRY OF FINANCE						
001	Excise Warehouse	470,000.00		428,344.47		0.00	
	Total	59,464,000.00		47,621,319.59		168,302.42	
	Disbursements to Exchequer A/C	59,464,000.00		47,621,319.59		168,302.42	

CISE

Total	
\$	c
8,054,339.41	
522,905.59	
35,980,409.04	
2,255,152.50	
4,310.00	
147,721.00	
40.00	
396,400.00	
428,344.47	
47,789,622.01	
47,789,622.01	

**STATEMENTS OF RECEIPTS AND DISBURSEMENTS
FOR THE FINANCIAL YEAR 2011**

Section C- Notes to the Accounts

Notes	Sub-Head/Item/Sub-Item	Amounts C/F in financial year 2012	Departmental Receipt No. and Date	COA Receipt No. and Date
NIL	NIL	NIL	NIL	NIL

Section D- Certification

CERTIFICATE

I hereby certify that the Statement of Receipts and Disbursements for the financial year ended 2011 September 30, submitted in accordance with Section 24 (1) (c) of the Exchequer and Audit Act, Chapter 69:01 as amended by Act No. 23 of 1998, has been reconciled with the records of the Comptroller of Accounts.

Date: 30th January, 2012


.....
Receiver of Revenue

STATEMENT
of receipts and disbursements
for the
financial year ended
2011 september 30

Chairman board of inland revenue
Ministry of finance

**STATEMENT OF RECEIPTS AND DISBURSEMENTS
FOR THE FINANCIAL YEAR 2011**

Section A - Summary

**RECEIVER OF REVENUE
MINISTRY/DEPARTMENT
DIVISION**

**FN2 - CHAIRMAN BOARD OF INLAND REVENUE
MINISTRY OF FINANCE
INLAND REVENUE DIVISION**

RECEIPTS:

<u>Revenue Head(s)</u>	Cash \$	I.D.A./OSM \$	TOTAL \$
01 - Taxes on Income and Profit	31,780,069,936.30	(119,590,417.66)	31,660,479,518.64
02 - Taxes on Property	10,648,903.53	-	10,648,903.53
03 - Taxes on Goods and Services	10,312,179,327.71	(5,040,103,322.13)	5,272,076,005.58
05 - Other Taxes	185,089,728.18	-	185,089,728.18
07 - Other Non Tax Revenue	57,852.00	-	57,852.00
09 - Capital Revenue	-	-	-
TOTAL	42,288,045,747.72	(5,159,693,739.79)	37,128,352,007.93
<u>DISBURSEMENT TO:</u>			
EXCHEQUER ACCOUNT			
<u>Revenue Head(s)</u>	Cash \$	I.D.A./OSM \$	TOTAL \$
01 - Taxes on Income and Profit	31,780,069,272.55	(119,590,417.66)	31,660,478,854.89
02 - Taxes on Property	10,648,903.53	-	10,648,903.53
03 - Taxes on Goods and Services	10,312,179,327.71	(5,040,103,322.13)	5,272,076,005.58
05 - Other Taxes	184,710,944.79	-	184,710,944.79
07 - Other Non Tax Revenue	57,852.00	-	57,852.00
09 - Capital Revenue	-	-	-
TOTAL	42,287,666,300.58	(5,159,693,739.79)	37,127,972,560.79

BALANCE ON HAND AT 2011 SEPTEMBER 30

379,447.14

**STATEMENT OF RECEIPTS AND DISBURSEMENTS
FOR THE FINANCIAL YEAR 2011**

Section B - Details of Revenue

RECEIVER OF REVENUE
MINISTRY/DEPARTMENT
DIVISION
REVENUE HEAD

FN2 - CHAIRMAN BOARD OF INLAND REVENUE
MINISTRY OF FINANCE
INLAND REVENUE DIVISION
01 - TAXES ON INCOME AND PROFIT

No	Sub Head/Item/Sub Item	2011 Estimates			Total
			Cash	Non Cash (I.D.A. Overseas Mission)	
FN2	CHAIRMAN BOARD OF INLAND REVENUE				
	MINISTRY OF FINANCE	\$	\$	\$	\$
01	Oil Companies	13,989,027,000	15,928,842,101.96	93,698,446.37	16,022,540,548.33
02	Other Companies	8,787,337,200	9,033,577,160.08	-	9,033,577,160.08
03	Individuals	5,066,633,500	5,168,018,222.43	(207,173,292.44)	4,960,844,929.99
04	Withholding Tax	1,241,122,700	1,197,331,131.61	-	1,197,331,131.61
05	Insurance Surrender Tax	21,894,700	21,189,380.43	86,999.59	21,276,380.02
06	National Recovery Impost	0.00	0.00	0.00	0.00
07	Business Levy	211,711,300	215,077,631.20	(6,194,173.17)	208,883,458.03
09	Health Surcharge	215,102,000	216,034,308.59	(8,398.01)	216,025,910.58
	TOTAL	29,532,828,400	31,780,069,936.30	(119,590,417.66)	31,660,479,518.64
	Disbursements to Exchequer A/C		31,780,069,272.55	(119,590,417.66)	31,660,478,854.89
	see note 1 in Section C - Notes to the Accounts		663.75		663.75

REVENUE HEAD

02 - TAXES ON PROPERTY

No	Sub Head/Item/Sub Item	2011 Estimates			Total
			Cash	Non Cash (I.D.A. Overseas Mission)	
FN2	CHAIRMAN BOARD OF INLAND REVENUE	\$	\$	\$	\$
	MINISTRY OF FINANCE				
01	Land and Building Taxes	10,347,100	10,648,903.53		10,648,903.53
	TOTAL	10,347,100	10,648,903.53	-	10,648,903.53
	Disbursements to Exchequer A/C		10,648,903.53	-	10,648,903.53

**STATEMENT OF RECEIPTS AND DISBURSEMENTS
FOR THE FINANCIAL YEAR 2011**

Section B - Details of Revenue

**RECEIVER OF REVENUE
MINISTRY/DEPARTMENT
DIVISION
REVENUE HEAD**

**FN2 - CHAIRMAN BOARD OF INLAND REVENUE
MINISTRY OF FINANCE
INLAND REVENUE DIVISION
03 - TAXES ON GOODS AND SERVICES**

No	Sub Head/Item/Sub Item	2011 Estimates			
			Cash	Non Cash (I.D.A. Overseas Mission)	Total
05	Motor Vehicle Taxes and Duties	\$	\$	\$	\$
FN2	CHAIRMAN BOARD OF INLAND REVENUE MINISTRY OF FINANCE				
001	Motor Vehicle Taxes	650,000	1,920,373.81	-	1,920,373.81
003	Tax On Transfer of Used Vehicles	49,000,000	49,836,175.00	-	49,836,175.00
06	Other				
FN2	CHAIRMAN BOARD OF INLAND REVENUE MINISTRY OF FINANCE				
001	Auctioneers	8,000	5,000.00	-	5,000.00
004	Tax Clearance Certificates	890,000	899,200.00	-	899,200.00
005	Money Lenders	70,000	67,500.00	-	67,500.00
006	Pawnbrokers	65,000	25,700.00	-	25,700.00
015	Hotel Room Tax	43,000,000	43,257,171.95	-	43,257,171.95
019	Transaction Tax on Financial Services	56,477,900	55,182,190.53	-	55,182,190.53
020	Insurance Premium Tax	167,840,000	171,548,818.47	-	171,548,818.47
021	Club Gaming Tax	53,000,000	32,332,331.75	-	32,332,331.75
07	Value Added Tax				
FN2	CHAIRMAN BOARD OF INLAND REVENUE MINISTRY OF FINANCE				
001	Value Added Tax	4,673,400,000	9,957,104,866.20	(5,040,103,322.13)	4,917,001,544.07
TOTAL		5,044,400,900	10,312,179,327.71	(5,040,103,322.13)	5,272,076,005.58
Disbursements to Exchequer A/C			10,312,179,327.71	(5,040,103,322.13)	5,272,076,005.58
			-	-	-

**STATEMENT OF RECEIPTS AND DISBURSEMENTS
FOR THE FINANCIAL YEAR 2011**

Section B - Details of Revenue

RECEIVER OF REVENUE
MINISTRY/DEPARTMENT
DIVISION
REVENUE HEAD

FN2 - CHAIRMAN BOARD OF INLAND REVENUE
MINISTRY OF FINANCE
INLAND REVENUE DIVISION
05 - OTHER TAXES

No	Sub Head/Item/Sub Item	2011 Estimates			
			Cash	Non Cash (I.D.A. Overseas Mission)	Total
FN2	CHAIRMAN BOARD OF INLAND REVENUE MINISTRY OF FINANCE	\$	\$	\$	\$
01	Stamp Duties	180,500,000	185,089,728.18	-	185,089,728.18
TOTAL		180,500,000	185,089,728.18	-	185,089,728.18
Disbursements to Exchequer A/C			184,710,944.79	-	184,710,944.79
see note 2 in Section C - Notes to the Accounts			378,783.39	-	378,783.39

REVENUE HEAD

07 - OTHER NON-TAX REVENUE

No	Sub Head/Item/Sub Item	2011 Estimates			
			Cash	Non Cash (I.D.A. Overseas Mission)	Total
01	Administrative Fees & Charges	\$	\$	\$	\$
FN2	CHAIRMAN BOARD OF INLAND REVENUE MINISTRY OF FINANCE				
001	Cinematograph Arrangement	1,500	-	-	-
002	Warden's Search Fees	50,000	57,342.00	-	57,342.00
003	Pension Plan Registration Fee	500	510.00	-	510.00
TOTAL		52,000	57,852.00	-	57,852.00
Disbursements to Exchequer A/C			57,852.00	-	57,852.00

REVENUE HEAD

09 - CAPITAL REVENUE

No	Sub Head/Item/Sub Item	2011 Estimates			
			Cash	Non Cash (I.D.A. Overseas Mission)	Total
10	Extraordinary				
FN2	CHAIRMAN BOARD OF INLAND REVENUE MINISTRY OF FINANCE	\$	\$	\$	\$
002	Regulated Industries Commission - Deposits of Amounts Appropriated in the Fiscal Years		-	-	-
TOTAL			-	-	-
Disbursements to Exchequer A/C			-	-	-

**STATEMENT OF RECEIPTS AND DISBURSEMENTS
FOR THE FINANCIAL YEAR 2011**

Section C - Notes to the Accounts

Notes	Sub Head/Item/Sub-Item	Amounts C/F in Financial Year 2012	Departmental Receipt No. and Date	COA Receipt No. and Date
1	The following amount was received by the Cashier's Unit - Trinidad House in this financial year (2010-2011) and deposited in the following financial year (2011-2012)			
	1 - Taxes on Income & Profit	\$		
	9 - Health Surcharge	663.75	2298301442-0048 - 2011/03/23	A288349 - 2011/10/25
2	The following amounts were collected in this financial year (2010-2011) and was deposited in the following financial year (2011-2012) by the Tobago Office.			
	05 - Other Taxes	\$		THA Receipt No. & Date
	01 - Stamp Duties	61,250.00	20546759680-0098 - 2011/05/09	A167357 - 2011/12/05
		44.00	13120629763-0140 - 2011/05/27	A167593 - 2011/12/12
		107,587.39	8158571523-0058 - 2011/06/15	A167356 - 2011/12/05
		400.00	13457484800-0119- 2011/06/15	
		963.00	3292359689-0105- 2011/06/15	
		50.00	10037160963-208- 2011/06/15	
		31,500.00	9094924806-0007 - 2011/07/29	A167355 - 2011/12/05
		640.00	8696711685-0009 - 2011/07/29	
		25.00	10037160963-0208 - 2011/07/29	
		25.00	17734036487-0005 - 2011/07/29	
		20,000.00	10217474562-0077 - 2011/08/04	A167359 - 2011/12/05
		25.00	8183974403-0112 - 2011/08/04	
		22.00	18657200648-0197 - 2011/08/04	
		42.00	10075998724-0152 - 2011/08/04	
		3,000.00	13294389762-0014 - 2011/08/10	A167358 - 2011/12/05
		3,000.00	1440893447-0016 - 2011/08/10	
		3,500.00	3332262405-0015 - 2011/08/10	
		2,140.00	13520488969-0013 - 2011/08/10	
		74,550.00	20766886407-0018 - 2011/08/10	
		52,500.00	11033070085-0052 - 2011/08/10	
		20.00	21025671686-0054 - 2011/08/10	
		17,500.00	9540160009-0053 - 2011/08/10	
	Total	378,783.39		
	Total Balance on hand as at 2011/0	379,447.14		

**STATEMENT OF RECEIPTS AND DISBURSEMENTS
FOR THE FINANCIAL YEAR 2011**

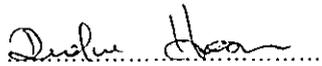
Section D - Certification

CERTIFICATE

I hereby certify that the Statement of Receipts and Disbursements for the Financial Year ended 2011 September 30, submitted in accordance with Section 24 (1) (c) of the Exchequer and Audit Act, Chapter 69:01 as amended by Act No. 23 of 1998 has been reconciled with the Comptroller of Accounts.

30/01/2012

Date



Receiver of Revenue
Chairman, Board of Inland Revenue
Ministry of Finance

SECTION 6

Report on the government employees'
provident fund
for the
financial year ended
2011 september 30



REPUBLIC OF TRINIDAD AND TOBAGO
MINISTRY OF FINANCE
Treasury Division
Pensions Management
P.O. Box 490 Independence Square
Port of Spain, Trinidad West Indies
Tel.# (868) 623-2941 Telefax: (868)625-9603 E-Mail treasury.pensions@gov.tt

COA: 21/0/23 Sub. XXXI

2012 January 30

Permanent Secretary
Ministry of Finance
Level 8 Eric Williams
Finance Building
Independence Square
Port of Spain.

Madam,

REPORT OF THE GOVERNMENT EMPLOYEES' PROVIDENT FUND FOR THE
FINANCIAL YEAR ENDED 2011 SEPTEMBER 30

I have the honour to submit my report on the working of the Government Employees' Provident Fund for the financial year ended 2011 September 30. This fund is governed by the Provident Fund Act Chapter 23:57 as amended by Section 2(b)(ii) of the Finance (Miscellaneous Provisions) Act No. 39 of 2000.

Yours faithfully,

.....
Acting Comptroller of Accounts

**THE PROVIDENT FUND
STATEMENT OF RECEIPTS AND PAYMENTS
FOR THE FINANCIAL YEAR ENDED 2011 SEPTEMBER 30**

YEAR ENDED 2010.09.30			YEAR ENDED 2011.09.30	
\$	\$		\$	\$
RECEIPTS				
<u>Opening Balances</u>				
647,144.42		Compulsory Deposits	206,310.38	
<u>641,299.33</u>		Government Bonus	<u>206,310.37</u>	
	1,288,443.75			412,620.75
<u>Deposits</u>				
7,062.20		Compulsory Deposits	2,902.67	
<u>7,062.20</u>		Bonus	<u>2,902.67</u>	
	14,124.40			5,805.34
<u>Interest</u>				
7,450.61		Compulsory Deposits	4,917.68	
7,450.61		Government Bonus	4,917.67	
<u>684.81</u>	<u>15,586.03</u>	Excess earned on Investment	<u>0.00</u>	<u>9,835.35</u>
	<u>1,318,154.18</u>	TOTAL		<u>428,261.44</u>
<u>PAYMENTS</u>				
85,452.97		Compulsory Deposits	148,098.53	
85,452.97		Bonus with Interest	148,098.51	
684.81		Contribution to cost of Administering the Fund	0.00	
<u>733,942.68</u>	905,533.43	Amount transferred to Unpaid Provident Fund	<u>0.00</u>	296,197.04
<u>Amounts Forfeited and Surrendered</u>				
0.00		Provident Fund Bonus	0.00	
0.00		Interest on Compulsory Deposits	0.00	
<u>0.00</u>	0.00	Interest on Bonus	<u>0.00</u>	0.00
<u>Balances Carried Forward</u>				
206,310.38		Compulsory Deposits	66,032.20	
<u>206,310.37</u>	<u>412,620.75</u>	Government Bonus	<u>66,032.20</u>	<u>132,064.40</u>
	<u>1,318,154.18</u>	TOTAL		<u>428,261.44</u>

**THE PROVIDENT FUND
BALANCE SHEET AS AT 2011 SEPTEMBER 30**

2010.09.30		2011.09.30
	<u>ASSETS</u>	
\$		\$
412,620.75	Cash in hands of the Comptroller of Accounts	132,064.40
<hr/>		<hr/>
<u>412,620.75</u>	TOTAL ASSETS	<u>132,064.40</u>
	<u>LIABILITIES</u>	
206,310.38	Compulsory Deposits	66,032.20
<u>206,310.37</u>	Bonus credited to Depositors	<u>66,032.20</u>
<u>412,620.75</u>	TOTAL LIABILITIES	<u>132,064.40</u>

.....
ACTING TREASURY DIRECTOR
PENSIONS MANAGEMENT

.....
ACTING COMPTROLLER OF ACCOUNTS

THE PROVIDENT FUND
NOTES TO THE FINANCIAL STATEMENT
FOR THE YEAR ENDED 2011 SEPTEMBER 30

1. **DEPOSITORS**

No new employees joined the fund during the period. Currently there are ledger cards for two (2) depositors. Four (4) depositors retired during the year ended 2011 September 30. Details are given in Appendix I.

2. **CONTRIBUTIONS**

The amount received from compulsory depositors was \$2,902.67 and the Government's contribution towards bonus was \$2,902.67, which was provided out of the Consolidated Fund. Hereunder, is a comparative statement of the receipts for the Financial Years 2010 and 2011.

	<u>Financial Year</u> <u>Ended 2010 Sept. 30</u>	<u>Financial Year</u> <u>Ended 2011 Sept. 30</u>	<u>(Decrease)</u> <u>Increase</u>
	\$	\$	\$
Compulsory Deposits	7,062.20	2,902.67	(4,359.53)
Bonus	<u>7,062.20</u>	<u>2,902.67</u>	(4,359.53)
TOTAL	<u>14,124.40</u>	<u>5,805.34</u>	

3. **WITHDRAWALS**

Four (4) depositors retired during the financial year ended 2011 September 30 and received \$148,098.53 as a refund of their compulsory deposits and \$148,098.51 as Government bonus, giving a total of \$296,197.04 withdrawn from the Fund.

THE PROVIDENT FUND
NOTES TO THE FINANCIAL STATEMENT
FOR THE YEAR ENDED 2011 SEPTEMBER 30 (cont'd).

4. **GRATUITIES**

Gratuities, which were provided wholly out of the Consolidated Fund, amounted to \$129,500.18 and was issued in respect of one (1) depositor.

5. **INTEREST**

Interest credited to Depositors Accounts
for the period 2010/10/01 – 2011/09/30 \$9,835.35

Payment was made at the rate of 3% per annum on their compulsory deposits and bonuses as at 2011 September 30.

6. **COST OF ADMINISTERING THE FUND**

The cost of administration of the Fund was \$7,686.60 and was borne by the Consolidated Fund. Details are given in Appendix II.

7. **BALANCE OF THE FUND**

The balance of the Provident Fund Deposit Account at 2011 September 30 was \$132,064.40.

8. **CASH IN BANK**

The sum of \$132,064.40 forms part of the Treasury Deposits Bank Account.

APPENDIX I**PROVIDENT FUND: NUMBER OF DEPOSITORS IN THE FUND**
AS AT 2011 SEPTEMBER 30

MINISTRIES/ DEPARTMENTS	No. of Depositors Reported at 2010.10.01	No. of Depositors Verified on Ledgers at 2011.09.30	Differences	No. of Depositors Joined During 2010.10.01 – 2011.09.30	No. of Inactive Accounts Transferred To Unpaid Provident Fund	No. of Depositors Retired During 2010.10.01 – 2011.09.30	No. of Depositors at 2011.09.30 (1 – 5+6)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
Agriculture, Land and Marine Resources	1	0	1	-	-	1	0
Harbour Master	1	0	1	-	-	1	0
Health	4	2	2	-	-	2	2
TOTAL	6	2	4	-	-	4	2

**PROVIDENT FUND – COST OF ADMINISTERING THE
FUND DURING THE FINANCIAL YEAR ENDED 2011 SEPTEMBER 30**

<u>PART SALARY OF OFFICERS</u>	
Salary of Treasury Director, Pensions Management (Range 68)	\$ 3,179.60
Salary of Clerk Stenographer II (Range 20)	\$ 1,140.50
Salary of Assistant Treasury Officer (Range 31C)	\$ 3,366.50
	\$ 7,686.60

**THE PROVIDENT FUND
BALANCE SHEET AS AT 2011 SEPTEMBER 30**

2010.09.30

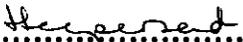
2011.09.30

ASSETS

\$		\$
412,620.75	Cash in hands of the Comptroller of Accounts	132,064.40
<u>412,620.75</u>	TOTAL ASSETS	<u>132,064.40</u>

LIABILITIES

206,310.38	Compulsory Deposits	66,032.20
<u>206,310.37</u>	Bonus credited to Depositors	<u>66,032.20</u>
<u>412,620.75</u>	TOTAL LIABILITIES	<u>132,064.40</u>



**ACTING TREASURY DIRECTOR
PENSIONS MANAGEMENT**



ACTING COMPTROLLER OF ACCOUNTS
 2012 / 01 / 30